

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
December 2012

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 12/31/2012.

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.09%	47,307	0.06%	0.06%	7.47%	120	57
156	2	28,701	0.03%	18,222	0.02%	0.08%	7.75%	156	86
180	11	229,444	0.24%	161,659	0.19%	0.27%	6.69%	180	116
192	1	19,899	0.02%	15,493	0.02%	0.29%	6.92%	192	135
204	1	19,293	0.02%	14,695	0.02%	0.31%	7.07%	204	135
216	2	26,699	0.03%	21,331	0.03%	0.33%	7.00%	216	151
228	1	25,691	0.03%	18,749	0.02%	0.36%	3.00%	228	150
240	24	588,174	0.61%	497,689	0.60%	0.95%	6.88%	240	182
252	1	11,500	0.01%	10,261	0.01%	0.96%	7.75%	252	190
264	1	22,584	0.02%	20,766	0.02%	0.99%	6.75%	264	216
276	3	87,865	0.09%	75,577	0.09%	1.08%	6.93%	276	220
288	7	192,201	0.20%	158,452	0.19%	1.27%	4.44%	288	203
300	95	2,551,625	2.66%	2,153,513	2.58%	3.85%	6.39%	300	225
312	11	343,125	0.36%	295,934	0.35%	4.20%	6.08%	312	243
324	3	89,495	0.09%	77,068	0.09%	4.30%	4.90%	324	261
336	11	283,847	0.30%	244,633	0.29%	4.59%	3.92%	336	269
348	9	233,648	0.24%	207,634	0.25%	4.84%	5.25%	348	281
360	3,163	90,931,726	94.95%	79,424,950	95.16%	100.00%	3.11%	360	298
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	9	75,869	0.08%	48,962	0.06%	0.06%	6.44%	277	207
10,000 - 15,000	129	1,819,707	1.90%	1,514,787	1.81%	1.87%	2.78%	349	280
15,000 - 20,000	429	7,701,100	8.04%	6,568,069	7.87%	9.74%	3.59%	353	284
20,000 - 25,000	862	19,661,660	20.53%	16,803,352	20.13%	29.88%	2.82%	357	292
25,000 - 30,000	784	21,423,956	22.37%	18,615,490	22.30%	52.18%	2.81%	357	296
30,000 - 35,000	458	14,735,829	15.39%	12,960,114	15.53%	67.71%	3.97%	355	291
35,000 - 40,000	268	9,959,145	10.40%	8,823,342	10.57%	78.28%	3.46%	356	297
40,000 - 45,000	155	6,587,862	6.88%	5,845,778	7.00%	85.28%	3.65%	358	297
45,000 - 50,000	107	5,069,016	5.29%	4,507,588	5.40%	90.68%	3.37%	359	300
50,000 - 55,000	48	2,524,741	2.64%	2,251,093	2.70%	93.38%	3.20%	358	300
55,000 - 60,000	34	1,962,220	2.05%	1,764,951	2.11%	95.49%	3.65%	356	300
60,000 - 65,000	55	3,405,821	3.56%	3,009,051	3.61%	99.10%	3.23%	358	300
65,000 - 70,000	5	332,232	0.35%	288,220	0.35%	99.45%	3.98%	347	273
70,000 - 75,000	6	428,925	0.45%	388,720	0.47%	99.91%	5.10%	360	300
80,000 - 85,000	1	80,000	0.08%	74,416	0.09%	100.00%	5.00%	360	313
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,186

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	74	1,047,874	1.09%	867,229	1.04%	1.04%	1.41%	356	292
15,000 - 20,000	303	5,255,292	5.49%	4,386,936	5.26%	6.30%	2.33%	357	285
20,000 - 25,000	706	15,415,505	16.10%	13,129,570	15.73%	22.03%	2.52%	357	292
25,000 - 30,000	816	21,057,272	21.99%	18,176,905	21.78%	43.80%	2.61%	357	295
30,000 - 35,000	482	14,332,157	14.97%	12,526,180	15.01%	58.81%	3.49%	357	295
35,000 - 40,000	383	12,913,968	13.48%	11,453,217	13.72%	72.53%	4.00%	356	295
40,000 - 45,000	184	6,882,046	7.19%	6,099,463	7.31%	79.84%	3.93%	355	294
45,000 - 50,000	165	6,825,772	7.13%	6,068,456	7.27%	87.11%	4.01%	356	295
50,000 - 55,000	75	3,408,746	3.56%	3,043,462	3.65%	90.76%	3.82%	356	298
55,000 - 60,000	44	2,062,764	2.15%	1,845,669	2.21%	92.97%	4.71%	346	289
60,000 - 65,000	73	4,227,980	4.41%	3,741,198	4.48%	97.45%	3.15%	359	301
65,000 - 70,000	13	560,617	0.59%	508,810	0.61%	98.06%	4.77%	347	296
70,000 - 75,000	3	169,750	0.18%	154,094	0.18%	98.25%	4.71%	360	298
75,000 - 80,000	11	586,560	0.61%	538,056	0.64%	98.89%	5.99%	354	293
80,000 - 85,000	4	244,432	0.26%	223,601	0.27%	99.16%	6.27%	343	279
85,000 - 90,000	7	400,219	0.42%	358,237	0.43%	99.59%	5.92%	340	277
90,000 - 95,000	5	274,625	0.29%	250,700	0.30%	99.89%	6.41%	342	280
100,000 - 105,000	1	42,500	0.04%	40,496	0.05%	99.94%	7.00%	360	304
110,000 - 115,000	1	60,000	0.06%	51,654	0.06%	100.00%	8.00%	300	195
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.78% WA (remaining balance): 93.67%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,649	0.02%	0.02%	7.00%	264	215
20 %- 30%	5	70,885	0.07%	63,330	0.08%	0.10%	7.24%	324	263
30 %- 40%	20	312,335	0.33%	278,217	0.33%	0.43%	7.06%	338	280
40 %- 50%	27	598,782	0.63%	522,691	0.63%	1.06%	7.31%	313	251
50 %- 60%	52	1,232,399	1.29%	1,108,941	1.33%	2.39%	6.71%	342	280
60 %- 70%	84	2,093,619	2.19%	1,865,661	2.24%	4.62%	6.92%	332	272
70 %- 80%	148	4,111,951	4.29%	3,690,160	4.42%	9.04%	6.32%	348	286
80 %- 90%	329	8,998,121	9.40%	8,010,661	9.60%	18.64%	5.41%	351	287
90 %- 100%	2,683	78,329,988	81.79%	67,906,623	81.36%	100.00%	2.66%	359	296
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance): 36.32% WA (remaining balance): 36.44%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.15%	111,784	0.13%	0.13%	6.20%	334	215
0 %- 10%	13	341,337	0.36%	291,536	0.35%	0.48%	2.72%	356	288
10 %- 20%	191	5,113,347	5.34%	4,375,720	5.24%	5.73%	2.67%	355	291
20 %- 30%	930	25,162,304	26.27%	21,658,937	25.95%	31.68%	3.06%	356	291
30 %- 40%	988	28,701,340	29.97%	25,089,579	30.06%	61.74%	3.28%	357	294
40 %- 50%	844	24,805,135	25.90%	21,710,126	26.01%	87.75%	3.25%	356	295
50 %- 60%	357	10,917,471	11.40%	9,707,028	11.63%	99.38%	4.00%	358	297
60 %- 70%	14	334,118	0.35%	293,180	0.35%	99.73%	3.97%	344	284
70 %- 80%	7	254,031	0.27%	226,044	0.27%	100.00%	3.32%	360	302
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance): 24.95% WA (remaining balance): 25.00%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.15%	111,784	0.13%	0.13%	6.20%	334	215
0 %- 10%	49	1,415,539	1.48%	1,209,602	1.45%	1.58%	3.17%	351	281
10 %- 20%	672	19,364,259	20.22%	16,788,646	20.11%	21.70%	3.14%	355	293
20 %- 30%	1,908	54,111,974	56.50%	46,992,590	56.30%	78.00%	3.12%	357	294
30 %- 40%	712	20,639,669	21.55%	18,274,489	21.90%	99.90%	3.77%	357	297
40 %- 50%	3	97,643	0.10%	86,822	0.10%	100.00%	2.75%	360	304
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.98% WA (remaining balance): 3.01%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	439	10,853,828	11.33%	9,293,850	11.14%	11.14%	0.14%	360	313
1% - 2%	275	5,638,577	5.89%	4,787,244	5.74%	16.87%	1.69%	359	295
2% - 3%	1,245	38,601,780	40.31%	33,735,179	40.42%	57.29%	2.67%	359	298
3% - 4%	782	24,025,146	25.09%	20,892,610	25.03%	82.32%	3.70%	358	290
4% - 5%	215	6,252,959	6.53%	5,372,431	6.44%	88.76%	5.54%	354	274
5% - 6%	16	457,066	0.48%	393,044	0.47%	89.23%	6.83%	345	264
6% - 7%	131	3,443,371	3.60%	3,216,236	3.85%	93.08%	6.93%	348	297
7% - 8%	233	6,191,354	6.46%	5,545,115	6.64%	99.73%	7.40%	336	270
8% - 9%	6	165,052	0.17%	132,223	0.16%	99.88%	7.98%	306	202
9% - 10%	3	38,721	0.04%	23,079	0.03%	99.91%	9.52%	287	175
10% - 11%	3	75,587	0.08%	57,382	0.07%	99.98%	8.91%	334	262
11% - 12%	2	24,640	0.03%	15,541	0.02%	100.00%	11.00%	180	107
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.91% WA (remaining balance): 3.88%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	379	9,954,293	10.39%	9,003,197	10.79%	10.79%	7.28%	339	278
1% - 2%	10	348,172	0.36%	315,800	0.38%	11.17%	6.48%	355	290
2% - 3%	121	3,759,502	3.93%	3,348,616	4.01%	15.18%	6.36%	352	286
3% - 4%	618	19,322,127	20.18%	17,019,835	20.39%	35.57%	4.01%	357	294
4% - 5%	1,180	38,800,654	40.52%	33,800,398	40.50%	76.07%	2.86%	359	294
5% - 6%	558	12,065,104	12.60%	10,142,852	12.15%	88.22%	1.98%	359	289
6% - 7%	484	11,518,230	12.03%	9,833,236	11.78%	100.00%	0.17%	360	312
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Remaining Term

Min: Max: 330 WA (original balance): 294 WA (remaining balance): 295

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	8	184,771	0.19%	114,809	0.14%	0.14%	6.91%	286	16
60 - 119	11	215,914	0.23%	145,174	0.17%	0.31%	7.93%	168	101
120 - 179	22	498,032	0.52%	388,894	0.47%	0.78%	6.19%	232	157
180 - 239	107	2,804,826	2.93%	2,332,071	2.79%	3.57%	6.41%	297	217
240 - 299	1,802	48,981,293	51.15%	42,169,501	50.52%	54.10%	3.59%	359	288
300 - 359	1,400	43,083,245	44.99%	38,313,484	45.90%	100.00%	2.62%	360	309
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	88,999	0.09%	20,549	0.02%	0.02%	8.63%	283	208
5,000 - 10,000	20	274,977	0.29%	158,745	0.19%	0.21%	5.40%	313	242
10,000 - 15,000	276	4,350,982	4.54%	3,613,089	4.33%	4.54%	3.25%	348	272
15,000 - 20,000	763	15,865,180	16.57%	13,491,514	16.16%	20.71%	3.20%	355	288
20,000 - 25,000	973	25,120,214	26.23%	21,685,090	25.98%	46.69%	2.65%	357	295
25,000 - 30,000	544	16,780,778	17.52%	14,816,267	17.75%	64.44%	3.75%	356	295
30,000 - 35,000	337	12,240,475	12.78%	10,878,729	13.03%	77.48%	3.69%	357	297
35,000 - 40,000	177	7,465,041	7.79%	6,645,761	7.96%	85.44%	3.56%	359	299
40,000 - 45,000	104	4,932,794	5.15%	4,399,983	5.27%	90.71%	3.48%	357	300
45,000 - 50,000	53	2,794,141	2.92%	2,503,391	3.00%	93.71%	3.35%	357	301
50,000 - 55,000	52	3,087,025	3.22%	2,743,091	3.29%	97.00%	3.30%	358	298
55,000 - 60,000	35	2,194,198	2.29%	1,984,518	2.38%	99.37%	3.61%	358	303
60,000 - 65,000	4	276,073	0.29%	248,009	0.30%	99.67%	4.38%	360	302
65,000 - 70,000	3	217,202	0.23%	200,780	0.24%	99.91%	5.30%	360	305
70,000 - 75,000	1	80,000	0.08%	74,416	0.09%	100.00%	5.00%	360	313
Total	3,350	95,768,081	100.00%	83,463,933			3.30%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Current Loan To Value

Min: 0.02% Max: 93.20% WA (original balance): 81.59% WA (remaining balance): 81.79%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	40,064	0.04%	145	0.00%	0.00%	2.00%	360	290
10 %- 20%	7	88,451	0.09%	46,102	0.06%	0.06%	7.94%	284	215
20 %- 30%	16	237,203	0.25%	160,128	0.19%	0.25%	6.14%	319	257
30 %- 40%	34	662,160	0.69%	554,061	0.66%	0.91%	7.14%	286	224
40 %- 50%	42	1,049,741	1.10%	876,971	1.05%	1.96%	6.61%	337	255
50 %- 60%	82	2,003,223	2.09%	1,739,120	2.08%	4.05%	6.35%	338	269
60 %- 70%	189	4,922,442	5.14%	4,268,213	5.11%	9.16%	5.80%	348	281
70 %- 80%	697	18,701,910	19.53%	16,067,113	19.25%	28.41%	4.45%	353	282
80 %- 90%	2,141	62,113,632	64.86%	54,313,701	65.07%	93.48%	2.54%	359	299
90 %- 100%	140	5,949,257	6.21%	5,438,379	6.52%	100.00%	2.84%	360	314
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.27% WA (remaining balance): 3.30%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	441	10,879,205	11.36%	9,312,945	11.16%	11.16%	0.11%	360	314
1% - 2%	214	4,362,576	4.56%	3,713,768	4.45%	15.61%	1.61%	359	297
2% - 3%	1,128	33,196,173	34.66%	28,890,775	34.61%	50.22%	2.48%	359	298
3% - 4%	806	26,993,377	28.19%	23,441,584	28.09%	78.31%	3.08%	359	292
4% - 5%	55	1,818,847	1.90%	1,593,505	1.91%	80.22%	4.34%	356	288
5% - 6%	9	277,714	0.29%	238,298	0.29%	80.50%	5.13%	356	262
6% - 7%	202	5,278,550	5.51%	4,679,367	5.61%	86.11%	6.72%	349	284
7% - 8%	485	12,731,780	13.29%	11,414,621	13.68%	99.79%	7.26%	343	276
8% - 9%	4	128,186	0.13%	108,611	0.13%	99.92%	8.10%	320	226
9% - 10%	3	38,721	0.04%	23,079	0.03%	99.94%	9.52%	287	175
10% - 11%	1	38,312	0.04%	31,840	0.04%	99.98%	10.00%	360	288
11% - 12%	2	24,640	0.03%	15,541	0.02%	100.00%	11.00%	180	107
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Current Subsidy

Min: 0.00% Max: 6.00% WA (original balance): 2.96% WA (remaining balance): 2.93%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	711	18,553,285	19.37%	16,537,583	19.81%	19.81%	7.07%	345	277
1% - 2%	26	849,191	0.89%	746,111	0.89%	20.71%	4.71%	353	286
2% - 3%	158	4,872,274	5.09%	4,163,253	4.99%	25.70%	3.67%	358	281
3% - 4%	1,284	44,974,354	46.96%	39,474,042	47.29%	72.99%	2.87%	359	298
4% - 5%	678	14,878,470	15.54%	12,606,752	15.10%	88.10%	1.94%	359	293
5% - 6%	230	5,144,174	5.37%	4,410,199	5.28%	93.38%	0.38%	360	308
6% - 7%	263	6,496,334	6.78%	5,525,993	6.62%	100.00%	0.00%	360	315
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Current Total Rate

Min: 3.02% Max: 11.00% WA (original balance): 6.22% WA (remaining balance): 6.23%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	10	200,133	0.21%	173,543	0.21%	0.21%	3.46%	360	292
4% - 5%	3	95,901	0.10%	83,084	0.10%	0.31%	2.90%	360	295
5% - 6%	3	66,392	0.07%	49,587	0.06%	0.37%	3.88%	360	159
6% - 7%	2,839	82,444,016	86.09%	71,564,028	85.74%	86.11%	2.64%	358	297
7% - 8%	485	12,731,780	13.29%	11,414,621	13.68%	99.79%	7.26%	343	276
8% - 9%	4	128,186	0.13%	108,611	0.13%	99.92%	8.10%	320	226
9% - 10%	3	38,721	0.04%	23,079	0.03%	99.94%	9.52%	287	175
10% - 11%	1	38,312	0.04%	31,840	0.04%	99.98%	10.00%	360	288
11% - 12%	2	24,640	0.03%	15,541	0.02%	100.00%	11.00%	180	107
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.02%	14,478	0.02%	0.02%	7.00%	300	134
2000	1	23,304	0.02%	17,655	0.02%	0.04%	7.00%	360	214
2001	4	93,371	0.10%	74,818	0.09%	0.13%	7.58%	345	204
2002	6	139,090	0.15%	108,033	0.13%	0.26%	6.48%	360	235
2003	64	1,594,195	1.66%	1,242,425	1.49%	1.75%	3.61%	352	241
2004	81	2,075,584	2.17%	1,649,692	1.98%	3.72%	3.74%	350	247
2005	64	1,601,119	1.67%	1,312,599	1.57%	5.30%	3.61%	353	264
2006	426	11,258,199	11.76%	9,599,397	11.50%	16.80%	4.19%	354	278
2007	1,375	37,966,054	39.64%	32,954,301	39.48%	56.28%	3.62%	356	290
2008	998	30,651,971	32.01%	27,186,366	32.57%	88.85%	2.75%	358	304
2009	226	7,270,867	7.59%	6,538,658	7.83%	96.69%	2.35%	358	314
2010	104	3,070,578	3.21%	2,765,511	3.31%	100.00%	1.86%	355	323
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	377	9,903,269	10.34%	8,964,299	10.74%	10.74%	7.28%	339	278
1912	1	19,350	0.02%	16,896	0.02%	10.76%	6.95%	360	294
1999	1	26,309	0.03%	17,563	0.02%	10.78%	7.00%	300	227
2005	1	24,715	0.03%	21,335	0.03%	10.81%	6.75%	300	227
2007	9	219,212	0.23%	186,055	0.22%	11.03%	6.35%	352	241
2008	24	591,927	0.62%	520,040	0.62%	11.65%	7.09%	332	257
2009	45	1,260,524	1.32%	1,101,561	1.32%	12.97%	7.10%	349	265
2010	56	1,531,977	1.60%	1,356,697	1.63%	14.60%	7.13%	350	275
2011	82	2,061,543	2.15%	1,809,235	2.17%	16.77%	6.94%	352	281
2012	115	2,914,460	3.04%	2,543,901	3.05%	19.81%	6.48%	357	287
2013	149	3,967,652	4.14%	3,331,794	3.99%	23.81%	3.51%	358	275
2014	123	2,997,775	3.13%	2,479,336	2.97%	26.78%	3.35%	358	272
2015	79	2,198,751	2.30%	1,847,374	2.21%	28.99%	2.98%	358	279
2016	251	6,869,912	7.17%	5,793,772	6.94%	35.93%	2.57%	359	284
2017	916	25,762,192	26.90%	22,200,148	26.60%	62.53%	2.54%	359	294
2018	812	25,841,347	26.98%	22,770,347	27.28%	89.81%	2.08%	359	306
2019	177	5,733,716	5.99%	5,111,336	6.12%	95.94%	1.61%	360	316
2020	82	2,461,795	2.57%	2,192,711	2.63%	98.56%	0.92%	360	327
2021	1	31,395	0.03%	27,679	0.03%	98.60%	3.00%	360	287
2022	31	751,986	0.79%	643,992	0.77%	99.37%	2.27%	360	292
2023	10	365,708	0.38%	323,698	0.39%	99.76%	2.27%	360	305
2024	5	149,273	0.16%	132,993	0.16%	99.91%	0.95%	360	316
2025	3	83,295	0.09%	71,170	0.09%	100.00%	0.00%	360	330
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	175	4,814,548	5.03%	4,168,160	4.99%	4.99%	2.60%	360	297
SFH	3,175	90,953,533	94.97%	79,295,773	95.01%	100.00%	3.30%	356	294
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	826	21,861,004	22.83%	19,444,120	23.30%	23.30%	6.27%	348	282
New Property	2,473	72,717,646	75.93%	62,948,590	75.42%	98.72%	2.31%	359	297
Used Property	51	1,189,431	1.24%	1,071,223	1.28%	100.00%	6.78%	349	292
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,938	84,553,579	88.29%	73,637,891	88.23%	88.23%	3.22%	357	295
30	269	7,526,035	7.86%	6,602,170	7.91%	96.14%	3.58%	354	288
60	102	2,676,982	2.80%	2,339,324	2.80%	98.94%	3.89%	354	284
90	34	834,090	0.87%	726,359	0.87%	99.81%	2.95%	358	286
120	4	86,295	0.09%	76,562	0.09%	99.90%	4.25%	360	288
210	1	24,750	0.03%	21,863	0.03%	99.93%	2.00%	360	296
300	1	24,950	0.03%	22,384	0.03%	99.96%	2.00%	360	301
390+	1	41,400	0.04%	37,380	0.04%	100.00%	7.00%	360	286
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	42,388	0.05%	0.05%	2.65%	360	298
Bocas del Toro	4	116,173	0.12%	101,627	0.12%	0.17%	2.79%	360	296
Chiriquí	357	9,804,771	10.24%	8,517,712	10.21%	10.38%	2.69%	357	297
Coclé	41	1,151,791	1.20%	996,671	1.19%	11.57%	3.42%	353	282
Colón	238	7,803,921	8.15%	6,823,487	8.18%	19.75%	3.11%	358	295
Herrera	175	4,969,344	5.19%	4,375,236	5.24%	24.99%	2.87%	358	301
Los Santos	50	1,308,351	1.37%	1,141,574	1.37%	26.36%	3.04%	360	296
Panamá	2,189	61,384,223	64.10%	53,354,068	63.92%	90.28%	3.46%	355	291
Veraguas	294	9,180,856	9.59%	8,111,170	9.72%	100.00%	3.01%	359	303
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Stratification Report

La Hipotecaria Panama - Trust X
December 2012

For La Hipotecaria Panama
Cutoff Date: 12/31/2012

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	47	1,346,329	1.41%	1,148,355	1.38%	1.38%	3.45%	346	281
DD	2,562	74,429,790	77.72%	65,075,416	77.97%	79.34%	3.27%	357	295
VOL	741	19,991,963	20.88%	17,240,163	20.66%	100.00%	3.23%	355	290
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	481	15,439,193	16.12%	13,636,992	16.34%	16.34%	3.28%	358	301
CAJA DEL SEGURO SOCIAL	146	4,427,324	4.62%	3,860,662	4.63%	20.96%	3.87%	356	291
MIN.DE GOBIERNO Y JUSTICIA (4)	146	3,876,631	4.05%	3,382,686	4.05%	25.02%	2.91%	360	299
MINISTERIO DE SALUD (12)	93	2,732,469	2.85%	2,375,421	2.85%	27.86%	4.06%	357	294
C.S.S.JUBILADOS Y PENSIONADO	89	2,734,927	2.86%	2,411,366	2.89%	30.75%	3.99%	346	283
AUTORIDAD DEL CANAL DE PANAMA	33	1,255,404	1.31%	1,102,267	1.32%	32.07%	3.81%	348	285
PANAMA PORTS COMPANY	25	725,668	0.76%	640,570	0.77%	32.84%	2.86%	360	302
JUBILADO POR CONTRALORIA.	21	619,229	0.65%	537,085	0.64%	33.48%	3.63%	358	288
UNIVERSIDAD DE PANAMA	17	553,220	0.58%	477,143	0.57%	34.06%	3.84%	353	288
COMPANIA GOLY, S.A.	16	306,388	0.32%	261,690	0.31%	34.37%	2.30%	355	295
INDUSTRIAS LACTEAS	16	375,316	0.39%	327,264	0.39%	34.76%	3.40%	356	293
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	405,206	0.42%	355,588	0.43%	35.19%	2.37%	360	301
MANZANILLO INTL TERMINAL-PANAMA S.A	16	552,334	0.58%	487,256	0.58%	35.77%	3.03%	360	298
PRODUCTOS TOLEDANO	16	357,970	0.37%	302,987	0.36%	36.13%	3.81%	334	265
Otros	2,219	61,406,802	64.12%	53,304,957	63.87%	100.00%	3.17%	356	293
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	876	23,399,469	24.43%	20,823,568	24.95%	24.95%	6.06%	349	284
LAS PRADERAS DE SAN ISIDRO	77	2,265,830	2.37%	1,995,809	2.39%	27.34%	2.91%	360	299
LA ARBOLEDA	49	1,395,179	1.46%	1,210,015	1.45%	28.79%	2.12%	359	300
LAS PERLAS DE PILON	47	884,334	0.92%	736,294	0.88%	29.67%	1.94%	360	292
RESIDENCIAL VALLE DORADO	37	1,016,077	1.06%	883,394	1.06%	30.73%	2.68%	357	296
CIUDAD HATO MONTAÑA	32	927,600	0.97%	801,288	0.96%	31.69%	2.29%	358	297
RESIDENCIAL EL TREBOL	32	700,732	0.73%	596,059	0.71%	32.40%	1.39%	359	296
LA RIVIERA	28	859,114	0.90%	711,561	0.85%	33.26%	3.18%	359	273
RES. ALTOS DEL ANGEL	28	803,255	0.84%	694,375	0.83%	34.09%	2.78%	355	290
RESIDENCIAL LOS NOGALES	23	679,517	0.71%	593,800	0.71%	34.80%	2.81%	360	299
Otros	2,121	62,836,975	65.61%	54,417,771	65.20%	100.00%	2.34%	358	297
Total	3,350	95,768,081	100.00%	83,463,933			3.27%	356	294
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		74,416			11.00%	360	330
Average		28,587		24,915					