



Migration Analysis for La Hipotecaria S.A Panama

Personal Loans April 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 4/30/2021.

Personal Loans - La Hipotecaria Panama Migration Analysis (All Vintages)

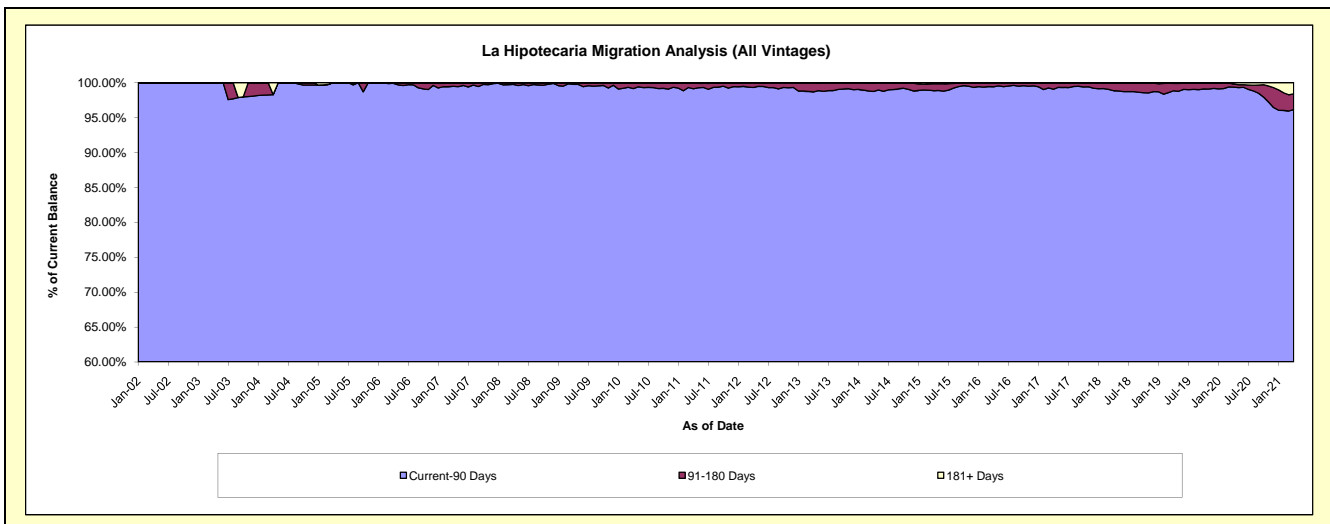
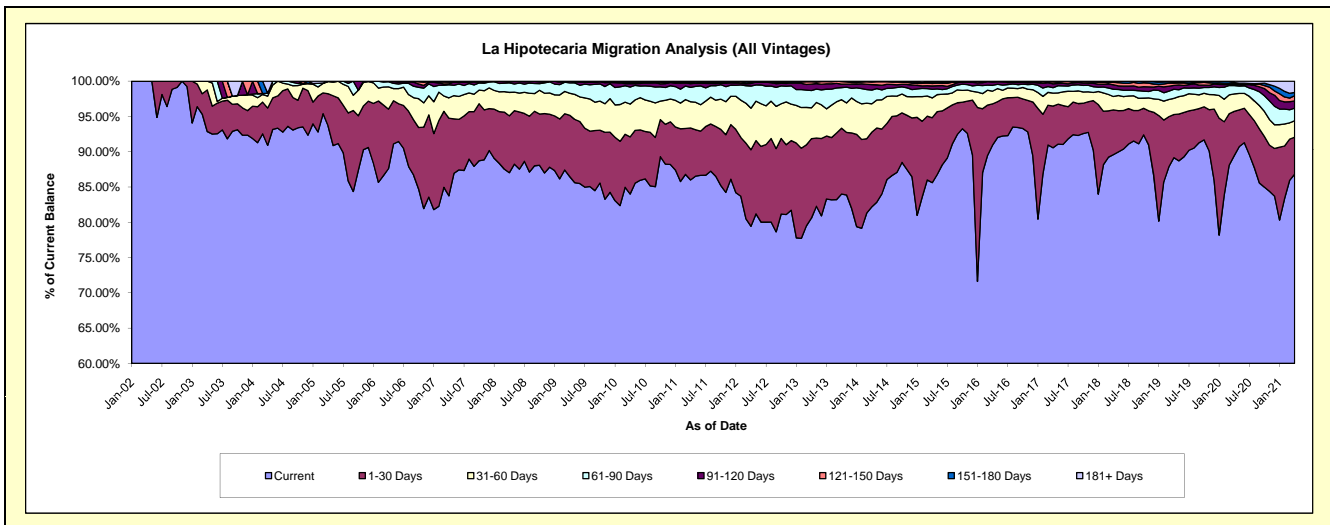
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	21,105,506.94	22,336,117.04	24,559,213.34	25,518,270.10	28,446,654.75	31,020,181.37	35,196,744.48	40,700,137.59	45,978,077.57	43,526,029.95
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	16,763,522.92	17,997,740.37	20,182,026.63	21,848,383.51	25,870,778.92	28,094,391.65	31,534,001.42	36,286,632.35	41,128,111.11	37,792,346.96
1-30 Days	2,290,196.75	2,515,702.69	2,601,415.86	2,349,887.73	1,660,428.74	1,832,573.07	2,228,439.91	2,487,630.28	2,883,548.28	2,280,182.04
31-60 Days	1,243,784.38	977,780.59	986,649.96	713,891.54	513,183.19	568,842.05	669,437.94	934,663.05	1,133,469.93	1,011,358.17
61-90 Days	664,116.29	548,573.33	481,845.07	313,942.18	234,408.61	238,302.32	361,732.77	524,022.30	546,016.27	773,033.56
91-120 Days	76,741.44	200,733.79	188,986.36	118,211.51	131,019.28	166,873.21	220,959.00	219,533.87	72,320.03	449,888.80
121-150 Days	27,190.53	80,161.61	87,974.20	90,575.48	27,375.04	90,898.34	132,265.76	136,813.99	65,399.51	322,487.62
151-180 Days	35,935.00	11,076.95	24,638.75	44,118.80	6,866.99	22,351.01	36,577.81	70,899.22	55,245.84	201,608.57
181+ Days	4,019.63	4,347.71	5,676.51	39,259.35	2,593.98	5,949.72	13,329.87	39,942.53	93,966.60	695,124.23

Delinquency Status (% of Current Balance)

Current Portfolio Balance	21,105,506.94	22,336,117.04	24,559,213.34	25,518,270.10	28,446,654.75	31,020,181.37	35,196,744.48	40,700,137.59	45,978,077.57	43,526,029.95
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	79.43%	80.58%	82.18%	85.62%	90.94%	90.57%	89.59%	89.16%	89.45%	86.83%
1-30 Days	10.85%	11.26%	10.59%	9.21%	5.84%	5.91%	6.33%	6.11%	6.27%	5.24%
31-60 Days	5.89%	4.38%	4.02%	2.80%	1.80%	1.83%	1.90%	2.30%	2.47%	2.32%
61-90 Days	3.15%	2.46%	1.96%	1.23%	0.82%	0.77%	1.03%	1.29%	1.19%	1.78%
91-120 Days	0.36%	0.90%	0.77%	0.46%	0.46%	0.54%	0.63%	0.54%	0.16%	1.03%
121-150 Days	0.13%	0.36%	0.36%	0.35%	0.10%	0.29%	0.38%	0.34%	0.14%	0.74%
151-180 Days	0.17%	0.05%	0.10%	0.17%	0.02%	0.07%	0.10%	0.17%	0.12%	0.46%
181+ Days	0.02%	0.02%	0.02%	0.15%	0.01%	0.02%	0.04%	0.10%	0.20%	1.60%
Current - 90 Days	99.32%	98.67%	98.75%	98.86%	99.41%	99.08%	98.85%	98.85%	99.38%	96.17%
91-180 Days	0.66%	1.31%	1.23%	0.99%	0.58%	0.90%	1.11%	1.05%	0.42%	2.24%



Personal Loans - La Hipotecaria Panama Migration Analysis (2002 Vintage)

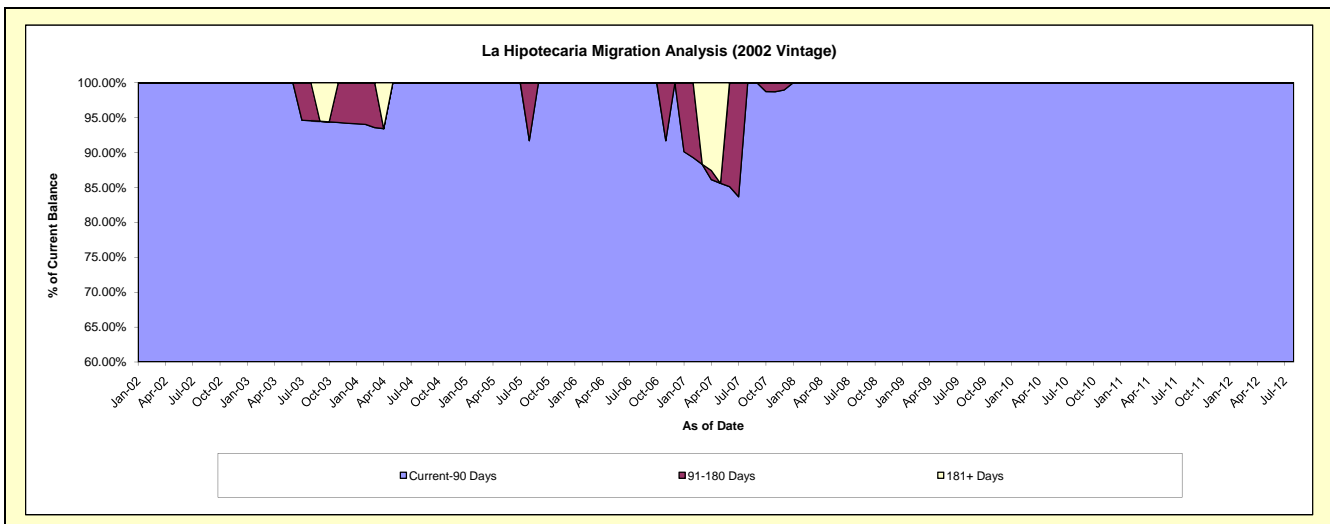
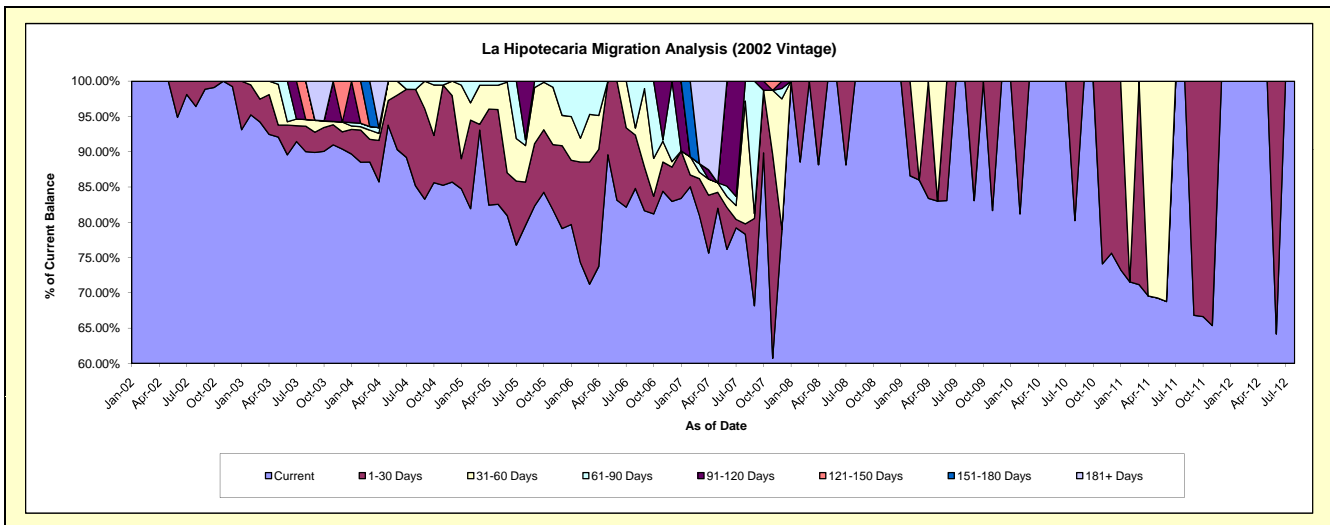
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Delinquency Status (% of Current Balance)

Current Portfolio Balance	205.45	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



Personal Loans - La Hipotecaria Panama Migration Analysis (2003 Vintage)

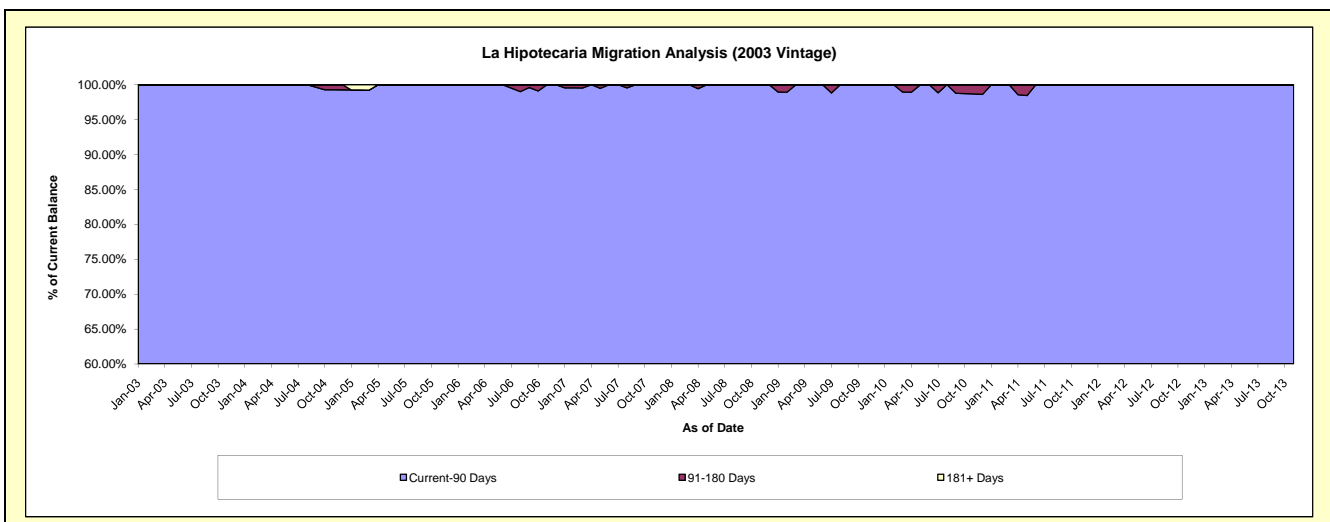
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	4,996.84	685.34	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	4,484.48	524.38	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	392.94	160.96	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	119.42	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Delinquency Status (% of Current Balance)

Current Portfolio Balance	4,996.84	685.34	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	89.75%	76.51%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	7.86%	23.49%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	2.39%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	100.00%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



Personal Loans - La Hipotecaria Panama Migration Analysis (2004 Vintage)

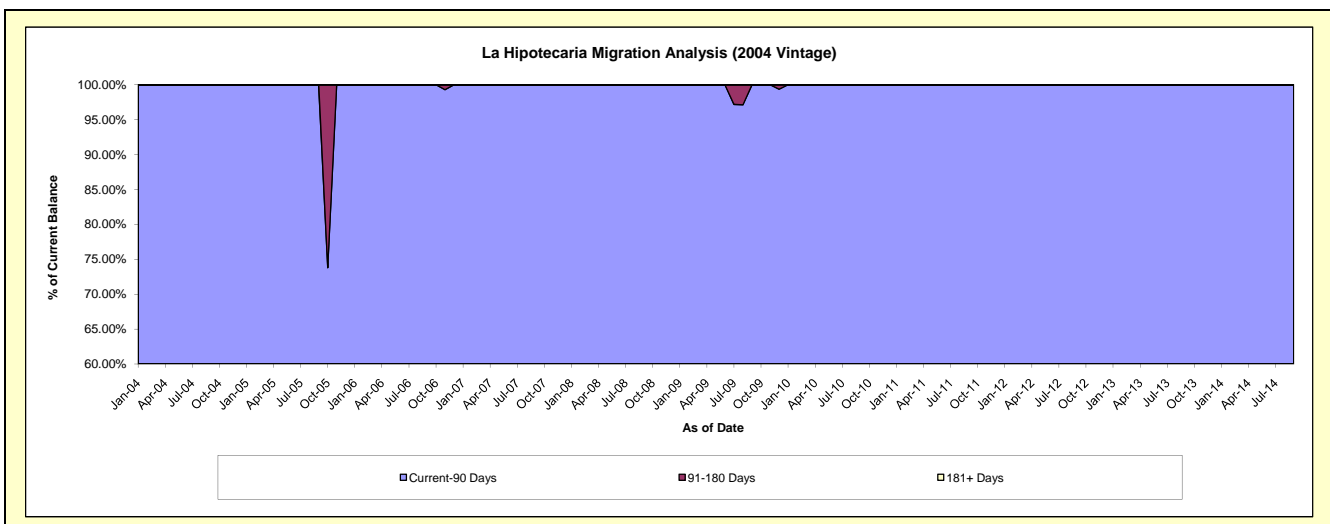
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	5,832.42	1,764.37	123.01	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	5,051.58	1,334.86	109.64	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	502.54	429.51	13.37	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	278.30	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Delinquency Status (% of Current Balance)

Current Portfolio Balance	5,832.42	1,764.37	123.01	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	86.61%	75.66%	89.13%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	8.62%	24.34%	10.87%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	4.77%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	100.00%	100.00%	100.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



Personal Loans - La Hipotecaria Panama Migration Analysis (2005 Vintage)

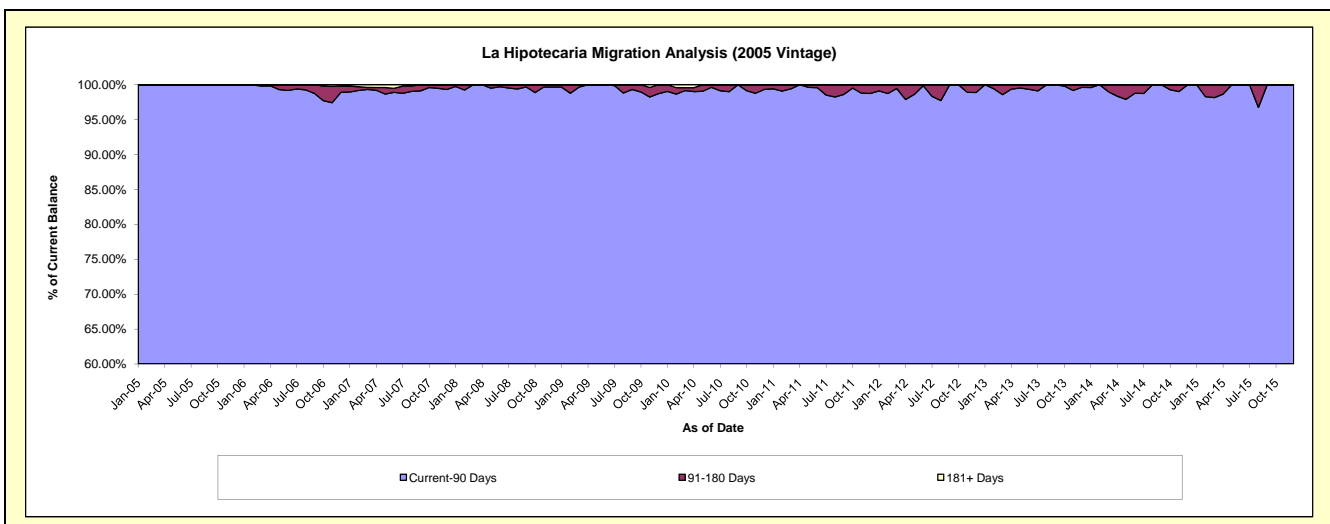
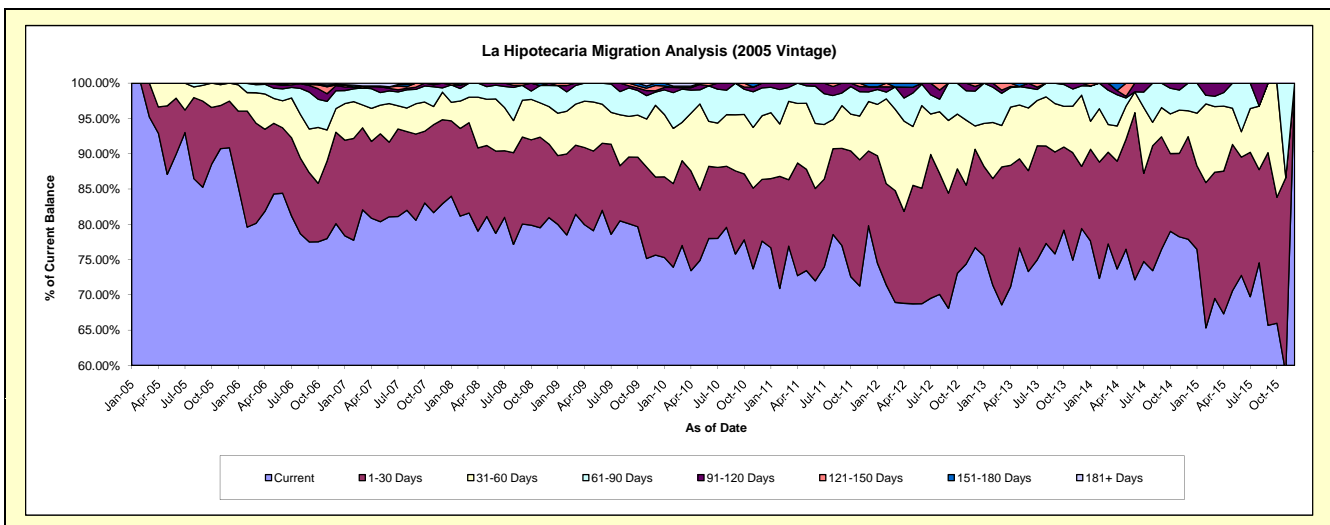
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	557,891.69	347,609.25	168,210.13	44,443.47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	383,822.20	247,352.17	123,912.60	29,912.27	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	72,693.22	59,791.78	25,696.73	8,988.58	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	71,437.88	28,669.41	8,401.65	4,096.43	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	18,220.34	9,619.20	7,437.84	849.86	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	8,636.91	585.82	984.71	596.33	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	-	1,590.87	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	3,081.14	-	1,776.60	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	-	-	-	-	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Delinquency Status (% of Current Balance)

Current Portfolio Balance	557,891.69	347,609.25	168,210.13	44,443.47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	68.80%	71.16%	73.67%	67.30%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
1-30 Days	13.03%	17.20%	15.28%	20.22%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
31-60 Days	12.80%	8.25%	4.99%	9.22%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61-90 Days	3.27%	2.77%	4.42%	1.91%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-120 Days	1.55%	0.17%	0.59%	1.34%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
121-150 Days	0.00%	0.46%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
151-180 Days	0.55%	0.00%	1.06%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
181+ Days	0.00%	0.00%	0.00%	0.00%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Current - 90 Days	97.90%	99.37%	98.36%	98.66%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
91-180 Days	2.10%	0.63%	1.64%	1.34%	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A



Personal Loans - La Hipotecaria Panama Migration Analysis (2006 Vintage)

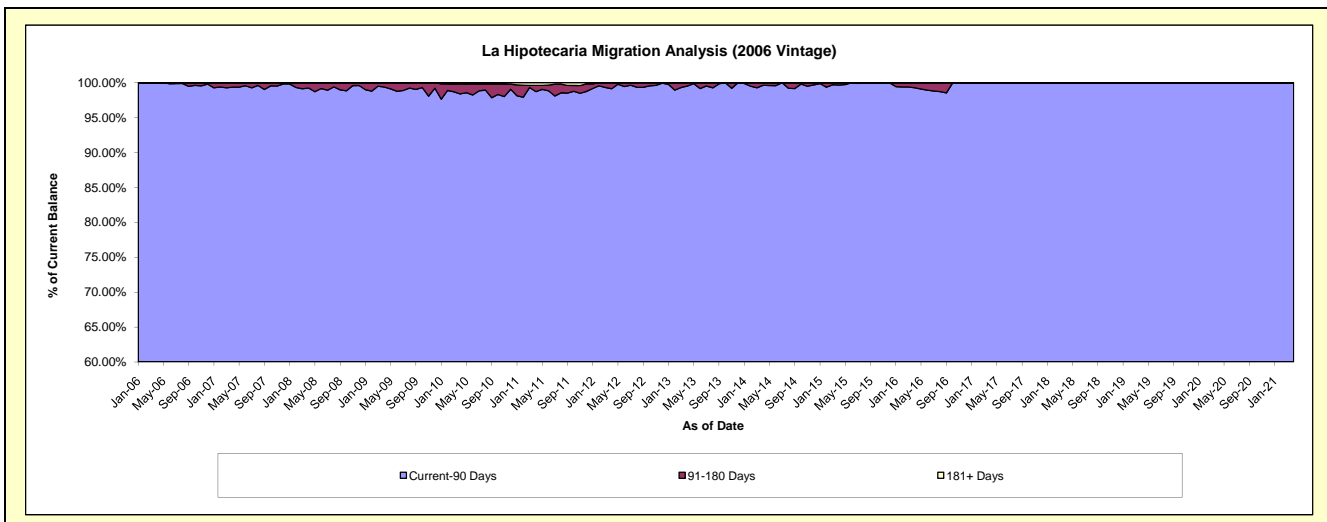
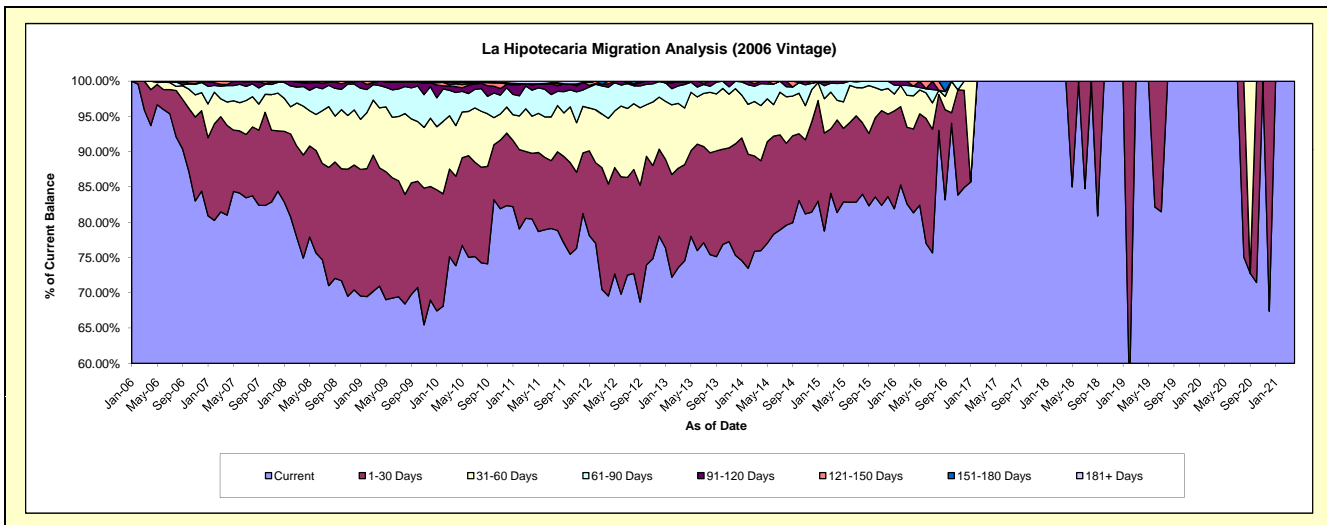
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	2,479,111.24	1,751,924.90	1,016,659.45	490,078.67	107,886.27	29,477.88	23,230.17	14,551.07	8,343.55	1,756.35
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	1,724,347.81	1,305,796.19	772,462.07	398,844.42	87,766.71	29,477.88	23,230.17	14,551.07	8,343.55	1,756.35
1-30 Days	393,863.31	238,925.10	129,456.82	64,324.57	12,815.91	-	-	-	-	-
31-60 Days	230,139.72	140,581.37	79,588.28	13,637.87	5,065.32	-	-	-	-	-
61-90 Days	109,449.65	58,461.51	31,486.36	11,613.03	1,458.16	-	-	-	-	-
91-120 Days	12,250.36	5,061.72	3,665.92	1,658.78	-	-	-	-	-	-
121-150 Days	9,060.39	3,099.01	-	-	780.17	-	-	-	-	-
151-180 Days	-	-	-	-	-	-	-	-	-	-
181+ Days	-	-	-	-	-	-	-	-	-	-

Delinquency Status (% of Current Balance)

Current Portfolio Balance	2,479,111.24	1,751,924.90	1,016,659.45	490,078.67	107,886.27	29,477.88	23,230.17	14,551.07	8,343.55	1,756.35
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	69.56%	74.53%	75.98%	81.38%	81.35%	100.00%	100.00%	100.00%	100.00%	100.00%
1-30 Days	15.89%	13.64%	12.73%	13.13%	11.88%	0.00%	0.00%	0.00%	0.00%	0.00%
31-60 Days	9.28%	8.02%	7.83%	2.78%	4.70%	0.00%	0.00%	0.00%	0.00%	0.00%
61-90 Days	4.41%	3.34%	3.10%	2.37%	1.35%	0.00%	0.00%	0.00%	0.00%	0.00%
91-120 Days	0.49%	0.29%	0.36%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
121-150 Days	0.37%	0.18%	0.00%	0.00%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	99.14%	99.53%	99.64%	99.66%	99.28%	100.00%	100.00%	100.00%	100.00%	100.00%
91-180 Days	0.86%	0.47%	0.36%	0.34%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%



Personal Loans - La Hipotecaria Panama Migration Analysis (2007 Vintage)

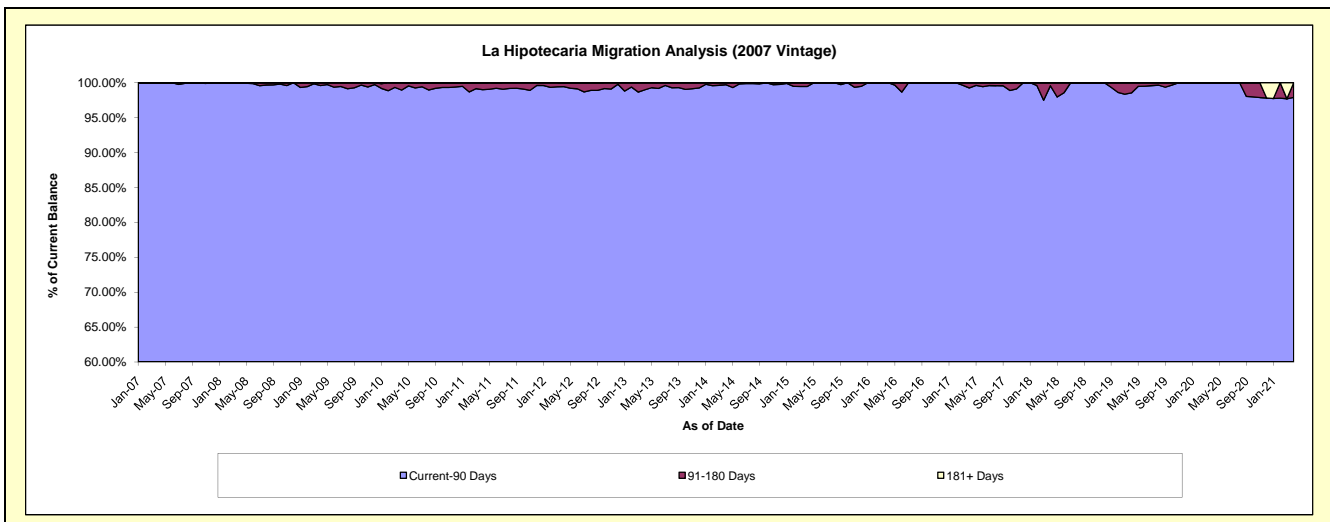
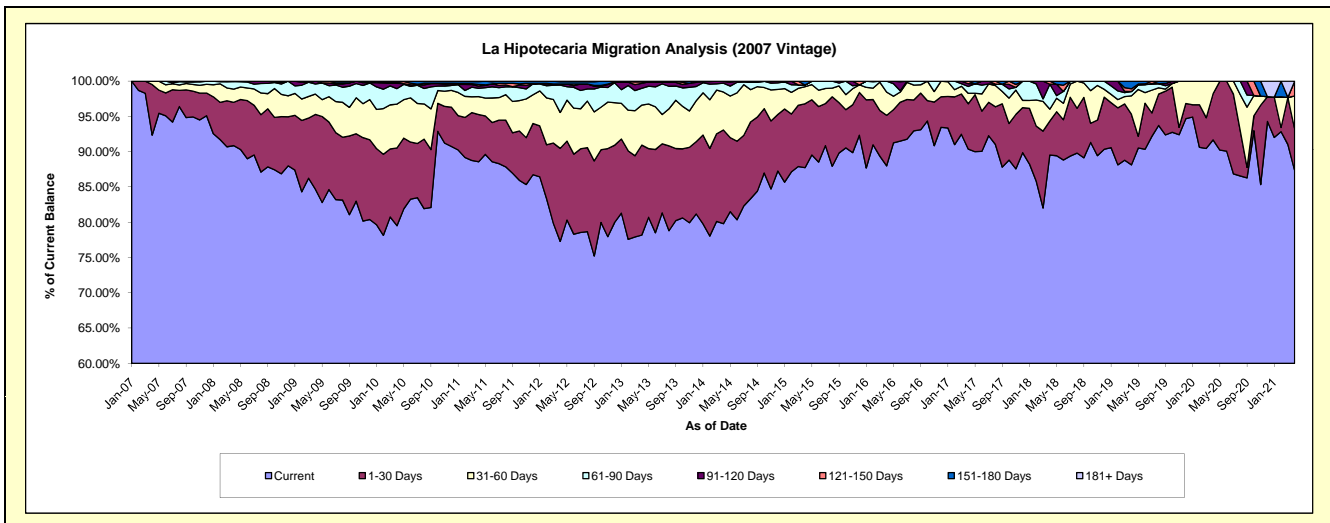
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	4,843,896.80	3,927,219.33	3,015,476.89	2,215,849.40	1,477,300.62	921,334.94	597,306.33	338,943.32	217,771.61	145,101.41
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	3,744,003.19	3,070,492.81	2,406,348.37	1,944,424.53	1,299,865.84	832,681.55	534,816.95	298,740.69	199,653.67	126,691.99
1-30 Days	638,556.62	500,893.28	400,579.18	200,381.62	105,938.14	59,168.93	28,802.49	24,310.25	14,239.37	8,560.27
31-60 Days	246,933.45	222,879.47	162,268.75	53,677.68	48,546.75	13,725.56	10,049.00	8,858.78	3,878.57	6,798.68
61-90 Days	187,378.32	93,401.20	37,684.88	5,233.16	22,949.89	8,867.89	21,078.27	2,068.06	-	-
91-120 Days	7,798.40	27,214.16	7,333.46	-	-	3,566.47	-	-	-	-
121-150 Days	-	8,805.26	1,262.25	-	-	3,324.54	2,559.62	1,310.00	-	3,050.47
151-180 Days	15,207.19	3,533.15	-	12,132.41	-	-	-	3,655.54	-	-
181+ Days	4,019.63	-	-	-	-	-	-	-	-	-

Delinquency Status (% of Current Balance)

Current Portfolio Balance	4,843,896.80	3,927,219.33	3,015,476.89	2,215,849.40	1,477,300.62	921,334.94	597,306.33	338,943.32	217,771.61	145,101.41
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	77.29%	78.18%	79.80%	87.75%	87.99%	90.38%	89.54%	88.14%	91.68%	87.31%
1-30 Days	13.18%	12.75%	13.28%	9.04%	7.17%	6.42%	4.82%	7.17%	6.54%	5.90%
31-60 Days	5.10%	5.68%	5.38%	2.42%	3.29%	1.49%	1.68%	2.61%	1.78%	4.69%
61-90 Days	3.87%	2.38%	1.25%	0.24%	1.55%	0.96%	3.53%	0.61%	0.00%	0.00%
91-120 Days	0.16%	0.69%	0.24%	0.00%	0.00%	0.39%	0.00%	0.00%	0.00%	0.00%
121-150 Days	0.00%	0.22%	0.04%	0.00%	0.00%	0.36%	0.43%	0.39%	0.00%	2.10%
151-180 Days	0.31%	0.09%	0.00%	0.55%	0.00%	0.00%	0.00%	1.08%	0.00%	0.00%
181+ Days	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	99.44%	98.99%	99.71%	99.45%	100.00%	99.25%	99.57%	98.53%	100.00%	97.90%
91-180 Days	0.47%	1.01%	0.29%	0.55%	0.00%	0.75%	0.43%	1.47%	0.00%	2.10%



Personal Loans - La Hipotecaria Panama Migration Analysis (2008 Vintage)

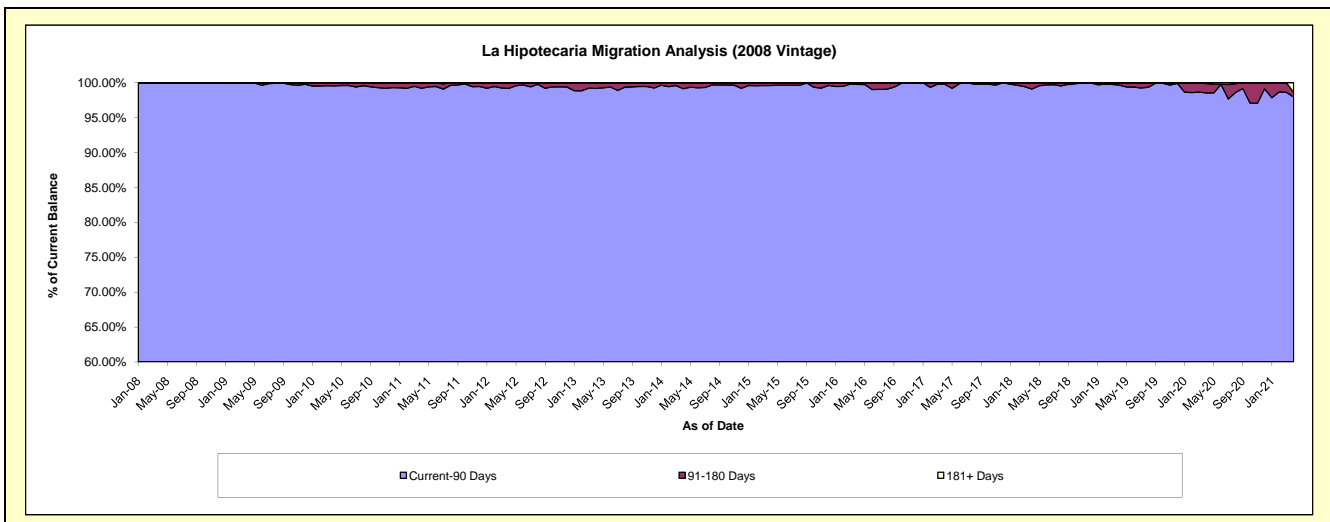
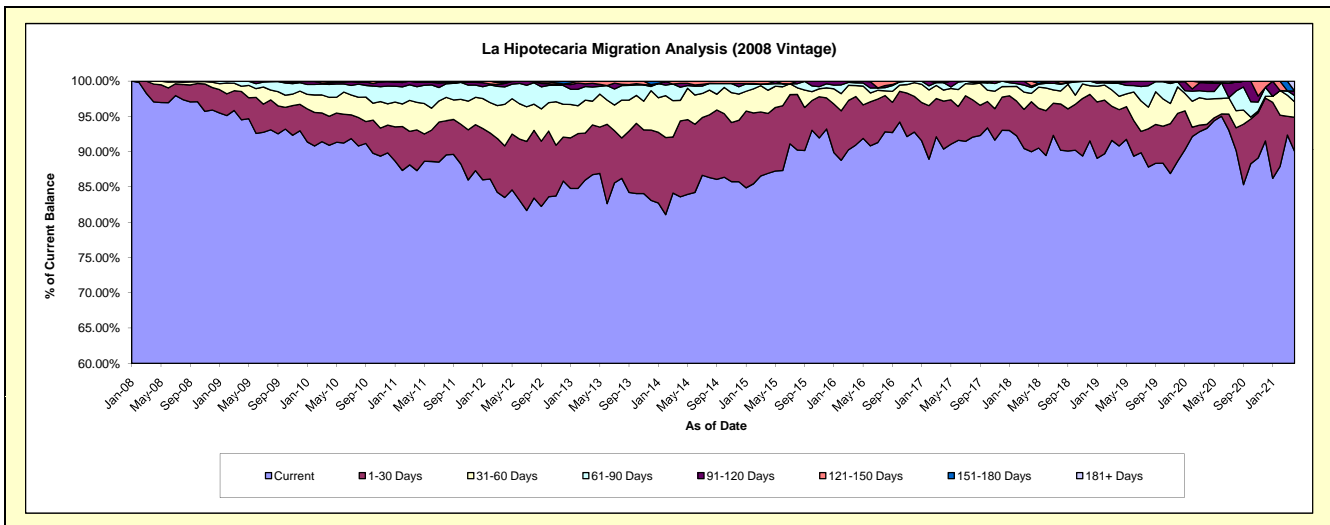
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	7,708,611.21	6,418,855.00	5,129,945.48	3,997,828.43	2,969,572.81	2,236,679.61	1,576,205.71	1,028,259.70	662,099.37	504,003.55
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	6,437,960.51	5,568,277.32	4,288,879.42	3,475,556.58	2,700,999.25	2,021,468.48	1,418,587.42	933,878.70	617,888.45	453,704.81
1-30 Days	563,275.23	453,030.85	551,872.63	339,319.55	203,902.09	152,227.82	111,719.87	52,861.20	3,677.18	24,548.89
31-60 Days	454,618.09	215,575.16	149,580.43	131,665.52	46,059.86	34,580.84	18,507.01	19,409.15	23,692.17	10,994.35
61-90 Days	189,947.34	129,327.62	96,011.26	34,988.26	11,719.20	23,929.58	13,195.51	18,768.21	7,187.56	4,458.71
91-120 Days	38,320.71	32,979.32	27,893.89	2,184.57	5,244.41	-	3,357.14	888.62	8,213.51	3,221.65
121-150 Days	6,842.66	19,664.73	15,707.85	14,113.95	1,648.00	-	10,838.76	-	-	-
151-180 Days	17,646.67	-	-	-	-	4,472.89	-	2,453.82	600.25	-
181+ Days	-	-	-	-	-	-	-	-	840.25	7,075.14

Delinquency Status (% of Current Balance)

Current Portfolio Balance	7,708,611.21	6,418,855.00	5,129,945.48	3,997,828.43	2,969,572.81	2,236,679.61	1,576,205.71	1,028,259.70	662,099.37	504,003.55
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	83.52%	86.75%	83.60%	86.94%	90.96%	90.38%	90.00%	90.82%	93.32%	90.02%
1-30 Days	7.31%	7.06%	10.76%	8.49%	6.87%	6.81%	7.09%	5.14%	0.56%	4.87%
31-60 Days	5.90%	3.36%	2.92%	3.29%	1.55%	1.55%	1.17%	1.89%	3.58%	2.18%
61-90 Days	2.46%	2.01%	1.87%	0.88%	0.39%	1.07%	0.84%	1.83%	1.09%	0.89%
91-120 Days	0.50%	0.51%	0.54%	0.05%	0.18%	0.00%	0.21%	0.09%	1.24%	0.64%
121-150 Days	0.09%	0.31%	0.31%	0.35%	0.06%	0.00%	0.69%	0.00%	0.00%	0.00%
151-180 Days	0.23%	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%	0.24%	0.09%	0.00%
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	1.40%
Current - 90 Days	99.19%	99.18%	99.15%	99.59%	99.77%	99.80%	99.10%	99.67%	98.54%	97.96%
91-180 Days	0.81%	0.82%	0.85%	0.41%	0.23%	0.20%	0.90%	0.33%	1.33%	0.64%



Personal Loans - La Hipotecaria Panama Migration Analysis (2009 Vintage)

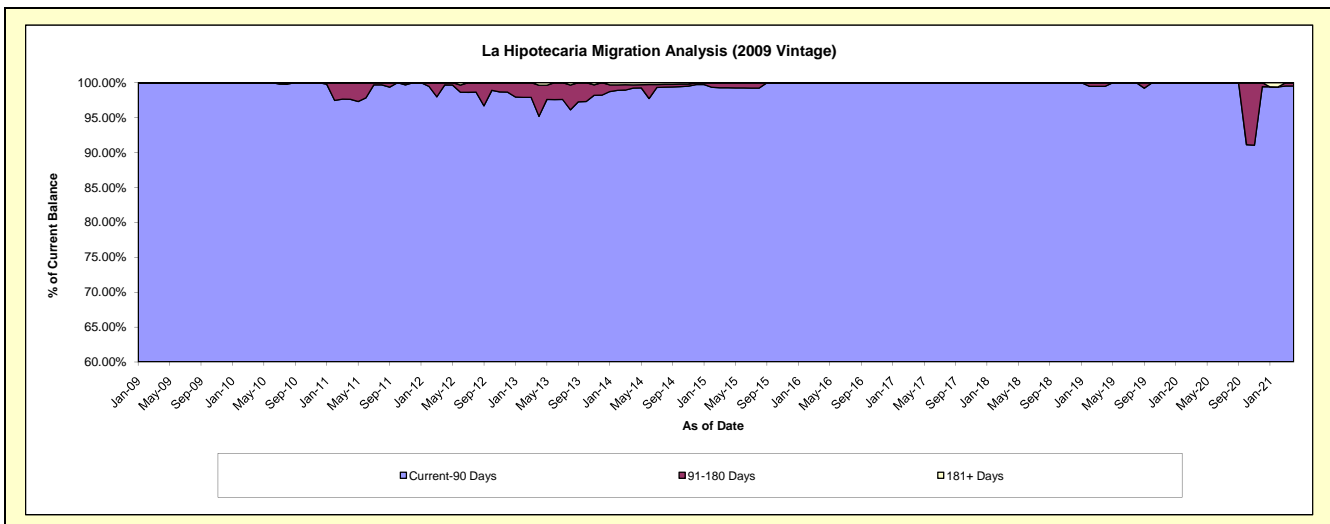
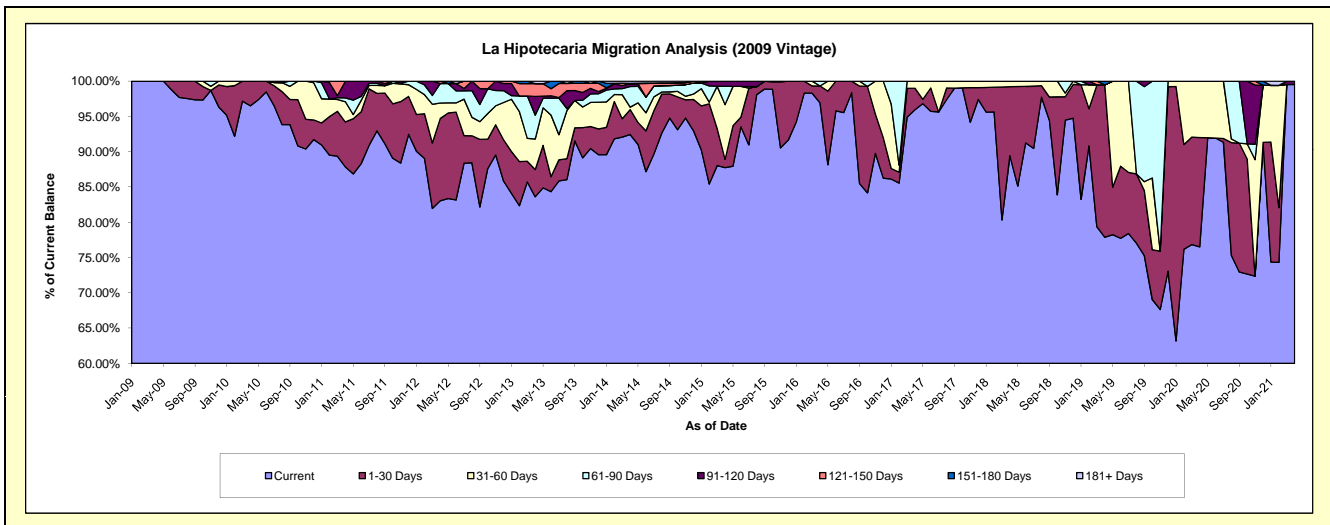
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	459,563.55	347,321.42	261,278.57	177,429.67	135,695.72	100,447.19	76,936.45	61,266.33	42,785.84	34,216.13
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	381,696.45	290,448.80	241,516.13	155,684.95	131,517.42	96,378.97	68,803.82	47,711.58	32,741.97	34,054.29
1-30 Days	53,617.20	13,344.19	9,227.08	2,073.88	3,243.51	3,061.15	7,523.57	13,233.47	6,623.95	-
31-60 Days	9,990.07	15,086.31	904.01	13,789.52	-	1,007.07	609.06	-	3,419.92	-
61-90 Days	12,782.65	11,722.71	7,627.64	4,592.39	934.79	-	-	-	-	-
91-120 Days	-	9,206.75	1,055.39	1,288.93	-	-	-	-	-	161.84
121-150 Days	1,477.18	6,297.33	-	-	-	-	-	-	-	-
151-180 Days	-	-	161.71	-	-	-	-	321.28	-	-
181+ Days	-	1,215.33	786.61	-	-	-	-	-	-	-

Delinquency Status (% of Current Balance)

Current Portfolio Balance	459,563.55	347,321.42	261,278.57	177,429.67	135,695.72	100,447.19	76,936.45	61,266.33	42,785.84	34,216.13
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	83.06%	83.63%	92.44%	87.74%	96.92%	95.95%	89.43%	77.88%	76.53%	99.53%
1-30 Days	11.67%	3.84%	3.53%	1.17%	2.39%	3.05%	9.78%	21.60%	15.48%	0.00%
31-60 Days	2.17%	4.34%	0.35%	7.77%	0.00%	1.00%	0.79%	0.00%	7.99%	0.00%
61-90 Days	2.78%	3.38%	2.92%	2.59%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%
91-120 Days	0.00%	2.65%	0.40%	0.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%
121-150 Days	0.32%	1.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
151-180 Days	0.00%	0.00%	0.06%	0.00%	0.00%	0.00%	0.00%	0.52%	0.00%	0.00%
181+ Days	0.00%	0.35%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	99.68%	95.19%	99.23%	99.27%	100.00%	100.00%	100.00%	99.48%	100.00%	99.53%
91-180 Days	0.32%	4.46%	0.47%	0.73%	0.00%	0.00%	0.00%	0.52%	0.00%	0.47%



Personal Loans - La Hipotecaria Panama Migration Analysis (2010 Vintage)

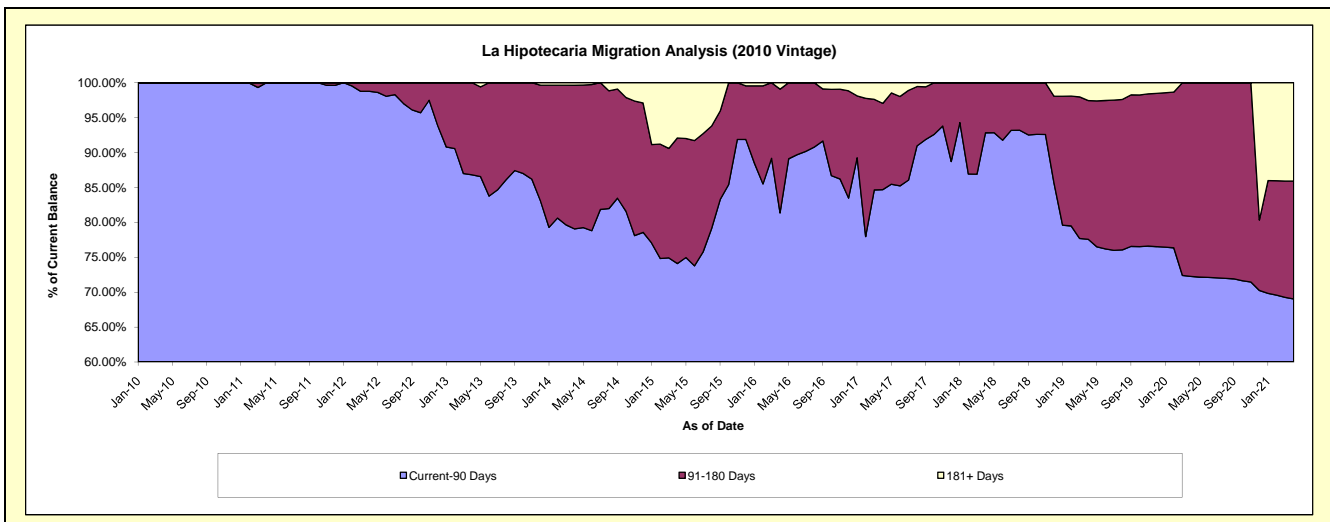
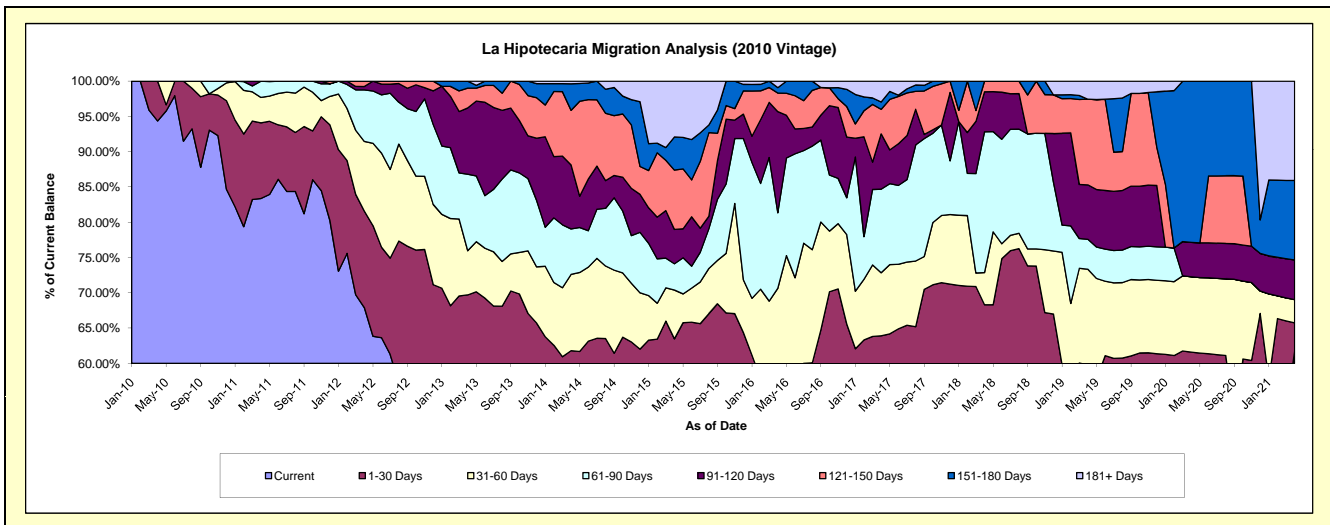
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	972,728.77	768,191.42	602,676.31	455,248.16	282,916.91	172,992.50	111,720.98	67,938.18	47,071.80	29,396.18
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	660,584.38	398,051.53	310,240.72	227,608.19	111,138.20	79,776.03	60,428.63	33,817.68	23,453.21	18,134.69
1-30 Days	133,068.02	137,436.59	62,214.52	61,378.56	39,362.96	30,787.96	15,880.36	6,798.52	5,545.10	1,193.33
31-60 Days	95,962.14	48,092.64	65,136.52	31,473.64	49,382.76	15,468.08	5,104.11	9,210.37	5,020.51	965.20
61-90 Days	71,104.12	83,279.67	38,895.47	16,953.47	30,287.06	20,479.53	22,295.21	2,881.44	-	-
91-120 Days	4,667.60	72,153.21	54,691.12	22,149.70	40,536.44	13,557.24	6,326.68	5,244.59	2,300.11	1,656.26
121-150 Days	7,342.51	21,633.98	46,593.48	38,306.09	7,444.21	6,001.48	1,685.99	8,246.39	-	-
151-180 Days	-	7,543.80	22,700.44	21,382.95	2,171.30	1,814.11	-	-	10,752.87	3,309.30
181+ Days	-	-	2,204.04	35,995.56	2,593.98	5,108.07	-	1,739.19	-	4,137.40

Delinquency Status (% of Current Balance)

Current Portfolio Balance	972,728.77	768,191.42	602,676.31	455,248.16	282,916.91	172,992.50	111,720.98	67,938.18	47,071.80	29,396.18
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	67.91%	51.82%	51.48%	50.00%	39.28%	46.12%	54.09%	49.78%	49.82%	61.69%
1-30 Days	13.68%	17.89%	10.32%	13.48%	13.91%	17.80%	14.21%	10.01%	11.78%	4.06%
31-60 Days	9.87%	6.26%	10.81%	6.91%	17.45%	8.94%	4.57%	13.56%	10.67%	3.28%
61-90 Days	7.31%	10.84%	6.45%	3.72%	10.71%	11.84%	19.96%	4.24%	0.00%	0.00%
91-120 Days	0.48%	9.39%	9.07%	4.87%	14.33%	7.84%	5.66%	7.72%	4.89%	5.63%
121-150 Days	0.75%	2.82%	7.73%	8.41%	2.63%	3.47%	1.51%	12.14%	0.00%	0.00%
151-180 Days	0.00%	0.98%	3.77%	4.70%	0.77%	1.05%	0.00%	0.00%	22.84%	11.26%
181+ Days	0.00%	0.00%	0.37%	7.91%	0.92%	2.95%	0.00%	2.56%	0.00%	14.07%
Current - 90 Days	98.77%	86.81%	79.06%	74.12%	81.36%	84.69%	92.83%	77.58%	72.27%	69.03%
91-180 Days	1.23%	13.19%	20.57%	17.98%	17.73%	12.35%	7.17%	19.86%	27.73%	16.89%



Personal Loans - La Hipotecaria Panama Migration Analysis (2011 Vintage)

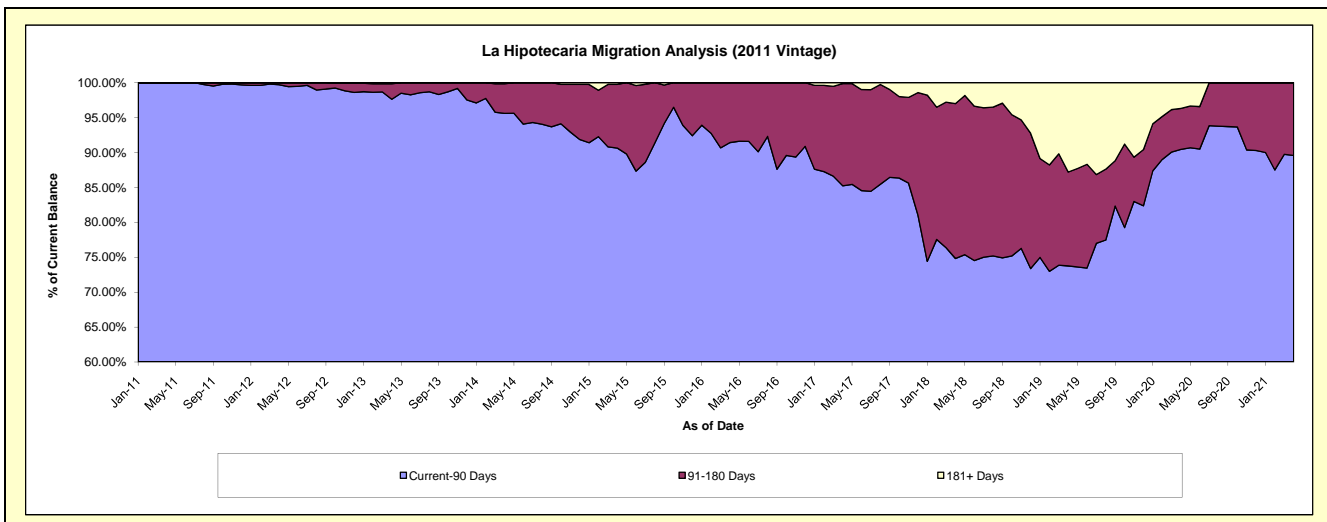
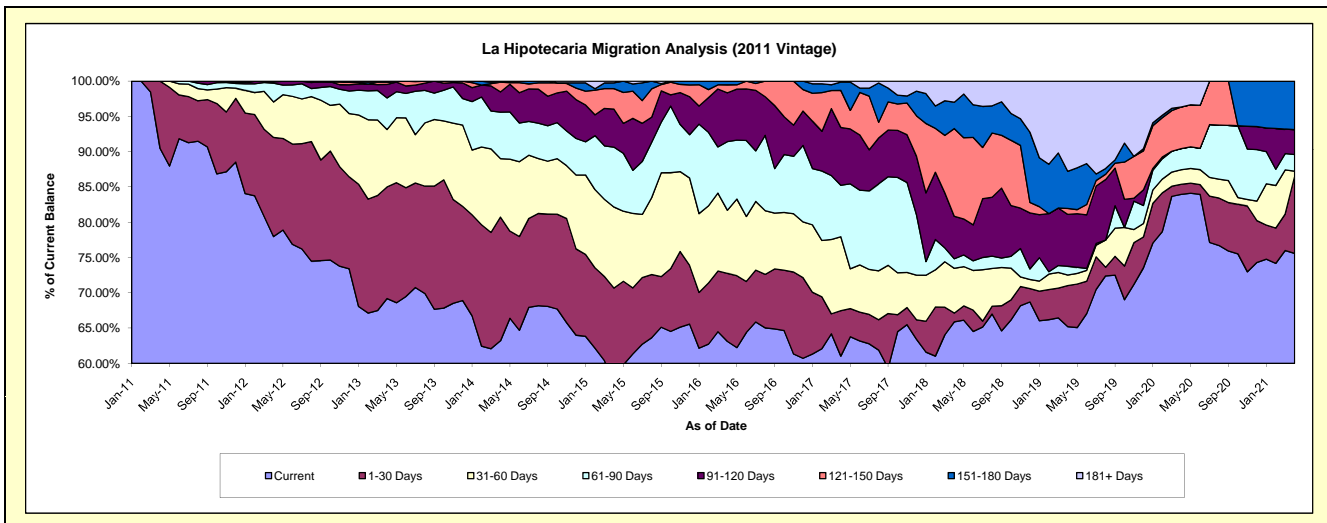
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	2,677,406.32	2,210,777.01	1,772,403.66	1,315,852.19	901,530.94	657,085.88	446,113.06	298,874.35	166,493.72	113,263.04
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	2,087,661.61	1,529,632.90	1,120,163.72	757,445.22	569,008.11	401,010.63	293,959.25	194,854.09	139,776.78	85,613.92
1-30 Days	376,270.28	349,742.55	310,795.80	172,682.89	86,942.10	42,259.36	5,540.49	17,410.74	2,386.31	12,435.05
31-60 Days	134,583.61	179,887.03	146,871.95	151,021.80	80,640.39	68,952.43	28,274.86	4,478.43	3,423.91	774.49
61-90 Days	71,355.57	99,036.25	116,657.83	111,657.73	87,682.43	47,891.60	6,060.76	3,730.79	5,003.54	2,656.53
91-120 Days	5,067.46	42,196.96	50,817.88	71,021.88	62,348.17	53,786.28	26,808.20	21,960.16	-	3,996.11
121-150 Days	2,467.79	7,148.94	24,410.62	38,155.44	10,214.05	34,541.59	55,508.10	2,527.65	9,794.65	-
151-180 Days	-	-	-	10,603.44	4,695.69	7,802.34	16,631.53	15,709.15	-	7,786.94
181+ Days	-	3,132.38	2,685.86	3,263.79	-	841.65	13,329.87	38,203.34	6,108.53	-

Delinquency Status (% of Current Balance)

Current Portfolio Balance	2,677,406.32	2,210,777.01	1,772,403.66	1,315,852.19	901,530.94	657,085.88	446,113.06	298,874.35	166,493.72	113,263.04
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	77.97%	69.19%	63.20%	57.56%	63.12%	61.03%	65.89%	65.20%	83.95%	75.59%
1-30 Days	14.05%	15.82%	17.54%	13.12%	9.64%	6.43%	1.24%	5.83%	1.43%	10.98%
31-60 Days	5.03%	8.14%	8.29%	11.48%	8.94%	10.49%	6.34%	1.50%	2.06%	0.68%
61-90 Days	2.67%	4.48%	6.58%	8.49%	9.73%	7.29%	1.36%	1.25%	3.01%	2.35%
91-120 Days	0.19%	1.91%	2.87%	5.40%	6.92%	8.19%	6.01%	7.35%	0.00%	3.53%
121-150 Days	0.09%	0.32%	1.38%	2.90%	1.13%	5.26%	12.44%	0.85%	5.88%	0.00%
151-180 Days	0.00%	0.00%	0.00%	0.81%	0.52%	1.19%	3.73%	5.26%	0.00%	6.88%
181+ Days	0.00%	0.14%	0.15%	0.25%	0.00%	0.13%	2.99%	12.78%	3.67%	0.00%
Current - 90 Days	99.72%	97.63%	95.60%	90.65%	91.43%	85.24%	74.83%	73.77%	90.45%	89.60%
91-180 Days	0.28%	2.23%	4.24%	9.10%	8.57%	14.63%	22.18%	13.45%	5.88%	10.40%



Personal Loans - La Hipotecaria Panama Migration Analysis (2012 Vintage)

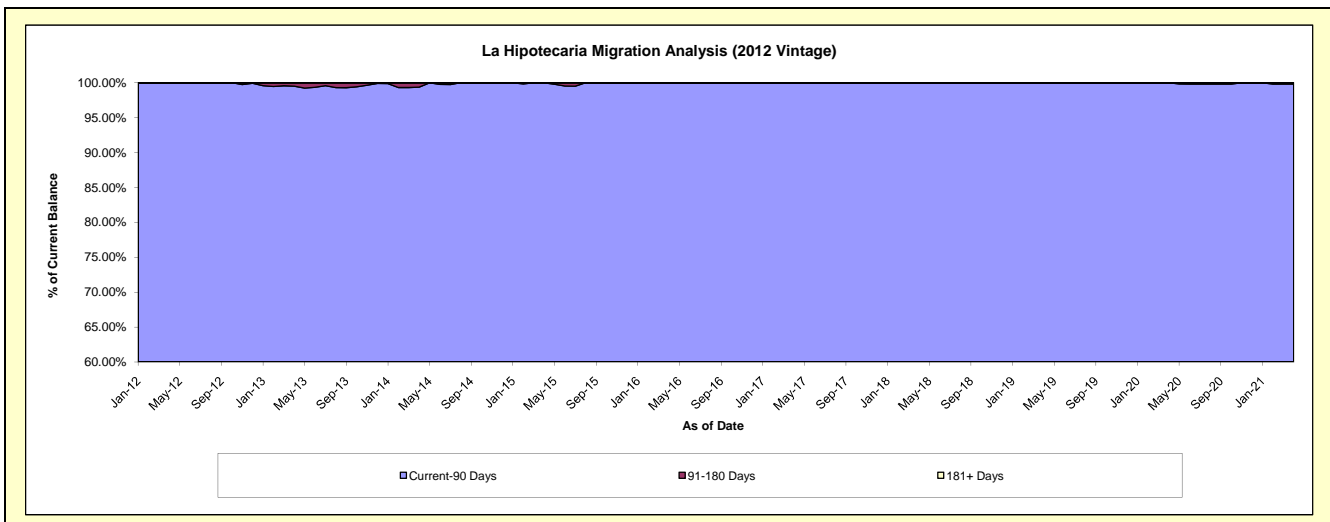
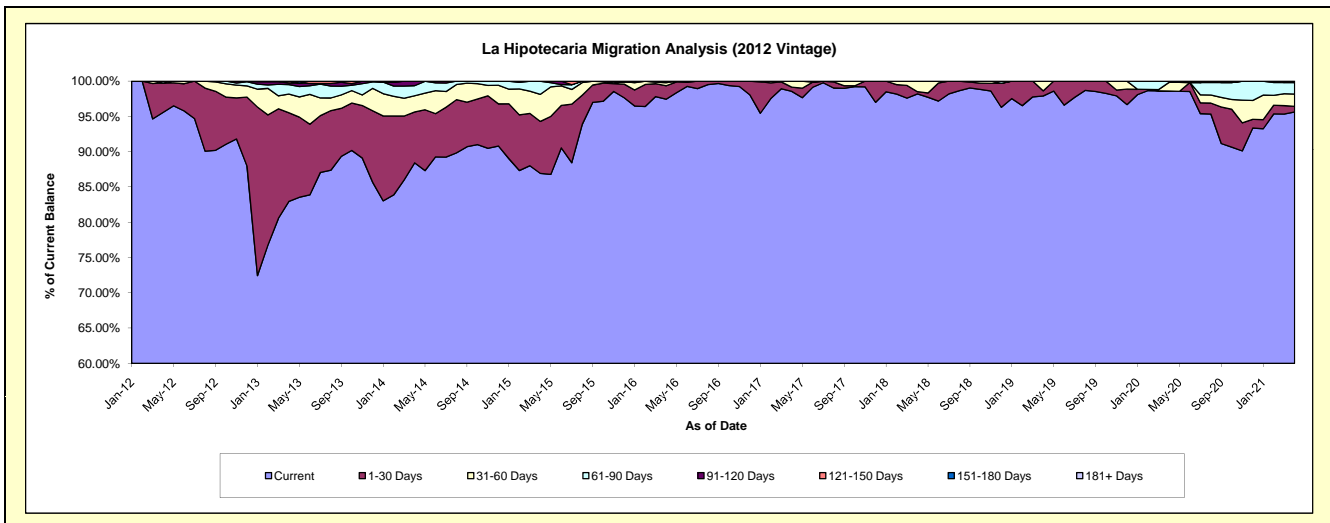
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	1,395,262.65	4,746,877.14	4,000,350.74	3,088,872.39	2,279,217.17	1,711,965.00	1,342,990.91	965,196.95	707,788.99	528,874.20
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	1,333,705.26	3,937,698.73	3,537,342.25	2,685,143.04	2,220,952.72	1,687,228.41	1,318,751.54	944,967.48	697,871.13	505,824.98
1-30 Days	57,957.39	596,784.70	288,248.01	227,634.62	43,315.01	10,185.39	4,206.40	7,000.11	-	4,178.18
31-60 Days	-	125,411.20	92,143.47	118,525.86	9,884.63	14,551.20	20,032.97	13,229.36	8,671.91	9,180.98
61-90 Days	3,600.00	63,725.17	57,246.49	57,568.87	5,064.81	-	-	-	1,245.95	8,671.91
91-120 Days	-	11,335.85	25,370.52	-	-	-	-	-	-	-
121-150 Days	-	11,921.49	-	-	-	-	-	-	-	-
151-180 Days	-	-	-	-	-	-	-	-	-	1,018.15
181+ Days	-	-	-	-	-	-	-	-	-	-

Delinquency Status (% of Current Balance)

Current Portfolio Balance	1,395,262.65	4,746,877.14	4,000,350.74	3,088,872.39	2,279,217.17	1,711,965.00	1,342,990.91	965,196.95	707,788.99	528,874.20
	Apr-12	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current	95.59%	82.95%	88.43%	86.93%	97.44%	98.56%	98.20%	97.90%	98.60%	95.64%
1-30 Days	4.15%	12.57%	7.21%	7.37%	1.90%	0.59%	0.31%	0.73%	0.00%	0.79%
31-60 Days	0.00%	2.64%	2.30%	3.84%	0.43%	0.85%	1.49%	1.37%	1.23%	1.74%
61-90 Days	0.26%	1.34%	1.43%	1.86%	0.22%	0.00%	0.00%	0.00%	0.18%	1.64%
91-120 Days	0.00%	0.24%	0.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
121-150 Days	0.00%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current - 90 Days	100.00%	99.51%	99.37%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.81%
91-180 Days	0.00%	0.49%	0.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%



Personal Loans - La Hipotecaria Panama Migration Analysis (2013 Vintage)

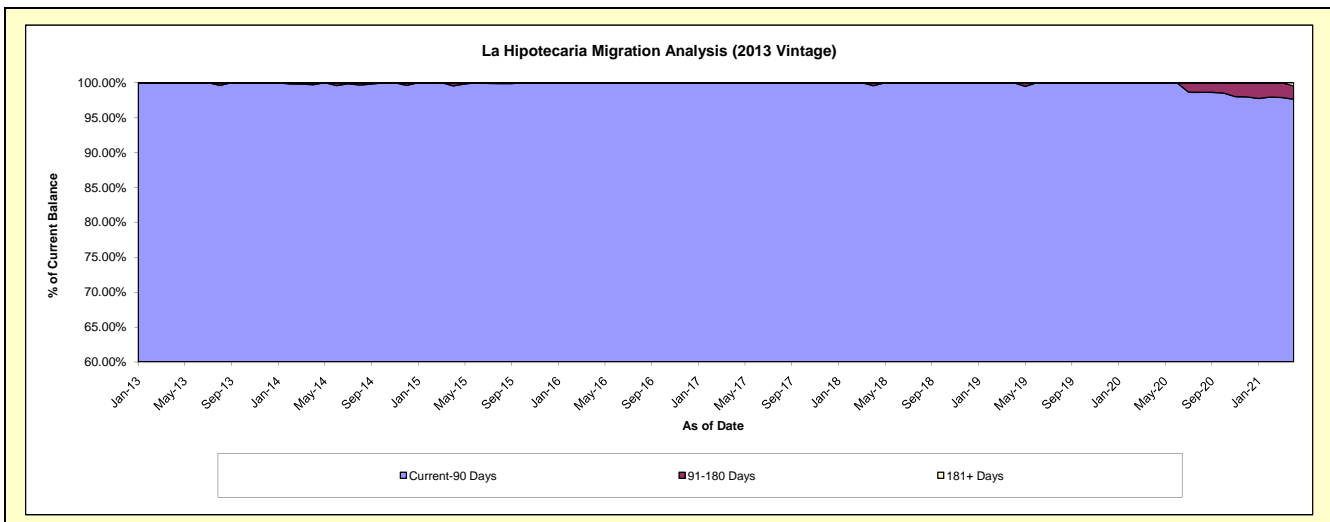
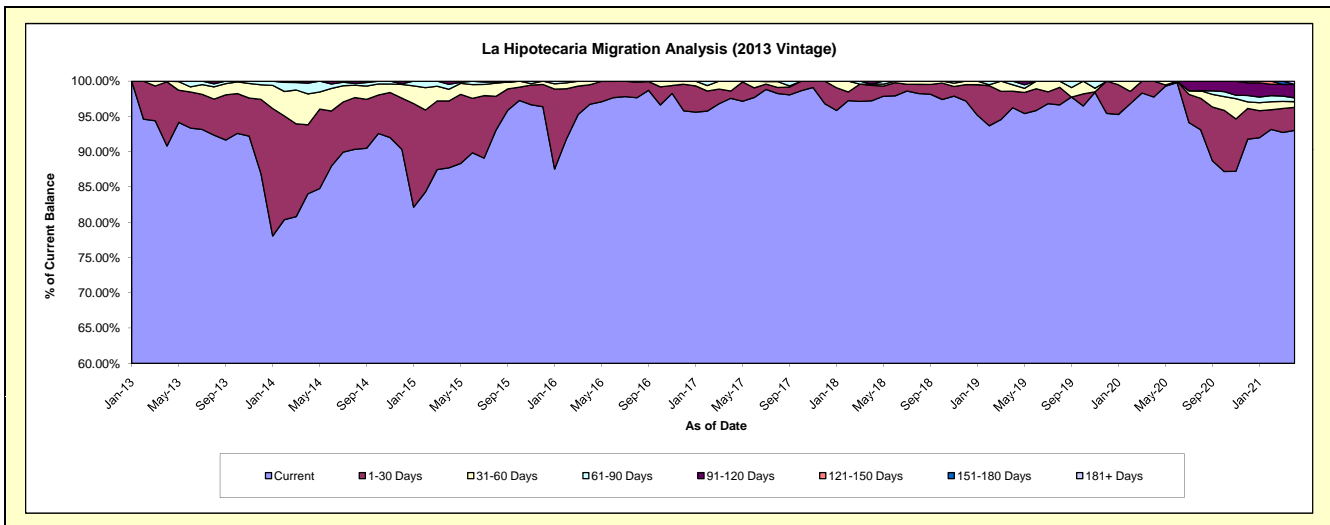
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	1,814,891.86	5,853,795.72	4,405,985.27	3,205,992.72	2,337,656.96	1,853,804.88	1,458,973.65	1,079,890.48	894,687.43
	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21	
Current	1,648,130.68	4,919,537.76	3,864,758.37	3,101,048.86	2,280,827.71	1,802,426.53	1,404,127.74	1,055,608.96	832,209.76	
1-30 Days	165,163.18	572,502.01	417,593.29	88,388.55	24,243.85	40,310.28	34,014.92	24,281.52	29,243.70	
31-60 Days	1,598.00	255,785.18	73,240.34	16,555.31	32,585.40	3,291.10	13,494.68	-	7,250.33	
61-90 Days	-	88,797.30	31,081.95	-	-	-	7,336.31	-	4,731.15	
91-120 Days	-	17,173.47	19,311.32	-	-	7,776.97	-	-	17,133.40	
121-150 Days	-	-	-	-	-	-	-	-	-	
151-180 Days	-	-	-	-	-	-	-	-	-	
181+ Days	-	-	-	-	-	-	-	-	4,119.09	

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	1,814,891.86	5,853,795.72	4,405,985.27	3,205,992.72	2,337,656.96	1,853,804.88	1,458,973.65	1,079,890.48	894,687.43
	Apr-13	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21	
Current	90.81%	84.04%	87.72%	96.73%	97.57%	97.23%	96.24%	97.75%	93.02%	
1-30 Days	9.10%	9.78%	9.48%	2.76%	1.04%	2.17%	2.33%	2.25%	3.27%	
31-60 Days	0.09%	4.37%	1.66%	0.52%	1.39%	0.18%	0.92%	0.00%	0.81%	
61-90 Days	0.00%	1.52%	0.71%	0.00%	0.00%	0.00%	0.50%	0.00%	0.53%	
91-120 Days	0.00%	0.29%	0.44%	0.00%	0.00%	0.42%	0.00%	0.00%	1.92%	
121-150 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	
Current - 90 Days	100.00%	99.71%	99.56%	100.00%	100.00%	99.58%	100.00%	100.00%	97.62%	
91-180 Days	0.00%	0.29%	0.44%	0.00%	0.00%	0.42%	0.00%	0.00%	1.92%	



Personal Loans - La Hipotecaria Panama Migration Analysis (2014 Vintage)

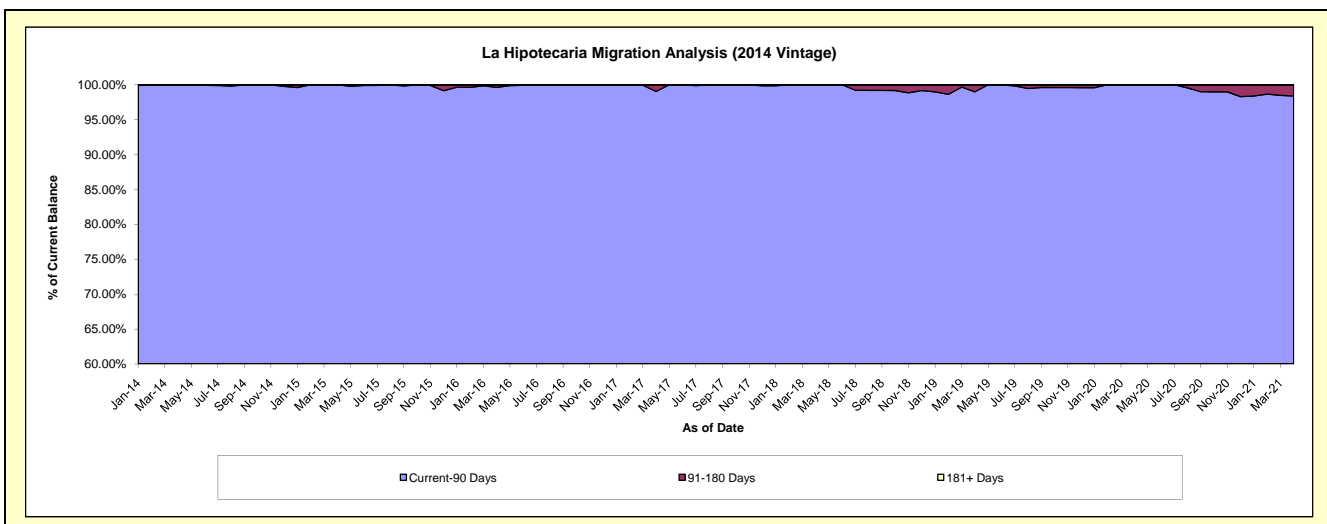
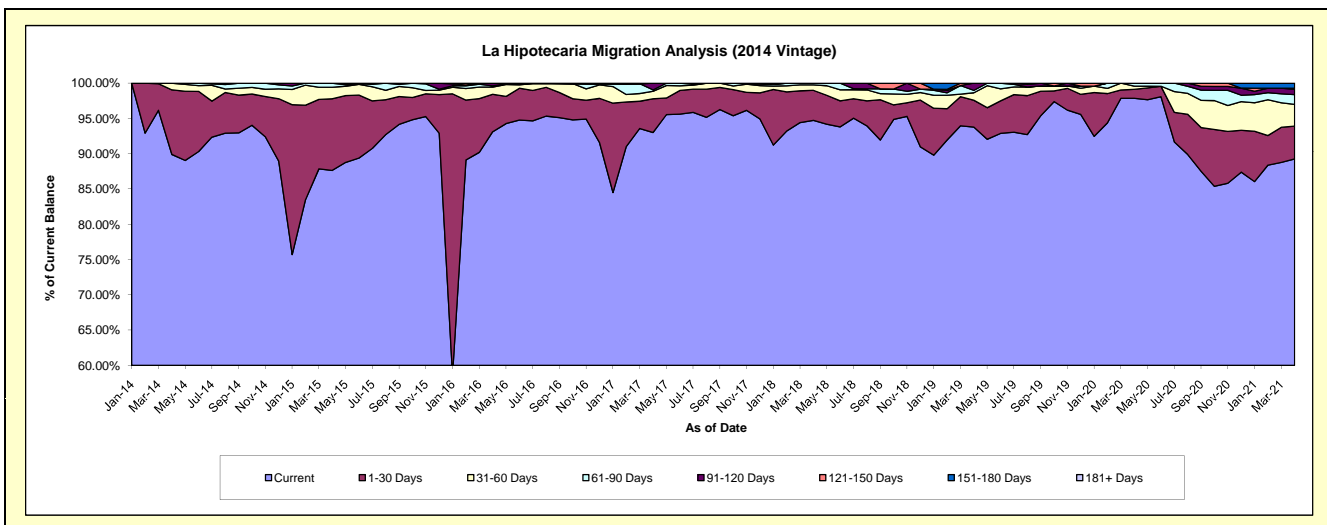
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	-	2,738,293.38	6,745,795.54	5,407,384.28	4,249,097.31	3,432,972.48	2,818,132.07	2,296,419.82	2,045,212.72
	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21		
Current	2,461,513.95	5,911,636.15	5,034,725.80	3,952,165.13	3,252,008.88	2,642,607.27	2,247,041.51	1,825,684.90		
1-30 Days	250,809.71	685,199.19	287,473.94	202,733.39	145,980.40	107,470.59	29,185.97	95,140.04		
31-60 Days	25,969.72	109,556.74	55,704.70	45,467.16	27,036.82	29,651.23	10,331.47	63,114.86		
61-90 Days	-	39,403.46	9,278.78	8,079.62	7,946.38	9,714.45	9,860.87	28,266.32		
91-120 Days	-	-	17,907.65	40,652.01	-	28,688.53	-	14,938.65		
121-150 Days	-	-	2,293.41	-	-	-	-	3,250.66		
151-180 Days	-	-	-	-	-	-	-	14,817.29		
181+ Days	-	-	-	-	-	-	-	-		

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	2,738,293.38	6,745,795.54	5,407,384.28	4,249,097.31	3,432,972.48	2,818,132.07	2,296,419.82	2,045,212.72
	Apr-14	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21		
Current	89.89%	87.63%	93.11%	93.01%	94.73%	93.77%	97.85%	89.27%		
1-30 Days	9.16%	10.16%	5.32%	4.77%	4.25%	3.81%	1.27%	4.65%		
31-60 Days	0.95%	1.62%	1.03%	1.07%	0.79%	1.05%	0.45%	3.09%		
61-90 Days	0.00%	0.58%	0.17%	0.19%	0.23%	0.34%	0.43%	1.38%		
91-120 Days	0.00%	0.00%	0.33%	0.96%	0.00%	1.02%	0.00%	0.73%		
121-150 Days	0.00%	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	0.16%		
151-180 Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.72%		
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Current - 90 Days	100.00%	100.00%	99.63%	99.04%	100.00%	98.98%	100.00%	98.39%		
91-180 Days	0.00%	0.00%	0.37%	0.96%	0.00%	1.02%	0.00%	1.61%		



Personal Loans - La Hipotecaria Panama Migration Analysis (2015 Vintage)

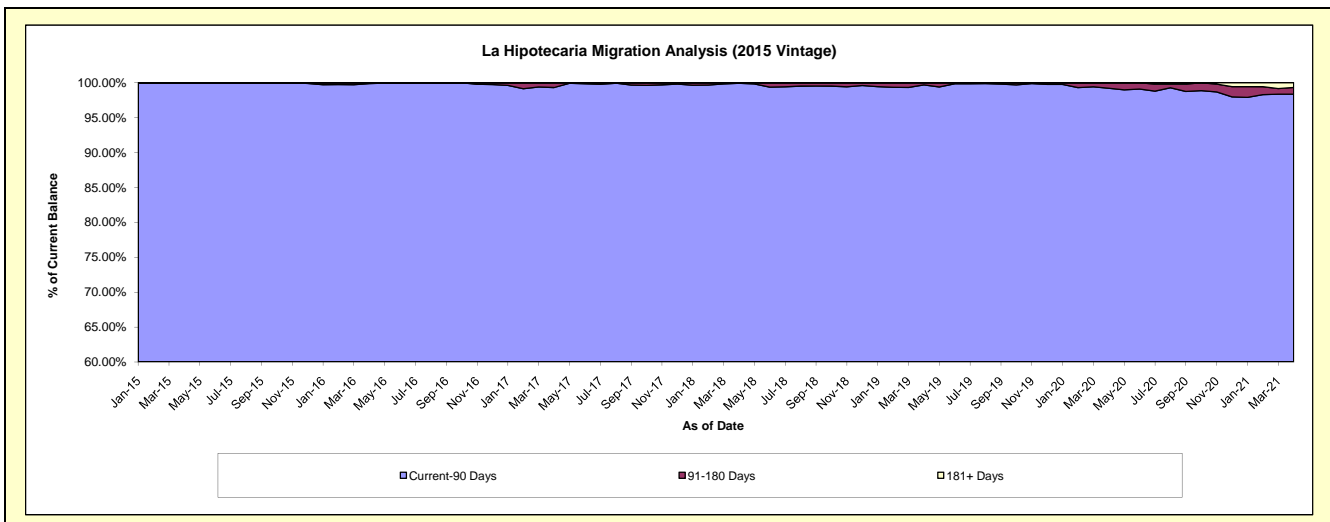
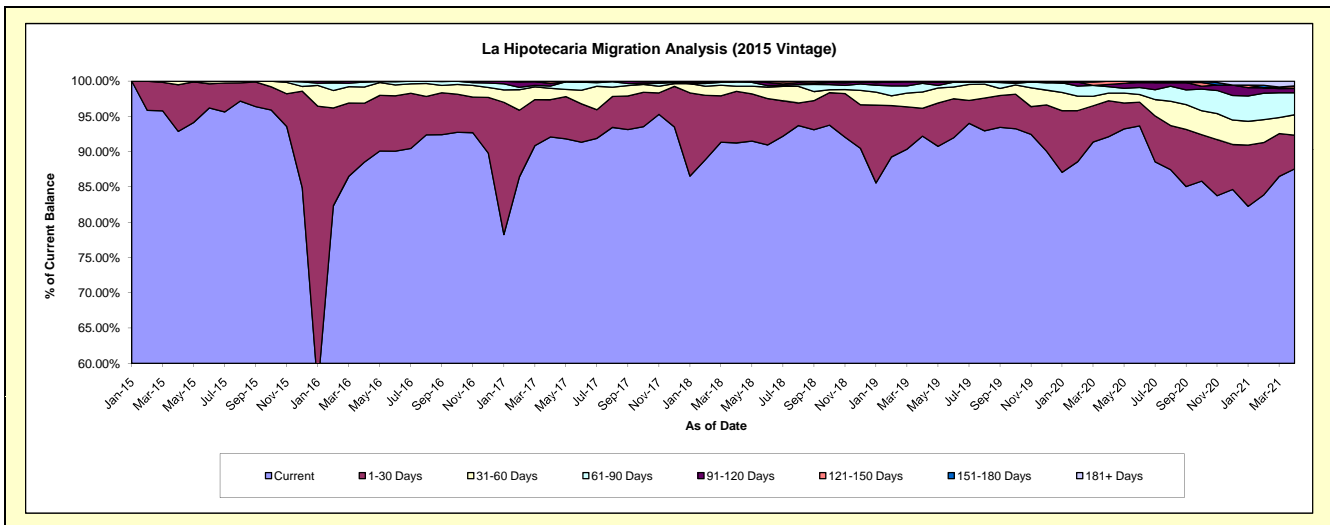
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	-	-	2,580,886.91	8,532,295.66	6,770,375.74	5,583,401.74	4,530,391.49	3,778,484.85	3,424,324.89
	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21			
Current	2,397,369.79	7,552,206.61	6,234,763.60	5,094,644.33	4,177,474.29	3,480,857.51	2,998,545.51			
1-30 Days	170,310.98	713,705.88	357,562.66	408,013.09	178,594.09	192,615.80	163,383.36			
31-60 Days	13,206.14	196,343.47	110,219.23	41,144.56	104,801.74	41,350.49	99,299.32			
61-90 Days	-	60,061.89	21,181.34	34,761.18	55,860.99	34,135.69	106,728.74			
91-120 Days	-	4,982.61	24,079.38	-	8,741.67	11,822.75	21,439.40			
121-150 Days	-	4,995.20	19,307.86	4,838.58	4,918.71	17,702.61	9,377.65			
151-180 Days	-	-	3,261.67	-	-	-	2,673.87			
181+ Days	-	-	-	-	-	-	22,877.04			

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	2,580,886.91	8,532,295.66	6,770,375.74	5,583,401.74	4,530,391.49	3,778,484.85	3,424,324.89
	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21			
Current	92.89%	88.51%	92.09%	91.25%	92.21%	92.12%	87.57%			
1-30 Days	6.60%	8.36%	5.28%	7.31%	3.94%	5.10%	4.77%			
31-60 Days	0.51%	2.30%	1.63%	0.74%	2.31%	1.09%	2.90%			
61-90 Days	0.00%	0.70%	0.31%	0.62%	1.23%	0.90%	3.12%			
91-120 Days	0.00%	0.06%	0.36%	0.00%	0.19%	0.31%	0.63%			
121-150 Days	0.00%	0.06%	0.29%	0.09%	0.11%	0.47%	0.27%			
151-180 Days	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%	0.08%			
181+ Days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.67%			
Current - 90 Days	100.00%	99.88%	99.31%	99.91%	99.70%	99.22%	98.35%			
91-180 Days	0.00%	0.12%	0.69%	0.09%	0.30%	0.78%	0.98%			



Personal Loans - La Hipotecaria Panama Migration Analysis (2016 Vintage)

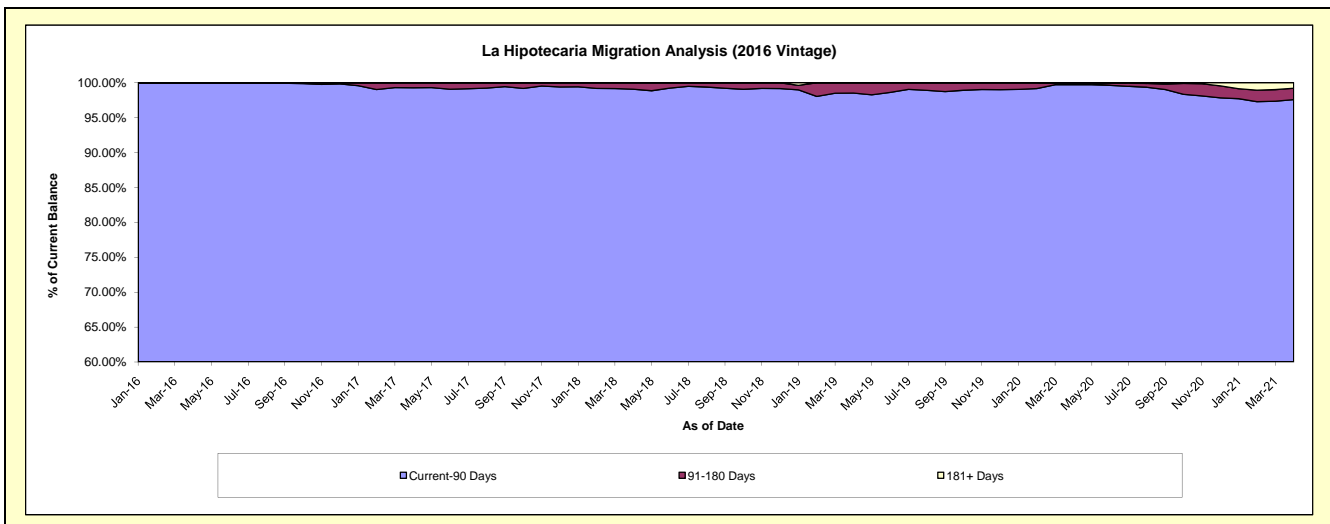
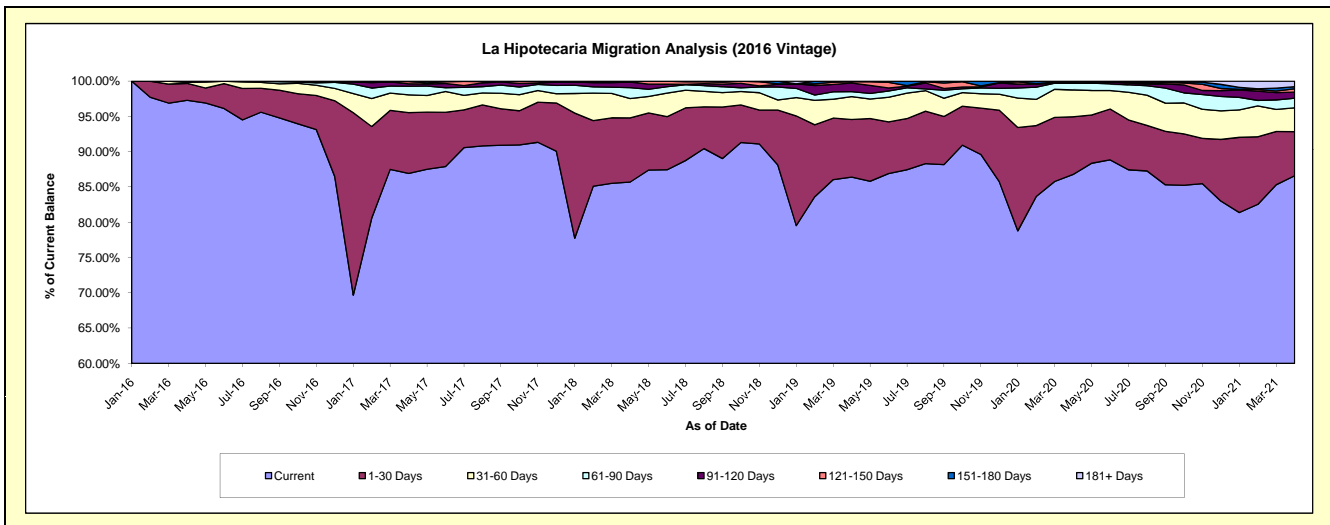
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	-	-	-	3,146,861.65	8,840,454.77	7,343,048.61	6,056,739.06	5,096,567.88	4,659,302.08
					Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current					3,061,549.40	7,685,111.32	6,293,142.68	5,232,727.91	4,422,987.91	4,035,131.26
1-30 Days					75,340.65	761,930.91	667,504.45	495,247.19	416,009.12	290,384.05
31-60 Days					5,000.00	221,585.08	202,044.51	195,829.27	194,965.76	157,973.77
61-90 Days					4,971.60	107,872.76	112,847.00	43,064.12	48,180.39	63,180.81
91-120 Days					-	31,231.83	57,774.11	74,068.47	4,949.74	39,847.31
121-150 Days					-	27,722.87	4,786.12	11,099.22	-	22,978.65
151-180 Days					-	5,000.00	4,949.74	4,702.88	4,786.12	13,053.69
181+ Days					-	-	-	-	4,688.84	36,752.54

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	3,146,861.65	8,840,454.77	7,343,048.61	6,056,739.06	5,096,567.88	4,659,302.08
					Apr-16	Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current					97.29%	86.93%	85.70%	86.40%	86.78%	86.60%
1-30 Days					2.39%	8.62%	9.09%	8.18%	8.16%	6.23%
31-60 Days					0.16%	2.51%	2.75%	3.23%	3.83%	3.39%
61-90 Days					0.16%	1.22%	1.54%	0.71%	0.95%	1.36%
91-120 Days					0.00%	0.35%	0.79%	1.22%	0.10%	0.86%
121-150 Days					0.00%	0.31%	0.07%	0.18%	0.00%	0.49%
151-180 Days					0.00%	0.06%	0.07%	0.08%	0.09%	0.28%
181+ Days					0.00%	0.00%	0.00%	0.00%	0.09%	0.79%
Current - 90 Days					100.00%	99.28%	99.08%	98.52%	99.72%	97.58%
91-180 Days					0.00%	0.72%	0.92%	1.48%	0.19%	1.63%



Personal Loans - La Hipotecaria Panama Migration Analysis (2017 Vintage)

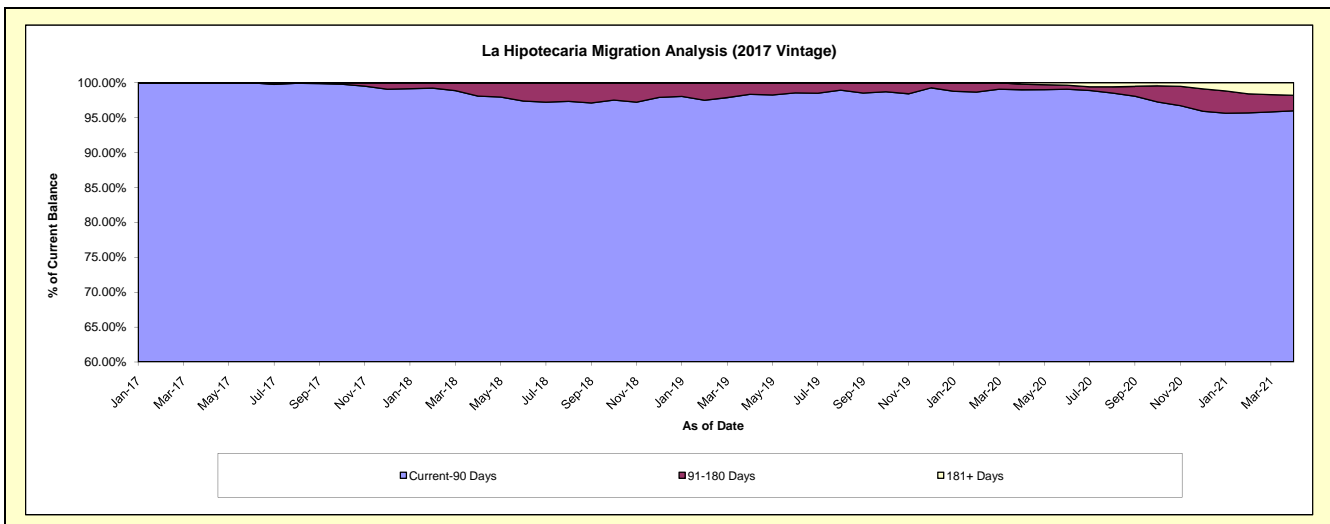
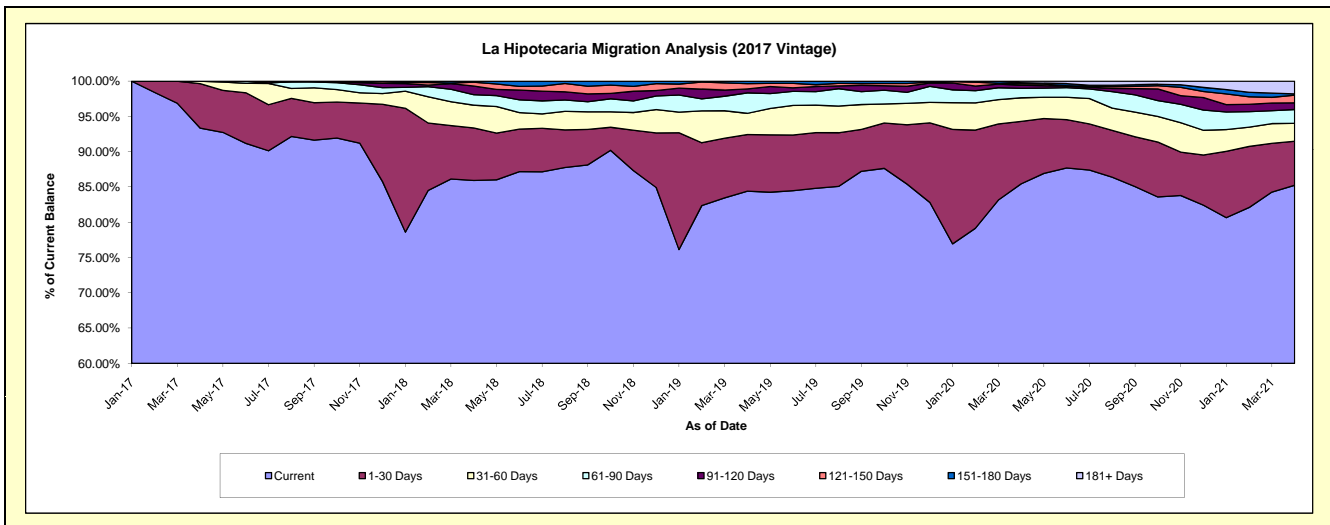
Delinquency Status (\$ of Current Balance)

Data Cutoff: **4/30/2021**

Current Portfolio Balance	-	-	-	-	-	2,992,613.59	9,683,502.98	8,081,145.09	6,970,173.51	6,510,061.54
						Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current						2,793,501.94	8,320,528.96	6,820,715.39	5,955,550.54	5,550,212.44
1-30 Days						188,411.65	720,120.59	649,305.31	617,439.38	405,811.04
31-60 Days						10,700.00	313,343.94	242,733.05	232,831.12	165,024.11
61-90 Days						-	143,548.46	234,586.42	94,070.70	127,607.96
91-120 Days						-	118,915.90	45,362.76	30,807.14	61,530.45
121-150 Days						-	52,048.59	59,231.82	14,842.46	70,911.82
151-180 Days						-	14,996.54	29,210.34	9,815.63	11,463.90
181+ Days						-	-	-	14,816.54	117,499.82

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	2,992,613.59	9,683,502.98	8,081,145.09	6,970,173.51	6,510,061.54
						Apr-17	Apr-18	Apr-19	Apr-20	Apr-21
Current						93.35%	85.92%	84.40%	85.44%	85.26%
1-30 Days						6.30%	7.44%	8.03%	8.86%	6.23%
31-60 Days						0.36%	3.24%	3.00%	3.34%	2.53%
61-90 Days						0.00%	1.48%	2.90%	1.35%	1.96%
91-120 Days						0.00%	1.23%	0.56%	0.44%	0.95%
121-150 Days						0.00%	0.54%	0.73%	0.21%	1.09%
151-180 Days						0.00%	0.15%	0.36%	0.14%	0.18%
181+ Days						0.00%	0.00%	0.00%	0.21%	1.80%
Current - 90 Days						100.00%	98.08%	98.34%	98.99%	95.98%
91-180 Days						0.00%	1.92%	1.66%	0.80%	2.21%



Personal Loans - La Hipotecaria Panama Migration Analysis (2018 Vintage)

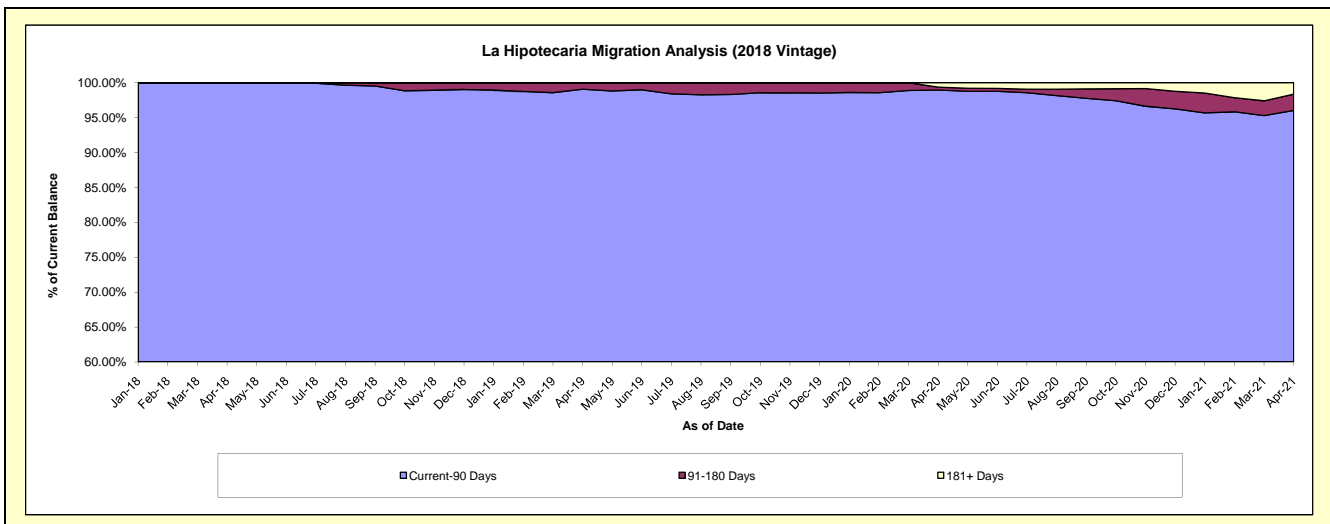
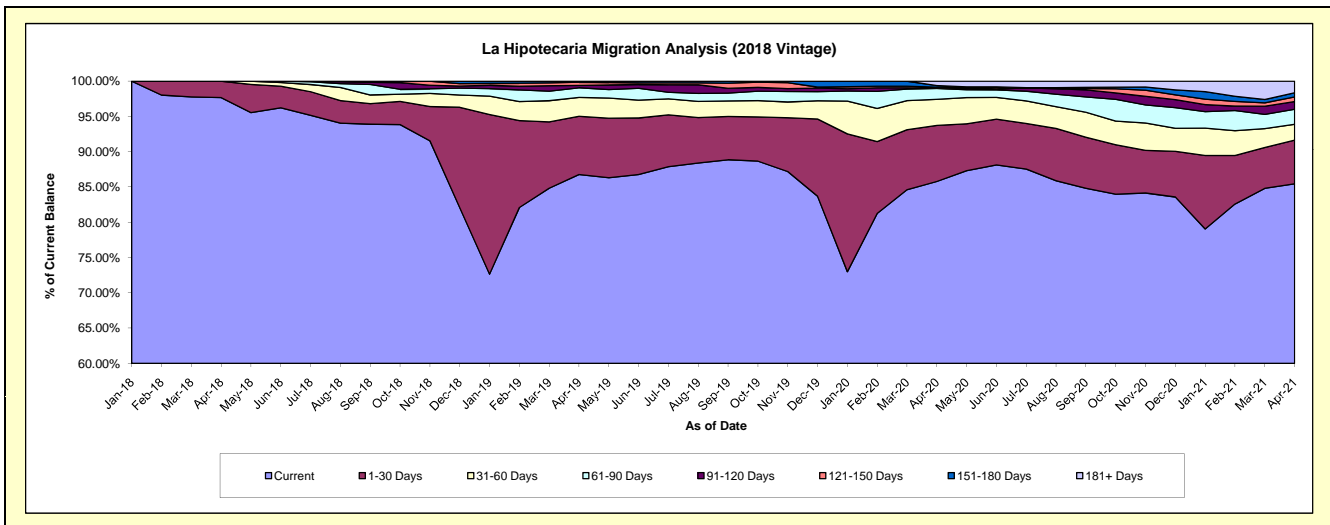
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	-	-	-	-	-	-	3,125,510.18	10,613,554.63	9,201,530.09	8,536,907.38
								Apr-18	Apr-19	Apr-20	Apr-21
Current								3,052,672.26	9,208,900.92	7,893,529.17	7,295,549.50
1-30 Days								72,837.92	875,375.19	731,075.41	527,902.60
31-60 Days								-	284,361.53	340,832.21	192,092.16
61-90 Days								-	146,011.51	140,274.24	182,229.47
91-120 Days								-	34,579.07	4,329.82	92,731.32
121-150 Days								-	49,480.20	13,197.06	55,737.37
151-180 Days								-	14,846.21	20,616.51	49,888.29
181+ Days								-	-	57,675.67	140,776.67

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	3,125,510.18	10,613,554.63	9,201,530.09	8,536,907.38
								Apr-18	Apr-19	Apr-20	Apr-21
Current								97.67%	86.77%	85.78%	85.46%
1-30 Days								2.33%	8.25%	7.95%	6.18%
31-60 Days								0.00%	2.68%	3.70%	2.25%
61-90 Days								0.00%	1.38%	1.52%	2.13%
91-120 Days								0.00%	0.33%	0.05%	1.09%
121-150 Days								0.00%	0.47%	0.14%	0.65%
151-180 Days								0.00%	0.14%	0.22%	0.58%
181+ Days								0.00%	0.00%	0.63%	1.65%
Current - 90 Days								100.00%	99.07%	98.96%	96.03%
91-180 Days								0.00%	0.93%	0.41%	2.32%



Personal Loans - La Hipotecaria Panama Migration Analysis (2019 Vintage)

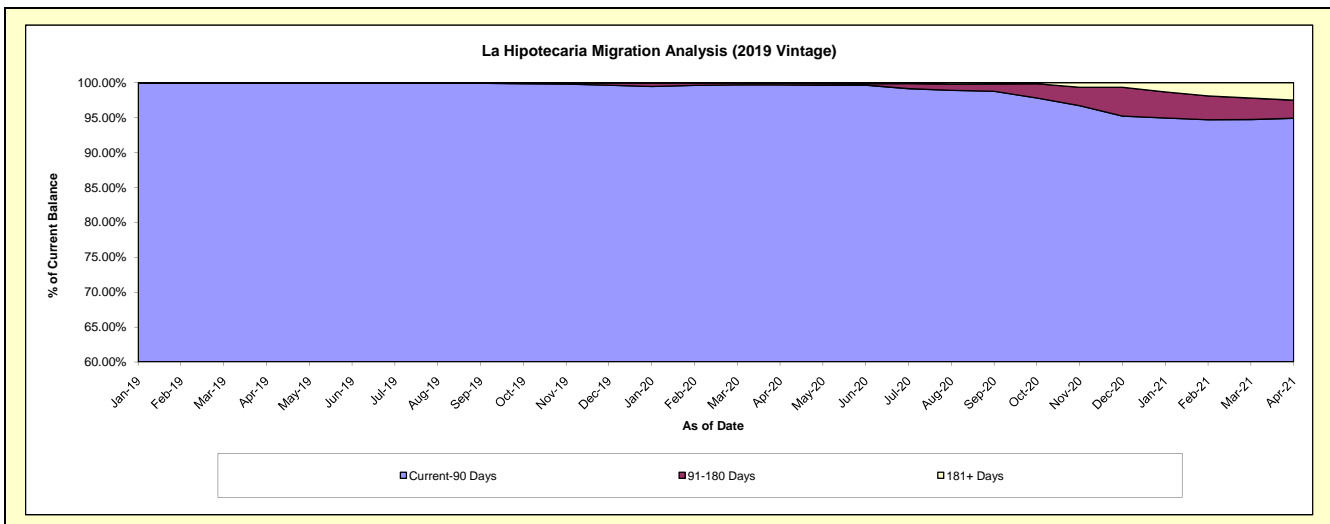
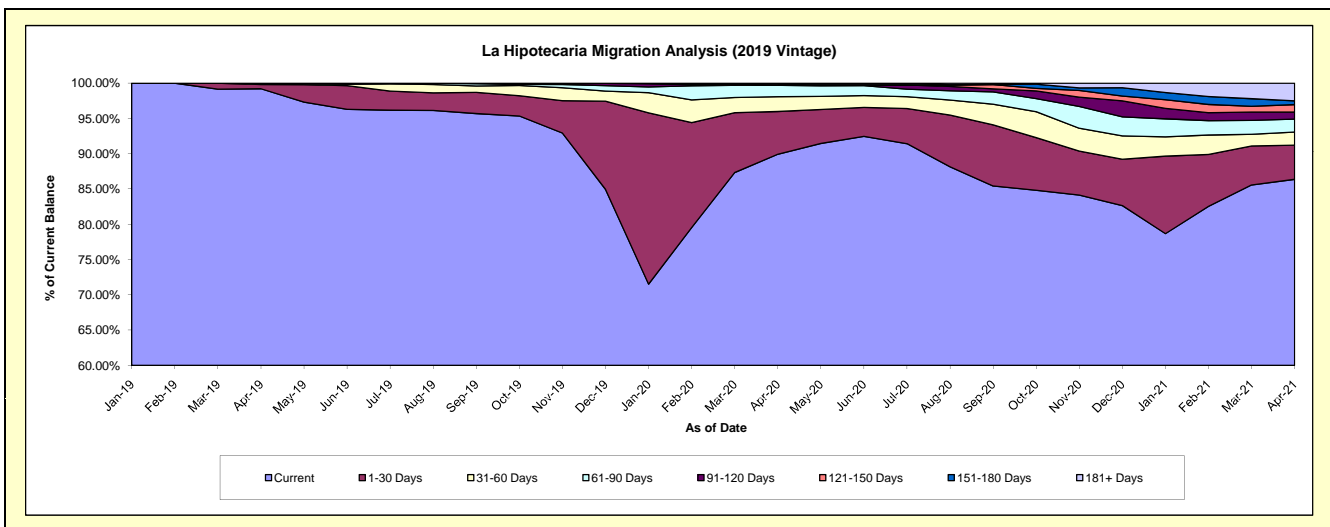
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance												
										4,366,171.70	12,687,432.08	11,970,312.99
										Apr-19	Apr-20	Apr-21
Current										4,331,557.54	11,409,280.46	10,339,016.06
1-30 Days										26,008.70	768,771.48	578,429.90
31-60 Days										8,605.46	265,051.89	224,197.82
61-90 Days										-	206,057.33	219,969.53
91-120 Days										-	9,896.96	117,140.65
121-150 Days										-	9,862.73	127,660.18
151-180 Days										-	8,674.46	64,877.94
181+ Days										-	9,836.77	299,020.91

Delinquency Status (% of Current Balance)

Current Portfolio Balance												
										4,366,171.70	12,687,432.08	11,970,312.99
										Apr-19	Apr-20	Apr-21
Current										99.21%	89.93%	86.37%
1-30 Days										0.60%	6.06%	4.83%
31-60 Days										0.20%	2.09%	1.87%
61-90 Days										0.00%	1.62%	1.84%
91-120 Days										0.00%	0.08%	0.98%
121-150 Days										0.00%	0.08%	1.07%
151-180 Days										0.00%	0.07%	0.54%
181+ Days										0.00%	0.08%	2.50%
Current - 90 Days										100.00%	99.70%	94.91%
91-180 Days										0.00%	0.22%	2.59%



Personal Loans - La Hipotecaria Panama Migration Analysis (2020 Vintage)

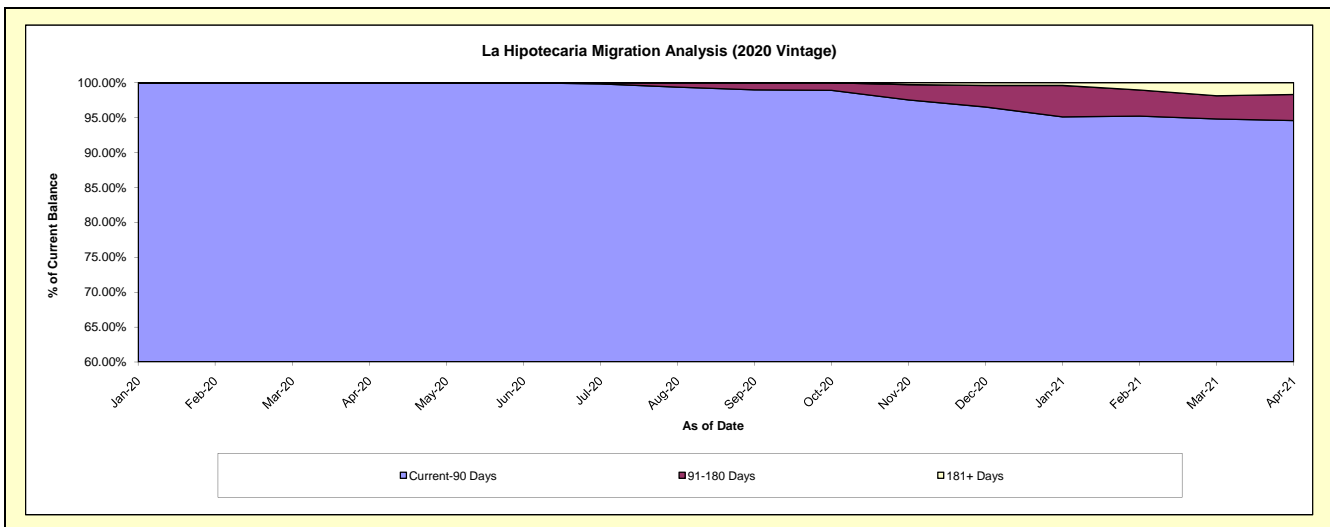
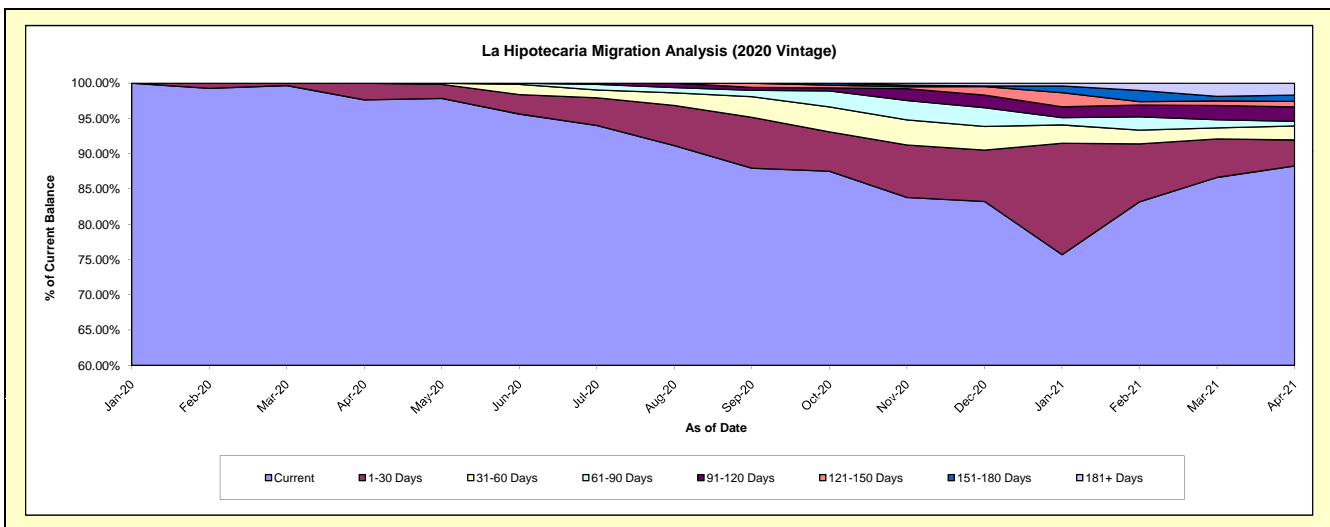
Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance										3,015,223.98	3,719,307.55
										Apr-20	Apr-21
Current										2,943,526.29	3,282,946.22
1-30 Days										71,697.69	136,939.40
31-60 Days										-	73,692.10
61-90 Days										-	24,532.43
91-120 Days										-	76,091.76
121-150 Days										-	29,520.82
151-180 Days										-	32,719.20
181+ Days										-	62,865.62

Delinquency Status (% of Current Balance)

Current Portfolio Balance										3,015,223.98	3,719,307.55
										Apr-20	Apr-21
Current										97.62%	88.27%
1-30 Days										2.38%	3.68%
31-60 Days										0.00%	1.98%
61-90 Days										0.00%	0.66%
91-120 Days										0.00%	2.05%
121-150 Days										0.00%	0.79%
151-180 Days										0.00%	0.88%
181+ Days										0.00%	1.69%
Current - 90 Days										100.00%	94.59%
91-180 Days										0.00%	3.72%



Personal Loans - La Hipotecaria Panama Migration Analysis (2021 Vintage)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance											409,302.51
											Apr-21
Current											407,270.28
1-30 Days											2,032.23
31-60 Days											-
61-90 Days											-
91-120 Days											-
121-150 Days											-
151-180 Days											-
181+ Days											-

Delinquency Status (% of Current Balance)

Current Portfolio Balance											409,302.51
											Apr-21
Current											99.50%
1-30 Days											0.50%
31-60 Days											0.00%
61-90 Days											0.00%
91-120 Days											0.00%
121-150 Days											0.00%
151-180 Days											0.00%
181+ Days											0.00%
Current - 90 Days											100.00%
91-180 Days											0.00%

