

Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
July 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 7/31/2012.

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 356

| Original Term | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|---------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 120           | 4            | 82,565            | 0.08%          | 50,531            | 0.06%   | 0.06%      | 7.47%              | 120                | 62                  |
| 156           | 2            | 28,701            | 0.03%          | 19,072            | 0.02%   | 0.08%      | 7.75%              | 156                | 91                  |
| 180           | 12           | 241,844           | 0.25%          | 177,356           | 0.21%   | 0.29%      | 6.74%              | 180                | 121                 |
| 192           | 1            | 19,899            | 0.02%          | 15,907            | 0.02%   | 0.30%      | 6.92%              | 192                | 140                 |
| 204           | 1            | 19,293            | 0.02%          | 15,060            | 0.02%   | 0.32%      | 7.07%              | 204                | 140                 |
| 216           | 2            | 26,699            | 0.03%          | 21,515            | 0.02%   | 0.35%      | 7.00%              | 216                | 156                 |
| 228           | 1            | 25,691            | 0.03%          | 19,463            | 0.02%   | 0.37%      | 3.00%              | 228                | 155                 |
| 240           | 24           | 588,174           | 0.60%          | 505,694           | 0.59%   | 0.96%      | 6.88%              | 240                | 187                 |
| 252           | 1            | 11,500            | 0.01%          | 10,398            | 0.01%   | 0.97%      | 7.75%              | 252                | 195                 |
| 264           | 2            | 36,384            | 0.04%          | 33,061            | 0.04%   | 1.01%      | 7.00%              | 264                | 211                 |
| 276           | 3            | 87,865            | 0.09%          | 76,285            | 0.09%   | 1.10%      | 7.19%              | 276                | 225                 |
| 288           | 7            | 192,201           | 0.20%          | 161,401           | 0.19%   | 1.28%      | 4.44%              | 288                | 208                 |
| 300           | 98           | 2,631,375         | 2.69%          | 2,227,605         | 2.58%   | 3.87%      | 6.39%              | 300                | 230                 |
| 312           | 12           | 357,125           | 0.37%          | 311,059           | 0.36%   | 4.23%      | 5.92%              | 312                | 249                 |
| 324           | 4            | 118,640           | 0.12%          | 102,654           | 0.12%   | 4.35%      | 4.43%              | 324                | 264                 |
| 336           | 12           | 308,927           | 0.32%          | 269,258           | 0.31%   | 4.66%      | 3.93%              | 336                | 274                 |
| 348           | 9            | 233,648           | 0.24%          | 209,042           | 0.24%   | 4.90%      | 5.44%              | 348                | 286                 |
| 360           | 3,226        | 92,737,608        | 94.87%         | 81,968,975        | 95.10%  | 100.00%    | 3.10%              | 360                | 303                 |
| <b>Total</b>  | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum       |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum       |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average       |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Balance

| Original Balance | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 5,000 - 10,000   | 9            | 75,869            | 0.08%          | 50,696            | 0.06%   | 0.06%      | 6.44%              | 277                | 212                 |
| 10,000 - 15,000  | 136          | 1,917,070         | 1.96%          | 1,615,394         | 1.87%   | 1.93%      | 2.86%              | 347                | 282                 |
| 15,000 - 20,000  | 438          | 7,855,954         | 8.04%          | 6,801,889         | 7.89%   | 9.82%      | 3.57%              | 354                | 289                 |
| 20,000 - 25,000  | 875          | 19,956,252        | 20.42%         | 17,294,516        | 20.06%  | 29.89%     | 2.79%              | 357                | 297                 |
| 25,000 - 30,000  | 799          | 21,829,917        | 22.33%         | 19,202,849        | 22.28%  | 52.17%     | 2.81%              | 357                | 301                 |
| 30,000 - 35,000  | 471          | 15,162,503        | 15.51%         | 13,452,091        | 15.61%  | 67.77%     | 3.96%              | 355                | 295                 |
| 35,000 - 40,000  | 273          | 10,146,090        | 10.38%         | 9,087,098         | 10.54%  | 78.32%     | 3.44%              | 356                | 302                 |
| 40,000 - 45,000  | 159          | 6,754,050         | 6.91%          | 6,059,074         | 7.03%   | 85.35%     | 3.60%              | 358                | 302                 |
| 45,000 - 50,000  | 110          | 5,206,000         | 5.33%          | 4,665,976         | 5.41%   | 90.76%     | 3.41%              | 359                | 303                 |
| 50,000 - 55,000  | 49           | 2,575,810         | 2.64%          | 2,320,510         | 2.69%   | 93.45%     | 3.20%              | 358                | 305                 |
| 55,000 - 60,000  | 35           | 2,021,646         | 2.07%          | 1,839,374         | 2.13%   | 95.59%     | 3.74%              | 356                | 305                 |
| 60,000 - 65,000  | 55           | 3,405,821         | 3.48%          | 3,045,360         | 3.53%   | 99.12%     | 3.23%              | 358                | 305                 |
| 65,000 - 70,000  | 5            | 332,232           | 0.34%          | 292,917           | 0.34%   | 99.46%     | 3.98%              | 347                | 278                 |
| 70,000 - 75,000  | 6            | 428,925           | 0.44%          | 391,533           | 0.45%   | 99.91%     | 4.68%              | 360                | 305                 |
| 80,000 - 85,000  | 1            | 80,000            | 0.08%          | 75,058            | 0.09%   | 100.00%    | 5.00%              | 360                | 318                 |
| <b>Total</b>     | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum          |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum          |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average          |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Property Value

Min: 11,000    Max: 110,000    Average: 31,219

| Original Property Value | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 10,000 - 15,000         | 76           | 1,077,159         | 1.10%          | 909,824           | 1.06%   | 1.06%      | 1.34%              | 356                | 298                 |
| 15,000 - 20,000         | 308          | 5,339,769         | 5.46%          | 4,538,347         | 5.27%   | 6.32%      | 2.32%              | 357                | 290                 |
| 20,000 - 25,000         | 716          | 15,616,282        | 15.98%         | 13,488,108        | 15.65%  | 21.97%     | 2.48%              | 357                | 297                 |
| 25,000 - 30,000         | 833          | 21,480,373        | 21.98%         | 18,785,052        | 21.79%  | 43.76%     | 2.62%              | 357                | 300                 |
| 30,000 - 35,000         | 496          | 14,715,787        | 15.05%         | 13,005,453        | 15.09%  | 58.85%     | 3.46%              | 357                | 300                 |
| 35,000 - 40,000         | 388          | 13,078,311        | 13.38%         | 11,710,533        | 13.59%  | 72.44%     | 3.97%              | 356                | 299                 |
| 40,000 - 45,000         | 193          | 7,198,139         | 7.36%          | 6,445,544         | 7.48%   | 79.92%     | 3.95%              | 355                | 298                 |
| 45,000 - 50,000         | 168          | 6,949,253         | 7.11%          | 6,218,843         | 7.21%   | 87.13%     | 3.96%              | 355                | 300                 |
| 50,000 - 55,000         | 77           | 3,478,815         | 3.56%          | 3,137,904         | 3.64%   | 90.77%     | 3.85%              | 356                | 303                 |
| 55,000 - 60,000         | 46           | 2,148,891         | 2.20%          | 1,929,590         | 2.24%   | 93.01%     | 4.73%              | 347                | 288                 |
| 60,000 - 65,000         | 74           | 4,267,230         | 4.37%          | 3,822,939         | 4.44%   | 97.45%     | 3.19%              | 359                | 306                 |
| 65,000 - 70,000         | 13           | 560,617           | 0.57%          | 514,036           | 0.60%   | 98.04%     | 4.77%              | 347                | 301                 |
| 70,000 - 75,000         | 4            | 229,176           | 0.23%          | 213,493           | 0.25%   | 98.29%     | 5.21%              | 360                | 307                 |
| 75,000 - 80,000         | 11           | 586,560           | 0.60%          | 542,173           | 0.63%   | 98.92%     | 6.01%              | 354                | 298                 |
| 80,000 - 85,000         | 4            | 244,432           | 0.25%          | 225,691           | 0.26%   | 99.18%     | 6.27%              | 343                | 284                 |
| 85,000 - 90,000         | 7            | 400,219           | 0.41%          | 361,801           | 0.42%   | 99.60%     | 5.47%              | 340                | 282                 |
| 90,000 - 95,000         | 5            | 274,625           | 0.28%          | 252,166           | 0.29%   | 99.89%     | 6.41%              | 342                | 285                 |
| 100,000 - 105,000       | 1            | 42,500            | 0.04%          | 40,722            | 0.05%   | 99.94%     | 7.00%              | 360                | 309                 |
| 110,000 - 115,000       | 1            | 60,000            | 0.06%          | 52,117            | 0.06%   | 100.00%    | 8.00%              | 300                | 200                 |
| <b>Total</b>            | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                 |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                 |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                 |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 93.67%    WA (remaining balance): 93.60%

| Original Loan To Value | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 10 %- 20%              | 2            | 20,000            | 0.02%          | 17,882            | 0.02%   | 0.02%      | 7.00%              | 264                | 220                 |
| 20 %- 30%              | 6            | 83,285            | 0.09%          | 73,387            | 0.09%   | 0.11%      | 7.32%              | 302                | 245                 |
| 30 %- 40%              | 21           | 331,335           | 0.34%          | 297,644           | 0.35%   | 0.45%      | 7.14%              | 339                | 285                 |
| 40 %- 50%              | 30           | 640,731           | 0.66%          | 568,081           | 0.66%   | 1.11%      | 7.33%              | 314                | 258                 |
| 50 %- 60%              | 53           | 1,250,069         | 1.28%          | 1,136,030         | 1.32%   | 2.43%      | 6.67%              | 343                | 285                 |
| 60 %- 70%              | 87           | 2,178,869         | 2.23%          | 1,936,187         | 2.25%   | 4.67%      | 6.91%              | 332                | 277                 |
| 70 %- 80%              | 155          | 4,320,348         | 4.42%          | 3,908,228         | 4.53%   | 9.21%      | 6.18%              | 349                | 291                 |
| 80 %- 90%              | 342          | 9,366,911         | 9.58%          | 8,397,915         | 9.74%   | 18.95%     | 5.34%              | 351                | 291                 |
| 90 %- 100%             | 2,725        | 79,556,590        | 81.39%         | 69,858,983        | 81.05%  | 100.00%    | 2.65%              | 359                | 301                 |
| <b>Total</b>           | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Debt To Income

Min: 4.88%    Max: 74.73%    WA (original balance): 36.33%    WA (remaining balance): 36.43%

| Original Debt To Income | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown                 | 6            | 138,997           | 0.14%          | 112,896           | 0.13%   | 0.13%      | 5.91%              | 334                | 220                 |
| 0 %- 10%                | 13           | 341,337           | 0.35%          | 294,593           | 0.34%   | 0.47%      | 2.72%              | 356                | 293                 |
| 10 %- 20%               | 195          | 5,221,869         | 5.34%          | 4,529,032         | 5.25%   | 5.73%      | 2.67%              | 355                | 296                 |
| 20 %- 30%               | 947          | 25,665,510        | 26.26%         | 22,403,750        | 25.99%  | 31.72%     | 3.05%              | 356                | 296                 |
| 30 %- 40%               | 1,013        | 29,332,682        | 30.01%         | 25,913,432        | 30.06%  | 61.78%     | 3.28%              | 356                | 299                 |
| 40 %- 50%               | 861          | 25,298,033        | 25.88%         | 22,399,853        | 25.99%  | 87.77%     | 3.22%              | 356                | 300                 |
| 50 %- 60%               | 363          | 11,093,665        | 11.35%         | 9,953,988         | 11.55%  | 99.32%     | 4.01%              | 358                | 301                 |
| 60 %- 70%               | 15           | 361,391           | 0.37%          | 320,703           | 0.37%   | 99.69%     | 3.90%              | 345                | 289                 |
| 70 %- 80%               | 8            | 294,655           | 0.30%          | 266,089           | 0.31%   | 100.00%    | 3.85%              | 360                | 306                 |
| <b>Total</b>            | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                 |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                 |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                 |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Original Mortgage Debt To Income**

Min: 3.92%    Max: 42.41%    WA (original balance): 24.95%    WA (remaining balance): 25.00%

| Original Mortgage Debt To Income | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown                          | 6            | 138,997           | 0.14%          | 112,896           | 0.13%   | 0.13%      | 5.91%              | 334                | 220                 |
| 0 %- 10%                         | 50           | 1,431,072         | 1.46%          | 1,237,788         | 1.44%   | 1.57%      | 3.05%              | 352                | 286                 |
| 10 %- 20%                        | 690          | 19,887,105        | 20.35%         | 17,451,490        | 20.25%  | 21.81%     | 3.14%              | 355                | 297                 |
| 20 %- 30%                        | 1,939        | 54,972,908        | 56.24%         | 48,344,623        | 56.09%  | 77.90%     | 3.10%              | 357                | 298                 |
| 30 %- 40%                        | 733          | 21,220,413        | 21.71%         | 18,959,687        | 22.00%  | 99.90%     | 3.78%              | 357                | 301                 |
| 40 %- 50%                        | 3            | 97,643            | 0.10%          | 87,853            | 0.10%   | 100.00%    | 2.75%              | 360                | 309                 |
| <b>Total</b>                     | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                          |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                          |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                          |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Original Borrower Rate

Min: 0.00%    Max: 11.00%    WA (original balance): 3.00%    WA (remaining balance): 3.02%

| Original Borrower Rate | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1%                | 444          | 10,957,644        | 11.21%         | 9,539,665         | 11.07%  | 11.07%     | 0.14%              | 360                | 318                 |
| 1% - 2%                | 277          | 5,674,263         | 5.80%          | 4,887,650         | 5.67%   | 16.74%     | 1.69%              | 359                | 300                 |
| 2% - 3%                | 1,264        | 39,146,871        | 40.05%         | 34,643,860        | 40.19%  | 56.93%     | 2.67%              | 359                | 303                 |
| 3% - 4%                | 802          | 24,651,013        | 25.22%         | 21,678,972        | 25.15%  | 82.08%     | 3.62%              | 358                | 295                 |
| 4% - 5%                | 223          | 6,490,572         | 6.64%          | 5,628,240         | 6.53%   | 88.61%     | 5.38%              | 354                | 279                 |
| 5% - 6%                | 16           | 457,066           | 0.47%          | 396,013           | 0.46%   | 89.07%     | 6.83%              | 345                | 269                 |
| 6% - 7%                | 137          | 3,620,558         | 3.70%          | 3,399,470         | 3.94%   | 93.02%     | 6.92%              | 349                | 302                 |
| 7% - 8%                | 244          | 6,446,152         | 6.59%          | 5,787,204         | 6.71%   | 99.73%     | 7.41%              | 336                | 274                 |
| 8% - 9%                | 6            | 165,052           | 0.17%          | 133,695           | 0.16%   | 99.88%     | 7.98%              | 306                | 207                 |
| 9% - 10%               | 3            | 38,721            | 0.04%          | 23,781            | 0.03%   | 99.91%     | 9.52%              | 287                | 180                 |
| 10% - 11%              | 3            | 75,587            | 0.08%          | 59,456            | 0.07%   | 99.98%     | 8.91%              | 334                | 267                 |
| 11% - 12%              | 2            | 24,640            | 0.03%          | 16,331            | 0.02%   | 100.00%    | 11.00%             | 180                | 112                 |
| <b>Total</b>           | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |



*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.89%    WA (remaining balance): 3.87%

| Original Subsidy | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1%          | 396          | 10,386,277        | 10.63%         | 9,433,768         | 10.94%  | 10.94%     | 7.28%              | 339                | 281                 |
| 1% - 2%          | 10           | 348,172           | 0.36%          | 317,990           | 0.37%   | 11.31%     | 6.26%              | 355                | 295                 |
| 2% - 3%          | 125          | 3,898,929         | 3.99%          | 3,496,627         | 4.06%   | 15.37%     | 6.13%              | 352                | 291                 |
| 3% - 4%          | 631          | 19,703,543        | 20.16%         | 17,540,886        | 20.35%  | 35.72%     | 3.94%              | 357                | 299                 |
| 4% - 5%          | 1,205        | 39,569,836        | 40.48%         | 34,880,292        | 40.47%  | 76.19%     | 2.85%              | 359                | 299                 |
| 5% - 6%          | 565          | 12,219,334        | 12.50%         | 10,436,567        | 12.11%  | 88.30%     | 1.99%              | 359                | 293                 |
| 6% - 7%          | 489          | 11,622,046        | 11.89%         | 10,088,204        | 11.70%  | 100.00%    | 0.16%              | 360                | 317                 |
| <b>Total</b>     | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum          |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum          |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average          |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Remaining Term

Min: Max: 335 WA (original balance): 298 WA (remaining balance): 299

| Remaining Term | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 - 59         | 9            | 239,154           | 0.24%          | 135,441           | 0.16%   | 0.16%      | 6.81%              | 343                | 3                   |
| 60 - 119       | 13           | 249,357           | 0.26%          | 170,410           | 0.20%   | 0.35%      | 7.91%              | 160                | 98                  |
| 120 - 179      | 20           | 427,557           | 0.44%          | 335,470           | 0.39%   | 0.74%      | 6.30%              | 228                | 156                 |
| 180 - 239      | 96           | 2,542,298         | 2.60%          | 2,120,777         | 2.46%   | 3.20%      | 6.51%              | 293                | 218                 |
| 240 - 299      | 1,235        | 32,582,395        | 33.33%         | 28,112,578        | 32.62%  | 35.82%     | 3.68%              | 357                | 287                 |
| 300 - 359      | 2,048        | 61,707,377        | 63.13%         | 55,319,661        | 64.18%  | 100.00%    | 2.85%              | 360                | 310                 |
| <b>Total</b>   | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum        |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum        |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average        |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Remaining Balance

| Remaining Balance | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 - 5,000         | 8            | 95,665            | 0.10%          | 25,618            | 0.03%   | 0.03%      | 8.57%              | 268                | 155                 |
| 5,000 - 10,000    | 19           | 262,112           | 0.27%          | 153,632           | 0.18%   | 0.21%      | 5.57%              | 306                | 242                 |
| 10,000 - 15,000   | 270          | 4,192,802         | 4.29%          | 3,551,819         | 4.12%   | 4.33%      | 3.24%              | 350                | 280                 |
| 15,000 - 20,000   | 749          | 15,425,757        | 15.78%         | 13,254,032        | 15.38%  | 19.71%     | 3.21%              | 355                | 291                 |
| 20,000 - 25,000   | 994          | 25,439,929        | 26.03%         | 22,210,494        | 25.77%  | 45.47%     | 2.64%              | 357                | 299                 |
| 25,000 - 30,000   | 571          | 17,430,834        | 17.83%         | 15,556,396        | 18.05%  | 63.52%     | 3.67%              | 356                | 299                 |
| 30,000 - 35,000   | 357          | 12,838,637        | 13.13%         | 11,539,753        | 13.39%  | 76.91%     | 3.65%              | 357                | 302                 |
| 35,000 - 40,000   | 182          | 7,600,552         | 7.78%          | 6,828,844         | 7.92%   | 84.83%     | 3.54%              | 359                | 304                 |
| 40,000 - 45,000   | 114          | 5,343,292         | 5.47%          | 4,815,609         | 5.59%   | 90.42%     | 3.49%              | 358                | 305                 |
| 45,000 - 50,000   | 57           | 2,983,420         | 3.05%          | 2,690,736         | 3.12%   | 93.54%     | 3.23%              | 359                | 307                 |
| 50,000 - 55,000   | 46           | 2,698,286         | 2.76%          | 2,422,127         | 2.81%   | 96.35%     | 3.35%              | 355                | 300                 |
| 55,000 - 60,000   | 44           | 2,730,318         | 2.79%          | 2,496,673         | 2.90%   | 99.25%     | 3.45%              | 360                | 311                 |
| 60,000 - 65,000   | 6            | 409,331           | 0.42%          | 371,317           | 0.43%   | 99.68%     | 4.89%              | 350                | 289                 |
| 65,000 - 70,000   | 3            | 217,202           | 0.22%          | 202,227           | 0.23%   | 99.91%     | 5.29%              | 360                | 310                 |
| 75,000 - 80,000   | 1            | 80,000            | 0.08%          | 75,058            | 0.09%   | 100.00%    | 5.00%              | 360                | 318                 |
| <b>Total</b>      | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.28%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum           |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum           |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average           |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Current Loan To Value

Min: 4.14%    Max: 94.10%    WA (original balance): 82.48%    WA (remaining balance): 82.68%

| Current LoanTo Value | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0 %- 10%             | 2            | 46,730            | 0.05%          | 3,092             | 0.00%   | 0.00%      | 7.75%              | 319                | 163                 |
| 10 %- 20%            | 7            | 88,451            | 0.09%          | 47,184            | 0.05%   | 0.06%      | 7.94%              | 284                | 220                 |
| 20 %- 30%            | 13           | 196,091           | 0.20%          | 134,271           | 0.16%   | 0.21%      | 6.05%              | 334                | 277                 |
| 30 %- 40%            | 38           | 704,207           | 0.72%          | 600,420           | 0.70%   | 0.91%      | 7.15%              | 291                | 233                 |
| 40 %- 50%            | 44           | 1,078,465         | 1.10%          | 893,968           | 1.04%   | 1.95%      | 6.76%              | 331                | 232                 |
| 50 %- 60%            | 84           | 2,082,547         | 2.13%          | 1,809,100         | 2.10%   | 4.05%      | 6.30%              | 343                | 279                 |
| 60 %- 70%            | 172          | 4,473,527         | 4.58%          | 3,958,265         | 4.59%   | 8.64%      | 5.92%              | 346                | 284                 |
| 70 %- 80%            | 649          | 17,494,648        | 17.90%         | 15,189,405        | 17.62%  | 26.26%     | 4.49%              | 353                | 286                 |
| 80 %- 90%            | 2,091        | 58,918,076        | 60.28%         | 51,955,166        | 60.28%  | 86.54%     | 2.57%              | 359                | 302                 |
| 90 %- 100%           | 321          | 12,665,397        | 12.96%         | 11,603,464        | 13.46%  | 100.00%    | 2.73%              | 360                | 316                 |
| <b>Total</b>         | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum              |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum              |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average              |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.26%    WA (remaining balance): 3.28%

| Current Borrower Rate | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-----------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1%               | 446          | 10,983,022        | 11.24%         | 9,559,217         | 11.09%  | 11.09%     | 0.11%              | 360                | 319                 |
| 1% - 2%               | 215          | 4,379,575         | 4.48%          | 3,784,124         | 4.39%   | 15.48%     | 1.61%              | 359                | 302                 |
| 2% - 3%               | 1,147        | 33,687,593        | 34.46%         | 29,716,395        | 34.48%  | 49.96%     | 2.49%              | 359                | 303                 |
| 3% - 4%               | 850          | 28,282,247        | 28.93%         | 24,846,655        | 28.83%  | 78.78%     | 3.09%              | 359                | 296                 |
| 4% - 5%               | 73           | 2,369,658         | 2.42%          | 2,102,476         | 2.44%   | 81.22%     | 4.35%              | 357                | 295                 |
| 5% - 6%               | 8            | 251,614           | 0.26%          | 217,016           | 0.25%   | 81.47%     | 5.14%              | 356                | 263                 |
| 6% - 7%               | 165          | 4,267,663         | 4.37%          | 3,812,015         | 4.42%   | 85.90%     | 6.75%              | 347                | 285                 |
| 7% - 8%               | 507          | 13,296,908        | 13.60%         | 11,973,802        | 13.89%  | 99.79%     | 7.26%              | 343                | 280                 |
| 8% - 9%               | 4            | 128,186           | 0.13%          | 109,815           | 0.13%   | 99.92%     | 8.10%              | 320                | 231                 |
| 9% - 10%              | 3            | 38,721            | 0.04%          | 23,781            | 0.03%   | 99.94%     | 9.52%              | 287                | 180                 |
| 10% - 11%             | 1            | 38,312            | 0.04%          | 32,710            | 0.04%   | 99.98%     | 10.00%             | 360                | 293                 |
| 11% - 12%             | 2            | 24,640            | 0.03%          | 16,331            | 0.02%   | 100.00%    | 11.00%             | 180                | 112                 |
| <b>Total</b>          | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum               |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum               |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average               |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Current Subsidy**

Min: 0.00%    Max: 6.25%    WA (original balance): 3.17%    WA (remaining balance): 3.16%

| Current Subsidy | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 0% - 1%         | 687          | 17,922,168        | 18.34%         | 16,073,328        | 18.65%  | 18.65%     | 7.14%              | 344                | 280                 |
| 1% - 2%         | 19           | 614,455           | 0.63%          | 552,142           | 0.64%   | 19.29%     | 4.78%              | 356                | 298                 |
| 2% - 3%         | 143          | 4,496,129         | 4.60%          | 3,927,889         | 4.56%   | 23.85%     | 3.95%              | 357                | 290                 |
| 3% - 4%         | 1,372        | 47,595,153        | 48.69%         | 42,214,267        | 48.98%  | 72.82%     | 2.90%              | 359                | 302                 |
| 4% - 5%         | 702          | 15,375,909        | 15.73%         | 13,233,269        | 15.35%  | 88.17%     | 1.94%              | 359                | 297                 |
| 5% - 6%         | 71           | 1,060,088         | 1.08%          | 885,843           | 1.03%   | 89.20%     | 0.87%              | 360                | 299                 |
| 6% - 7%         | 427          | 10,684,237        | 10.93%         | 9,307,598         | 10.80%  | 100.00%    | 0.10%              | 360                | 319                 |
| <b>Total</b>    | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum         |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum         |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average         |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Current Total Rate

Min: 3.57%    Max: 11.00%    WA (original balance): 6.43%    WA (remaining balance): 6.43%

| Current Total Rate | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 3% - 4%            | 2            | 49,425            | 0.05%          | 43,288            | 0.05%   | 0.05%      | 3.64%              | 360                | 292                 |
| 4% - 5%            | 2            | 61,251            | 0.06%          | 53,960            | 0.06%   | 0.11%      | 2.24%              | 360                | 306                 |
| 5% - 6%            | 4            | 89,792            | 0.09%          | 71,265            | 0.08%   | 0.20%      | 3.83%              | 360                | 199                 |
| 6% - 7%            | 2,895        | 83,984,903        | 85.92%         | 73,837,121        | 85.66%  | 85.86%     | 2.61%              | 358                | 302                 |
| 7% - 8%            | 508          | 13,332,908        | 13.64%         | 12,006,068        | 13.93%  | 99.79%     | 7.26%              | 343                | 280                 |
| 8% - 9%            | 4            | 128,186           | 0.13%          | 109,815           | 0.13%   | 99.92%     | 8.10%              | 320                | 231                 |
| 9% - 10%           | 3            | 38,721            | 0.04%          | 23,781            | 0.03%   | 99.94%     | 9.52%              | 287                | 180                 |
| 10% - 11%          | 1            | 38,312            | 0.04%          | 32,710            | 0.04%   | 99.98%     | 10.00%             | 360                | 293                 |
| 11% - 12%          | 2            | 24,640            | 0.03%          | 16,331            | 0.02%   | 100.00%    | 11.00%             | 180                | 112                 |
| <b>Total</b>       | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum            |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum            |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average            |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Origination Year

| Origination Year | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| 1999             | 1            | 23,750            | 0.02%          | 14,726            | 0.02%   | 0.02%      | 7.00%              | 300                | 139                 |
| 2000             | 1            | 23,304            | 0.02%          | 17,979            | 0.02%   | 0.04%      | 7.00%              | 360                | 219                 |
| 2001             | 4            | 93,371            | 0.10%          | 75,447            | 0.09%   | 0.13%      | 7.58%              | 345                | 209                 |
| 2002             | 6            | 139,090           | 0.14%          | 109,075           | 0.13%   | 0.25%      | 5.66%              | 360                | 240                 |
| 2003             | 65           | 1,609,727         | 1.65%          | 1,275,945         | 1.48%   | 1.73%      | 3.60%              | 352                | 246                 |
| 2004             | 84           | 2,182,603         | 2.23%          | 1,761,822         | 2.04%   | 3.78%      | 3.71%              | 350                | 253                 |
| 2005             | 66           | 1,645,989         | 1.68%          | 1,360,758         | 1.58%   | 5.36%      | 3.64%              | 354                | 267                 |
| 2006             | 438          | 11,544,562        | 11.81%         | 9,957,537         | 11.55%  | 16.91%     | 4.14%              | 353                | 283                 |
| 2007             | 1,406        | 38,868,446        | 39.76%         | 34,106,540        | 39.57%  | 56.48%     | 3.60%              | 356                | 295                 |
| 2008             | 1,010        | 31,008,104        | 31.72%         | 27,844,731        | 32.30%  | 88.78%     | 2.74%              | 358                | 309                 |
| 2009             | 235          | 7,524,119         | 7.70%          | 6,855,224         | 7.95%   | 96.73%     | 2.45%              | 358                | 319                 |
| 2010             | 105          | 3,085,072         | 3.16%          | 2,814,553         | 3.27%   | 100.00%    | 1.82%              | 355                | 328                 |
| <b>Total</b>     | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum          |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum          |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average          |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |



Subsidy Expiration Year

| Subsidy expiration Year | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|-------------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown                 | 393          | 10,289,750        | 10.53%         | 9,369,684         | 10.87%  | 10.87%     | 7.28%              | 339                | 283                 |
| 1912                    | 1            | 19,350            | 0.02%          | 17,070            | 0.02%   | 10.89%     | 6.94%              | 360                | 299                 |
| 1999                    | 1            | 26,309            | 0.03%          | 18,146            | 0.02%   | 10.91%     | 7.00%              | 300                | 232                 |
| 2005                    | 1            | 24,715            | 0.03%          | 21,544            | 0.02%   | 10.94%     | 6.75%              | 300                | 232                 |
| 2007                    | 9            | 219,212           | 0.22%          | 187,790           | 0.22%   | 11.15%     | 6.35%              | 352                | 245                 |
| 2008                    | 25           | 617,577           | 0.63%          | 547,170           | 0.63%   | 11.79%     | 7.08%              | 333                | 264                 |
| 2009                    | 48           | 1,354,041         | 1.39%          | 1,179,960         | 1.37%   | 13.16%     | 7.10%              | 350                | 264                 |
| 2010                    | 58           | 1,584,177         | 1.62%          | 1,411,979         | 1.64%   | 14.80%     | 7.14%              | 349                | 279                 |
| 2011                    | 85           | 2,170,170         | 2.22%          | 1,903,803         | 2.21%   | 17.00%     | 6.94%              | 353                | 280                 |
| 2012                    | 117          | 2,968,277         | 3.04%          | 2,608,426         | 3.03%   | 20.03%     | 5.38%              | 357                | 292                 |
| 2013                    | 158          | 4,177,268         | 4.27%          | 3,556,092         | 4.13%   | 24.16%     | 3.52%              | 357                | 281                 |
| 2014                    | 126          | 3,104,794         | 3.18%          | 2,598,653         | 3.01%   | 27.17%     | 3.34%              | 358                | 276                 |
| 2015                    | 81           | 2,251,066         | 2.30%          | 1,917,910         | 2.23%   | 29.40%     | 2.99%              | 358                | 285                 |
| 2016                    | 256          | 7,013,028         | 7.17%          | 5,993,750         | 6.95%   | 36.35%     | 2.58%              | 358                | 289                 |
| 2017                    | 932          | 26,252,532        | 26.86%         | 22,945,113        | 26.62%  | 62.97%     | 2.55%              | 359                | 299                 |
| 2018                    | 821          | 26,125,525        | 26.73%         | 23,323,116        | 27.06%  | 90.03%     | 2.09%              | 359                | 311                 |
| 2019                    | 180          | 5,821,068         | 5.96%          | 5,255,736         | 6.10%   | 96.13%     | 1.62%              | 360                | 321                 |
| 2020                    | 83           | 2,476,289         | 2.53%          | 2,237,301         | 2.60%   | 98.72%     | 0.91%              | 360                | 332                 |
| 2021                    | 1            | 31,395            | 0.03%          | 28,024            | 0.03%   | 98.76%     | 3.00%              | 360                | 292                 |
| 2022                    | 27           | 623,321           | 0.64%          | 537,728           | 0.62%   | 99.38%     | 2.17%              | 360                | 296                 |
| 2023                    | 10           | 365,708           | 0.37%          | 328,083           | 0.38%   | 99.76%     | 2.27%              | 360                | 310                 |
| 2024                    | 5            | 149,273           | 0.15%          | 134,979           | 0.16%   | 99.92%     | 0.95%              | 360                | 321                 |
| 2025                    | 3            | 83,295            | 0.09%          | 72,280            | 0.08%   | 100.00%    | 0.00%              | 360                | 335                 |
| <b>Total</b>            | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                 |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum                 |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average                 |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

Property Type

| Property Type | Loans | Original Balance | Percent | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|---------------|-------|------------------|---------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| COND          | 176   | 4,837,048        | 4.95%   | 4,237,662         | 4.92%   | 4.92%      | 2.58%              | 360                | 302                 |
| SFH           | 3,245 | 92,911,090       | 95.05%  | 81,956,674        | 95.08%  | 100.00%    | 3.29%              | 356                | 298                 |
| Total         | 3,421 | 97,748,138       | 100.00% | 86,194,336        |         |            | 3.26%              | 356                | 298                 |
| Minimum       |       | 6,221            |         | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum       |       | 80,000           |         | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average       |       | 28,573           |         | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Loan Purpose**

| Loan Purpose       | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Cash Out Refinance | 861          | 22,782,116        | 23.31%         | 20,378,744        | 23.64%  | 23.64%     | 6.14%              | 348                | 286                 |
| New Property       | 2,508        | 73,761,153        | 75.46%         | 64,718,389        | 75.08%  | 98.73%     | 2.31%              | 359                | 302                 |
| Used Property      | 52           | 1,204,870         | 1.23%          | 1,097,203         | 1.27%   | 100.00%    | 6.79%              | 349                | 297                 |
| <b>Total</b>       | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum            |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum            |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average            |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

Current Delinquency Status

| Delinquency Status | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--------------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Current            | 2,973        | 85,127,347        | 87.09%         | 74,956,721        | 86.96%  | 86.96%     | 3.20%              | 356                | 299                 |
| 30                 | 316          | 9,017,799         | 9.23%          | 8,018,695         | 9.30%   | 96.27%     | 3.62%              | 354                | 293                 |
| 60                 | 99           | 2,656,229         | 2.72%          | 2,363,114         | 2.74%   | 99.01%     | 3.61%              | 356                | 297                 |
| 90                 | 28           | 802,306           | 0.82%          | 725,564           | 0.84%   | 99.85%     | 4.52%              | 353                | 291                 |
| 120                | 4            | 103,057           | 0.11%          | 92,862            | 0.11%   | 99.96%     | 3.72%              | 360                | 298                 |
| 210                | 1            | 41,400            | 0.04%          | 37,380            | 0.04%   | 100.00%    | 7.00%              | 360                | 291                 |
| <b>Total</b>       | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum            |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum            |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average            |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

State

| State          | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| Unknown        | 2            | 48,651            | 0.05%          | 42,930            | 0.05%   | 0.05%      | 2.65%              | 360                | 303                 |
| Bocas del Toro | 4            | 116,173           | 0.12%          | 103,046           | 0.12%   | 0.17%      | 2.79%              | 360                | 301                 |
| Chiriquí       | 363          | 9,973,144         | 10.20%         | 8,780,521         | 10.19%  | 10.36%     | 2.69%              | 357                | 302                 |
| Coclé          | 43           | 1,215,086         | 1.24%          | 1,064,649         | 1.24%   | 11.59%     | 3.48%              | 354                | 288                 |
| Colón          | 240          | 7,854,226         | 8.04%          | 6,963,102         | 8.08%   | 19.67%     | 3.10%              | 358                | 300                 |
| Herrera        | 183          | 5,203,916         | 5.32%          | 4,643,325         | 5.39%   | 25.06%     | 2.92%              | 359                | 306                 |
| Los Santos     | 50           | 1,308,351         | 1.34%          | 1,154,714         | 1.34%   | 26.40%     | 3.04%              | 360                | 301                 |
| Panamá         | 2,236        | 62,696,827        | 64.14%         | 55,116,705        | 63.94%  | 90.34%     | 3.43%              | 355                | 296                 |
| Veraguas       | 300          | 9,331,764         | 9.55%          | 8,325,345         | 9.66%   | 100.00%    | 3.01%              | 359                | 306                 |
| <b>Total</b>   | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum        |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum        |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average        |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Payment Method**

| Payment Method | Loans        | Original Balance  | Percent        | Remaining Balance | Percent | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------|--------------|-------------------|----------------|-------------------|---------|------------|--------------------|--------------------|---------------------|
| ACH            | 48           | 1,352,837         | 1.38%          | 1,167,644         | 1.35%   | 1.35%      | 3.48%              | 346                | 286                 |
| DD             | 2,644        | 76,637,199        | 78.40%         | 67,811,697        | 78.67%  | 80.03%     | 3.28%              | 357                | 300                 |
| VOL            | 729          | 19,758,102        | 20.21%         | 17,214,995        | 19.97%  | 100.00%    | 3.18%              | 355                | 294                 |
| <b>Total</b>   | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |         |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum        |              | 6,221             |                | 1,073             |         |            | 0.00%              | 120                | 0                   |
| Maximum        |              | 80,000            |                | 75,058            |         |            | 11.00%             | 360                | 335                 |
| Average        |              | 28,573            |                | 25,196            |         |            |                    |                    |                     |

Employer

| Employer                                     | Loans        | Original Balance  | Percentage     | Remaining Balance | Percentage | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|--|--------------|-------------------|----------------|-------------------|------------|------------|--------------------|--------------------|---------------------|
| MINISTERIO DE EDUCACION (7)                  | 496          | 15,933,033        | 16.30%         | 14,242,216        | 16.52%     | 16.52%     | 3.27%              | 358                | 305                 |
| MIN.DE GOBIERNO Y JUSTICIA (4)               | 152          | 4,044,647         | 4.14%          | 3,572,796         | 4.15%      | 20.67%     | 2.93%              | 359                | 303                 |
| CAJA DEL SEGURO SOCIAL                       | 151          | 4,594,836         | 4.70%          | 4,032,374         | 4.68%      | 25.35%     | 3.88%              | 356                | 293                 |
| MINISTERIO DE SALUD (12)                     | 103          | 2,942,257         | 3.01%          | 2,577,994         | 2.99%      | 28.34%     | 4.10%              | 357                | 297                 |
| C.S.S.JUBILADOS Y PENSIONADO                 | 84           | 2,586,776         | 2.65%          | 2,296,333         | 2.66%      | 31.00%     | 3.87%              | 348                | 290                 |
| AUTORIDAD DEL CANAL DE PANAMA                | 33           | 1,267,804         | 1.30%          | 1,123,647         | 1.30%      | 32.31%     | 3.80%              | 349                | 289                 |
| PANAMA PORTS COMPANY                         | 24           | 686,307           | 0.70%          | 609,035           | 0.71%      | 33.01%     | 2.70%              | 360                | 306                 |
| JUBILADO POR CONTRALORIA.                    | 22           | 659,853           | 0.68%          | 581,005           | 0.67%      | 33.69%     | 3.85%              | 358                | 294                 |
| UNIVERSIDAD DE PANAMA                        | 19           | 616,722           | 0.63%          | 541,554           | 0.63%      | 34.31%     | 4.02%              | 354                | 294                 |
| COMPANIA GOLY, S.A.                          | 16           | 306,388           | 0.31%          | 265,549           | 0.31%      | 34.62%     | 2.30%              | 355                | 300                 |
| INDUSTRIAS LACTEAS                           | 16           | 375,316           | 0.38%          | 331,344           | 0.38%      | 35.01%     | 3.24%              | 356                | 298                 |
| INMOBILIARIA DON ANTONIO<br>(CREDIREY, S.A.) | 16           | 404,523           | 0.41%          | 359,205           | 0.42%      | 35.42%     | 2.37%              | 360                | 306                 |
| MANZANILLO INTL TERMINAL-PANAMA<br>S.A       | 16           | 552,334           | 0.57%          | 493,039           | 0.57%      | 36.00%     | 3.03%              | 360                | 303                 |
| Otros  | 2,273        | 62,777,343        | 64.22%         | 55,168,246        | 64.00%     | 100.00%    | 3.16%              | 356                | 297                 |
| <b>Total</b>                                 | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |            |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                                      |              | 6,221             |                | 1,073             |            |            | 0.00%              | 120                | 0                   |
| Maximum                                      |              | 80,000            |                | 75,058            |            |            | 11.00%             | 360                | 335                 |
| Average                                      |              | 28,573            |                | 25,196            |            |            |                    |                    |                     |

*Stratification Report*

La Hipotecaria Panama - Trust X  
July 2012

For La Hipotecaria Panama  
Cutoff Date: 7/31/2012

**Project**

| Project                    | Loans        | Original Balance  | Percentage     | Remaining Balance | Percentage | Cumulative | Interest Rate (WA) | Original Term (WA) | Remaining Term (WA) |
|----------------------------|--------------|-------------------|----------------|-------------------|------------|------------|--------------------|--------------------|---------------------|
| REHIPOTECAS                | 911          | 24,328,034        | 24.89%         | 21,779,358        | 25.27%     | 25.27%     | 5.94%              | 349                | 288                 |
| LAS PRADERAS DE SAN ISIDRO | 77           | 2,265,830         | 2.32%          | 2,020,462         | 2.34%      | 27.61%     | 2.91%              | 360                | 304                 |
| LA ARBOLEDA                | 49           | 1,395,179         | 1.43%          | 1,226,395         | 1.42%      | 29.03%     | 2.12%              | 359                | 305                 |
| LAS PERLAS DE PILON        | 48           | 904,499           | 0.93%          | 778,612           | 0.90%      | 29.94%     | 1.95%              | 360                | 297                 |
| RESIDENCIAL VALLE DORADO   | 40           | 1,095,304         | 1.12%          | 957,378           | 1.11%      | 31.05%     | 2.70%              | 358                | 302                 |
| RESIDENCIAL EL TREBOL      | 33           | 722,007           | 0.74%          | 624,071           | 0.72%      | 31.77%     | 1.41%              | 359                | 301                 |
| CIUDAD HATO MONTAÑA        | 32           | 927,600           | 0.95%          | 813,135           | 0.94%      | 32.72%     | 2.29%              | 358                | 302                 |
| RES. ALTOS DEL ANGEL       | 29           | 836,805           | 0.86%          | 733,346           | 0.85%      | 33.57%     | 2.79%              | 356                | 296                 |
| LA RIVIERA                 | 28           | 859,114           | 0.88%          | 721,510           | 0.84%      | 34.40%     | 3.18%              | 359                | 278                 |
| RES. VILLA DEL CARMEN      | 24           | 643,434           | 0.66%          | 570,344           | 0.66%      | 35.07%     | 0.75%              | 358                | 314                 |
| Otros                      | 2,150        | 63,770,333        | 65.24%         | 55,969,727        | 64.93%     | 100.00%    | 2.37%              | 359                | 302                 |
| <b>Total</b>               | <b>3,421</b> | <b>97,748,138</b> | <b>100.00%</b> | <b>86,194,336</b> |            |            | <b>3.26%</b>       | <b>356</b>         | <b>298</b>          |
| Minimum                    |              | 6,221             |                | 1,073             |            |            | 0.00%              | 120                | 0                   |
| Maximum                    |              | 80,000            |                | 75,058            |            |            | 11.00%             | 360                | 335                 |
| Average                    |              | 28,573            |                | 25,196            |            |            |                    |                    |                     |