



Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
September 2014

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 9/30/2014.

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	22,519	0.03%	0.03%	7.35%	120	37
156	2	28,701	0.03%	14,369	0.02%	0.05%	7.75%	156	65
180	10	193,444	0.22%	107,755	0.15%	0.20%	6.37%	180	95
192	1	19,899	0.02%	14,032	0.02%	0.22%	6.92%	192	114
204	1	19,293	0.02%	13,056	0.02%	0.24%	7.07%	204	114
216	2	26,699	0.03%	19,542	0.03%	0.27%	6.68%	216	130
228	1	25,691	0.03%	16,665	0.02%	0.29%	2.00%	228	129
240	17	403,958	0.47%	310,264	0.44%	0.73%	6.74%	240	158
252	1	11,500	0.01%	9,660	0.01%	0.74%	7.75%	252	169
264	1	22,584	0.03%	19,882	0.03%	0.77%	6.75%	264	195
276	3	87,865	0.10%	70,610	0.10%	0.87%	6.93%	276	199
288	7	192,201	0.22%	146,902	0.21%	1.08%	4.49%	288	184
300	86	2,332,412	2.71%	1,832,896	2.58%	3.66%	6.27%	300	201
312	11	343,125	0.40%	273,272	0.39%	4.05%	6.55%	312	189
324	2	73,700	0.09%	60,192	0.08%	4.13%	4.15%	324	241
336	11	283,847	0.33%	231,177	0.33%	4.46%	4.62%	336	248
348	8	205,398	0.24%	173,966	0.25%	4.70%	5.53%	348	259
360	2,844	81,692,612	94.97%	67,605,187	95.30%	100.00%	2.98%	360	277
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	8	68,764	0.08%	39,373	0.06%	0.06%	6.03%	274	184
10,000 - 15,000	120	1,701,302	1.98%	1,321,015	1.86%	1.92%	2.97%	349	260
15,000 - 20,000	377	6,769,505	7.87%	5,444,067	7.67%	9.59%	3.62%	353	262
20,000 - 25,000	778	17,729,754	20.61%	14,307,023	20.17%	29.76%	2.74%	357	271
25,000 - 30,000	716	19,586,974	22.77%	16,048,773	22.62%	52.38%	2.71%	357	276
30,000 - 35,000	405	13,020,386	15.14%	10,855,018	15.30%	67.68%	3.89%	356	269
35,000 - 40,000	241	8,964,749	10.42%	7,553,028	10.65%	78.33%	3.19%	357	277
40,000 - 45,000	134	5,707,276	6.63%	4,812,536	6.78%	85.11%	3.31%	359	278
45,000 - 50,000	99	4,691,069	5.45%	3,969,914	5.60%	90.71%	3.17%	359	280
50,000 - 55,000	45	2,368,990	2.75%	1,984,239	2.80%	93.51%	2.96%	358	274
55,000 - 60,000	28	1,620,814	1.88%	1,396,102	1.97%	95.47%	3.65%	355	278
60,000 - 65,000	51	3,155,635	3.67%	2,663,594	3.75%	99.23%	2.94%	358	279
65,000 - 70,000	4	267,050	0.31%	220,001	0.31%	99.54%	4.66%	344	248
70,000 - 75,000	4	288,225	0.34%	255,313	0.36%	99.90%	5.48%	360	282
80,000 - 85,000	1	80,000	0.09%	71,950	0.10%	100.00%	4.75%	360	292
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Original Property Value

Min: 11,000    Max: 110,000    Average: 31,043

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	69	975,720	1.13%	751,016	1.06%	1.06%	1.23%	355	271
15,000 - 20,000	272	4,711,529	5.48%	3,690,389	5.20%	6.26%	2.26%	358	264
20,000 - 25,000	640	13,980,543	16.25%	11,220,247	15.82%	22.08%	2.42%	356	271
25,000 - 30,000	733	18,993,141	22.08%	15,448,662	21.78%	43.85%	2.48%	357	274
30,000 - 35,000	439	13,050,268	15.17%	10,805,800	15.23%	59.09%	3.45%	357	274
35,000 - 40,000	346	11,669,173	13.57%	9,846,096	13.88%	72.96%	3.95%	356	273
40,000 - 45,000	161	6,043,886	7.03%	5,101,501	7.19%	80.16%	3.70%	356	275
45,000 - 50,000	146	6,134,002	7.13%	5,179,445	7.30%	87.46%	3.73%	355	274
50,000 - 55,000	69	3,159,781	3.67%	2,672,907	3.77%	91.22%	3.71%	357	276
55,000 - 60,000	33	1,535,830	1.79%	1,290,144	1.82%	93.04%	4.46%	345	259
60,000 - 65,000	66	3,831,752	4.45%	3,243,866	4.57%	97.62%	2.89%	359	281
65,000 - 70,000	11	498,697	0.58%	428,204	0.60%	98.22%	4.31%	345	275
70,000 - 75,000	3	169,750	0.20%	150,570	0.21%	98.43%	5.74%	360	277
75,000 - 80,000	10	516,360	0.60%	460,796	0.65%	99.08%	6.35%	354	271
80,000 - 85,000	4	244,432	0.28%	213,627	0.30%	99.38%	6.19%	343	258
85,000 - 90,000	3	168,705	0.20%	145,921	0.21%	99.59%	5.45%	335	256
90,000 - 95,000	4	234,425	0.27%	209,203	0.29%	99.88%	6.87%	360	277
100,000 - 105,000	1	42,500	0.05%	39,510	0.06%	99.94%	7.00%	360	283
110,000 - 115,000	1	60,000	0.07%	44,043	0.06%	100.00%	8.00%	300	174
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.04% WA (remaining balance): 93.90%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,936	0.02%	0.02%	7.00%	264	194
20 %- 30%	4	59,635	0.07%	48,201	0.07%	0.09%	7.29%	317	238
30 %- 40%	15	218,961	0.25%	187,984	0.26%	0.35%	7.09%	352	271
40 %- 50%	23	512,838	0.60%	427,275	0.60%	0.96%	7.22%	315	233
50 %- 60%	46	1,099,028	1.28%	942,310	1.33%	2.28%	6.80%	342	253
60 %- 70%	73	1,762,219	2.05%	1,496,065	2.11%	4.39%	7.04%	338	252
70 %- 80%	122	3,302,908	3.84%	2,835,750	4.00%	8.39%	6.68%	346	263
80 %- 90%	296	8,105,896	9.42%	6,870,528	9.68%	18.08%	5.54%	351	266
90 %- 100%	2,430	70,939,011	82.47%	58,118,899	81.92%	100.00%	2.50%	359	275
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Original Debt To Income**

Min: 4.88%    Max: 74.73%    WA (original balance):36.18%    WA (remaining balance): 36.34%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.16%	105,277	0.15%	0.15%	7.29%	334	194
0 %- 10%	12	289,780	0.34%	229,878	0.32%	0.47%	2.78%	355	264
10 %- 20%	172	4,585,179	5.33%	3,668,817	5.17%	5.64%	2.48%	354	270
20 %- 30%	847	22,777,952	26.48%	18,504,720	26.08%	31.73%	2.89%	356	271
30 %- 40%	897	26,198,669	30.46%	21,693,946	30.58%	62.31%	3.22%	357	273
40 %- 50%	748	21,935,793	25.50%	18,180,482	25.63%	87.94%	3.08%	357	275
50 %- 60%	308	9,505,975	11.05%	8,066,939	11.37%	99.31%	3.89%	358	276
60 %- 70%	14	334,118	0.39%	276,502	0.39%	99.70%	3.54%	344	263
70 %- 80%	7	254,031	0.30%	215,384	0.30%	100.00%	3.28%	360	281
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Original Mortgage Debt To Income**

Min: 3.92%    Max: 42.41%    WA (original balance):24.96%    WA (remaining balance): 25.04%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	6	138,997	0.16%	105,277	0.15%	0.15%	7.29%	334	194
0 %- 10%	45	1,279,853	1.49%	1,007,959	1.42%	1.57%	3.20%	351	252
10 %- 20%	598	17,194,406	19.99%	14,048,636	19.80%	21.37%	3.02%	355	272
20 %- 30%	1,708	48,402,452	56.27%	39,761,465	56.05%	77.42%	2.98%	357	273
30 %- 40%	651	18,907,143	21.98%	15,936,606	22.46%	99.88%	3.63%	357	276
40 %- 50%	3	97,643	0.11%	82,004	0.12%	100.00%	2.36%	360	283
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Original Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 2.93%    WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	404	10,004,066	11.63%	7,955,093	11.21%	11.21%	0.04%	360	292
1% - 2%	256	5,266,006	6.12%	4,192,196	5.91%	17.12%	1.14%	359	274
2% - 3%	1,140	35,455,565	41.22%	29,351,460	41.37%	58.50%	2.34%	359	277
3% - 4%	683	20,998,090	24.41%	17,345,887	24.45%	82.95%	3.85%	358	269
4% - 5%	191	5,457,925	6.34%	4,493,519	6.33%	89.28%	6.64%	354	253
5% - 6%	16	460,916	0.54%	380,777	0.54%	89.82%	7.03%	342	243
6% - 7%	109	2,815,559	3.27%	2,540,361	3.58%	93.40%	6.91%	349	278
7% - 8%	199	5,265,473	6.12%	4,484,152	6.32%	99.72%	7.31%	337	247
8% - 9%	6	165,052	0.19%	119,463	0.17%	99.89%	7.98%	306	181
9% - 10%	2	31,616	0.04%	19,947	0.03%	99.92%	9.46%	284	143
10% - 11%	3	75,587	0.09%	47,407	0.07%	99.98%	8.91%	334	241
11% - 12%	2	24,640	0.03%	11,684	0.02%	100.00%	11.00%	180	86
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					



*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Original Subsidy

Min: 0.00%    Max: 6.75%    WA (original balance): 3.95%    WA (remaining balance): 3.91%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	323	8,418,952	9.79%	7,255,254	10.23%	10.23%	7.22%	340	255
1% - 2%	10	348,172	0.40%	304,470	0.43%	10.66%	6.54%	355	269
2% - 3%	113	3,434,584	3.99%	2,946,235	4.15%	14.81%	6.77%	352	264
3% - 4%	532	16,603,616	19.30%	13,936,762	19.65%	34.45%	4.17%	357	274
4% - 5%	1,077	35,566,832	41.35%	29,354,949	41.38%	75.83%	2.75%	359	274
5% - 6%	510	11,026,353	12.82%	8,719,192	12.29%	88.12%	1.49%	359	268
6% - 7%	446	10,621,986	12.35%	8,425,086	11.88%	100.00%	0.03%	360	291
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Remaining Term

Min: Max: 309 WA (original balance): 273 WA (remaining balance): 274

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	12	304,571	0.35%	168,636	0.24%	0.24%	6.89%	291	8
60 - 119	14	277,087	0.32%	159,074	0.22%	0.46%	6.62%	191	98
120 - 179	32	750,068	0.87%	553,500	0.78%	1.24%	6.93%	264	159
180 - 239	201	5,181,254	6.02%	3,986,275	5.62%	6.86%	6.17%	330	220
240 - 299	2,630	75,865,496	88.19%	62,979,434	88.78%	95.64%	2.94%	360	278
300 - 359	122	3,642,018	4.23%	3,095,029	4.36%	100.00%	1.62%	360	305
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	99,438	0.12%	21,740	0.03%	0.03%	7.08%	265	173
5,000 - 10,000	24	323,412	0.38%	200,734	0.28%	0.31%	5.70%	310	216
10,000 - 15,000	360	6,059,304	7.04%	4,700,060	6.63%	6.94%	3.21%	349	255
15,000 - 20,000	829	18,407,447	21.40%	14,773,462	20.82%	27.76%	2.80%	357	270
20,000 - 25,000	798	21,681,371	25.20%	17,779,680	25.06%	52.83%	2.81%	356	274
25,000 - 30,000	419	13,580,123	15.79%	11,492,583	16.20%	69.03%	3.90%	358	275
30,000 - 35,000	239	9,060,481	10.53%	7,661,125	10.80%	79.82%	3.29%	357	277
35,000 - 40,000	153	6,728,776	7.82%	5,699,607	8.03%	87.86%	3.32%	359	279
40,000 - 45,000	79	3,936,076	4.58%	3,345,415	4.72%	92.57%	3.19%	357	279
45,000 - 50,000	35	1,951,683	2.27%	1,663,660	2.35%	94.92%	3.16%	356	280
50,000 - 55,000	54	3,308,399	3.85%	2,826,518	3.98%	98.90%	3.15%	358	280
55,000 - 60,000	8	515,759	0.60%	450,100	0.63%	99.54%	4.31%	360	284
60,000 - 65,000	3	213,725	0.25%	188,293	0.27%	99.80%	5.84%	360	280
65,000 - 70,000	1	74,500	0.09%	67,020	0.09%	99.90%	4.50%	360	288
70,000 - 75,000	1	80,000	0.09%	71,950	0.10%	100.00%	4.75%	360	292
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.17%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Current Loan To Value

Min: 0.76%    Max: 89.96%    WA (original balance): 77.40%    WA (remaining balance): 77.64%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	18,994	0.02%	793	0.00%	0.00%	8.87%	180	86
10 %- 20%	8	109,458	0.13%	42,091	0.06%	0.06%	6.67%	287	196
20 %- 30%	18	325,919	0.38%	193,993	0.27%	0.33%	6.61%	270	166
30 %- 40%	28	611,897	0.71%	494,000	0.70%	1.03%	6.69%	334	236
40 %- 50%	44	1,067,851	1.24%	862,457	1.22%	2.25%	6.67%	338	232
50 %- 60%	93	2,275,609	2.65%	1,830,058	2.58%	4.83%	6.25%	333	243
60 %- 70%	270	6,925,729	8.05%	5,582,606	7.87%	12.69%	5.50%	350	258
70 %- 80%	1,234	31,735,183	36.89%	25,856,073	36.45%	49.14%	3.37%	357	270
80 %- 90%	1,314	42,949,853	49.93%	36,079,877	50.86%	100.00%	2.25%	360	282
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.14%    WA (remaining balance): 3.17%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	454	10,744,763	12.49%	8,523,034	12.01%	12.01%	0.02%	360	291
1% - 2%	622	13,622,109	15.84%	10,858,797	15.31%	27.32%	1.40%	359	272
2% - 3%	1,046	38,138,889	44.34%	31,896,893	44.96%	72.28%	2.52%	359	279
3% - 4%	56	1,985,710	2.31%	1,645,301	2.32%	74.60%	3.22%	359	270
4% - 5%	11	400,872	0.47%	340,287	0.48%	75.08%	4.46%	357	276
5% - 6%	2	49,067	0.06%	28,319	0.04%	75.12%	5.67%	360	87
6% - 7%	407	10,446,333	12.14%	8,563,234	12.07%	87.19%	6.58%	353	256
7% - 8%	404	10,409,997	12.10%	8,930,590	12.59%	99.78%	7.26%	344	254
8% - 9%	4	128,186	0.15%	95,946	0.14%	99.92%	8.10%	320	205
9% - 10%	2	31,616	0.04%	19,947	0.03%	99.94%	9.46%	284	143
10% - 11%	1	38,312	0.04%	27,915	0.04%	99.98%	10.00%	360	267
11% - 12%	2	24,640	0.03%	11,684	0.02%	100.00%	11.00%	180	86
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Current Subsidy**

Min: 0.00%    Max: 5.75%    WA (original balance): 2.90%    WA (remaining balance): 2.87%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	828	21,271,022	24.73%	17,794,587	25.08%	25.08%	6.91%	348	254
1% - 2%	6	244,272	0.28%	209,940	0.30%	25.38%	4.62%	355	278
2% - 3%	56	2,018,640	2.35%	1,675,333	2.36%	27.74%	3.25%	359	271
3% - 4%	1,046	38,138,437	44.34%	31,895,525	44.96%	72.70%	2.52%	359	279
4% - 5%	622	13,633,112	15.85%	10,867,118	15.32%	88.02%	1.40%	359	272
5% - 6%	453	10,715,012	12.46%	8,499,444	11.98%	100.00%	0.02%	360	291
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Current Total Rate**

Min: 2.91%    Max: 11.00%    WA (original balance): 6.04%    WA (remaining balance): 6.05%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	15,143	0.02%	0.02%	2.91%	360	264
3% - 4%	3	57,370	0.07%	47,080	0.07%	0.09%	3.47%	360	271
4% - 5%	3	95,901	0.11%	78,317	0.11%	0.20%	2.92%	360	274
5% - 6%	2,160	64,004,312	74.41%	52,508,896	74.02%	74.21%	1.88%	359	279
6% - 7%	431	11,210,809	13.03%	9,206,428	12.98%	87.19%	6.38%	354	257
7% - 8%	404	10,409,997	12.10%	8,930,590	12.59%	99.78%	7.26%	344	254
8% - 9%	4	128,186	0.15%	95,946	0.14%	99.92%	8.10%	320	205
9% - 10%	2	31,616	0.04%	19,947	0.03%	99.94%	9.46%	284	143
10% - 11%	1	38,312	0.04%	27,915	0.04%	99.98%	10.00%	360	267
11% - 12%	2	24,640	0.03%	11,684	0.02%	100.00%	11.00%	180	86
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	12,734	0.02%	0.02%	7.00%	300	113
2000	1	23,304	0.03%	16,491	0.02%	0.04%	7.00%	360	193
2001	3	67,914	0.08%	50,616	0.07%	0.11%	7.80%	340	178
2002	4	89,143	0.10%	66,736	0.09%	0.21%	6.46%	360	213
2003	54	1,300,556	1.51%	950,708	1.34%	1.55%	6.63%	352	220
2004	74	1,909,047	2.22%	1,414,512	1.99%	3.54%	5.91%	349	223
2005	56	1,395,604	1.62%	1,060,382	1.49%	5.04%	3.31%	352	236
2006	381	10,038,699	11.67%	8,055,820	11.36%	16.39%	4.06%	353	255
2007	1,232	33,956,099	39.47%	28,001,652	39.47%	55.86%	3.41%	357	270
2008	902	27,753,885	32.26%	23,284,017	32.82%	88.68%	2.50%	358	283
2009	206	6,611,773	7.69%	5,608,976	7.91%	96.59%	2.05%	359	294
2010	97	2,850,721	3.31%	2,419,304	3.41%	100.00%	1.58%	357	304
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					



Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	321	8,367,929	9.73%	7,220,848	10.18%	10.18%	7.22%	340	255
1912	1	19,350	0.02%	15,560	0.02%	10.20%	6.96%	360	273
1999	1	26,309	0.03%	13,998	0.02%	10.22%	7.00%	300	206
2005	1	24,715	0.03%	20,407	0.03%	10.25%	6.75%	300	206
2007	7	170,819	0.20%	143,202	0.20%	10.45%	6.43%	349	258
2008	22	544,677	0.63%	458,100	0.65%	11.10%	7.02%	332	236
2009	37	1,014,532	1.18%	843,502	1.19%	12.29%	7.08%	346	238
2010	46	1,242,306	1.44%	1,058,616	1.49%	13.78%	7.11%	350	253
2011	72	1,812,887	2.11%	1,527,729	2.15%	15.93%	6.98%	352	260
2012	97	2,402,507	2.79%	2,012,563	2.84%	18.77%	6.56%	357	261
2013	132	3,447,854	4.01%	2,774,558	3.91%	22.68%	6.64%	357	255
2014	109	2,653,629	3.08%	2,071,795	2.92%	25.60%	5.74%	358	250
2015	68	1,877,867	2.18%	1,488,354	2.10%	27.70%	2.57%	357	258
2016	224	6,139,194	7.14%	4,842,539	6.83%	34.52%	2.13%	358	263
2017	843	23,682,009	27.53%	19,323,949	27.24%	61.76%	2.10%	359	273
2018	744	23,773,995	27.64%	19,765,257	27.86%	89.62%	1.80%	359	285
2019	163	5,251,647	6.11%	4,396,709	6.20%	95.82%	1.38%	360	295
2020	79	2,370,979	2.76%	1,987,634	2.80%	98.62%	0.82%	360	306
2021	1	31,395	0.04%	25,938	0.04%	98.66%	2.50%	360	266
2022	26	619,177	0.72%	496,754	0.70%	99.36%	1.75%	360	270
2023	9	314,151	0.37%	262,589	0.37%	99.73%	1.91%	360	284
2024	5	149,273	0.17%	125,318	0.18%	99.91%	0.78%	360	295
2025	3	83,295	0.10%	66,027	0.09%	100.00%	0.00%	360	309
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	156	4,224,564	4.91%	3,463,928	4.88%	4.88%	2.32%	360	276
SFH	2,855	81,795,931	95.09%	67,478,020	95.12%	100.00%	3.18%	356	273
Total	3,011	86,020,494	100.00%	70,941,947			3.14%	356	273
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	713	18,674,541	21.71%	15,911,489	22.43%	22.43%	6.70%	348	260
New Property	2,256	66,396,607	77.19%	54,231,570	76.44%	98.87%	2.09%	359	277
Used Property	42	949,346	1.10%	798,888	1.13%	100.00%	6.64%	346	268
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,690	76,996,434	89.51%	63,375,463	89.33%	89.33%	3.09%	356	273
30	243	6,919,831	8.04%	5,774,713	8.14%	97.47%	3.39%	356	270
60	57	1,533,484	1.78%	1,291,610	1.82%	99.29%	3.54%	358	273
90	10	275,019	0.32%	243,590	0.34%	99.64%	5.35%	360	279
120	2	108,451	0.13%	95,342	0.13%	99.77%	6.55%	360	269
150	1	14,790	0.02%	10,839	0.02%	99.79%	0.75%	360	273
180	1	14,718	0.02%	13,740	0.02%	99.81%	7.67%	360	277
210	4	83,902	0.10%	71,785	0.10%	99.91%	3.19%	360	277
270	1	19,907	0.02%	16,899	0.02%	99.93%	2.00%	360	278
300	1	27,183	0.03%	23,870	0.03%	99.97%	3.00%	360	277
390+	1	26,775	0.03%	24,097	0.03%	100.00%	7.75%	360	261
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	39,805	0.06%	0.06%	2.23%	360	277
Bocas del Toro	4	116,173	0.14%	96,189	0.14%	0.19%	2.29%	360	275
Chiriquí	317	8,769,413	10.19%	7,199,123	10.15%	10.34%	2.34%	357	276
Coclé	37	1,038,179	1.21%	857,256	1.21%	11.55%	3.25%	352	269
Colón	221	7,271,774	8.45%	6,039,759	8.51%	20.06%	3.03%	357	274
Herrera	152	4,282,240	4.98%	3,560,941	5.02%	25.08%	2.50%	358	280
Los Santos	45	1,165,967	1.36%	965,002	1.36%	26.44%	2.76%	360	275
Panamá	1,971	55,086,592	64.04%	45,267,064	63.81%	90.25%	3.39%	356	270
Veraguas	262	8,241,504	9.58%	6,916,808	9.75%	100.00%	2.81%	359	282
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	32	90,146	1.05%	717,166	1.01%	1.01%	3.71%	343	248
DD	2,177	63,240,571	73.52%	52,375,920	73.83%	74.84%	3.12%	357	274
VOL	802	21,878,777	25.43%	17,848,861	25.16%	100.00%	3.18%	356	270
Total	3,011	86,020,494	100.00%	70,941,947			3.14%	356	273
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	424	13,653,778	15.87%	11,430,446	16.11%	16.11%	3.06%	358	280
CAJA DEL SEGURO SOCIAL	131	3,950,119	4.59%	3,283,806	4.63%	20.74%	3.93%	356	267
MIN.DE GOBIERNO Y JUSTICIA (4)	120	3,228,831	3.75%	2,658,697	3.75%	24.49%	2.82%	360	278
C.S.S.JUBILADOS Y PENSIONADO	106	3,325,907	3.87%	2,790,957	3.93%	28.42%	3.82%	347	263
MINISTERIO DE SALUD (12)	75	2,166,940	2.52%	1,806,366	2.55%	30.97%	4.01%	357	274
AUTORIDAD DEL CANAL DE PANAMA	33	1,287,052	1.50%	1,070,474	1.51%	32.48%	3.34%	352	268
JUBILADO POR CONTRALORIA.	22	641,360	0.75%	530,922	0.75%	33.23%	3.33%	358	269
PANAMA PORTS COMPANY	18	507,605	0.59%	419,178	0.59%	33.82%	2.59%	360	280
DELL PANAMA S. DE R.L.	16	563,831	0.66%	466,868	0.66%	34.48%	2.65%	360	280
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	409,663	0.48%	339,428	0.48%	34.95%	1.94%	360	283
UNIVERSIDAD DE PANAMA	16	516,300	0.60%	407,587	0.57%	35.53%	3.40%	353	267
JUBILADO	14	387,435	0.45%	327,862	0.46%	35.99%	2.91%	360	279
RIBA SMITH	14	338,339	0.39%	276,848	0.39%	36.38%	3.52%	356	272
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.48%	333,434	0.47%	36.85%	3.54%	360	267
PRODUCTOS TOLEDANO	13	277,055	0.32%	220,796	0.31%	37.16%	4.59%	350	259
COMPAÑIA GOLY, S.A.	12	237,624	0.28%	188,087	0.27%	37.43%	1.01%	360	280
I.P.H.E.	12	459,195	0.53%	390,611	0.55%	37.98%	3.22%	360	282
INDUSTRIAS LACTEAS	12	280,558	0.33%	229,475	0.32%	38.30%	3.81%	355	265
MANZANILLO INTL TERMINAL-PANAMA S.A	12	449,946	0.52%	378,128	0.53%	38.83%	3.17%	360	277
MUNICIPIO DE PANAMA	12	281,106	0.33%	237,300	0.33%	39.17%	4.01%	360	280
WMW PANAMA, S.A.	12	258,938	0.30%	203,709	0.29%	39.46%	2.50%	360	275
CABLE AND WIRELESS	10	353,659	0.41%	292,235	0.41%	39.87%	3.73%	360	273
CONTRALORIA GENERAL (2)	10	287,592	0.33%	235,499	0.33%	40.20%	4.41%	347	256
COPA (COMPAÑIA PÑA DE AVIACION )#2	10	293,642	0.34%	242,666	0.34%	40.54%	2.56%	360	279
FARMACIAS ARROCHA	10	239,308	0.28%	201,239	0.28%	40.83%	4.04%	360	280
CLINICA HOSPITAL SAN FERNANDO	9	241,109	0.28%	197,428	0.28%	41.10%	3.37%	360	272
SOCIEDAD DE ALIMENTOS DE PRIMERA	9	235,943	0.27%	194,957	0.27%	41.38%	2.60%	360	280
CABLE ONDA	8	303,278	0.35%	249,152	0.35%	41.73%	3.66%	360	268
CROWN CASINOS	8	268,458	0.31%	225,870	0.32%	42.05%	2.12%	360	284
CUERPO DE BOMBEROS DE PMA.	8	239,539	0.28%	196,427	0.28%	42.33%	3.55%	360	270
MINISTERIO DE GOBIERNO Y JUSTICIA	8	232,722	0.27%	192,274	0.27%	42.60%	1.92%	360	278
MINISTERIO PUBLICO (35)	8	259,719	0.30%	211,174	0.30%	42.89%	2.11%	360	278
Otros	1,810	49,432,696	57.47%	40,512,047	57.11%	100.00%	3.04%	356	271

*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

Total	3,011	86,020,494	100.00%	70,941,947	3.14%	356	273
Minimum		6,221		107	0.00%	120	0
Maximum		80,000		71,950	11.00%	360	309
Average		28,569		23,561			



*Stratification Report*

La Hipotecaria Panama - Trust X  
September 2014

For La Hipotecaria Panama  
Cutoff Date: 9/30/2014

**Project**

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	752	19,900,487	23.13%	16,951,829	23.90%	23.90%	6.41%	350	262
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.43%	1,741,420	2.45%	26.35%	2.50%	360	278
LA ARBOLEDA	45	1,271,749	1.48%	1,036,295	1.46%	27.81%	1.68%	359	279
LAS PERLAS DE PILON	43	810,140	0.94%	642,419	0.91%	28.72%	1.85%	360	270
RESIDENCIAL VALLE DORADO	36	991,577	1.15%	811,371	1.14%	29.86%	2.38%	357	275
RESIDENCIAL EL TREBOL	31	678,471	0.79%	539,259	0.76%	30.62%	1.32%	359	275
CIUDAD HATO MONTAÑA	29	845,508	0.98%	687,931	0.97%	31.59%	2.01%	358	277
LA RIVIERA	25	781,874	0.91%	612,144	0.86%	32.45%	3.92%	359	253
RES. ALTOS DEL ANGEL	25	716,277	0.83%	582,513	0.82%	33.27%	2.34%	355	269
RES. VILLA DEL CARMEN	21	564,272	0.66%	462,278	0.65%	33.93%	0.41%	360	292
RESIDENCIAL LOS NOGALES	21	629,315	0.73%	521,334	0.73%	34.66%	2.63%	360	279
Otros	1,912	56,740,185	65.96%	46,353,153	65.34%	100.00%	2.15%	358	276
<b>Total</b>	<b>3,011</b>	<b>86,020,494</b>	<b>100.00%</b>	<b>70,941,947</b>			<b>3.14%</b>	<b>356</b>	<b>273</b>
Minimum		6,221		107			0.00%	120	0
Maximum		80,000		71,950			11.00%	360	309
Average		28,569		23,561					