

Stratification Report for La Hipotecaria S.A.
Panama

Trust X
July 2013

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 7/31/2013.

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	4	82,565	0.09%	41,830	0.05%	0.05%	7.47%	120	50
156	2	28,701	0.03%	16,863	0.02%	0.07%	7.75%	156	79
180	10	193,444	0.21%	126,755	0.16%	0.23%	6.44%	180	109
192	1	19,899	0.02%	14,923	0.02%	0.25%	6.92%	192	128
204	1	19,293	0.02%	14,174	0.02%	0.27%	7.07%	204	128
216	2	26,699	0.03%	20,850	0.03%	0.30%	7.00%	216	144
228	1	25,691	0.03%	18,132	0.02%	0.32%	3.00%	228	143
240	24	588,174	0.64%	485,051	0.61%	0.93%	6.97%	240	175
252	1	11,500	0.01%	9,984	0.01%	0.95%	7.75%	252	183
264	1	22,584	0.02%	20,423	0.03%	0.97%	6.75%	264	209
276	3	87,865	0.10%	74,203	0.09%	1.07%	6.93%	276	213
288	7	192,201	0.21%	155,647	0.20%	1.26%	4.44%	288	197
300	90	2,418,541	2.62%	1,985,527	2.51%	3.77%	6.36%	300	215
312	11	343,125	0.37%	291,157	0.37%	4.14%	6.08%	312	236
324	3	89,495	0.10%	75,788	0.10%	4.23%	4.90%	324	254
336	11	283,847	0.31%	240,259	0.30%	4.54%	4.56%	336	262
348	9	233,648	0.25%	204,246	0.26%	4.79%	5.58%	348	274
360	3,052	87,792,400	94.95%	75,370,971	95.21%	100.00%	3.16%	360	291
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	9	75,869	0.08%	45,742	0.06%	0.06%	6.44%	277	200
10,000 - 15,000	129	1,819,707	1.97%	1,480,466	1.87%	1.93%	2.87%	349	273
15,000 - 20,000	409	7,344,387	7.94%	6,159,961	7.78%	9.71%	3.71%	353	277
20,000 - 25,000	834	19,012,365	20.56%	15,942,039	20.14%	29.85%	2.91%	357	285
25,000 - 30,000	754	20,616,124	22.30%	17,560,764	22.18%	52.03%	2.82%	357	289
30,000 - 35,000	441	14,187,029	15.34%	12,280,949	15.51%	67.54%	4.04%	355	284
35,000 - 40,000	257	9,549,580	10.33%	8,315,526	10.50%	78.04%	3.43%	357	290
40,000 - 45,000	149	6,335,423	6.85%	5,528,062	6.98%	85.03%	3.66%	358	290
45,000 - 50,000	106	5,019,516	5.43%	4,391,967	5.55%	90.58%	3.39%	359	293
50,000 - 55,000	48	2,524,741	2.73%	2,205,894	2.79%	93.36%	3.20%	358	293
55,000 - 60,000	31	1,790,453	1.94%	1,587,487	2.01%	95.37%	3.69%	356	292
60,000 - 65,000	54	3,343,321	3.62%	2,926,171	3.70%	99.06%	3.22%	358	293
65,000 - 70,000	5	332,232	0.36%	283,290	0.36%	99.42%	3.99%	347	266
70,000 - 75,000	6	428,925	0.46%	384,831	0.49%	99.91%	5.52%	360	293
80,000 - 85,000	1	80,000	0.09%	73,635	0.09%	100.00%	5.00%	360	306
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Property Value

Min: 11,000 Max: 110,000 Average: 31,191

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	74	1,047,874	1.13%	846,022	1.07%	1.07%	1.41%	356	285
15,000 - 20,000	291	5,044,826	5.46%	4,133,986	5.22%	6.29%	2.43%	357	278
20,000 - 25,000	679	14,830,802	16.04%	12,377,256	15.63%	21.92%	2.59%	357	285
25,000 - 30,000	787	20,306,411	21.96%	17,195,659	21.72%	43.65%	2.65%	357	288
30,000 - 35,000	467	13,872,483	15.00%	11,918,669	15.06%	58.70%	3.52%	357	289
35,000 - 40,000	370	12,494,638	13.51%	10,904,330	13.77%	72.47%	4.07%	356	287
40,000 - 45,000	176	6,583,853	7.12%	5,747,620	7.26%	79.73%	3.93%	356	288
45,000 - 50,000	161	6,688,416	7.23%	5,849,282	7.39%	87.12%	4.06%	355	288
50,000 - 55,000	75	3,408,746	3.69%	2,980,595	3.76%	90.89%	3.85%	356	289
55,000 - 60,000	38	1,773,687	1.92%	1,556,148	1.97%	92.85%	4.61%	345	280
60,000 - 65,000	70	4,069,230	4.40%	3,562,539	4.50%	97.35%	3.09%	359	294
65,000 - 70,000	13	560,617	0.61%	498,293	0.63%	97.98%	4.77%	347	289
70,000 - 75,000	3	169,750	0.18%	152,997	0.19%	98.18%	4.72%	360	291
75,000 - 80,000	11	586,560	0.63%	532,887	0.67%	98.85%	6.30%	354	286
80,000 - 85,000	4	244,432	0.26%	220,360	0.28%	99.13%	6.27%	343	272
85,000 - 90,000	7	400,219	0.43%	353,121	0.45%	99.57%	5.81%	340	270
90,000 - 95,000	5	274,625	0.30%	247,495	0.31%	99.89%	6.41%	342	273
100,000 - 105,000	1	42,500	0.05%	40,213	0.05%	99.94%	7.00%	360	297
110,000 - 115,000	1	60,000	0.06%	49,314	0.06%	100.00%	8.00%	300	188
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 93.82% WA (remaining balance): 93.71%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	17,123	0.02%	0.02%	7.00%	264	208
20 %- 30%	5	70,885	0.08%	62,040	0.08%	0.10%	7.24%	324	256
30 %- 40%	20	312,335	0.34%	274,141	0.35%	0.45%	7.06%	338	273
40 %- 50%	27	598,782	0.65%	512,599	0.65%	1.09%	7.30%	313	244
50 %- 60%	50	1,186,695	1.28%	1,049,446	1.33%	2.42%	6.81%	342	272
60 %- 70%	80	1,955,459	2.11%	1,703,768	2.15%	4.57%	7.01%	332	260
70 %- 80%	139	3,847,057	4.16%	3,407,608	4.30%	8.88%	6.43%	348	279
80 %- 90%	316	8,675,330	9.38%	7,611,558	9.61%	18.49%	5.48%	351	281
90 %- 100%	2,594	75,793,128	81.97%	64,528,502	81.51%	100.00%	2.70%	359	289
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.30% WA (remaining balance): 36.43%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.15%	108,887	0.14%	0.14%	6.20%	334	208
0 %- 10%	13	341,337	0.37%	285,921	0.36%	0.50%	2.90%	356	281
10 %- 20%	184	4,935,312	5.34%	4,126,927	5.21%	5.71%	2.77%	355	284
20 %- 30%	899	24,250,879	26.23%	20,504,442	25.90%	31.61%	3.08%	356	284
30 %- 40%	956	27,794,014	30.06%	23,873,709	30.16%	61.77%	3.34%	356	287
40 %- 50%	812	23,887,219	25.84%	20,535,097	25.94%	87.71%	3.26%	357	289
50 %- 60%	342	10,523,765	11.38%	9,221,102	11.65%	99.35%	4.08%	358	290
60 %- 70%	14	334,118	0.36%	288,117	0.36%	99.72%	3.86%	344	277
70 %- 80%	7	254,031	0.27%	222,582	0.28%	100.00%	3.32%	360	295
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.94% WA (remaining balance): 25.00%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.15%	108,887	0.14%	0.14%	6.20%	334	208
0 %- 10%	48	1,383,639	1.50%	1,152,264	1.46%	1.59%	3.22%	351	274
10 %- 20%	647	18,669,757	20.19%	15,879,227	20.06%	21.65%	3.20%	355	286
20 %- 30%	1,837	52,102,459	56.35%	44,459,640	56.16%	77.81%	3.16%	357	287
30 %- 40%	692	20,067,176	21.70%	17,481,220	22.08%	99.89%	3.80%	357	290
40 %- 50%	3	97,643	0.11%	85,547	0.11%	100.00%	2.75%	360	297
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.97% WA (remaining balance): 3.00%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	431	10,651,253	11.52%	8,890,558	11.23%	11.23%	0.14%	360	306
1% - 2%	269	5,520,655	5.97%	4,592,838	5.80%	17.03%	1.69%	359	288
2% - 3%	1,204	37,443,050	40.50%	32,171,836	40.64%	57.67%	2.69%	359	291
3% - 4%	749	23,073,416	24.96%	19,755,546	24.95%	82.62%	3.84%	358	283
4% - 5%	204	5,891,567	6.37%	4,979,572	6.29%	88.91%	5.84%	354	267
5% - 6%	15	433,366	0.47%	368,828	0.47%	89.38%	6.85%	344	258
6% - 7%	124	3,230,308	3.49%	2,985,866	3.77%	93.15%	6.93%	348	290
7% - 8%	223	5,912,057	6.39%	5,202,882	6.57%	99.72%	7.36%	336	262
8% - 9%	6	165,052	0.18%	127,978	0.16%	99.89%	7.98%	306	195
9% - 10%	3	38,721	0.04%	21,799	0.03%	99.91%	9.52%	287	168
10% - 11%	3	75,587	0.08%	54,268	0.07%	99.98%	8.91%	334	255
11% - 12%	2	24,640	0.03%	14,813	0.02%	100.00%	11.00%	180	100
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.92% WA (remaining balance): 3.88%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	363	9,487,389	10.26%	8,440,976	10.66%	10.66%	7.26%	339	270
1% - 2%	10	348,172	0.38%	312,032	0.39%	11.06%	6.60%	355	283
2% - 3%	113	3,463,702	3.75%	3,051,599	3.85%	14.91%	6.61%	352	279
3% - 4%	594	18,599,738	20.12%	16,141,466	20.39%	35.30%	4.17%	357	287
4% - 5%	1,140	37,626,169	40.69%	32,223,636	40.70%	76.00%	2.91%	359	288
5% - 6%	538	11,634,847	12.58%	9,592,413	12.12%	88.12%	2.00%	359	282
6% - 7%	475	11,299,656	12.22%	9,404,663	11.88%	100.00%	0.17%	360	305
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Remaining Term

Min: Max: 323 WA (original balance): 287 WA (remaining balance): 288

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	9	217,396	0.24%	123,888	0.16%	0.16%	7.26%	254	19
60 - 119	12	222,145	0.24%	143,618	0.18%	0.34%	6.61%	177	106
120 - 179	27	594,531	0.64%	461,397	0.58%	0.92%	6.79%	245	161
180 - 239	119	3,176,908	3.44%	2,593,084	3.28%	4.20%	6.27%	304	217
240 - 299	2,330	65,209,248	70.53%	55,727,477	70.39%	74.59%	3.53%	359	286
300 - 359	736	23,039,444	24.92%	20,117,320	25.41%	100.00%	2.12%	360	307
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	92,362	0.10%	21,887	0.03%	0.03%	7.17%	285	204
5,000 - 10,000	23	320,703	0.35%	184,189	0.23%	0.26%	5.30%	314	239
10,000 - 15,000	295	4,725,024	5.11%	3,844,483	4.86%	5.12%	3.42%	348	266
15,000 - 20,000	787	16,695,805	18.06%	13,914,591	17.58%	22.69%	3.20%	355	281
20,000 - 25,000	909	23,792,449	25.73%	20,199,336	25.51%	48.21%	2.70%	357	288
25,000 - 30,000	496	15,482,063	16.74%	13,480,063	17.03%	65.24%	3.89%	356	288
30,000 - 35,000	319	11,692,033	12.65%	10,244,807	12.94%	78.18%	3.68%	357	291
35,000 - 40,000	159	6,801,328	7.36%	5,951,979	7.52%	85.69%	3.58%	359	292
40,000 - 45,000	99	4,734,738	5.12%	4,157,256	5.25%	90.95%	3.42%	357	294
45,000 - 50,000	53	2,841,965	3.07%	2,495,039	3.15%	94.10%	3.43%	356	291
50,000 - 55,000	53	3,197,739	3.46%	2,801,323	3.54%	97.64%	3.18%	359	293
55,000 - 60,000	25	1,574,538	1.70%	1,413,366	1.79%	99.42%	3.88%	357	297
60,000 - 65,000	4	284,425	0.31%	250,900	0.32%	99.74%	5.35%	360	290
65,000 - 70,000	2	144,500	0.16%	133,932	0.17%	99.91%	5.85%	360	300
70,000 - 75,000	1	80,000	0.09%	73,635	0.09%	100.00%	5.00%	360	306
Total	3,233	92,459,672	100.00%	79,166,784			3.34%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Current Loan To Value

Min: 0.02% Max: 92.04% WA (original balance): 80.19% WA (remaining balance): 80.41%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	30,419	0.03%	962	0.00%	0.00%	3.81%	346	268
10 %- 20%	7	92,137	0.10%	44,734	0.06%	0.06%	7.72%	270	194
20 %- 30%	19	277,840	0.30%	178,767	0.23%	0.28%	6.41%	293	223
30 %- 40%	34	702,354	0.76%	554,791	0.70%	0.98%	6.69%	302	222
40 %- 50%	44	1,079,701	1.17%	900,231	1.14%	2.12%	6.64%	338	252
50 %- 60%	80	1,920,475	2.08%	1,655,832	2.09%	4.21%	6.68%	335	264
60 %- 70%	213	5,530,104	5.98%	4,661,561	5.89%	10.10%	5.39%	347	273
70 %- 80%	804	21,677,601	23.45%	18,357,608	23.19%	33.29%	4.47%	355	278
80 %- 90%	2,000	59,787,499	64.66%	51,567,351	65.14%	98.43%	2.47%	360	293
90 %- 100%	30	1,361,541	1.47%	1,244,947	1.57%	100.00%	3.02%	360	313
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.31% WA (remaining balance): 3.34%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	432	10,660,631	11.53%	8,896,951	11.24%	11.24%	0.11%	360	307
1% - 2%	211	4,295,177	4.65%	3,581,538	4.52%	15.76%	1.61%	359	290
2% - 3%	1,073	31,872,084	34.47%	27,280,883	34.46%	50.22%	2.49%	359	292
3% - 4%	737	25,008,680	27.05%	21,361,965	26.98%	77.21%	3.06%	359	285
4% - 5%	34	1,144,864	1.24%	988,506	1.25%	78.45%	4.32%	356	279
5% - 6%	6	198,315	0.21%	172,478	0.22%	78.67%	5.08%	354	288
6% - 7%	270	7,076,606	7.65%	6,129,212	7.74%	86.41%	6.70%	351	276
7% - 8%	460	11,973,457	12.95%	10,583,387	13.37%	99.78%	7.26%	343	269
8% - 9%	4	128,186	0.14%	104,356	0.13%	99.91%	8.10%	320	219
9% - 10%	3	38,721	0.04%	21,799	0.03%	99.94%	9.52%	287	168
10% - 11%	1	38,312	0.04%	30,897	0.04%	99.98%	10.00%	360	281
11% - 12%	2	24,640	0.03%	14,813	0.02%	100.00%	11.00%	180	100
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Current Subsidy

Min: 0.00% Max: 6.00% WA (original balance): 2.92% WA (remaining balance): 2.89%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	752	19,544,162	21.14%	17,110,492	21.61%	21.61%	7.03%	346	271
1% - 2%	18	610,620	0.66%	527,428	0.67%	22.28%	4.71%	353	278
2% - 3%	114	3,527,732	3.82%	2,948,903	3.72%	26.00%	3.60%	358	273
3% - 4%	1,212	43,019,464	46.53%	37,157,225	46.94%	72.94%	2.87%	359	291
4% - 5%	653	14,335,760	15.50%	11,917,274	15.05%	87.99%	1.93%	359	286
5% - 6%	226	5,050,758	5.46%	4,232,952	5.35%	93.34%	0.38%	360	301
6% - 7%	258	6,371,176	6.89%	5,272,510	6.66%	100.00%	0.00%	360	308
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Current Total Rate

Min: 3.01% Max: 11.00% WA (original balance): 6.23% WA (remaining balance): 6.23%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
3% - 4%	9	182,598	0.20%	155,819	0.20%	0.20%	3.47%	360	285
4% - 5%	3	95,901	0.10%	81,626	0.10%	0.30%	2.91%	360	288
5% - 6%	2	35,072	0.04%	29,162	0.04%	0.34%	2.43%	360	295
6% - 7%	2,749	79,942,785	86.46%	68,144,926	86.08%	86.41%	2.70%	358	290
7% - 8%	460	11,973,457	12.95%	10,583,387	13.37%	99.78%	7.26%	343	269
8% - 9%	4	128,186	0.14%	104,356	0.13%	99.91%	8.10%	320	219
9% - 10%	3	38,721	0.04%	21,799	0.03%	99.94%	9.52%	287	168
10% - 11%	1	38,312	0.04%	30,897	0.04%	99.98%	10.00%	360	281
11% - 12%	2	24,640	0.03%	14,813	0.02%	100.00%	11.00%	180	100
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	13,913	0.02%	0.02%	7.00%	300	127
2000	1	23,304	0.03%	17,188	0.02%	0.04%	7.00%	360	207
2001	3	67,914	0.07%	52,847	0.07%	0.11%	7.80%	340	192
2002	5	115,390	0.12%	88,793	0.11%	0.22%	6.47%	360	228
2003	63	1,570,445	1.70%	1,192,910	1.51%	1.73%	4.47%	352	234
2004	77	1,984,713	2.15%	1,534,722	1.94%	3.66%	3.78%	349	237
2005	60	1,492,520	1.61%	1,197,562	1.51%	5.18%	3.69%	353	257
2006	409	10,803,512	11.68%	9,043,392	11.42%	16.60%	4.30%	353	271
2007	1,323	36,561,037	39.54%	31,244,295	39.47%	56.07%	3.68%	356	284
2008	970	29,788,470	32.22%	25,943,204	32.77%	88.84%	2.75%	358	297
2009	221	7,088,501	7.67%	6,245,378	7.89%	96.73%	2.33%	358	307
2010	100	2,940,118	3.18%	2,592,579	3.27%	100.00%	1.69%	356	317
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	361	9,436,366	10.21%	8,403,638	10.62%	10.62%	7.26%	339	270
1912	1	19,350	0.02%	16,439	0.02%	10.64%	6.95%	360	287
1999	1	26,309	0.03%	16,332	0.02%	10.66%	7.00%	300	220
2005	1	24,715	0.03%	21,005	0.03%	10.68%	6.75%	300	220
2007	8	187,891	0.20%	163,018	0.21%	10.89%	6.49%	350	274
2008	23	567,177	0.61%	490,921	0.62%	11.51%	7.03%	331	249
2009	43	1,203,822	1.30%	1,037,369	1.31%	12.82%	7.11%	348	257
2010	51	1,373,751	1.49%	1,202,991	1.52%	14.34%	7.12%	350	267
2011	78	1,944,053	2.10%	1,688,023	2.13%	16.47%	6.94%	352	275
2012	106	2,669,565	2.89%	2,305,223	2.91%	19.38%	6.48%	357	280
2013	145	3,872,318	4.19%	3,196,171	4.04%	23.42%	5.16%	358	268
2014	118	2,873,637	3.11%	2,330,582	2.94%	26.36%	3.37%	358	265
2015	74	2,067,201	2.24%	1,706,419	2.16%	28.52%	3.02%	357	273
2016	239	6,558,535	7.09%	5,416,511	6.84%	35.36%	2.57%	358	277
2017	888	24,993,072	27.03%	21,182,557	26.76%	62.12%	2.54%	359	287
2018	793	25,268,005	27.33%	21,842,077	27.59%	89.71%	2.08%	359	299
2019	173	5,591,350	6.05%	4,874,503	6.16%	95.87%	1.61%	360	309
2020	81	2,425,395	2.62%	2,116,543	2.67%	98.54%	0.89%	360	320
2021	1	31,395	0.03%	27,061	0.03%	98.57%	3.00%	360	280
2022	30	727,491	0.79%	611,413	0.77%	99.35%	2.28%	360	285
2023	10	365,708	0.40%	317,987	0.40%	99.75%	2.27%	360	298
2024	5	149,273	0.16%	130,443	0.16%	99.91%	0.95%	360	309
2025	3	83,295	0.09%	69,557	0.09%	100.00%	0.00%	360	323
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	165	4,514,262	4.88%	3,833,138	4.84%	4.84%	2.60%	360	290
SFH	3,068	87,945,410	95.12%	75,333,646	95.16%	100.00%	3.35%	356	287
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	788	20,765,324	22.46%	18,227,721	23.02%	23.02%	6.49%	348	275
New Property	2,398	70,604,817	76.36%	59,977,120	75.76%	98.78%	2.32%	359	290
Used Property	47	1,089,531	1.18%	961,942	1.22%	100.00%	6.76%	348	283
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,850	81,816,448	88.49%	69,955,364	88.36%	88.36%	3.27%	356	287
30	262	7,336,677	7.94%	6,314,890	7.98%	96.34%	3.66%	354	282
60	89	2,566,760	2.78%	2,247,213	2.84%	99.18%	3.56%	357	288
90	21	486,304	0.53%	427,360	0.54%	99.72%	3.72%	360	292
120	4	72,435	0.08%	61,227	0.08%	99.80%	2.59%	360	280
150	1	29,255	0.03%	26,005	0.03%	99.83%	3.00%	360	291
180	1	14,749	0.02%	12,106	0.02%	99.85%	0.50%	360	286
240	1	19,171	0.02%	16,896	0.02%	99.87%	2.00%	360	292
360	1	26,775	0.03%	24,097	0.03%	99.90%	7.75%	360	275
390+	3	91,100	0.10%	81,627	0.10%	100.00%	4.27%	360	286
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.05%	41,586	0.05%	0.05%	2.65%	360	291
Bocas del Toro	4	116,173	0.13%	99,987	0.13%	0.18%	2.79%	360	289
Chiriquí	341	9,373,017	10.14%	7,998,275	10.10%	10.28%	2.73%	357	290
Coclé	39	1,099,963	1.19%	942,882	1.19%	11.47%	3.46%	353	283
Colón	231	7,552,268	8.17%	6,513,735	8.23%	19.70%	3.14%	357	288
Herrera	171	4,861,491	5.26%	4,191,390	5.29%	25.00%	2.86%	358	294
Los Santos	48	1,244,525	1.35%	1,067,638	1.35%	26.34%	3.06%	360	289
Panamá	2,114	59,269,696	64.10%	50,582,715	63.89%	90.24%	3.51%	355	284
Veraguas	283	8,893,886	9.62%	7,728,577	9.76%	100.00%	3.01%	359	296
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	41	1,179,536	1.28%	986,037	1.25%	1.25%	3.43%	347	274
DD	2,421	70,353,237	76.09%	60,469,965	76.38%	77.63%	3.31%	357	288
VOL	771	20,927,099	22.63%	17,710,782	22.37%	100.00%	3.30%	355	283
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	464	14,931,725	16.15%	12,957,331	16.37%	16.37%	3.26%	358	294
CAJA DEL SEGURO SOCIAL	143	4,340,569	4.69%	3,726,732	4.71%	21.07%	3.99%	356	284
MIN.DE GOBIERNO Y JUSTICIA (4)	143	3,805,580	4.12%	3,262,648	4.12%	25.20%	3.02%	360	292
C.S.S.JUBILADOS Y PENSIONADO	96	2,989,995	3.23%	2,597,171	3.28%	28.48%	4.05%	347	278
MINISTERIO DE SALUD (12)	85	2,492,037	2.70%	2,143,210	2.71%	31.18%	4.12%	356	286
AUTORIDAD DEL CANAL DE PANAMA	32	1,229,129	1.33%	1,059,012	1.34%	32.52%	3.72%	348	278
JUBILADO POR CONTRALORIA.	22	640,019	0.69%	546,278	0.69%	33.21%	3.57%	358	281
PANAMA PORTS COMPANY	22	651,867	0.71%	564,110	0.71%	33.92%	2.67%	360	296
UNIVERSIDAD DE PANAMA	17	553,220	0.60%	462,513	0.58%	34.51%	3.84%	353	281
PRODUCTOS TOLEDANO	16	349,641	0.38%	293,382	0.37%	34.88%	3.50%	352	276
Otros	2,193	60,475,890	65.41%	51,554,396	65.12%	100.00%	3.21%	356	286
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					

Stratification Report

La Hipotecaria Panama - Trust X
July 2013

For La Hipotecaria Panama
Cutoff Date: 7/31/2013

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	833	22,184,793	23.99%	19,480,039	24.61%	24.61%	6.25%	349	277
LAS PRADERAS DE SAN ISIDRO	76	2,236,367	2.42%	1,933,714	2.44%	27.05%	2.90%	360	292
LA ARBOLEDA	46	1,309,570	1.42%	1,113,137	1.41%	28.45%	2.08%	359	293
LAS PERLAS DE PILON	44	827,640	0.90%	685,036	0.87%	29.32%	1.94%	360	285
RESIDENCIAL VALLE DORADO	37	1,016,077	1.10%	866,865	1.09%	30.42%	2.68%	357	289
RESIDENCIAL EL TREBOL	32	700,732	0.76%	583,144	0.74%	31.15%	1.39%	359	289
CIUDAD HATO MONTAÑA	31	903,035	0.98%	763,882	0.96%	32.12%	2.29%	358	290
LA RIVIERA	26	805,624	0.87%	653,756	0.83%	32.94%	3.30%	359	266
RES. ALTOS DEL ANGEL	25	716,277	0.77%	607,452	0.77%	33.71%	2.76%	355	283
RESIDENCIAL LOS NOGALES	23	679,517	0.73%	582,918	0.74%	34.45%	3.05%	360	292
Otros	2,060	61,080,041	66.06%	51,896,842	65.55%	100.00%	2.36%	358	290
Total	3,233	92,459,672	100.00%	79,166,784			3.31%	356	287
Minimum		6,221		5			0.00%	120	0
Maximum		80,000		73,635			11.00%	360	323
Average		28,599		24,487					