

Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
April 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 4/30/2012.

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.08%	52,191	0.06%	0.06%	7.47%	120	65
156	2	28,701	0.03%	19,580	0.02%	0.08%	7.75%	156	94
180	12	241,844	0.25%	181,588	0.21%	0.29%	6.74%	180	124
192	1	19,899	0.02%	16,257	0.02%	0.31%	6.92%	192	143
204	1	19,293	0.02%	15,285	0.02%	0.33%	7.07%	204	143
216	2	26,699	0.03%	21,613	0.02%	0.35%	7.00%	216	159
228	1	25,691	0.03%	19,711	0.02%	0.37%	3.00%	228	158
240	24	588,174	0.60%	510,544	0.58%	0.96%	6.88%	240	190
252	1	11,500	0.01%	10,530	0.01%	0.97%	7.75%	252	198
264	2	36,384	0.04%	33,251	0.04%	1.01%	7.00%	264	214
276	3	87,865	0.09%	77,119	0.09%	1.09%	7.19%	276	228
288	7	192,201	0.20%	162,941	0.19%	1.28%	4.44%	288	211
300	100	2,674,155	2.72%	2,287,447	2.61%	3.90%	6.42%	300	234
312	12	357,125	0.36%	312,803	0.36%	4.25%	5.67%	312	252
324	4	118,640	0.12%	103,274	0.12%	4.37%	4.43%	324	267
336	12	308,927	0.31%	271,243	0.31%	4.68%	3.93%	336	277
348	9	233,648	0.24%	210,199	0.24%	4.92%	5.15%	348	289
360	3,251	93,403,283	94.87%	83,181,137	95.08%	100.00%	3.08%	360	306
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	10	84,469	0.09%	59,749	0.07%	0.07%	6.57%	285	224
10,000 - 15,000	139	1,961,039	1.99%	1,682,778	1.92%	1.99%	2.85%	347	287
15,000 - 20,000	441	7,913,502	8.04%	6,907,298	7.90%	9.89%	3.51%	354	292
20,000 - 25,000	883	20,136,722	20.45%	17,596,662	20.11%	30.00%	2.74%	357	300
25,000 - 30,000	804	21,964,336	22.31%	19,474,710	22.26%	52.26%	2.79%	356	304
30,000 - 35,000	473	15,223,578	15.46%	13,599,268	15.54%	67.81%	3.94%	355	298
35,000 - 40,000	275	10,218,214	10.38%	9,211,575	10.53%	78.33%	3.46%	356	305
40,000 - 45,000	159	6,754,050	6.86%	6,099,435	6.97%	85.31%	3.59%	358	305
45,000 - 50,000	112	5,303,818	5.39%	4,790,634	5.48%	90.78%	3.44%	359	308
50,000 - 55,000	50	2,628,240	2.67%	2,383,641	2.72%	93.51%	3.28%	358	308
55,000 - 60,000	35	2,021,646	2.05%	1,851,267	2.12%	95.62%	3.76%	356	308
60,000 - 65,000	55	3,405,821	3.46%	3,064,563	3.50%	99.13%	3.24%	358	308
65,000 - 70,000	5	332,232	0.34%	295,448	0.34%	99.46%	3.98%	347	281
70,000 - 75,000	6	428,925	0.44%	394,026	0.45%	99.91%	4.67%	360	308
80,000 - 85,000	1	80,000	0.08%	75,659	0.09%	100.00%	5.00%	360	321
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Original Property Value

Min: 11,000    Max: 110,000    Average: 31,224

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	77	1,091,949	1.11%	932,941	1.07%	1.07%	1.33%	356	301
15,000 - 20,000	310	5,374,074	5.46%	4,607,828	5.27%	6.33%	2.27%	357	293
20,000 - 25,000	722	15,728,824	15.98%	13,714,640	15.68%	22.01%	2.43%	357	300
25,000 - 30,000	838	21,606,910	21.95%	19,058,238	21.78%	43.79%	2.59%	357	303
30,000 - 35,000	502	14,873,222	15.11%	13,238,809	15.13%	58.93%	3.46%	357	302
35,000 - 40,000	390	13,135,363	13.34%	11,829,312	13.52%	72.45%	3.93%	356	302
40,000 - 45,000	194	7,233,859	7.35%	6,522,342	7.46%	79.90%	3.95%	355	301
45,000 - 50,000	169	6,997,632	7.11%	6,302,793	7.20%	87.11%	3.95%	355	303
50,000 - 55,000	77	3,478,815	3.53%	3,158,533	3.61%	90.72%	3.85%	356	306
55,000 - 60,000	47	2,198,330	2.23%	1,992,070	2.28%	92.99%	4.76%	347	297
60,000 - 65,000	74	4,267,230	4.33%	3,847,088	4.40%	97.39%	3.19%	359	309
65,000 - 70,000	14	580,442	0.59%	536,270	0.61%	98.00%	4.92%	347	304
70,000 - 75,000	4	229,176	0.23%	214,445	0.25%	98.25%	5.20%	360	310
75,000 - 80,000	12	638,990	0.65%	592,652	0.68%	98.93%	6.13%	355	301
80,000 - 85,000	4	244,432	0.25%	227,356	0.26%	99.19%	6.27%	343	287
85,000 - 90,000	7	400,219	0.41%	364,674	0.42%	99.60%	5.47%	340	285
90,000 - 95,000	5	274,625	0.28%	253,422	0.29%	99.89%	6.41%	342	288
100,000 - 105,000	1	42,500	0.04%	40,816	0.05%	99.94%	7.00%	360	312
110,000 - 115,000	1	60,000	0.06%	52,484	0.06%	100.00%	8.00%	300	203
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 93.63%    WA (remaining balance): 93.56%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,957	0.02%	0.02%	7.00%	264	223
20 %- 30%	6	83,285	0.08%	74,191	0.08%	0.11%	7.32%	302	248
30 %- 40%	22	351,160	0.36%	317,884	0.36%	0.47%	7.17%	341	289
40 %- 50%	32	663,761	0.67%	593,693	0.68%	1.15%	7.34%	314	261
50 %- 60%	54	1,270,717	1.29%	1,154,000	1.32%	2.47%	6.59%	343	288
60 %- 70%	87	2,178,869	2.21%	1,948,852	2.23%	4.69%	6.83%	332	280
70 %- 80%	157	4,390,945	4.46%	4,005,004	4.58%	9.27%	6.10%	349	295
80 %- 90%	344	9,427,711	9.58%	8,513,528	9.73%	19.00%	5.29%	351	296
90 %- 100%	2,744	80,070,145	81.33%	70,861,606	81.00%	100.00%	2.64%	359	304
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Original Debt To Income**

Min: 4.88%    Max: 74.73%    WA (original balance): 36.34%    WA (remaining balance): 36.43%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,878	0.13%	0.13%	5.53%	334	223
0 %- 10%	13	341,337	0.35%	298,050	0.34%	0.47%	2.47%	356	296
10 %- 20%	197	5,285,078	5.37%	4,622,642	5.28%	5.75%	2.68%	355	299
20 %- 30%	948	25,686,158	26.09%	22,598,791	25.83%	31.59%	3.02%	356	299
30 %- 40%	1,028	29,731,787	30.20%	26,471,329	30.26%	61.84%	3.26%	356	302
40 %- 50%	865	25,373,674	25.77%	22,633,773	25.87%	87.71%	3.19%	356	303
50 %- 60%	368	11,243,517	11.42%	10,157,766	11.61%	99.33%	4.02%	358	305
60 %- 70%	15	361,391	0.37%	322,978	0.37%	99.69%	3.90%	345	292
70 %- 80%	8	294,655	0.30%	267,506	0.31%	100.00%	3.85%	360	309
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Original Mortgage Debt To Income**

Min: 3.92%    Max: 42.41%    WA (original balance): 24.95%    WA (remaining balance): 24.99%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.14%	113,878	0.13%	0.13%	5.53%	334	223
0 %- 10%	51	1,466,792	1.49%	1,286,267	1.47%	1.60%	3.09%	352	289
10 %- 20%	696	20,068,174	20.38%	17,745,657	20.28%	21.88%	3.14%	355	300
20 %- 30%	1,949	55,218,431	56.08%	48,937,362	55.94%	77.82%	3.07%	357	302
30 %- 40%	743	21,466,557	21.80%	19,314,997	22.08%	99.90%	3.77%	357	304
40 %- 50%	3	97,643	0.10%	88,552	0.10%	100.00%	2.75%	360	312
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Original Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.00%    WA (remaining balance): 3.02%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	448	11,046,024	11.22%	9,717,279	11.11%	11.11%	0.14%	360	321
1% - 2%	281	5,754,697	5.84%	5,000,876	5.72%	16.82%	1.69%	359	303
2% - 3%	1,269	39,282,370	39.90%	35,029,990	40.04%	56.86%	2.65%	359	306
3% - 4%	806	24,772,901	25.16%	21,932,288	25.07%	81.93%	3.58%	358	298
4% - 5%	226	6,606,723	6.71%	5,763,358	6.59%	88.52%	5.34%	354	282
5% - 6%	17	509,496	0.52%	446,782	0.51%	89.03%	6.65%	347	275
6% - 7%	140	3,718,712	3.78%	3,506,269	4.01%	93.04%	6.93%	349	305
7% - 8%	247	6,461,671	6.56%	5,853,412	6.69%	99.73%	7.42%	336	279
8% - 9%	6	165,052	0.17%	134,964	0.15%	99.88%	7.98%	306	210
9% - 10%	3	38,721	0.04%	24,461	0.03%	99.91%	9.52%	287	183
10% - 11%	3	75,587	0.08%	60,239	0.07%	99.98%	8.91%	334	270
11% - 12%	2	24,640	0.03%	16,795	0.02%	100.00%	11.00%	180	115
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					



*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.89%    WA (remaining balance): 3.87%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	400	10,426,096	10.59%	9,554,358	10.92%	10.92%	7.29%	339	286
1% - 2%	13	474,455	0.48%	425,160	0.49%	11.41%	6.37%	353	296
2% - 3%	127	3,988,892	4.05%	3,593,688	4.11%	15.51%	6.13%	353	294
3% - 4%	632	19,738,821	20.05%	17,683,275	20.21%	35.73%	3.86%	357	302
4% - 5%	1,211	39,751,762	40.37%	35,303,338	40.35%	76.08%	2.84%	359	302
5% - 6%	571	12,351,391	12.55%	10,643,587	12.17%	88.25%	1.98%	359	297
6% - 7%	494	11,725,175	11.91%	10,283,306	11.75%	100.00%	0.17%	360	320
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Remaining Term

Min: Max: 338 WA (original balance): 302 WA (remaining balance): 302

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	5	142,841	0.15%	90,656	0.10%	0.10%	6.61%	352	0
60 - 119	11	195,497	0.20%	131,118	0.15%	0.25%	8.02%	151	92
120 - 179	22	453,717	0.46%	356,401	0.41%	0.66%	6.36%	220	151
180 - 239	89	2,357,511	2.39%	2,010,342	2.30%	2.96%	6.54%	290	218
240 - 299	1,005	26,689,106	27.11%	23,083,799	26.39%	29.34%	3.83%	356	287
300 - 359	2,316	68,617,921	69.69%	61,814,398	70.66%	100.00%	2.86%	360	312
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	80,935	0.08%	28,173	0.03%	0.03%	8.55%	251	186
5,000 - 10,000	18	248,832	0.25%	144,221	0.16%	0.20%	5.48%	304	243
10,000 - 15,000	266	4,098,059	4.16%	3,504,580	4.01%	4.20%	3.19%	350	284
15,000 - 20,000	724	14,766,096	15.00%	12,798,477	14.63%	18.83%	3.21%	354	294
20,000 - 25,000	1,017	25,842,115	26.25%	22,737,577	25.99%	44.82%	2.58%	357	303
25,000 - 30,000	588	17,853,674	18.13%	16,035,141	18.33%	63.15%	3.64%	356	302
30,000 - 35,000	360	12,889,249	13.09%	11,649,851	13.32%	76.47%	3.65%	357	306
35,000 - 40,000	184	7,622,533	7.74%	6,894,089	7.88%	84.35%	3.55%	358	307
40,000 - 45,000	124	5,786,260	5.88%	5,243,385	5.99%	90.34%	3.48%	358	308
45,000 - 50,000	55	2,854,297	2.90%	2,597,809	2.97%	93.31%	3.25%	359	311
50,000 - 55,000	47	2,731,895	2.77%	2,468,271	2.82%	96.13%	3.45%	355	303
55,000 - 60,000	46	2,848,026	2.89%	2,611,209	2.98%	99.12%	3.43%	360	313
60,000 - 65,000	8	537,420	0.55%	494,844	0.57%	99.68%	4.34%	352	300
65,000 - 70,000	2	142,702	0.14%	133,219	0.15%	99.83%	5.57%	360	311
70,000 - 75,000	1	74,500	0.08%	70,208	0.08%	99.91%	4.75%	360	317
75,000 - 80,000	1	80,000	0.08%	75,659	0.09%	100.00%	5.00%	360	321
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.26%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Current Loan To Value**

Min: 8.63%    Max: 94.61%    WA (original balance): 83.08%    WA (remaining balance): 83.26%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	1	32,000	0.03%	4,212	0.00%	0.00%	7.75%	300	241
10 %- 20%	7	88,451	0.09%	47,983	0.05%	0.06%	7.94%	284	223
20 %- 30%	12	187,804	0.19%	143,822	0.16%	0.22%	6.59%	342	290
30 %- 40%	40	718,727	0.73%	595,607	0.68%	0.90%	6.86%	292	236
40 %- 50%	42	995,609	1.01%	863,958	0.99%	1.89%	6.84%	333	256
50 %- 60%	82	2,056,959	2.09%	1,786,337	2.04%	3.93%	6.22%	343	282
60 %- 70%	170	4,446,370	4.52%	3,961,012	4.53%	8.46%	5.96%	345	285
70 %- 80%	611	16,222,699	16.48%	14,179,111	16.21%	24.67%	4.49%	352	289
80 %- 90%	2,013	55,829,010	56.70%	49,492,961	56.57%	81.24%	2.59%	359	304
90 %- 100%	470	17,878,965	18.16%	16,411,712	18.76%	100.00%	2.71%	360	317
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
April 2012

For La Hipotecaria Panama  
Cutoff Date: 4/30/2012

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.24%    WA (remaining balance): 3.26%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	450	11,071,402	11.24%	9,736,570	11.13%	11.13%	0.10%	360	322
1% - 2%	218	4,438,539	4.51%	3,869,686	4.42%	15.55%	1.61%	359	305
2% - 3%	1,158	33,948,041	34.48%	30,173,364	34.49%	50.04%	2.49%	359	306
3% - 4%	873	28,815,094	29.27%	25,493,812	29.14%	79.18%	3.10%	359	299
4% - 5%	82	2,598,470	2.64%	2,318,333	2.65%	81.83%	4.34%	357	297
5% - 6%	9	292,545	0.30%	257,033	0.29%	82.13%	5.15%	356	272
6% - 7%	129	3,428,276	3.48%	3,092,397	3.53%	85.66%	6.75%	345	289
7% - 8%	519	13,634,368	13.85%	12,360,502	14.13%	99.79%	7.27%	343	284
8% - 9%	4	128,186	0.13%	110,951	0.13%	99.92%	8.10%	320	234
9% - 10%	3	38,721	0.04%	24,461	0.03%	99.94%	9.52%	287	183
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	296
11% - 12%	2	24,640	0.03%	16,795	0.02%	100.00%	11.00%	180	115
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

**Current Subsidy**

Min: 0.00%    Max: 6.25%    WA (original balance): 3.19%    WA (remaining balance): 3.17%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	667	17,510,812	17.79%	15,823,813	18.09%	18.09%	7.15%	343	284
1% - 2%	19	625,725	0.64%	566,993	0.65%	18.74%	4.82%	356	302
2% - 3%	159	4,904,488	4.98%	4,315,793	4.93%	23.67%	3.95%	358	293
3% - 4%	1,390	48,059,954	48.81%	42,927,696	49.07%	72.74%	2.90%	359	305
4% - 5%	710	15,508,161	15.75%	13,462,635	15.39%	88.12%	1.94%	359	300
5% - 6%	72	1,074,837	1.09%	907,373	1.04%	89.16%	0.87%	360	301
6% - 7%	431	10,772,617	10.94%	9,482,411	10.84%	100.00%	0.10%	360	322
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
April 2012

For La Hipotecaria Panama  
Cutoff Date: 4/30/2012

**Current Total Rate**

Min: 3.24%    Max: 11.00%    WA (original balance): 6.43%    WA (remaining balance): 6.43%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	5	108,496	0.11%	95,896	0.11%	0.11%	3.58%	358	296
4% - 5%	3	92,751	0.09%	82,573	0.09%	0.20%	2.88%	360	305
5% - 6%	4	89,792	0.09%	71,650	0.08%	0.29%	3.83%	360	201
6% - 7%	2,906	84,265,327	85.59%	74,658,556	85.34%	85.62%	2.57%	358	305
7% - 8%	520	13,670,368	13.88%	12,393,023	14.17%	99.79%	7.26%	343	284
8% - 9%	4	128,186	0.13%	110,951	0.13%	99.92%	8.10%	320	254
9% - 10%	3	38,721	0.04%	24,461	0.03%	99.94%	9.52%	287	183
10% - 11%	1	38,312	0.04%	32,810	0.04%	99.98%	10.00%	360	296
11% - 12%	2	24,640	0.03%	16,795	0.02%	100.00%	11.00%	180	115
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	14,854	0.02%	0.02%	7.00%	300	142
2000	1	23,304	0.02%	18,103	0.02%	0.04%	7.00%	360	222
2001	4	93,371	0.09%	75,830	0.09%	0.12%	7.58%	345	212
2002	6	139,090	0.14%	109,799	0.13%	0.25%	4.30%	360	243
2003	66	1,640,719	1.67%	1,313,743	1.50%	1.75%	3.60%	352	249
2004	85	2,210,092	2.24%	1,804,484	2.06%	3.81%	3.70%	351	256
2005	66	1,645,989	1.67%	1,385,285	1.58%	5.40%	3.64%	354	272
2006	444	11,721,261	11.91%	10,184,970	11.64%	17.04%	4.11%	353	287
2007	1,418	39,196,444	39.81%	34,649,400	39.61%	56.64%	3.58%	356	298
2008	1,015	31,110,451	31.60%	28,147,961	32.17%	88.82%	2.73%	358	312
2009	237	7,567,049	7.69%	6,945,071	7.94%	96.76%	2.43%	358	322
2010	105	3,085,072	3.13%	2,837,214	3.24%	100.00%	1.82%	355	331
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					



Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	398	10,375,073	10.54%	9,514,153	10.87%	10.87%	7.29%	339	286
1912	1	19,350	0.02%	17,120	0.02%	10.89%	6.94%	360	302
1999	1	26,309	0.03%	18,569	0.02%	10.92%	7.00%	300	235
2005	1	24,715	0.03%	21,636	0.02%	10.94%	6.75%	300	235
2007	9	219,212	0.22%	188,691	0.22%	11.16%	6.35%	352	247
2008	27	681,647	0.69%	608,320	0.70%	11.85%	7.10%	333	267
2009	49	1,406,471	1.43%	1,238,307	1.42%	13.27%	7.13%	350	273
2010	59	1,609,257	1.63%	1,439,589	1.65%	14.91%	7.14%	349	282
2011	87	2,249,692	2.28%	1,988,520	2.27%	17.19%	6.94%	353	290
2012	115	2,921,507	2.97%	2,580,568	2.95%	20.14%	4.58%	357	294
2013	159	4,208,260	4.27%	3,609,962	4.13%	24.26%	3.52%	357	284
2014	127	3,132,283	3.18%	2,644,958	3.02%	27.28%	3.34%	358	279
2015	81	2,251,066	2.29%	1,935,048	2.21%	29.50%	2.99%	358	288
2016	260	7,115,208	7.23%	6,129,424	7.01%	36.50%	2.58%	358	292
2017	939	26,431,620	26.85%	23,279,241	26.61%	63.11%	2.54%	359	302
2018	826	26,274,220	26.69%	23,643,199	27.02%	90.14%	2.08%	359	314
2019	182	5,870,238	5.96%	5,343,492	6.11%	96.24%	1.61%	360	324
2020	83	2,476,289	2.52%	2,257,039	2.58%	98.82%	0.91%	360	335
2021	1	31,395	0.03%	28,196	0.03%	98.86%	3.00%	360	295
2022	27	623,321	0.63%	541,648	0.62%	99.48%	2.17%	360	299
2023	8	276,893	0.28%	249,938	0.29%	99.76%	2.08%	360	314
2024	5	149,273	0.15%	136,120	0.16%	99.92%	0.95%	360	324
2025	3	83,295	0.08%	72,976	0.08%	100.00%	0.00%	360	338
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
April 2012

For La Hipotecaria Panama  
Cutoff Date: 4/30/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	179	4,896,187	4.97%	4,322,597	4.94%	4.94%	2.57%	360	305
SFH	3,269	93,560,406	95.03%	83,164,117	95.06%	100.00%	3.28%	356	301
Total	3,448	98,456,593	100.00%	87,486,713			3.24%	356	302
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
April 2012

For La Hipotecaria Panama  
Cutoff Date: 4/30/2012

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	871	23,064,242	23.43%	20,771,177	23.74%	23.74%	6.05%	348	290
New Property	2,524	74,163,182	75.33%	65,588,757	74.97%	98.71%	2.31%	359	305
Used Property	53	1,229,170	1.25%	1,126,779	1.29%	100.00%	6.80%	349	300
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,968	85,301,865	86.64%	75,701,433	86.53%	86.53%	3.21%	356	302
30	314	8,770,453	8.91%	7,832,188	8.95%	95.48%	3.36%	357	298
60	118	3,108,043	3.16%	2,795,422	3.20%	98.68%	3.36%	355	298
90	38	1,024,415	1.04%	930,819	1.06%	99.74%	3.89%	355	296
120	5	115,756	0.12%	104,905	0.12%	99.86%	5.26%	360	299
150	2	52,382	0.05%	47,545	0.05%	99.91%	5.04%	360	297
180	1	41,400	0.04%	37,380	0.04%	99.96%	7.00%	360	294
210	1	14,790	0.02%	13,517	0.02%	99.97%	0.25%	360	320
390+	1	27,489	0.03%	23,504	0.03%	100.00%	3.00%	360	263
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 April 2012

For La Hipotecaria Panama  
 Cutoff Date: 4/30/2012

## State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	43,424	0.05%	0.05%	2.65%	360	306
Bocas del Toro	4	116,173	0.12%	103,824	0.12%	0.17%	2.79%	360	304
Chiriquí	366	10,050,631	10.21%	8,918,508	10.19%	10.36%	2.68%	357	305
Coclé	43	1,215,086	1.23%	1,072,244	1.23%	11.59%	3.41%	354	291
Colón	241	7,902,606	8.03%	7,058,877	8.07%	19.66%	3.08%	358	303
Herrera	185	5,252,241	5.33%	4,724,778	5.40%	25.06%	2.92%	359	309
Los Santos	50	1,308,351	1.33%	1,167,322	1.33%	26.39%	3.04%	360	309
Panamá	2,252	63,118,773	64.11%	55,910,891	63.91%	90.30%	3.41%	355	299
Veraguas	305	9,444,082	9.59%	8,486,845	9.70%	100.00%	3.03%	359	309
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

*Stratification Report*

La Hipotecaria Panama - Trust X  
April 2012

For La Hipotecaria Panama  
Cutoff Date: 4/30/2012

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	49	1,377,837	1.40%	1,200,041	1.37%	1.37%	3.42%	346	289
DD	2,703	78,341,898	79.57%	69,832,649	79.82%	81.19%	3.25%	357	303
VOL	696	18,736,859	19.03%	16,454,024	18.81%	100.00%	3.18%	355	297
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	500	16,043,648	16.30%	14,437,562	16.50%	16.50%	3.27%	358	308
MIN.DE GOBIERNO Y JUSTICIA (4)	157	4,167,419	4.23%	3,708,515	4.24%	20.74%	2.85%	359	306
CAJA DEL SEGURO SOCIAL	153	4,654,999	4.73%	4,113,688	4.70%	25.44%	3.91%	356	296
MINISTERIO DE SALUD (12)	108	3,112,961	3.16%	2,761,508	3.16%	28.60%	4.02%	357	302
C.S.S.JUBILADOS Y PENSIONADO	84	2,555,450	2.60%	2,283,333	2.61%	31.21%	3.88%	346	291
AUTORIDAD DEL CANAL DE PANAMA	31	1,198,152	1.22%	1,073,180	1.23%	32.44%	3.87%	348	293
PANAMA PORTS COMPANY	24	703,792	0.71%	626,061	0.72%	33.15%	2.81%	360	307
JUBILADO POR CONTRALORIA.	22	659,853	0.67%	584,802	0.67%	33.82%	3.84%	358	297
UNIVERSIDAD DE PANAMA	21	674,914	0.69%	597,300	0.68%	34.50%	4.19%	355	297
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	18	448,313	0.46%	399,736	0.46%	34.96%	2.14%	360	310
Otros	2,330	64,237,092	65.24%	56,901,029	65.04%	100.00%	3.13%	356	301
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	925	24,701,575	25.09%	22,257,435	25.44%	25.44%	5.85%	349	292
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.30%	2,035,210	2.33%	27.77%	2.91%	360	307
LA ARBOLEDA	49	1,395,179	1.42%	1,237,207	1.41%	29.18%	2.12%	359	308
LAS PERLAS DE PILON	48	904,499	0.92%	786,823	0.90%	30.08%	1.95%	360	300
RESIDENCIAL VALLE DORADO	41	1,118,569	1.14%	984,356	1.13%	31.21%	2.68%	358	305
RESIDENCIAL EL TREBOL	34	741,563	0.75%	646,767	0.74%	31.95%	1.43%	359	304
CIUDAD HATO MONTAÑA	32	927,600	0.94%	819,978	0.94%	32.88%	2.29%	358	305
RES. ALTOS DEL ANGEL	29	836,805	0.85%	738,911	0.84%	33.73%	2.79%	356	299
LA RIVIERA	28	859,114	0.87%	727,576	0.83%	34.56%	3.18%	359	281
RES. VILLA DEL CARMEN	24	643,434	0.65%	575,311	0.66%	35.22%	0.75%	358	317
Otros	2,161	64,062,427	65.07%	56,677,139	64.78%	100.00%	2.36%	359	305
<b>Total</b>	<b>3,448</b>	<b>98,456,593</b>	<b>100.00%</b>	<b>87,486,713</b>			<b>3.24%</b>	<b>356</b>	<b>302</b>
Minimum		6,221		2,469			0.00%	120	0
Maximum		80,000		75,659			11.00%	360	338
Average		28,555		25,373					