



## Migration Analysis for La Hipotecaria S.A Panama

### Personal Loans April 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 4/30/2019.

# Personal Loans - La Hipotecaria Panama Migration Analysis (All Vintages)

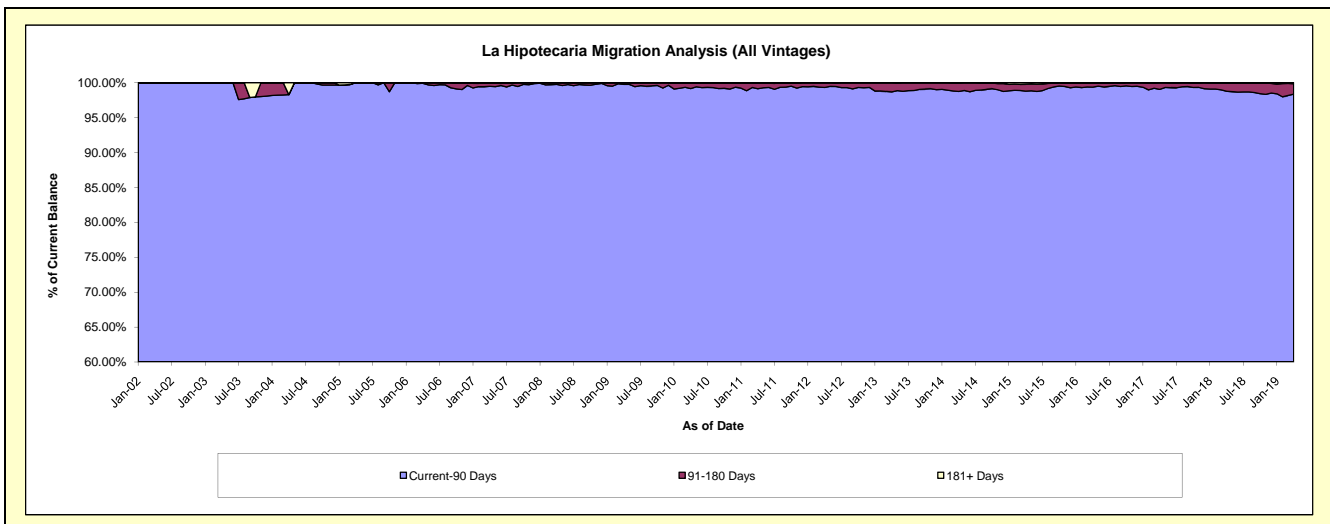
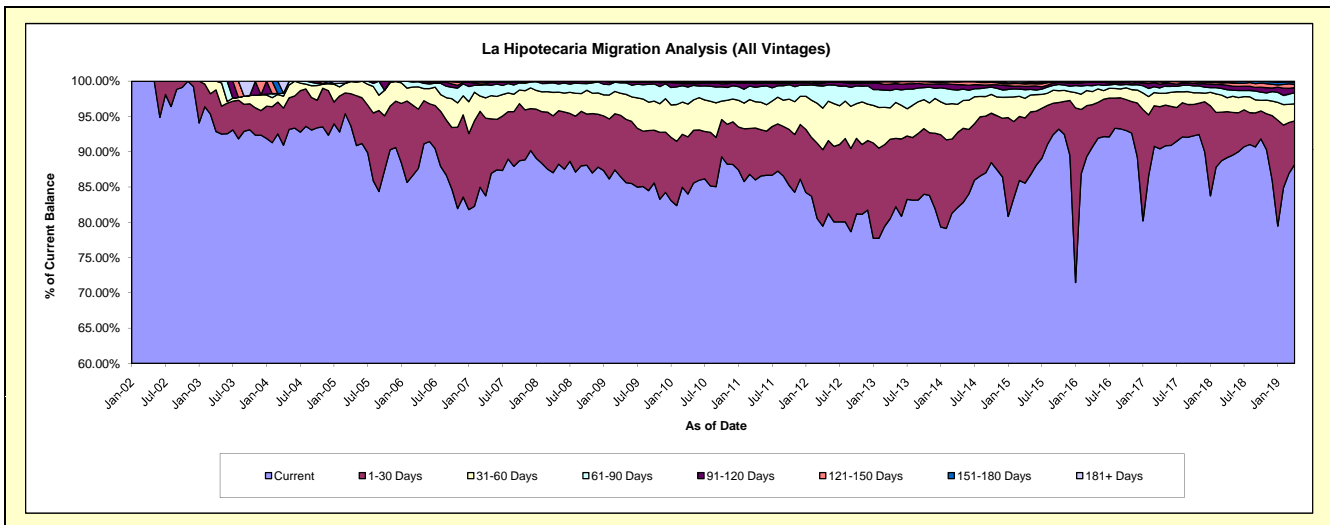
## Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	23,044,712.29	21,485,669.14	21,133,396.58	22,368,638.44	24,617,909.70	25,638,396.22	28,659,008.77	31,336,791.54	35,686,190.85	41,292,296.26
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	19,358,952.51	18,479,018.24	16,791,412.56	18,010,503.92	20,209,092.69	21,933,867.22	25,988,034.03	28,333,377.61	31,820,921.28	36,414,700.34
1-30 Days	1,867,796.09	1,582,406.61	2,290,196.75	2,519,103.31	2,617,050.30	2,368,589.99	1,720,490.90	1,871,497.42	2,323,574.56	2,552,454.19
31-60 Days	1,070,076.84	797,479.59	1,243,784.38	994,137.82	986,649.96	713,891.54	527,437.42	594,443.69	703,220.73	1,000,063.19
61-90 Days	555,480.78	441,004.62	664,116.29	548,573.33	497,840.93	313,942.18	240,344.73	238,302.32	403,475.30	648,341.86
91-120 Days	110,927.63	112,726.79	76,741.44	200,733.79	188,986.36	118,211.51	131,019.28	166,873.21	228,621.22	294,671.83
121-150 Days	40,817.57	33,628.16	27,190.53	80,161.61	87,974.20	90,575.48	27,375.04	103,996.56	132,265.76	185,128.19
151-180 Days	28,941.55	24,055.04	35,935.00	11,076.95	24,638.75	44,118.80	6,866.99	22,351.01	48,472.47	131,411.38
181+ Days	11,719.32	15,350.09	4,019.63	4,347.71	5,676.51	55,199.50	17,440.38	5,949.72	25,639.53	65,525.28

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	23,044,712.29	21,485,669.14	21,133,396.58	22,368,638.44	24,617,909.70	25,638,396.22	28,659,008.77	31,336,791.54	35,686,190.85	41,292,296.26
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	84.01%	86.01%	79.45%	80.52%	82.09%	85.55%	90.68%	90.42%	89.17%	88.19%
1-30 Days	8.11%	7.36%	10.84%	11.26%	10.63%	9.24%	6.00%	5.97%	6.51%	6.18%
31-60 Days	4.64%	3.71%	5.89%	4.44%	4.01%	2.78%	1.84%	1.90%	1.97%	2.42%
61-90 Days	2.41%	2.05%	3.14%	2.45%	2.02%	1.22%	0.84%	0.76%	1.13%	1.57%
91-120 Days	0.48%	0.52%	0.36%	0.90%	0.77%	0.46%	0.46%	0.53%	0.64%	0.71%
121-150 Days	0.18%	0.16%	0.13%	0.36%	0.36%	0.35%	0.10%	0.33%	0.37%	0.45%
151-180 Days	0.13%	0.11%	0.17%	0.05%	0.10%	0.17%	0.02%	0.07%	0.14%	0.32%
181+ Days	0.05%	0.07%	0.02%	0.02%	0.02%	0.22%	0.06%	0.02%	0.07%	0.16%
Current - 90 Days	99.17%	99.14%	99.32%	98.68%	98.75%	98.80%	99.36%	99.05%	98.78%	98.36%
91-180 Days	0.78%	0.79%	0.66%	1.31%	1.23%	0.99%	0.58%	0.94%	1.15%	1.48%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2002 Vintage)

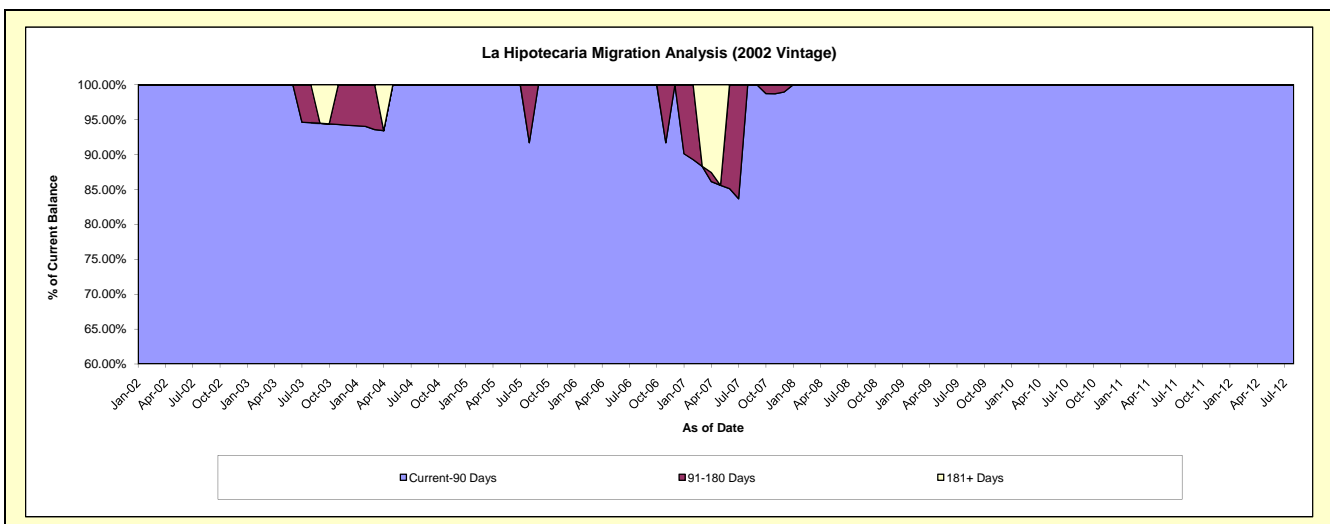
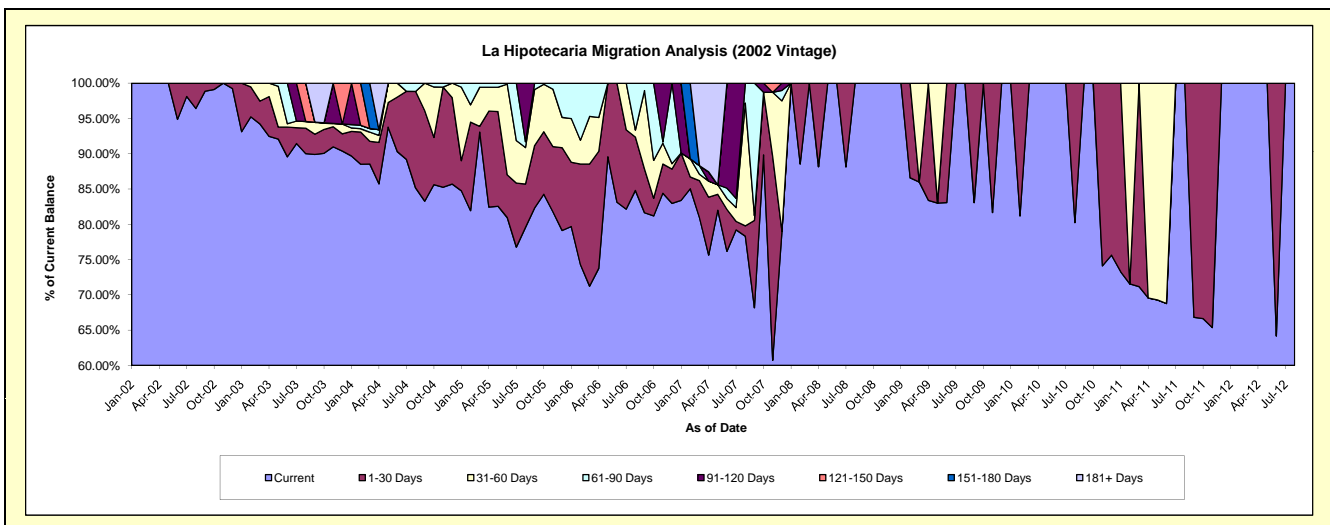
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	1,291.74	698.96	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	1,291.74	486.25	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	-	212.71	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	1,291.74	698.96	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	100.00%	69.57%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	0.00%	30.43%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	100.00%	100.00%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



## Personal Loans - La Hipotecaria Panama Migration Analysis (2003 Vintage)

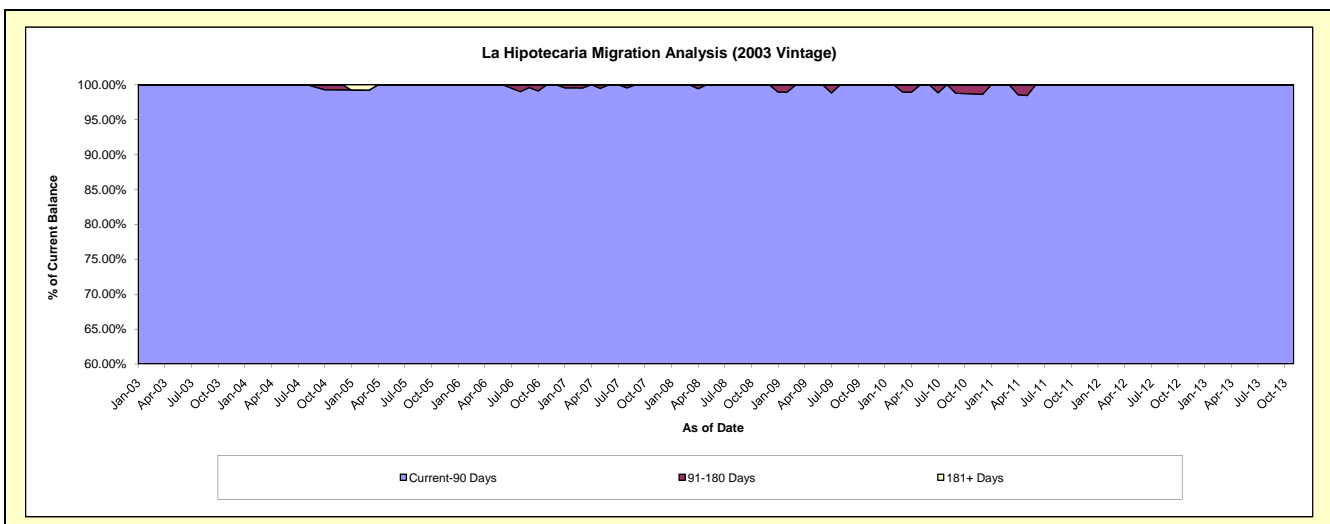
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	22,611.94	13,030.81	4,996.84	685.34	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	19,535.75	11,712.63	4,484.48	524.38	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	1,340.66	906.39	392.94	160.96	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	1,116.63	-	119.42	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	375.90	223.91	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	187.88	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	243.00	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	22,611.94	13,030.81	4,996.84	685.34	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	86.40%	89.88%	89.75%	76.51%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	5.93%	6.96%	7.86%	23.49%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	4.94%	0.00%	2.39%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	1.66%	1.72%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	1.44%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	1.07%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	98.93%	98.56%	100.00%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	1.07%	1.44%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



## Personal Loans - La Hipotecaria Panama Migration Analysis (2004 Vintage)

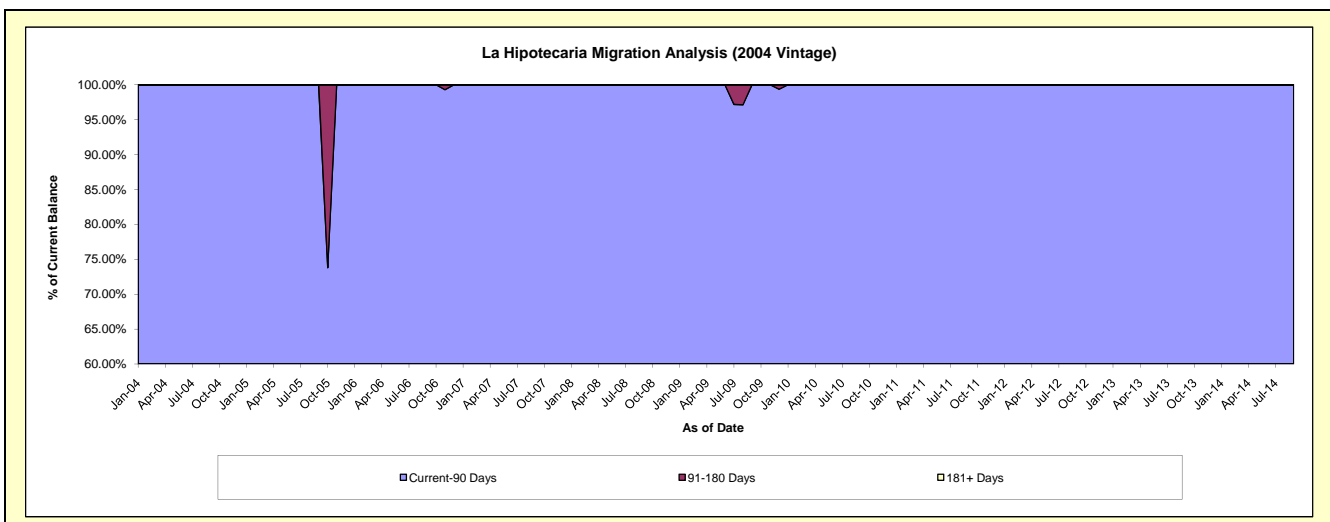
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	18,322.00	13,751.73	5,832.42	1,764.37	123.01	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	16,666.86	12,473.29	5,051.58	1,334.86	109.64	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	1,342.80	1,278.44	502.54	429.51	13.37	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	312.34	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	-	-	278.30	-	-	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	18,322.00	13,751.73	5,832.42	1,764.37	123.01	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	90.97%	90.70%	86.61%	75.66%	89.13%	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	7.33%	9.30%	8.62%	24.34%	10.87%	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	1.70%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	0.00%	0.00%	4.77%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	100.00%	100.00%	100.00%	100.00%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A



## Personal Loans - La Hipotecaria Panama Migration Analysis (2005 Vintage)

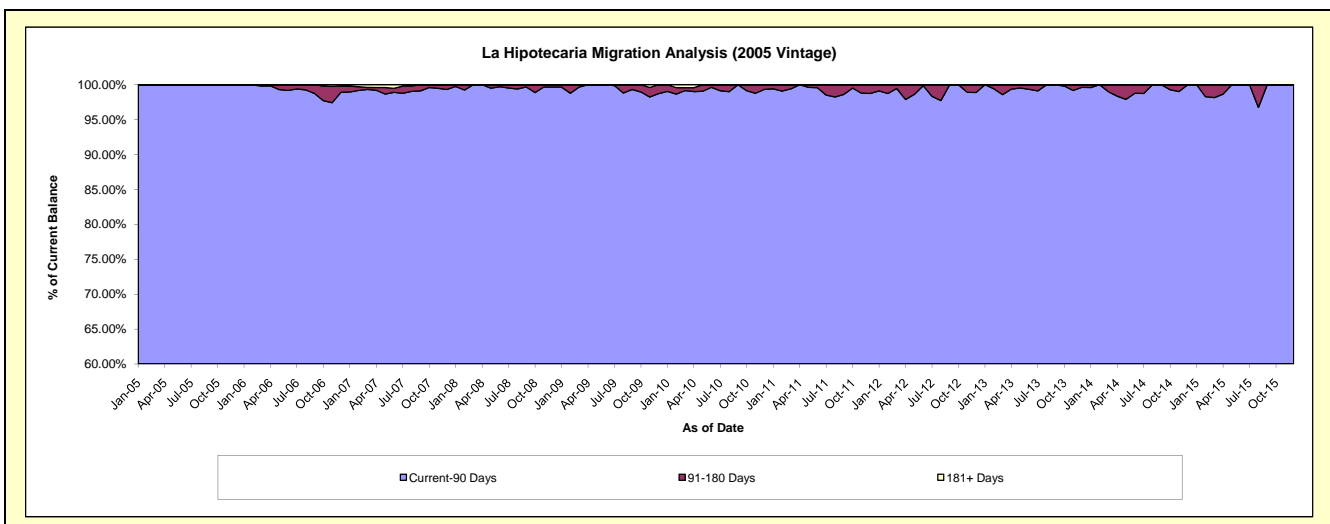
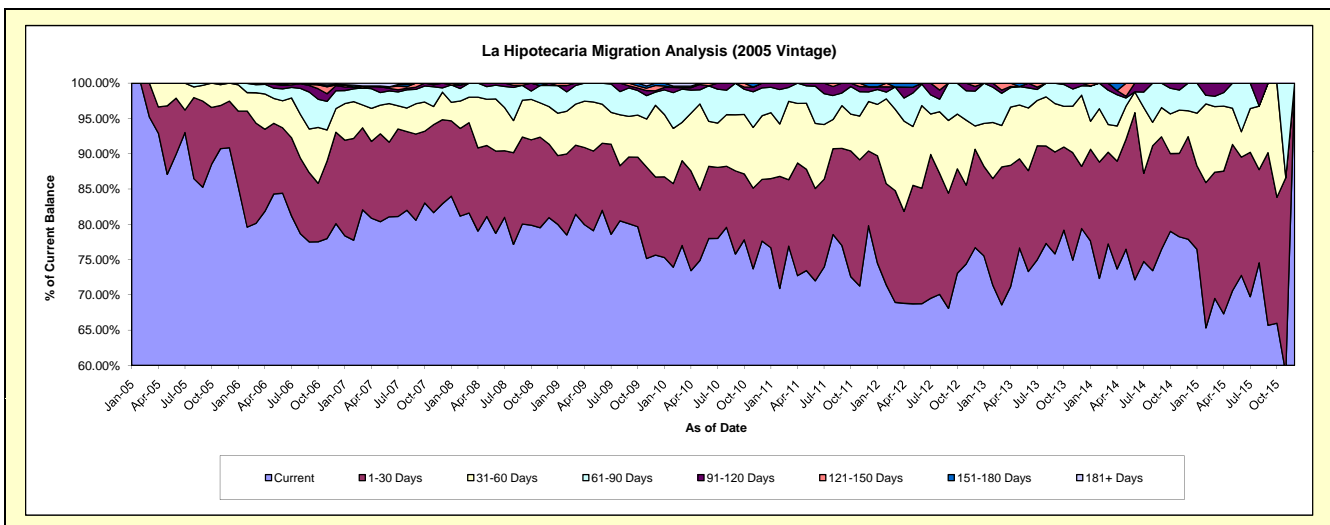
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	1,055,601.34	815,620.80	557,891.69	347,609.25	168,210.13	44,443.47	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	775,199.91	593,069.08	383,822.20	247,352.17	123,912.60	29,912.27	#N/A	#N/A	#N/A	#N/A
1-30 Days	148,914.07	130,268.21	72,693.22	59,791.78	25,696.73	8,988.58	#N/A	#N/A	#N/A	#N/A
31-60 Days	86,730.05	68,870.98	71,437.88	28,669.41	8,401.65	4,096.43	#N/A	#N/A	#N/A	#N/A
61-90 Days	34,368.60	23,412.53	18,220.34	9,619.20	7,437.84	849.86	#N/A	#N/A	#N/A	#N/A
91-120 Days	3,800.46	-	8,636.91	585.82	984.71	596.33	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	-	-	1,590.87	-	-	#N/A	#N/A	#N/A	#N/A
151-180 Days	2,088.61	-	3,081.14	-	1,776.60	-	#N/A	#N/A	#N/A	#N/A
181+ Days	4,499.64	-	-	-	-	-	#N/A	#N/A	#N/A	#N/A

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	1,055,601.34	815,620.80	557,891.69	347,609.25	168,210.13	44,443.47	#N/A	#N/A	#N/A	#N/A
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	73.44%	72.71%	68.80%	71.16%	73.67%	67.30%	#N/A	#N/A	#N/A	#N/A
1-30 Days	14.11%	15.97%	13.03%	17.20%	15.28%	20.22%	#N/A	#N/A	#N/A	#N/A
31-60 Days	8.22%	8.44%	12.80%	8.25%	4.99%	9.22%	#N/A	#N/A	#N/A	#N/A
61-90 Days	3.26%	2.87%	3.27%	2.77%	4.42%	1.91%	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.36%	0.00%	1.55%	0.17%	0.59%	1.34%	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.00%	0.00%	0.46%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.20%	0.00%	0.55%	0.00%	1.06%	0.00%	#N/A	#N/A	#N/A	#N/A
181+ Days	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	99.02%	100.00%	97.90%	99.37%	98.36%	98.66%	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.56%	0.00%	2.10%	0.63%	1.64%	1.34%	#N/A	#N/A	#N/A	#N/A



## Personal Loans - La Hipotecaria Panama Migration Analysis (2006 Vintage)

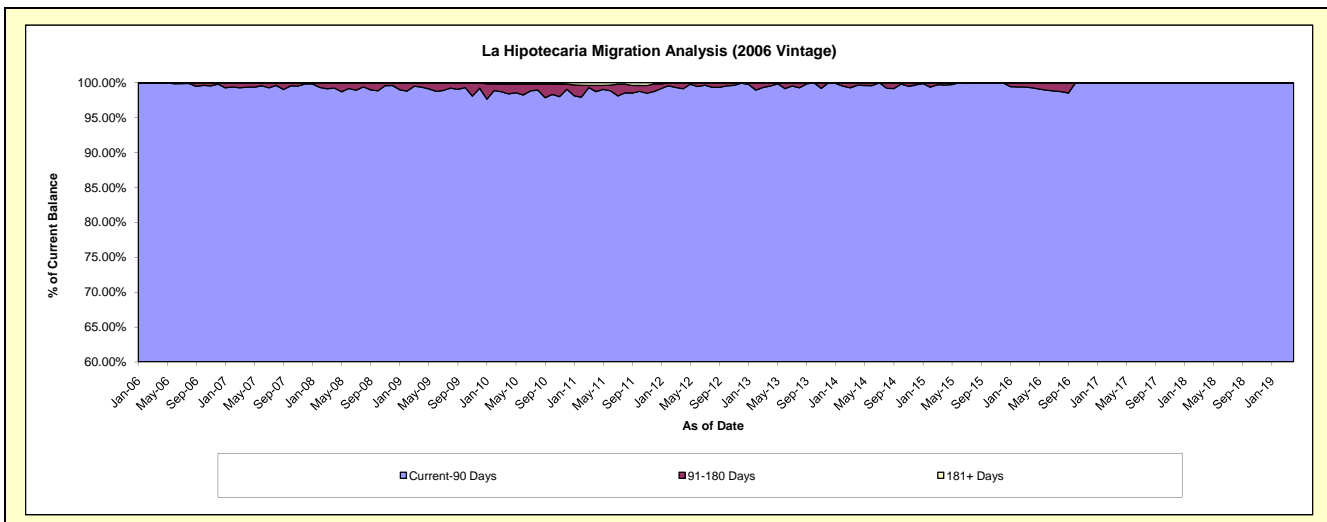
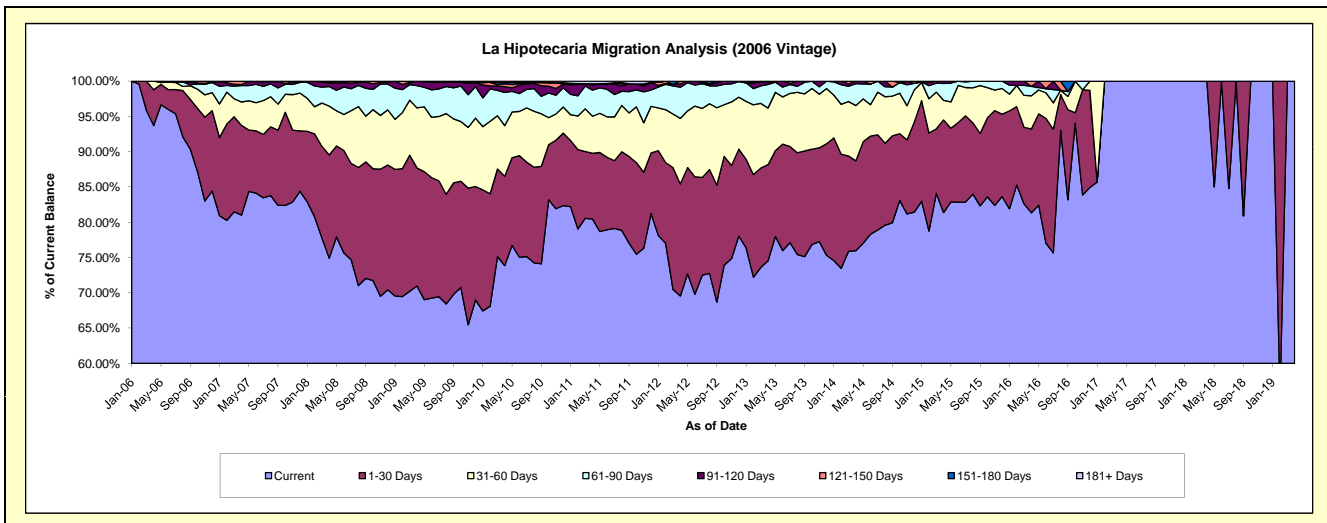
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	3,922,714.79	3,217,418.04	2,479,111.24	1,751,924.90	1,016,659.45	490,078.67	107,886.27	29,477.88	23,230.17	14,551.07
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	2,897,383.97	2,588,550.07	1,724,347.81	1,305,796.19	772,462.07	398,844.42	87,766.71	29,477.88	23,230.17	14,551.07
1-30 Days	496,820.37	300,409.34	393,863.31	238,925.10	129,456.82	64,324.57	12,815.91	-	-	-
31-60 Days	281,517.05	168,575.49	230,139.72	140,581.37	79,588.28	13,637.87	5,065.32	-	-	-
61-90 Days	184,083.81	118,983.47	109,449.65	58,461.51	31,486.36	11,613.03	1,458.16	-	-	-
91-120 Days	31,965.60	22,748.57	12,250.36	5,061.72	3,665.92	1,658.78	-	-	-	-
121-150 Days	16,546.25	6,226.11	9,060.39	3,099.01	-	-	780.17	-	-	-
151-180 Days	7,178.06	-	-	-	-	-	-	-	-	-
181+ Days	7,219.68	11,924.99	-	-	-	-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	3,922,714.79	3,217,418.04	2,479,111.24	1,751,924.90	1,016,659.45	490,078.67	107,886.27	29,477.88	23,230.17	14,551.07
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	73.86%	80.45%	69.56%	74.53%	75.98%	81.38%	81.35%	100.00%	100.00%	100.00%
1-30 Days	12.67%	9.34%	15.89%	13.64%	12.73%	13.13%	11.88%	0.00%	0.00%	0.00%
31-60 Days	7.18%	5.24%	9.28%	8.02%	7.83%	2.78%	4.70%	0.00%	0.00%	0.00%
61-90 Days	4.69%	3.70%	4.41%	3.34%	3.10%	2.37%	1.35%	0.00%	0.00%	0.00%
91-120 Days	0.81%	0.71%	0.49%	0.29%	0.36%	0.34%	0.00%	0.00%	0.00%	0.00%
121-150 Days	0.42%	0.19%	0.37%	0.18%	0.00%	0.00%	0.72%	0.00%	0.00%	0.00%
151-180 Days	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ Days	0.18%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	98.40%	98.73%	99.14%	99.53%	99.64%	99.66%	99.28%	100.00%	100.00%	100.00%
91-180 Days	1.42%	0.90%	0.86%	0.47%	0.36%	0.34%	0.72%	0.00%	0.00%	0.00%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2007 Vintage)

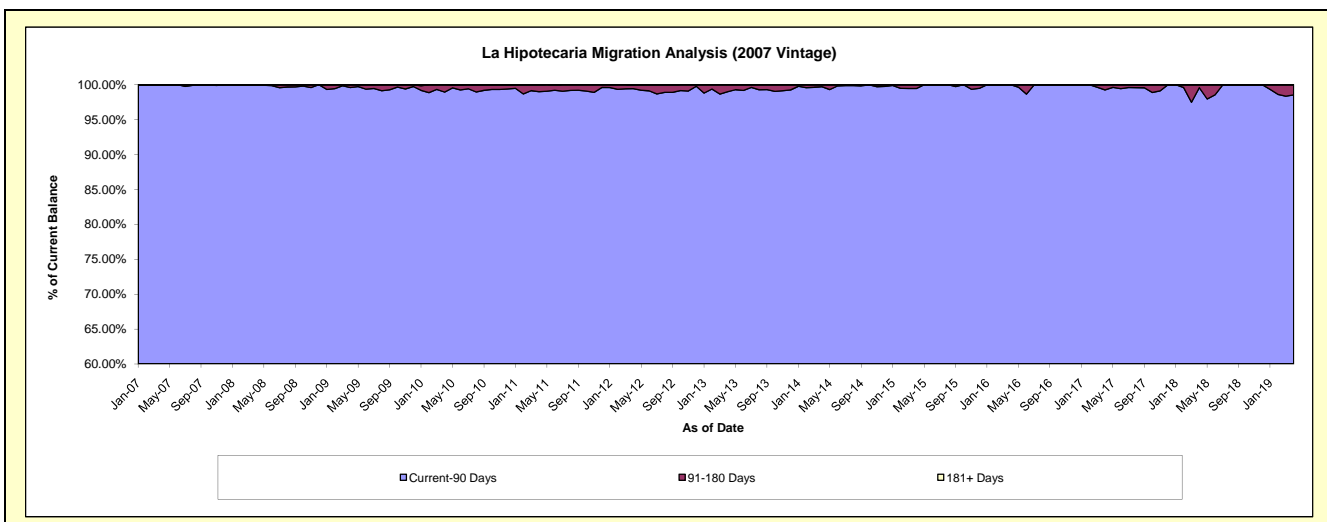
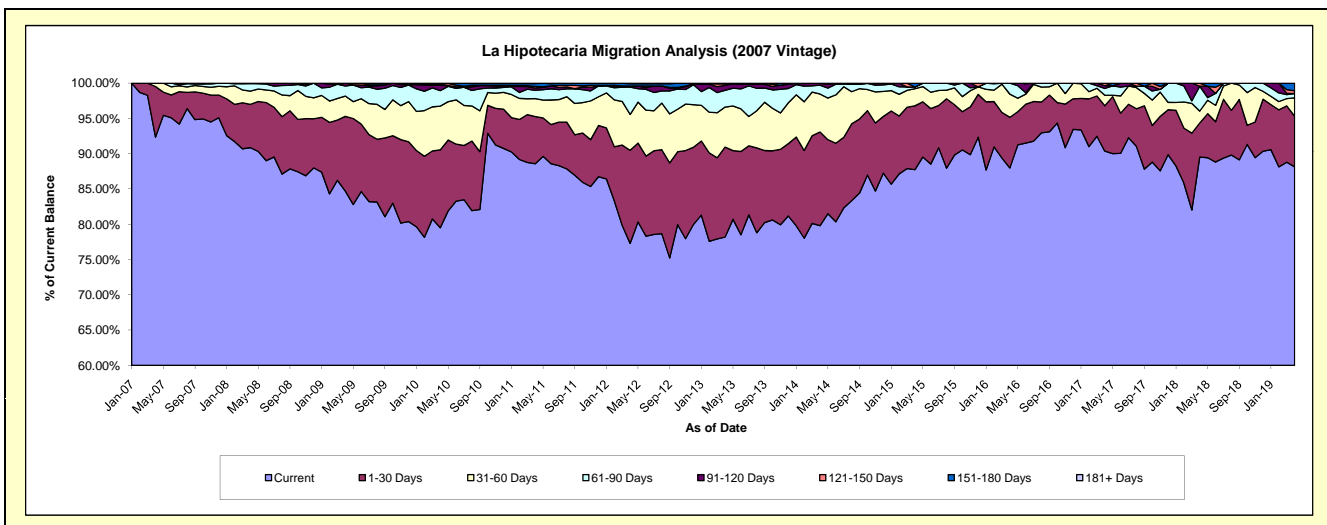
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	6,941,404.39	5,863,223.67	4,843,896.80	3,927,219.33	3,015,476.89	2,215,849.40	1,477,300.62	921,334.94	597,306.33	338,943.32
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	5,519,451.80	5,193,388.98	3,744,003.19	3,070,492.81	2,406,348.37	1,944,424.53	1,299,865.84	832,681.55	534,816.95	298,740.69
1-30 Days	765,462.37	392,532.58	638,556.62	500,893.28	400,579.18	200,381.62	105,938.14	59,168.93	28,802.49	24,310.25
31-60 Days	430,870.51	148,999.31	246,933.45	222,879.47	162,268.75	53,677.68	48,546.75	13,725.56	10,049.00	8,858.78
61-90 Days	152,499.43	69,406.01	187,378.32	93,401.20	37,684.88	5,233.16	22,949.89	8,867.89	21,078.27	2,068.06
91-120 Days	52,358.54	18,240.61	7,798.40	27,214.16	7,333.46	-	-	3,566.47	-	-
121-150 Days	7,688.08	13,176.04	-	8,805.26	1,262.25	-	-	3,324.54	2,559.62	1,310.00
151-180 Days	13,073.66	24,055.04	15,207.19	3,533.15	-	12,132.41	-	-	-	3,655.54
181+ Days	-	3,425.10	4,019.63	-	-	-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	6,941,404.39	5,863,223.67	4,843,896.80	3,927,219.33	3,015,476.89	2,215,849.40	1,477,300.62	921,334.94	597,306.33	338,943.32
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	79.51%	88.58%	77.29%	78.18%	79.80%	87.75%	87.99%	90.38%	89.54%	88.14%
1-30 Days	11.03%	6.69%	13.18%	12.75%	13.28%	9.04%	7.17%	6.42%	4.82%	7.17%
31-60 Days	6.21%	2.54%	5.10%	5.68%	5.38%	2.42%	3.29%	1.49%	1.68%	2.61%
61-90 Days	2.20%	1.18%	3.87%	2.38%	1.25%	0.24%	1.55%	0.96%	3.53%	0.61%
91-120 Days	0.75%	0.31%	0.16%	0.69%	0.24%	0.00%	0.00%	0.39%	0.00%	0.00%
121-150 Days	0.11%	0.22%	0.00%	0.22%	0.04%	0.00%	0.00%	0.36%	0.43%	0.39%
151-180 Days	0.19%	0.41%	0.31%	0.09%	0.00%	0.55%	0.00%	0.00%	0.00%	1.08%
181+ Days	0.00%	0.06%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	98.95%	99.00%	99.44%	98.99%	99.71%	99.45%	100.00%	99.25%	99.57%	98.53%
91-180 Days	1.05%	0.95%	0.47%	1.01%	0.29%	0.55%	0.00%	0.75%	0.43%	1.47%





## Personal Loans - La Hipotecaria Panama Migration Analysis (2008 Vintage)

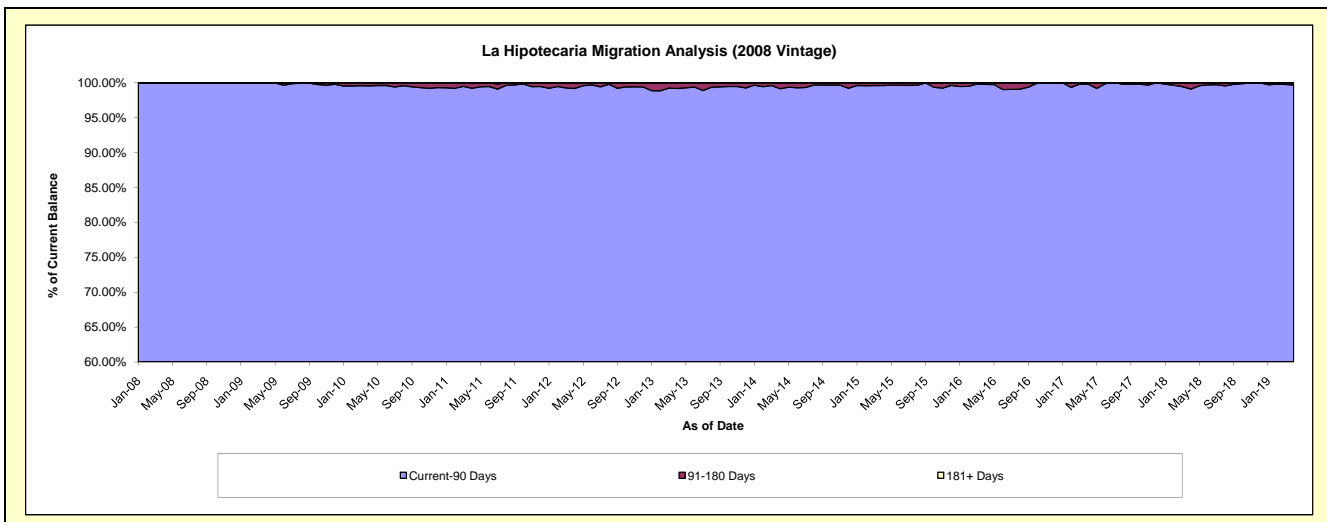
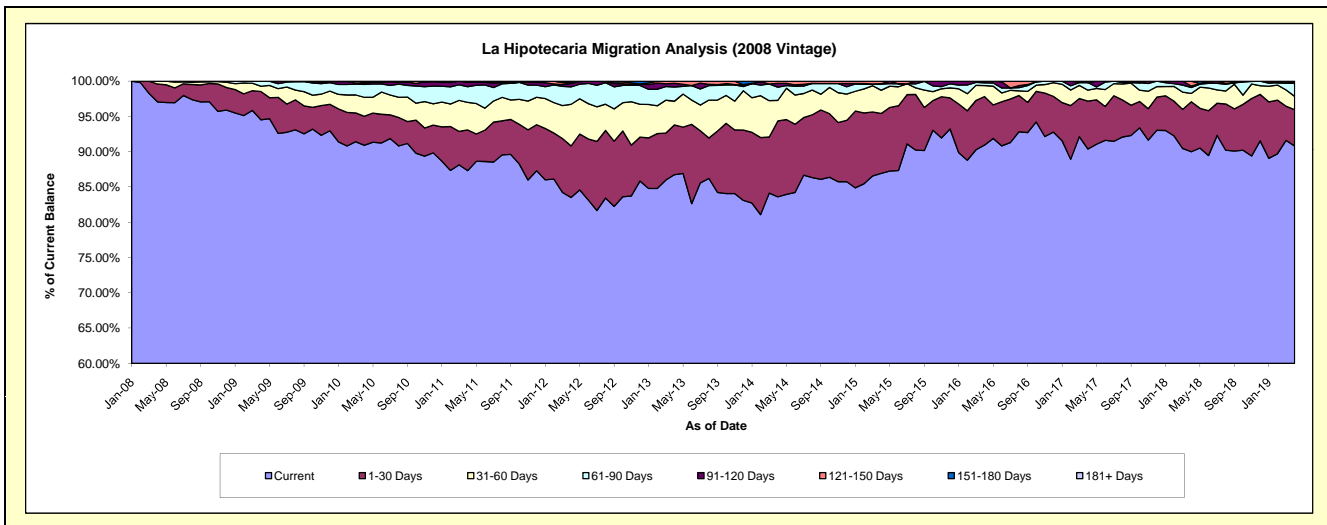
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	10,033,061.97	8,958,056.32	7,708,611.21	6,418,855.00	5,129,945.48	3,997,828.43	2,969,572.81	2,236,679.61	1,576,205.71	1,028,259.70
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	9,122,091.97	7,822,719.47	6,437,960.51	5,568,277.32	4,288,879.42	3,475,556.58	2,700,999.25	2,021,468.48	1,418,587.42	933,878.70
1-30 Days	411,542.21	515,877.83	563,275.23	453,030.85	551,872.63	339,319.55	203,902.09	152,227.82	111,719.87	52,861.20
31-60 Days	269,530.26	350,396.51	454,618.09	215,575.16	149,580.43	131,665.52	46,059.86	34,580.84	18,507.01	19,409.15
61-90 Days	184,153.04	198,572.77	189,947.34	129,327.62	96,011.26	34,988.26	11,719.20	23,929.58	13,195.51	18,768.21
91-120 Days	22,803.03	56,263.73	38,320.71	32,979.32	27,893.89	2,184.57	5,244.41	-	3,357.14	888.62
121-150 Days	16,340.24	14,226.01	6,842.66	19,664.73	15,707.85	14,113.95	1,648.00	-	10,838.76	-
151-180 Days	6,601.22	-	17,646.67	-	-	-	-	4,472.89	-	2,453.82
181+ Days	-	-	-	-	-	-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	10,033,061.97	8,958,056.32	7,708,611.21	6,418,855.00	5,129,945.48	3,997,828.43	2,969,572.81	2,236,679.61	1,576,205.71	1,028,259.70
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	90.92%	87.33%	83.52%	86.75%	83.60%	86.94%	90.96%	90.38%	90.00%	90.82%
1-30 Days	4.10%	5.76%	7.31%	7.06%	10.76%	8.49%	6.87%	6.81%	7.09%	5.14%
31-60 Days	2.69%	3.91%	5.90%	3.36%	2.92%	3.29%	1.55%	1.55%	1.17%	1.89%
61-90 Days	1.84%	2.22%	2.46%	2.01%	1.87%	0.88%	0.39%	1.07%	0.84%	1.83%
91-120 Days	0.23%	0.63%	0.50%	0.51%	0.54%	0.05%	0.18%	0.00%	0.21%	0.09%
121-150 Days	0.16%	0.16%	0.09%	0.31%	0.31%	0.35%	0.06%	0.00%	0.69%	0.00%
151-180 Days	0.07%	0.00%	0.23%	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%	0.24%
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	99.54%	99.21%	99.19%	99.18%	99.15%	99.59%	99.77%	99.80%	99.10%	99.67%
91-180 Days	0.46%	0.79%	0.81%	0.82%	0.85%	0.41%	0.23%	0.20%	0.90%	0.33%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2009 Vintage)

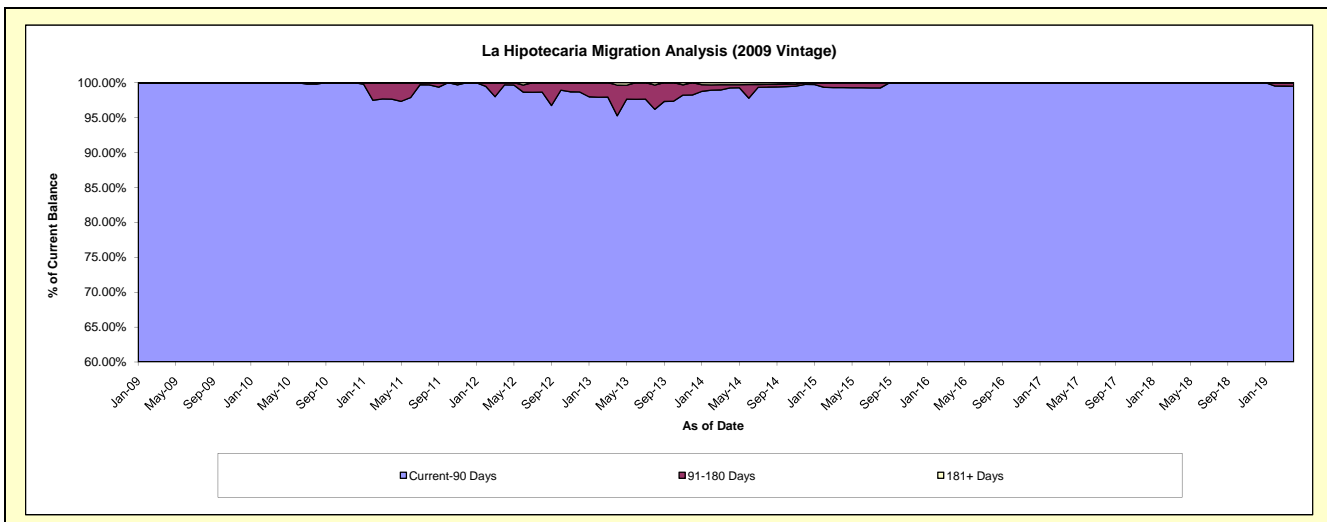
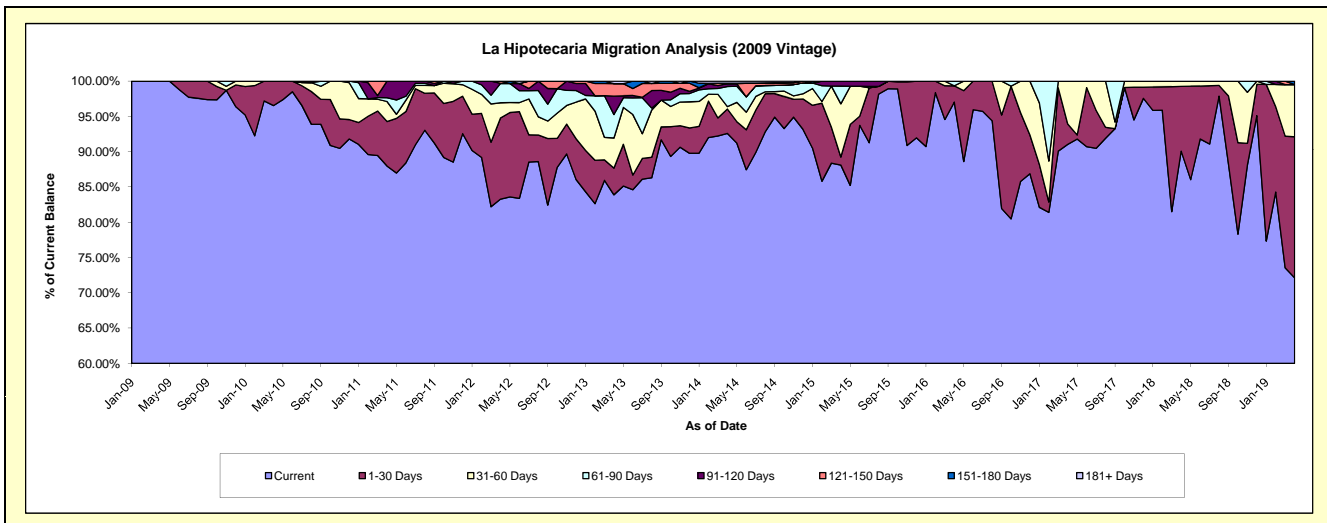
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	771,711.49	651,642.81	465,664.71	353,232.76	266,973.60	182,950.50	141,117.46	105,863.28	81,928.47	66,159.05
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	745,019.40	573,274.13	387,797.61	296,360.14	247,211.16	161,205.78	136,939.16	96,378.97	73,795.84	47,711.58
1-30 Days	26,692.09	41,091.64	53,617.20	13,344.19	9,227.08	2,073.88	3,243.51	3,061.15	7,523.57	13,233.47
31-60 Days	-	18,508.79	9,990.07	15,086.31	904.01	13,789.52	-	6,423.16	609.06	4,892.72
61-90 Days	-	3,482.25	12,782.65	11,722.71	7,627.64	4,592.39	934.79	-	-	-
91-120 Days	-	15,286.00	-	9,206.75	1,055.39	1,288.93	-	-	-	-
121-150 Days	-	-	1,477.18	6,297.33	-	-	-	-	-	-
151-180 Days	-	-	-	-	161.71	-	-	-	-	321.28
181+ Days	-	-	-	1,215.33	786.61	-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	771,711.49	651,642.81	465,664.71	353,232.76	266,973.60	182,950.50	141,117.46	105,863.28	81,928.47	66,159.05
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	96.54%	87.97%	83.28%	83.90%	92.60%	88.11%	97.04%	91.04%	90.07%	72.12%
1-30 Days	3.46%	6.31%	11.51%	3.78%	3.46%	1.13%	2.30%	2.89%	9.18%	20.00%
31-60 Days	0.00%	2.84%	2.15%	4.27%	0.34%	7.54%	0.00%	6.07%	0.74%	7.40%
61-90 Days	0.00%	0.53%	2.75%	3.32%	2.86%	2.51%	0.66%	0.00%	0.00%	0.00%
91-120 Days	0.00%	2.35%	0.00%	2.61%	0.40%	0.70%	0.00%	0.00%	0.00%	0.00%
121-150 Days	0.00%	0.00%	0.32%	1.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%	0.00%	0.00%	0.00%	0.49%
181+ Days	0.00%	0.00%	0.00%	0.34%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	100.00%	97.65%	99.68%	95.27%	99.25%	99.30%	100.00%	100.00%	100.00%	99.51%
91-180 Days	0.00%	2.35%	0.32%	4.39%	0.46%	0.70%	0.00%	0.00%	0.00%	0.49%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2010 Vintage)

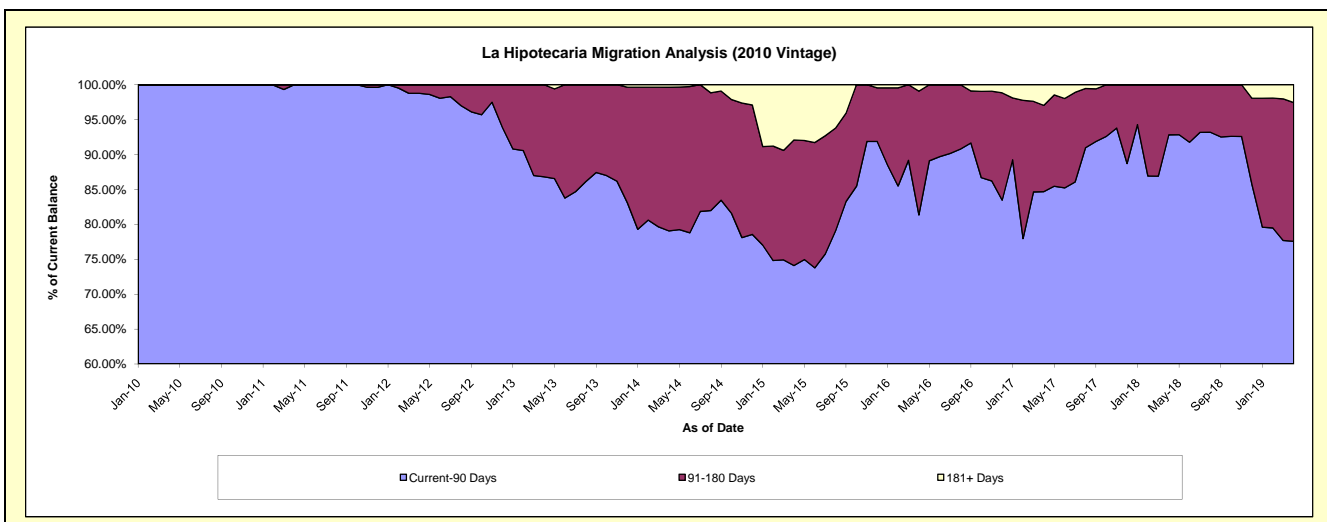
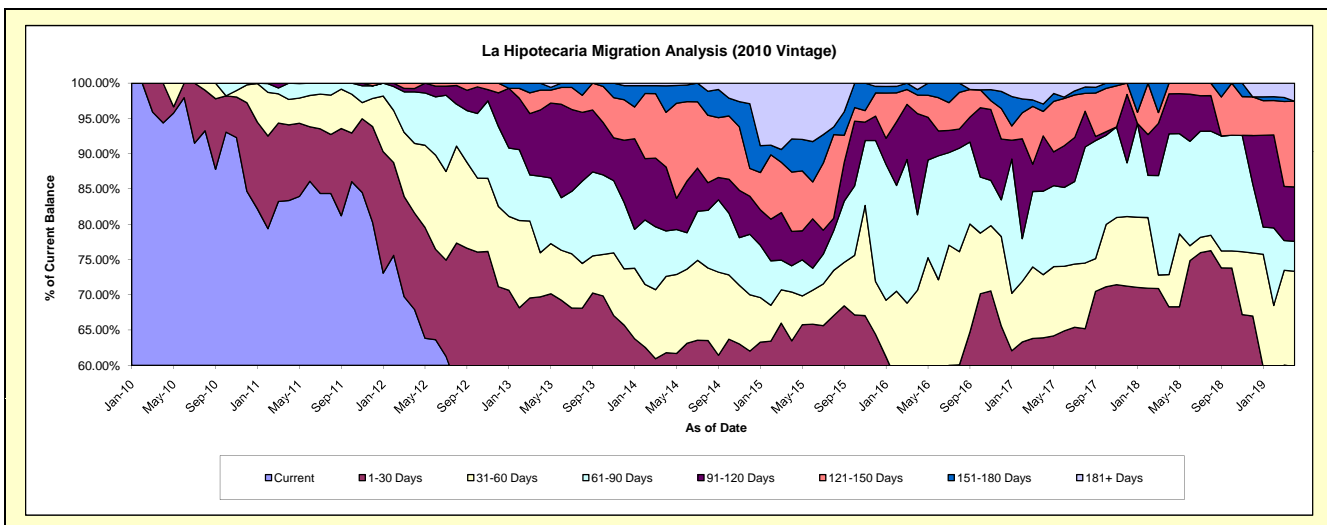
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	277,992.63	1,165,985.58	972,728.77	768,191.42	602,676.31	455,248.16	282,916.91	172,992.50	111,720.98	67,938.18
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	262,311.11	972,119.17	660,584.38	398,051.53	310,240.72	227,608.19	111,138.20	79,776.03	60,428.63	33,817.68
1-30 Days	15,681.52	125,026.93	133,068.02	137,436.59	62,214.52	61,378.56	39,362.96	30,787.96	15,880.36	6,798.52
31-60 Days	-	41,915.80	95,962.14	48,092.64	65,136.52	31,473.64	49,382.76	15,468.08	5,104.11	9,210.37
61-90 Days	-	26,923.68	71,104.12	83,279.67	38,895.47	16,953.47	30,287.06	20,479.53	22,295.21	2,881.44
91-120 Days	-	-	4,667.60	72,153.21	54,691.12	22,149.70	40,536.44	13,557.24	6,326.68	5,244.59
121-150 Days	-	-	7,342.51	21,633.98	46,593.48	38,306.09	7,444.21	6,001.48	1,685.99	8,246.39
151-180 Days	-	-	-	7,543.80	22,700.44	21,382.95	2,171.30	1,814.11	-	-
181+ Days	-	-	-	-	2,204.04	35,995.56	2,593.98	5,108.07	-	1,739.19

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	277,992.63	1,165,985.58	972,728.77	768,191.42	602,676.31	455,248.16	282,916.91	172,992.50	111,720.98	67,938.18
	Apr-10	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current	94.36%	83.37%	67.91%	51.82%	51.48%	50.00%	39.28%	46.12%	54.09%	49.78%
1-30 Days	5.64%	10.72%	13.68%	17.89%	10.32%	13.48%	13.91%	17.80%	14.21%	10.01%
31-60 Days	0.00%	3.59%	9.87%	6.26%	10.81%	6.91%	17.45%	8.94%	4.57%	13.56%
61-90 Days	0.00%	2.31%	7.31%	10.84%	6.45%	3.72%	10.71%	11.84%	19.96%	4.24%
91-120 Days	0.00%	0.00%	0.48%	9.39%	9.07%	4.87%	14.33%	7.84%	5.66%	7.72%
121-150 Days	0.00%	0.00%	0.75%	2.82%	7.73%	8.41%	2.63%	3.47%	1.51%	12.14%
151-180 Days	0.00%	0.00%	0.00%	0.98%	3.77%	4.70%	0.77%	1.05%	0.00%	0.00%
181+ Days	0.00%	0.00%	0.00%	0.00%	0.37%	7.91%	0.92%	2.95%	0.00%	2.56%
Current - 90 Days	100.00%	100.00%	98.77%	86.81%	79.06%	74.12%	81.36%	84.69%	92.83%	77.58%
91-180 Days	0.00%	0.00%	1.23%	13.19%	20.57%	17.98%	17.73%	12.35%	7.17%	19.86%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2011 Vintage)

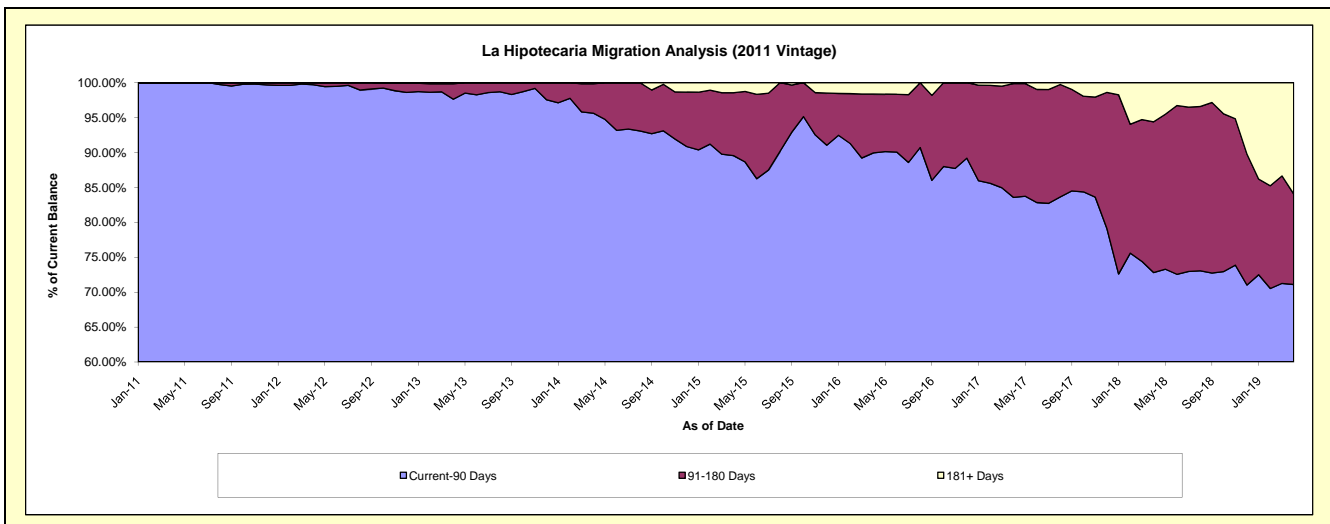
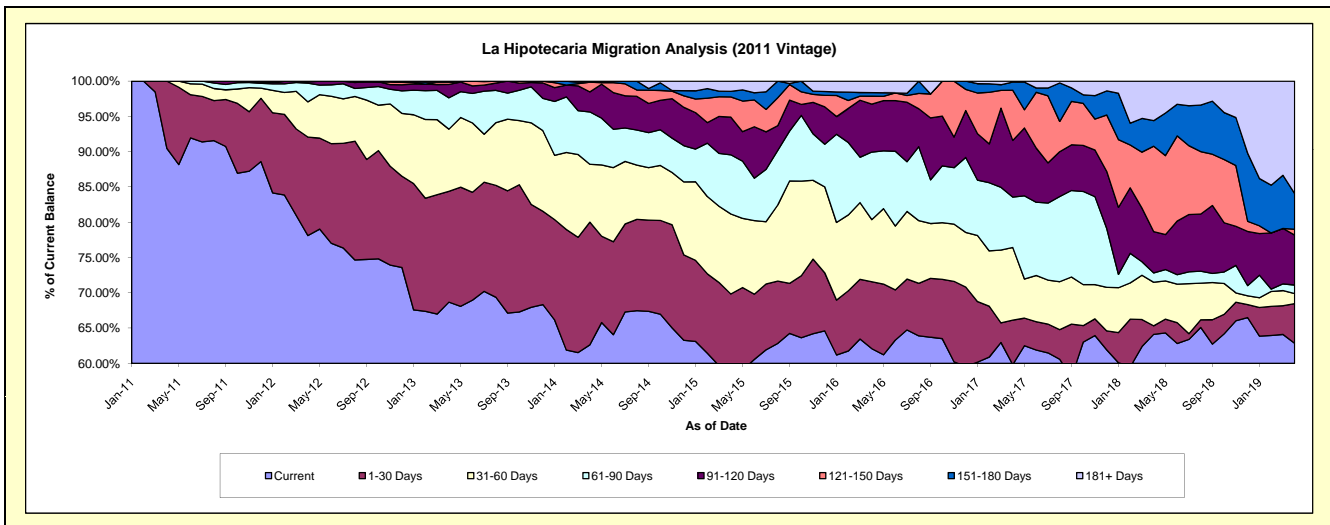
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	786,240.42	2,694,230.77	2,227,134.24	1,788,399.52	1,331,792.34	916,377.34	670,184.10	458,422.72	310,047.92
	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	
Current	711,225.17	2,104,486.06	1,529,632.90	1,120,163.72	757,445.22	569,008.11	401,010.63	293,959.25	194,854.09	
1-30 Days	75,015.25	376,270.28	349,742.55	310,795.80	172,682.89	86,942.10	42,259.36	5,540.49	17,410.74	
31-60 Days	-	134,583.61	196,244.26	146,871.95	151,021.80	80,640.39	68,952.43	28,274.86	4,478.43	
61-90 Days	-	71,355.57	99,036.25	132,653.69	111,657.73	87,682.43	47,891.60	6,060.76	3,730.79	
91-120 Days	-	5,067.46	42,196.96	50,817.88	71,021.88	62,348.17	53,786.28	26,808.20	21,960.16	
121-150 Days	-	2,467.79	7,148.94	24,410.62	38,155.44	10,214.05	47,639.81	55,508.10	2,527.65	
151-180 Days	-	-	-	-	10,603.44	4,695.69	7,802.34	16,631.53	15,709.15	
181+ Days	-	-	3,132.38	2,685.86	19,203.94	14,846.40	841.65	25,639.53	49,376.91	

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	786,240.42	2,694,230.77	2,227,134.24	1,788,399.52	1,331,792.34	916,377.34	670,184.10	458,422.72	310,047.92
	Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	
Current	90.46%	78.11%	68.68%	62.63%	56.87%	62.09%	59.84%	64.12%	62.85%	
1-30 Days	9.54%	13.97%	15.70%	17.38%	12.97%	9.49%	6.31%	1.21%	5.62%	
31-60 Days	0.00%	5.00%	8.81%	8.21%	11.34%	8.80%	10.29%	6.17%	1.44%	
61-90 Days	0.00%	2.65%	4.45%	7.42%	8.38%	9.57%	7.15%	1.32%	1.20%	
91-120 Days	0.00%	0.19%	1.89%	2.84%	5.33%	6.80%	8.03%	5.85%	7.08%	
121-150 Days	0.00%	0.09%	0.32%	1.36%	2.86%	1.11%	7.11%	12.11%	0.82%	
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.80%	0.51%	1.16%	3.63%	5.07%	
181+ Days	0.00%	0.00%	0.14%	0.15%	1.44%	1.62%	0.13%	5.59%	15.93%	
Current - 90 Days	100.00%	99.72%	97.64%	95.64%	89.56%	89.95%	83.58%	72.82%	71.11%	
91-180 Days	0.00%	0.28%	2.22%	4.21%	8.99%	8.43%	16.30%	21.58%	12.96%	



# Personal Loans - La Hipotecaria Panama Migration Analysis (2012 Vintage)

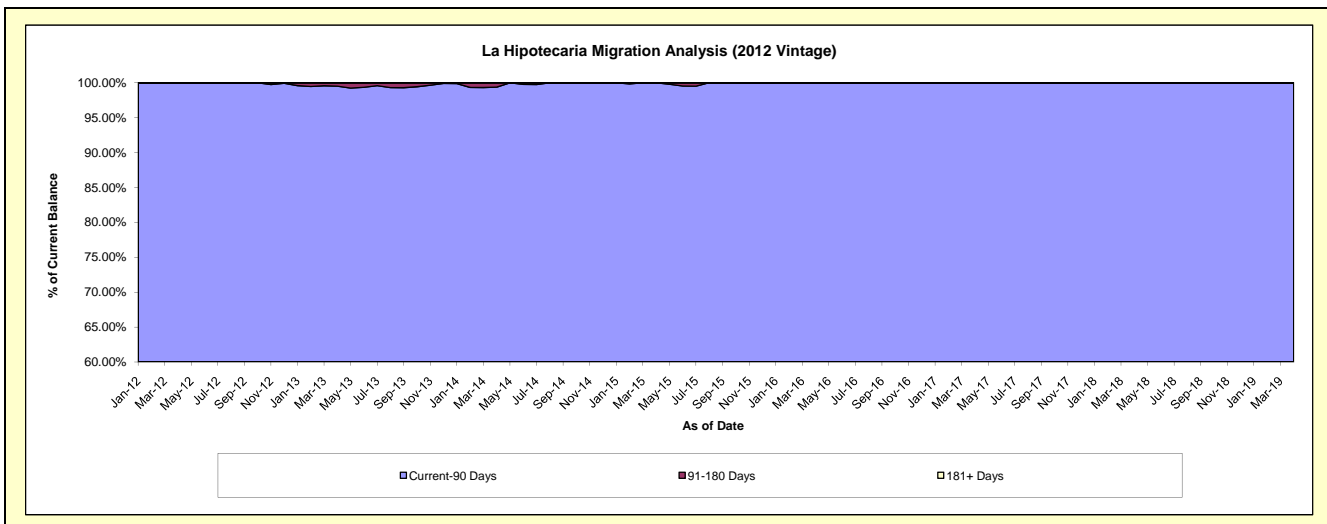
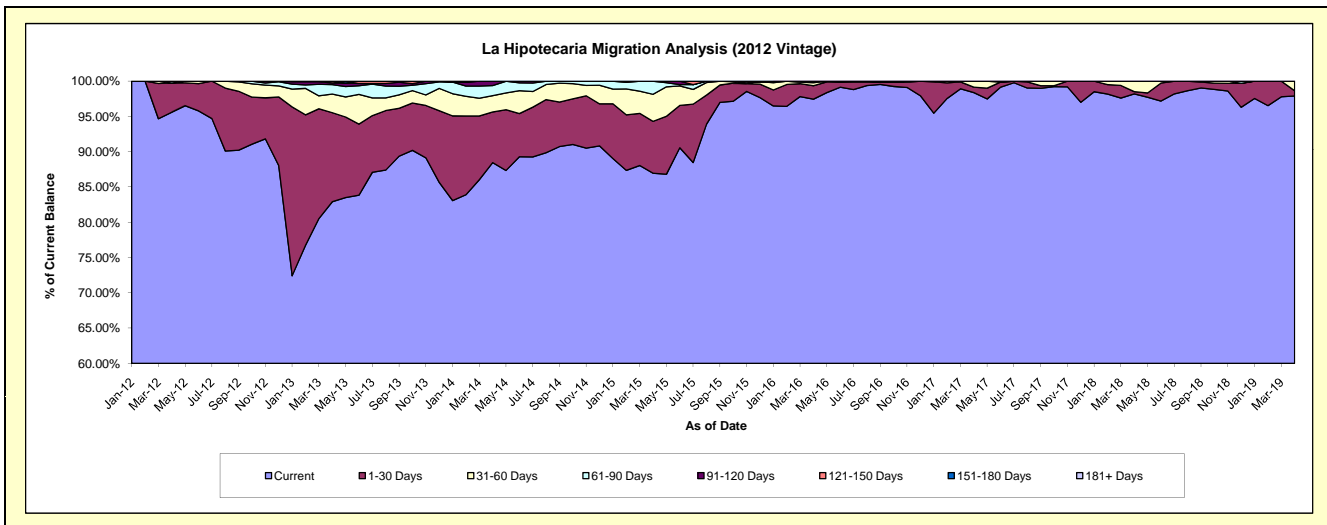
## Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	-	1,400,226.68	4,754,934.62	4,007,747.77	3,095,530.63	2,285,159.10	1,717,301.24	1,346,503.25	967,850.97
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19		
Current	1,338,669.29	3,942,355.59	3,544,739.28	2,691,801.28	2,226,894.65	1,689,442.39	1,322,263.88	947,621.50		
1-30 Days	57,957.39	600,185.32	288,248.01	227,634.62	43,315.01	13,307.65	4,206.40	7,000.11		
31-60 Days	-	125,411.20	92,143.47	118,525.86	9,884.63	14,551.20	20,032.97	13,229.36		
61-90 Days	3,600.00	63,725.17	57,246.49	57,568.87	5,064.81	-	-	-		
91-120 Days	-	11,335.85	25,370.52	-	-	-	-	-		
121-150 Days	-	11,921.49	-	-	-	-	-	-		
151-180 Days	-	-	-	-	-	-	-	-		
181+ Days	-	-	-	-	-	-	-	-		

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	1,400,226.68	4,754,934.62	4,007,747.77	3,095,530.63	2,285,159.10	1,717,301.24	1,346,503.25	967,850.97
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19		
Current	95.60%	82.91%	88.45%	86.96%	97.45%	98.38%	98.20%	97.91%		
1-30 Days	4.14%	12.62%	7.19%	7.35%	1.90%	0.77%	0.31%	0.72%		
31-60 Days	0.00%	2.64%	2.30%	3.83%	0.43%	0.85%	1.49%	1.37%		
61-90 Days	0.26%	1.34%	1.43%	1.86%	0.22%	0.00%	0.00%	0.00%		
91-120 Days	0.00%	0.24%	0.63%	0.00%	0.00%	0.00%	0.00%	0.00%		
121-150 Days	0.00%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Current - 90 Days	100.00%	99.51%	99.37%	100.00%	100.00%	100.00%	100.00%	100.00%		
91-180 Days	0.00%	0.49%	0.63%	0.00%	0.00%	0.00%	0.00%	0.00%		



# Personal Loans - La Hipotecaria Panama Migration Analysis (2013 Vintage)

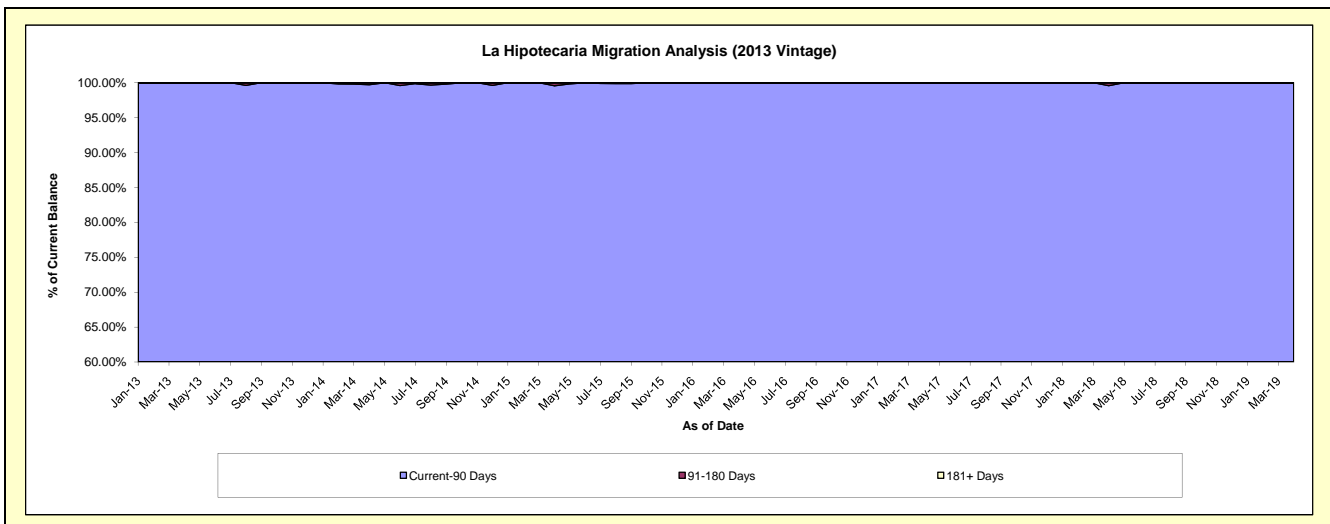
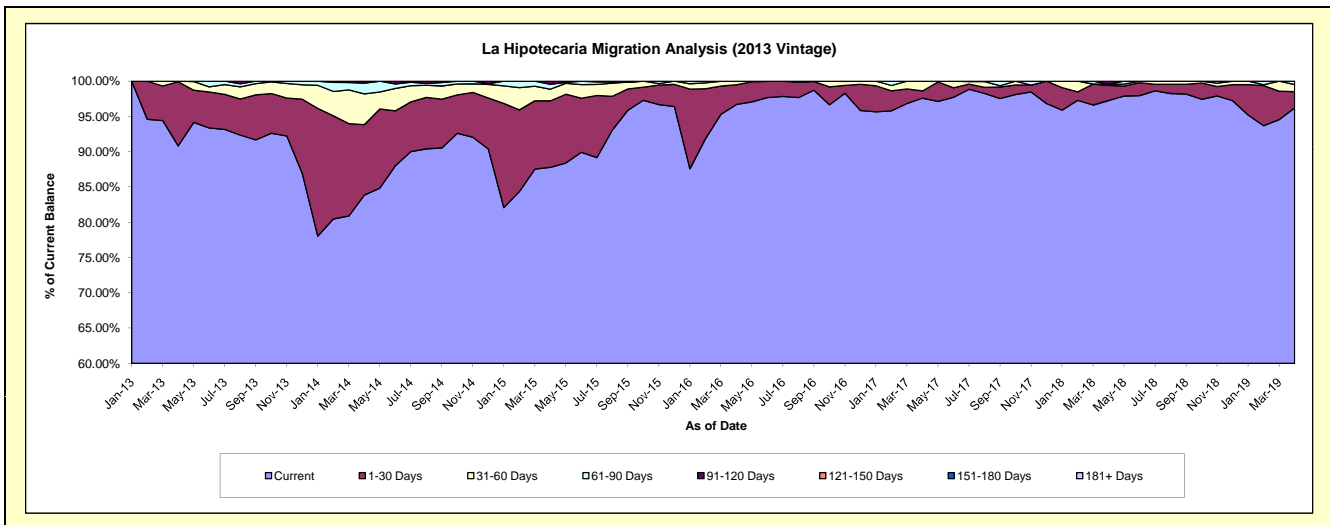
## Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	-	-	1,817,087.21	5,883,404.16	4,433,545.05	3,231,392.78	2,360,921.98	1,874,101.53	1,476,424.71
	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19			
Current	1,650,326.03	4,933,511.76	3,892,318.15	3,124,682.80	2,304,092.73	1,822,723.18	1,420,429.04			
1-30 Days	165,163.18	588,136.45	417,593.29	90,154.67	24,243.85	40,310.28	34,014.92			
31-60 Days	1,598.00	255,785.18	73,240.34	16,555.31	32,585.40	3,291.10	14,644.44			
61-90 Days	-	88,797.30	31,081.95	-	-	-	7,336.31			
91-120 Days	-	17,173.47	19,311.32	-	-	7,776.97	-			
121-150 Days	-	-	-	-	-	-	-			
151-180 Days	-	-	-	-	-	-	-			
181+ Days	-	-	-	-	-	-	-			

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	1,817,087.21	5,883,404.16	4,433,545.05	3,231,392.78	2,360,921.98	1,874,101.53	1,476,424.71
	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19			
Current	90.82%	83.85%	87.79%	96.70%	97.59%	97.26%	96.21%			
1-30 Days	9.09%	10.00%	9.42%	2.79%	1.03%	2.15%	2.30%			
31-60 Days	0.09%	4.35%	1.65%	0.51%	1.38%	0.18%	0.99%			
61-90 Days	0.00%	1.51%	0.70%	0.00%	0.00%	0.00%	0.50%			
91-120 Days	0.00%	0.29%	0.44%	0.00%	0.00%	0.41%	0.00%			
121-150 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Current - 90 Days	100.00%	99.71%	99.56%	100.00%	100.00%	99.59%	100.00%			
91-180 Days	0.00%	0.29%	0.44%	0.00%	0.00%	0.41%	0.00%			



## Personal Loans - La Hipotecaria Panama Migration Analysis (2014 Vintage)

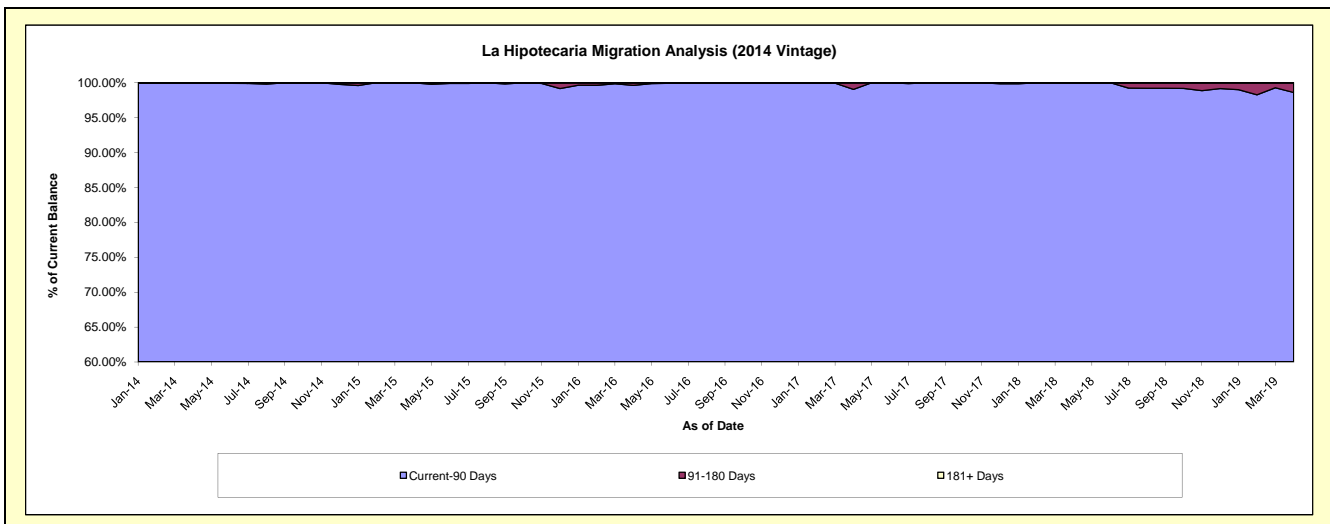
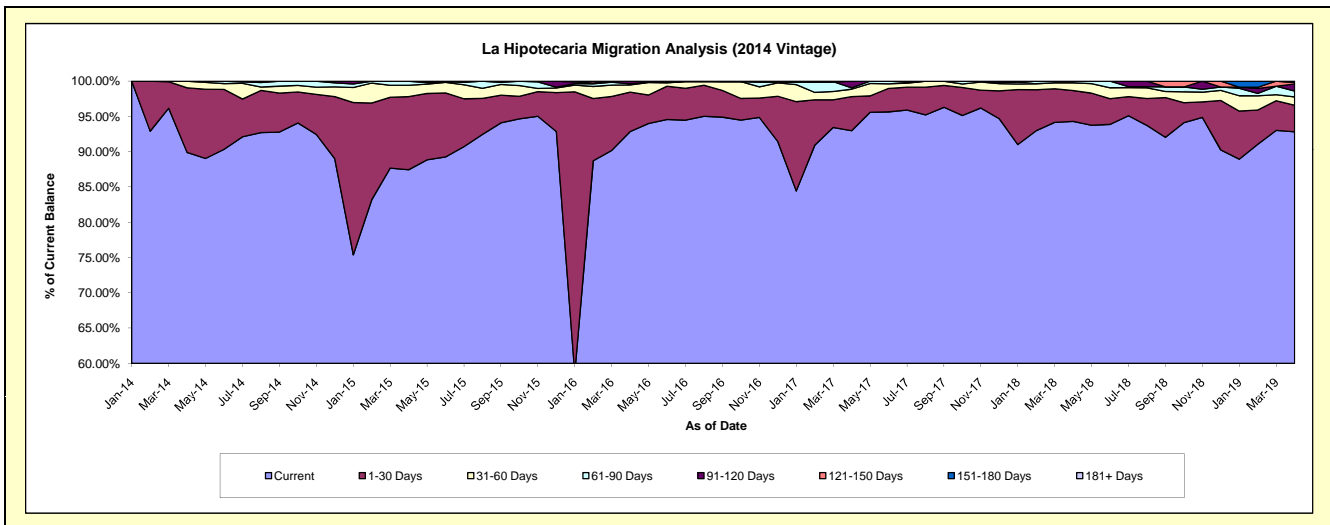
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	-	-	-	2,738,293.38	6,793,894.49	5,453,067.89	4,291,938.42	3,473,118.91	2,856,228.73
					Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current					2,461,513.95	5,941,032.84	5,063,342.84	3,990,658.17	3,275,085.73	2,651,478.92
1-30 Days					250,809.71	703,901.45	304,540.51	207,081.46	151,893.76	107,470.59
31-60 Days					25,969.72	109,556.74	55,704.70	45,467.16	38,193.04	33,431.60
61-90 Days					-	39,403.46	9,278.78	8,079.62	7,946.38	23,936.10
91-120 Days					-	-	17,907.65	40,652.01	-	28,688.53
121-150 Days					-	-	2,293.41	-	-	5,713.12
151-180 Days					-	-	-	-	-	5,509.87
181+ Days					-	-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	2,738,293.38	6,793,894.49	5,453,067.89	4,291,938.42	3,473,118.91	2,856,228.73
					Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current					89.89%	87.45%	92.85%	92.98%	94.30%	92.83%
1-30 Days					9.16%	10.36%	5.58%	4.82%	4.37%	3.76%
31-60 Days					0.95%	1.61%	1.02%	1.06%	1.10%	1.17%
61-90 Days					0.00%	0.58%	0.17%	0.19%	0.23%	0.84%
91-120 Days					0.00%	0.00%	0.33%	0.95%	0.00%	1.00%
121-150 Days					0.00%	0.00%	0.04%	0.00%	0.00%	0.20%
151-180 Days					0.00%	0.00%	0.00%	0.00%	0.00%	0.19%
181+ Days					0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days					100.00%	100.00%	99.63%	99.05%	100.00%	98.60%
91-180 Days					0.00%	0.00%	0.37%	0.95%	0.00%	1.40%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2015 Vintage)

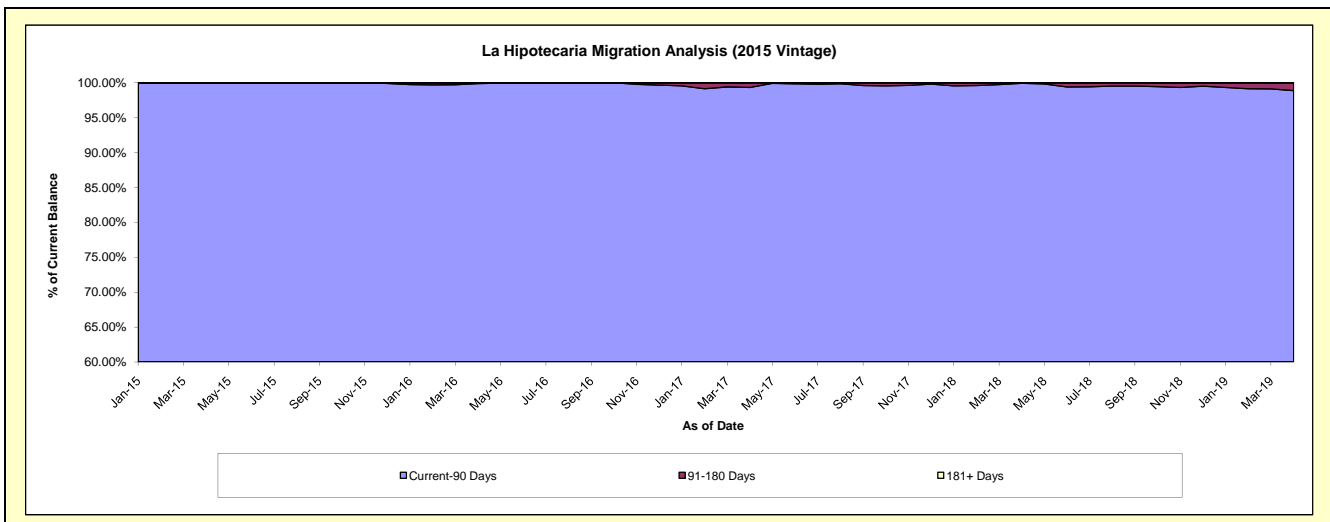
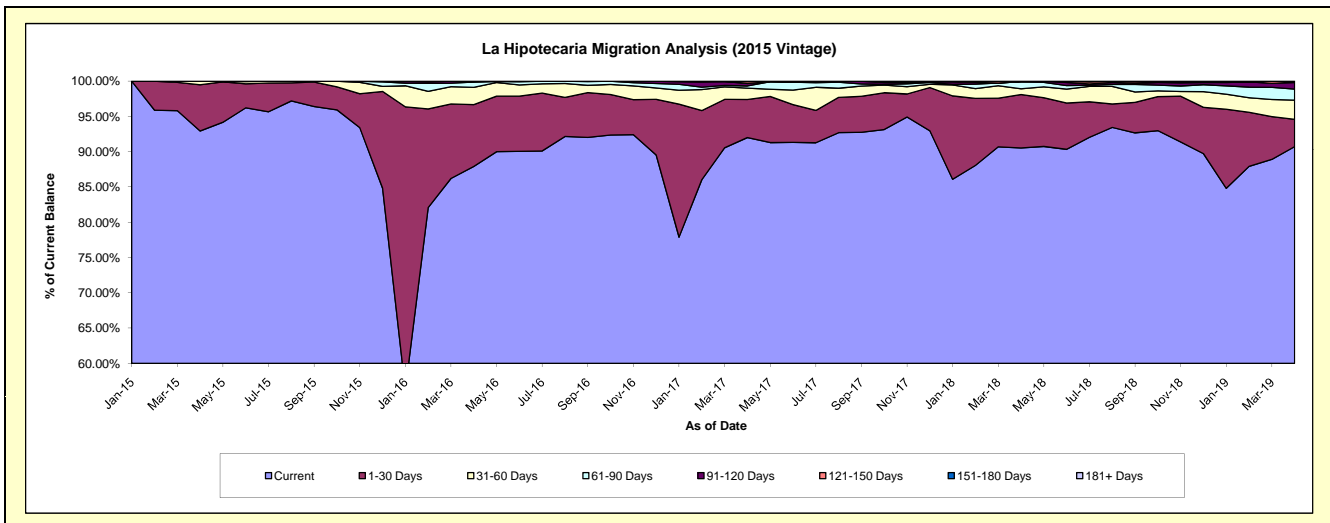
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	-	-	-	-	2,597,235.08	8,623,400.45	6,857,532.00	5,667,543.83	4,610,666.07
						Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current						2,413,717.96	7,581,891.58	6,309,492.66	5,130,752.44	4,182,817.79
1-30 Days						170,310.98	754,935.35	369,989.86	429,133.39	178,594.09
31-60 Days						13,206.14	210,597.70	110,219.23	46,972.07	124,980.82
61-90 Days						-	65,998.01	21,181.34	55,847.35	72,505.61
91-120 Days						-	4,982.61	24,079.38	-	42,700.09
121-150 Days						-	4,995.20	19,307.86	4,838.58	4,918.71
151-180 Days						-	-	3,261.67	-	4,148.96
181+ Days						-	-	-	-	-

### Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	2,597,235.08	8,623,400.45	6,857,532.00	5,667,543.83	4,610,666.07
						Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Current						92.93%	87.92%	92.01%	90.53%	90.72%
1-30 Days						6.56%	8.75%	5.40%	7.57%	3.87%
31-60 Days						0.51%	2.44%	1.61%	0.83%	2.71%
61-90 Days						0.00%	0.77%	0.31%	0.99%	1.57%
91-120 Days						0.00%	0.06%	0.35%	0.00%	0.93%
121-150 Days						0.00%	0.06%	0.28%	0.09%	0.11%
151-180 Days						0.00%	0.00%	0.05%	0.00%	0.09%
181+ Days						0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days						100.00%	99.88%	99.32%	99.91%	98.88%
91-180 Days						0.00%	0.12%	0.68%	0.09%	1.12%





# Personal Loans - La Hipotecaria Panama Migration Analysis (2016 Vintage)

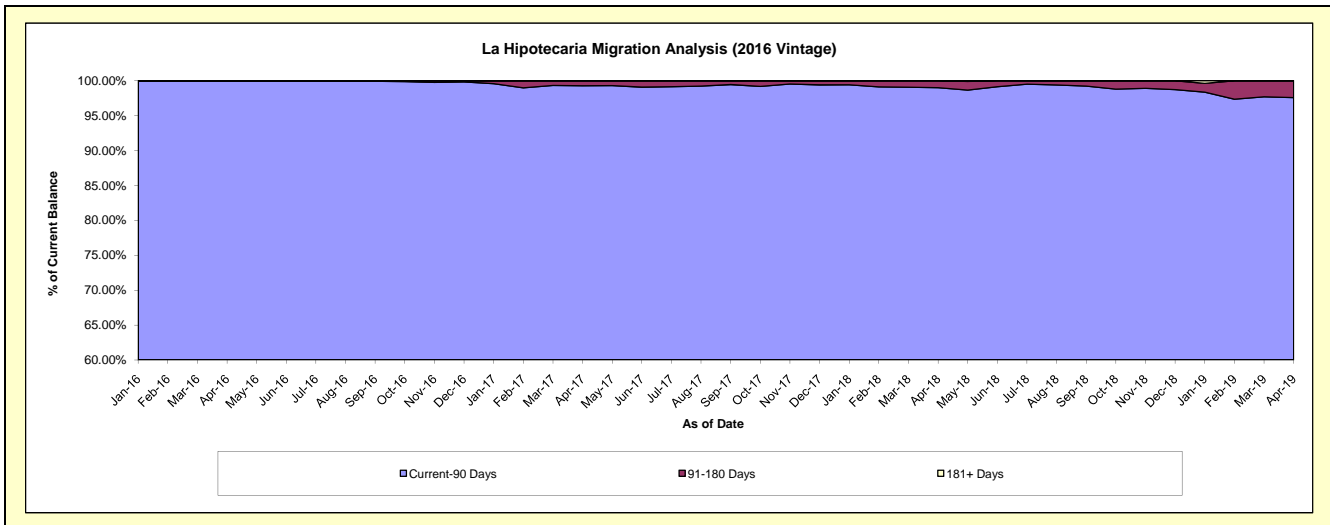
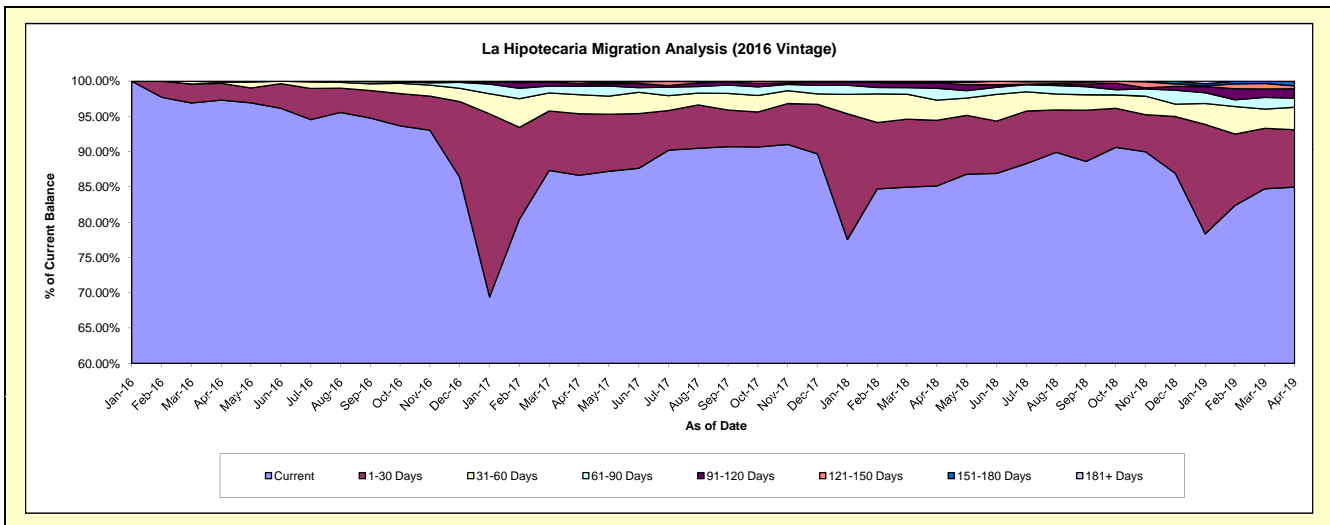
## Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance	-	-	-	-	-	-	-	3,170,817.14	8,948,944.03	7,446,751.35	6,157,065.06
								Apr-16	Apr-17	Apr-18	Apr-19
Current								3,085,504.89	7,754,388.21	6,340,903.57	5,232,727.91
1-30 Days								75,340.65	780,957.73	692,153.17	500,849.93
31-60 Days								5,000.00	241,770.63	213,870.62	195,829.27
61-90 Days								4,971.60	107,872.76	125,419.36	78,487.49
91-120 Days								-	31,231.83	57,774.11	82,204.33
121-150 Days								-	27,722.87	4,786.12	26,266.81
151-180 Days								-	5,000.00	11,844.40	40,699.32
181+ Days								-	-	-	-

## Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	3,170,817.14	8,948,944.03	7,446,751.35	6,157,065.06
								Apr-16	Apr-17	Apr-18	Apr-19
Current								97.31%	86.65%	85.15%	84.99%
1-30 Days								2.38%	8.73%	9.29%	8.13%
31-60 Days								0.16%	2.70%	2.87%	3.18%
61-90 Days								0.16%	1.21%	1.68%	1.27%
91-120 Days								0.00%	0.35%	0.78%	1.34%
121-150 Days								0.00%	0.31%	0.06%	0.43%
151-180 Days								0.00%	0.06%	0.16%	0.66%
181+ Days								0.00%	0.00%	0.00%	0.00%
Current - 90 Days								100.00%	99.29%	99.00%	97.58%
91-180 Days								0.00%	0.71%	1.00%	2.42%



## Personal Loans - La Hipotecaria Panama Migration Analysis (2017 Vintage)

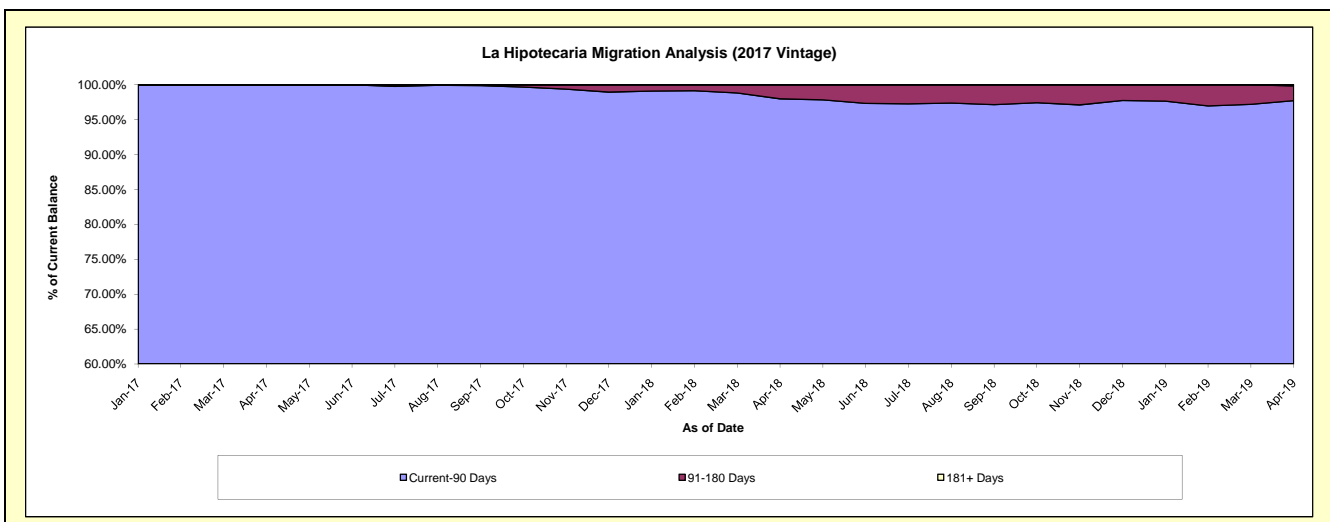
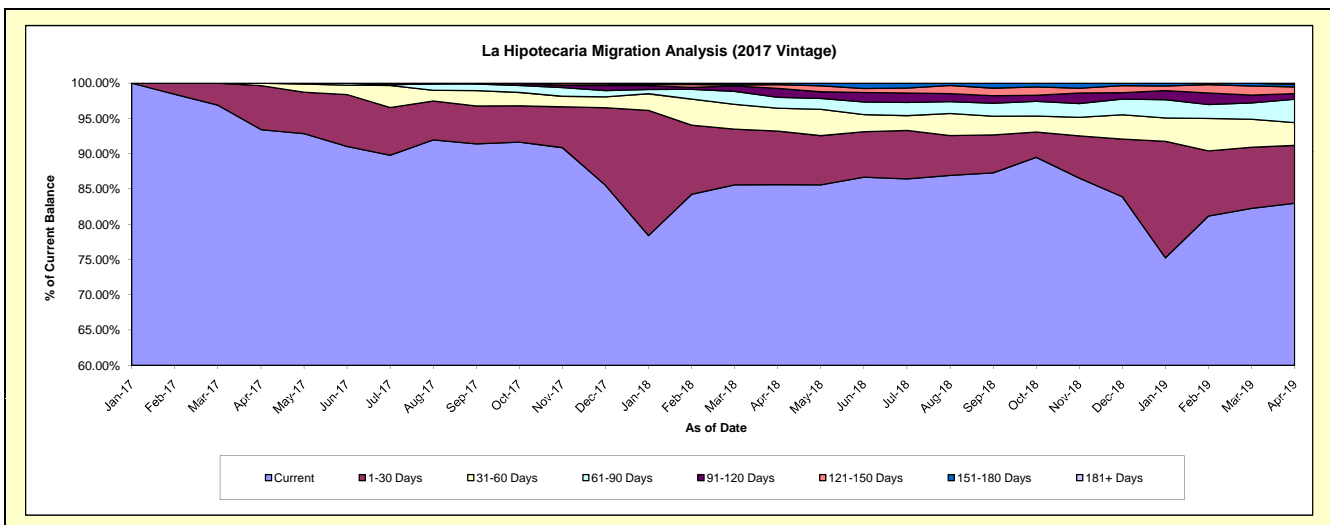
### Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance		3,023,621.56	9,848,289.82	8,241,498.23
		Apr-17	Apr-18	Apr-19
Current		2,824,509.91	8,431,003.85	6,838,765.63
1-30 Days		188,411.65	748,713.37	675,795.56
31-60 Days		10,700.00	318,316.89	266,231.82
61-90 Days		-	151,632.46	272,881.98
91-120 Days		-	126,578.12	65,271.28
121-150 Days		-	52,048.59	78,932.44
151-180 Days		-	19,996.54	29,210.34
181+ Days		-	-	14,409.18

### Delinquency Status (% of Current Balance)

Current Portfolio Balance		3,023,621.56	9,848,289.82	8,241,498.23
		Apr-17	Apr-18	Apr-19
Current		93.41%	85.61%	82.98%
1-30 Days		6.23%	7.60%	8.20%
31-60 Days		0.35%	3.23%	3.23%
61-90 Days		0.00%	1.54%	3.31%
91-120 Days		0.00%	1.29%	0.79%
121-150 Days		0.00%	0.53%	0.96%
151-180 Days		0.00%	0.20%	0.35%
181+ Days		0.00%	0.00%	0.17%
Current - 90 Days		100.00%	97.98%	97.72%
91-180 Days		0.00%	2.02%	2.10%





# Personal Loans - La Hipotecaria Panama Migration Analysis (2019 Vintage)

## Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2019

Current Portfolio Balance										4,403,821.41
										<b>Apr-19</b>
Current										4,369,207.25
1-30 Days										26,008.70
31-60 Days										8,605.46
61-90 Days										-
91-120 Days										-
121-150 Days										-
151-180 Days										-
181+ Days										-

## Delinquency Status (% of Current Balance)

Current Portfolio Balance										4,403,821.41
										<b>Apr-19</b>
Current										99.21%
1-30 Days										0.59%
31-60 Days										0.20%
61-90 Days										0.00%
91-120 Days										0.00%
121-150 Days										0.00%
151-180 Days										0.00%
181+ Days										0.00%
Current - 90 Days										100.00%
91-180 Days										0.00%

