



Stratification Report for La Hipotecaria S.A.  
Panama

Trust X  
March 2015

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 3/31/2015.

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Original Term

Min: 120

Max: 360

WA (original balance): 356

WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	19,037	0.03%	0.03%	7.35%	120	31
156	2	28,701	0.03%	13,236	0.02%	0.05%	7.75%	156	59
180	8	174,451	0.21%	101,347	0.15%	0.20%	6.10%	180	90
192	1	19,899	0.02%	13,502	0.02%	0.22%	6.92%	192	108
204	1	19,293	0.02%	12,547	0.02%	0.24%	7.07%	204	108
216	2	26,699	0.03%	18,820	0.03%	0.26%	6.68%	216	124
228	1	25,691	0.03%	16,001	0.02%	0.29%	2.00%	228	123
240	16	375,958	0.45%	274,118	0.41%	0.69%	6.67%	240	152
252	1	11,500	0.01%	9,475	0.01%	0.71%	7.75%	252	163
264	1	22,584	0.03%	19,474	0.03%	0.74%	6.75%	264	189
276	3	87,865	0.11%	69,089	0.10%	0.84%	6.92%	276	193
288	7	192,201	0.23%	143,247	0.21%	1.05%	4.49%	288	179
300	83	2,262,745	2.71%	1,736,546	2.57%	3.62%	6.26%	300	195
312	11	343,125	0.41%	268,685	0.40%	4.02%	6.55%	312	184
324	2	73,700	0.09%	59,185	0.09%	4.10%	4.15%	324	235
336	10	243,629	0.29%	196,546	0.29%	4.39%	4.94%	336	243
348	8	205,398	0.25%	171,834	0.25%	4.65%	6.16%	348	253
360	2,764	79,315,893	95.00%	64,463,878	95.35%	100.00%	3.01%	360	271
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.07%	35,738	0.05%	0.05%	5.36%	287	191
10,000 - 15,000	118	1,675,722	2.01%	1,280,469	1.89%	1.95%	2.97%	350	255
15,000 - 20,000	366	6,566,178	7.86%	5,172,437	7.65%	9.60%	3.67%	353	256
20,000 - 25,000	755	17,208,777	20.61%	13,607,975	20.13%	29.73%	2.80%	357	264
25,000 - 30,000	696	19,038,058	22.80%	15,311,478	22.65%	52.37%	2.73%	357	270
30,000 - 35,000	395	12,693,295	15.20%	10,405,380	15.39%	67.76%	3.96%	356	263
35,000 - 40,000	234	8,706,825	10.43%	7,214,672	10.67%	78.44%	3.17%	357	271
40,000 - 45,000	127	5,416,020	6.49%	4,495,021	6.65%	85.09%	3.32%	359	272
45,000 - 50,000	97	4,595,625	5.50%	3,822,838	5.65%	90.74%	3.23%	359	273
50,000 - 55,000	44	2,318,485	2.78%	1,909,520	2.82%	93.56%	2.98%	358	268
55,000 - 60,000	28	1,620,814	1.94%	1,375,506	2.03%	95.60%	3.65%	355	272
60,000 - 65,000	49	3,031,260	3.63%	2,509,611	3.71%	99.31%	2.86%	358	273
65,000 - 70,000	4	267,050	0.32%	214,440	0.32%	99.63%	4.66%	344	242
70,000 - 75,000	4	288,225	0.35%	251,482	0.37%	100.00%	5.48%	360	276
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Original Property Value

Min: 11,335    Max: 110,000    Average: 31,006

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	66	941,936	1.13%	721,892	1.07%	1.07%	1.09%	359	269
15,000 - 20,000	269	4,655,968	5.58%	3,568,456	5.28%	6.35%	2.36%	358	258
20,000 - 25,000	617	13,483,125	16.15%	10,599,581	15.68%	22.02%	2.47%	356	265
25,000 - 30,000	716	18,563,863	22.24%	14,806,902	21.90%	43.93%	2.51%	357	268
30,000 - 35,000	427	12,696,430	15.21%	10,328,084	15.28%	59.20%	3.55%	357	267
35,000 - 40,000	334	11,270,034	13.50%	9,362,327	13.85%	73.05%	3.91%	356	267
40,000 - 45,000	156	5,841,891	7.00%	4,848,668	7.17%	80.22%	3.77%	356	269
45,000 - 50,000	140	5,883,057	7.05%	4,882,767	7.22%	87.45%	3.71%	355	268
50,000 - 55,000	68	3,109,276	3.72%	2,588,546	3.83%	91.27%	3.72%	357	270
55,000 - 60,000	32	1,507,830	1.81%	1,247,707	1.85%	93.12%	4.60%	347	255
60,000 - 65,000	65	3,769,877	4.52%	3,140,263	4.64%	97.76%	2.89%	359	275
65,000 - 70,000	10	469,937	0.56%	395,829	0.59%	98.35%	4.15%	344	269
70,000 - 75,000	3	169,750	0.20%	148,622	0.22%	98.57%	5.74%	360	271
75,000 - 80,000	10	516,360	0.62%	455,361	0.67%	99.24%	6.35%	354	265
80,000 - 85,000	2	101,932	0.12%	81,107	0.12%	99.36%	6.83%	319	206
85,000 - 90,000	3	168,705	0.20%	142,767	0.21%	99.57%	5.45%	335	250
90,000 - 95,000	4	234,425	0.28%	206,330	0.31%	99.88%	6.87%	360	271
100,000 - 105,000	1	42,500	0.05%	39,183	0.06%	99.94%	7.00%	360	277
110,000 - 115,000	1	60,000	0.07%	42,176	0.06%	100.00%	8.00%	300	168
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Original Loan To Value

Min: 15.00%    Max: 100.00%    WA (original balance): 94.08%    WA (remaining balance): 93.93%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,375	0.02%	0.02%	7.00%	264	188
20 %- 30%	4	59,635	0.07%	46,925	0.07%	0.09%	7.29%	317	232
30 %- 40%	15	218,961	0.26%	185,059	0.27%	0.36%	7.09%	352	265
40 %- 50%	22	484,078	0.58%	393,957	0.58%	0.95%	7.23%	312	224
50 %- 60%	43	1,024,728	1.23%	861,941	1.27%	2.22%	6.80%	344	248
60 %- 70%	68	1,652,128	1.98%	1,383,761	2.05%	4.27%	7.03%	338	247
70 %- 80%	118	3,204,104	3.84%	2,721,679	4.03%	8.29%	6.73%	347	257
80 %- 90%	288	7,908,967	9.47%	6,592,231	9.75%	18.05%	5.61%	351	259
90 %- 100%	2,364	68,914,295	82.55%	55,406,638	81.95%	100.00%	2.53%	359	269
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

**Original Debt To Income**

Min: 4.88%    Max: 74.73%    WA (original balance):36.19%    WA (remaining balance): 36.35%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	86,511	0.13%	0.13%	7.45%	328	181
0 %- 10%	11	268,452	0.32%	209,066	0.31%	0.44%	2.88%	354	259
10 %- 20%	166	4,440,688	5.32%	3,493,497	5.17%	5.60%	2.52%	355	264
20 %- 30%	826	22,202,960	26.59%	17,692,444	26.17%	31.77%	2.91%	356	264
30 %- 40%	868	25,286,369	30.29%	20,555,990	30.41%	62.18%	3.23%	357	267
40 %- 50%	729	21,339,502	25.56%	17,364,633	25.68%	87.86%	3.13%	357	269
50 %- 60%	298	9,245,053	11.07%	7,720,739	11.42%	99.28%	3.92%	358	270
60 %- 70%	14	334,118	0.40%	271,555	0.40%	99.69%	3.87%	344	257
70 %- 80%	7	254,031	0.30%	212,132	0.31%	100.00%	3.28%	360	275
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Original Mortgage Debt To Income

Min: 3.92%    Max: 42.41%    WA (original balance):24.96%    WA (remaining balance): 25.04%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	86,511	0.13%	0.13%	7.45%	328	181
0 %- 10%	43	1,215,775	1.46%	937,459	1.39%	1.51%	3.12%	350	245
10 %- 20%	580	16,730,420	20.04%	13,423,729	19.86%	21.37%	3.03%	356	266
20 %- 30%	1,664	47,090,905	56.41%	37,961,462	56.15%	77.52%	3.02%	357	266
30 %- 40%	629	18,236,430	21.84%	15,116,821	22.36%	99.88%	3.65%	358	270
40 %- 50%	3	97,643	0.12%	80,584	0.12%	100.00%	2.36%	360	277
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Original Borrower Rate

Min: 0.00%    Max: 11.00%    WA (original balance): 2.92%    WA (remaining balance): 2.96%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	393	9,724,520	11.65%	7,568,661	11.20%	11.20%	0.04%	360	286
1% - 2%	250	5,126,372	6.14%	3,992,071	5.90%	17.10%	1.13%	359	268
2% - 3%	1,113	34,596,070	41.44%	28,116,812	41.59%	58.69%	2.38%	359	271
3% - 4%	661	20,354,103	24.38%	16,519,092	24.43%	83.12%	3.93%	358	263
4% - 5%	183	5,194,837	6.22%	4,212,921	6.23%	89.35%	6.65%	354	247
5% - 6%	15	422,376	0.51%	339,672	0.50%	89.86%	7.02%	340	234
6% - 7%	105	2,683,700	3.21%	2,388,660	3.53%	93.39%	6.90%	349	271
7% - 8%	194	5,132,219	6.15%	4,298,211	6.36%	99.75%	7.32%	338	240
8% - 9%	5	139,850	0.17%	97,534	0.14%	99.89%	7.98%	307	177
9% - 10%	2	31,616	0.04%	17,797	0.03%	99.92%	9.46%	284	137
10% - 11%	2	64,796	0.08%	45,046	0.07%	99.99%	9.18%	360	261
11% - 12%	1	16,437	0.02%	10,091	0.01%	100.00%	11.00%	180	80
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					



*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

**Original Subsidy**

Min: 0.00%    Max: 6.75%    WA (original balance): 3.96%    WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	311	8,109,643	9.71%	6,889,111	10.19%	10.19%	7.22%	340	248
1% - 2%	9	268,172	0.32%	229,296	0.34%	10.53%	7.07%	354	256
2% - 3%	110	3,381,446	4.05%	2,862,294	4.23%	14.76%	6.74%	352	258
3% - 4%	512	15,983,006	19.14%	13,194,429	19.52%	34.28%	4.24%	357	268
4% - 5%	1,049	34,649,124	41.50%	28,087,489	41.55%	75.82%	2.80%	359	268
5% - 6%	498	10,753,065	12.88%	8,317,812	12.30%	88.13%	1.50%	359	262
6% - 7%	435	10,342,440	12.39%	8,026,136	11.87%	100.00%	0.03%	360	285
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Remaining Term

Min: Max: 303 WA (original balance): 267 WA (remaining balance): 268

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	13	329,566	0.39%	166,164	0.25%	0.25%	6.96%	296	6
60 - 119	13	267,693	0.32%	156,413	0.23%	0.48%	6.47%	193	94
120 - 179	36	922,340	1.10%	664,861	0.98%	1.46%	6.87%	270	159
180 - 239	211	5,383,306	6.45%	4,074,258	6.03%	7.49%	6.19%	334	218
240 - 299	2,586	74,645,792	89.41%	60,913,648	90.10%	97.59%	2.92%	360	272
300 - 359	65	1,938,199	2.32%	1,631,223	2.41%	100.00%	1.54%	360	302
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	7	95,044	0.11%	21,629	0.03%	0.03%	6.94%	260	91
5,000 - 10,000	28	386,711	0.46%	236,853	0.35%	0.38%	5.35%	318	217
10,000 - 15,000	390	6,671,600	7.99%	5,067,939	7.50%	7.88%	3.14%	351	251
15,000 - 20,000	840	19,002,707	22.76%	14,978,745	22.16%	30.03%	2.76%	357	264
20,000 - 25,000	742	20,477,447	24.53%	16,517,820	24.43%	54.47%	2.99%	356	268
25,000 - 30,000	401	13,245,795	15.87%	11,025,462	16.31%	70.77%	3.95%	357	269
30,000 - 35,000	217	8,371,119	10.03%	6,988,627	10.34%	81.11%	3.22%	359	272
35,000 - 40,000	133	5,956,587	7.13%	4,956,185	7.33%	88.44%	3.34%	358	272
40,000 - 45,000	74	3,732,872	4.47%	3,122,161	4.62%	93.06%	3.25%	358	273
45,000 - 50,000	34	1,920,601	2.30%	1,620,206	2.40%	95.46%	3.20%	358	276
50,000 - 55,000	51	3,147,029	3.77%	2,651,182	3.92%	99.38%	3.26%	358	274
55,000 - 60,000	4	262,182	0.31%	227,690	0.34%	99.72%	4.85%	360	283
60,000 - 65,000	2	142,702	0.17%	125,572	0.19%	99.90%	5.52%	360	276
65,000 - 70,000	1	74,500	0.09%	66,494	0.10%	100.00%	4.50%	360	282
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.21%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Current Loan To Value

Min: 6.23%    Max: 89.25%    WA (original balance): 76.02%    WA (remaining balance): 76.28%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	2	22,851	0.03%	7,476	0.01%	0.01%	8.50%	203	107
10 %- 20%	9	119,928	0.14%	40,644	0.06%	0.07%	6.62%	266	112
20 %- 30%	15	292,598	0.35%	174,399	0.26%	0.33%	6.48%	284	173
30 %- 40%	33	753,398	0.90%	584,737	0.86%	1.19%	6.73%	326	220
40 %- 50%	41	947,392	1.13%	745,478	1.10%	2.30%	6.57%	340	226
50 %- 60%	100	2,460,046	2.95%	1,930,239	2.86%	5.15%	6.06%	336	241
60 %- 70%	317	8,192,897	9.81%	6,486,277	9.59%	14.75%	5.24%	349	252
70 %- 80%	1,537	40,194,185	48.14%	32,202,588	47.63%	62.38%	2.95%	358	266
80 %- 90%	870	30,503,601	36.54%	25,434,729	37.62%	100.00%	2.42%	360	277
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

**Current Borrower Rate**

Min: 0.00%    Max: 11.00%    WA (original balance): 3.17%    WA (remaining balance): 3.21%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	443	10,465,216	12.54%	8,121,906	12.01%	12.01%	0.02%	360	285
1% - 2%	595	13,049,793	15.63%	10,184,619	15.06%	27.08%	1.40%	359	266
2% - 3%	1,007	36,840,309	44.13%	30,278,698	44.79%	71.86%	2.52%	359	273
3% - 4%	45	1,574,462	1.89%	1,282,912	1.90%	73.76%	3.12%	359	265
4% - 5%	7	293,074	0.35%	242,264	0.36%	74.12%	4.28%	356	268
5% - 6%	4	115,398	0.14%	80,941	0.12%	74.24%	5.64%	360	193
6% - 7%	425	10,924,600	13.09%	8,786,694	13.00%	87.24%	6.58%	353	249
7% - 8%	391	10,034,694	12.02%	8,499,519	12.57%	99.81%	7.26%	344	248
8% - 9%	3	102,984	0.12%	74,748	0.11%	99.92%	8.12%	325	208
9% - 10%	2	31,616	0.04%	17,797	0.03%	99.95%	9.46%	284	137
10% - 11%	1	38,312	0.05%	26,378	0.04%	99.99%	10.00%	360	261
11% - 12%	1	16,437	0.02%	10,091	0.01%	100.00%	11.00%	180	80
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

**Current Subsidy**

Min: 0.00%    Max: 5.50%    WA (original balance): 2.69%    WA (remaining balance): 2.66%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	834	21,425,434	25.66%	17,620,471	26.06%	26.06%	6.90%	349	248
1% - 2%	2	106,000	0.13%	92,159	0.14%	26.20%	4.45%	360	279
2% - 3%	310	12,165,224	14.57%	9,914,583	14.67%	40.86%	2.81%	359	270
3% - 4%	784	27,232,421	32.62%	22,368,698	33.09%	73.95%	2.40%	359	273
4% - 5%	554	12,151,890	14.56%	9,532,095	14.10%	88.05%	1.36%	359	266
5% - 6%	440	10,405,926	12.46%	8,078,560	11.95%	100.00%	0.01%	360	285
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Current Total Rate

Min: 2.91%    Max: 11.00%    WA (original balance): 5.86%    WA (remaining balance): 5.87%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,814	0.02%	0.02%	2.91%	360	258
3% - 4%	3	57,370	0.07%	46,245	0.07%	0.09%	3.48%	360	265
4% - 5%	3	95,901	0.11%	76,526	0.11%	0.20%	2.92%	360	268
5% - 6%	2,085	61,869,166	74.11%	49,807,922	73.67%	73.88%	1.88%	359	273
6% - 7%	434	11,221,065	13.44%	9,032,527	13.36%	87.24%	6.51%	354	250
7% - 8%	391	10,034,694	12.02%	8,499,519	12.57%	99.81%	7.26%	344	248
8% - 9%	3	102,984	0.12%	74,748	0.11%	99.92%	8.12%	325	208
9% - 10%	2	31,616	0.04%	17,797	0.03%	99.95%	9.46%	284	137
10% - 11%	1	38,312	0.05%	26,378	0.04%	99.99%	10.00%	360	261
11% - 12%	1	16,437	0.02%	10,091	0.01%	100.00%	11.00%	180	80
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,914	0.02%	0.02%	7.00%	300	107
2000	1	23,304	0.03%	16,200	0.02%	0.04%	7.00%	360	187
2001	3	67,914	0.08%	49,798	0.07%	0.12%	7.80%	340	172
2002	4	89,143	0.11%	65,324	0.10%	0.21%	6.46%	360	207
2003	51	1,233,949	1.48%	886,049	1.31%	1.52%	6.60%	353	215
2004	74	1,909,047	2.29%	1,390,533	2.06%	3.58%	6.41%	349	217
2005	54	1,351,750	1.62%	1,000,458	1.48%	5.06%	4.11%	352	230
2006	370	9,762,455	11.69%	7,693,783	11.38%	16.44%	4.03%	354	249
2007	1,193	32,800,087	39.29%	26,539,448	39.26%	55.70%	3.44%	356	264
2008	879	27,064,393	32.42%	22,315,314	33.01%	88.70%	2.50%	358	277
2009	202	6,431,348	7.70%	5,357,701	7.92%	96.63%	2.01%	359	288
2010	92	2,729,756	3.27%	2,280,046	3.37%	100.00%	1.59%	357	298
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					



*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	309	8,058,620	9.65%	6,855,988	10.14%	10.14%	7.23%	340	249
1999	1	26,309	0.03%	12,911	0.02%	10.16%	7.00%	300	200
2005	1	24,715	0.03%	20,212	0.03%	10.19%	6.75%	300	200
2007	7	170,819	0.20%	140,484	0.21%	10.40%	6.43%	349	252
2008	22	544,677	0.65%	450,611	0.67%	11.06%	7.02%	332	230
2009	34	956,242	1.15%	783,292	1.16%	12.22%	7.06%	346	232
2010	45	1,220,746	1.46%	1,025,110	1.52%	13.74%	7.11%	349	246
2011	72	1,812,887	2.17%	1,505,982	2.23%	15.97%	6.98%	352	254
2012	91	2,202,657	2.64%	1,816,233	2.69%	18.65%	6.54%	357	255
2013	127	3,312,849	3.97%	2,627,248	3.89%	22.54%	6.64%	357	249
2014	106	2,578,895	3.09%	1,984,554	2.94%	25.47%	6.35%	358	243
2015	66	1,830,964	2.19%	1,418,574	2.10%	27.57%	3.62%	357	252
2016	221	6,058,793	7.26%	4,677,397	6.92%	34.49%	2.13%	358	257
2017	818	22,904,351	27.43%	18,317,430	27.09%	61.59%	2.10%	359	267
2018	725	23,224,247	27.82%	18,959,921	28.04%	89.63%	1.81%	359	279
2019	159	5,071,222	6.07%	4,161,248	6.16%	95.79%	1.31%	360	289
2020	77	2,319,714	2.78%	1,911,696	2.83%	98.61%	0.84%	360	300
2021	1	31,395	0.04%	25,552	0.04%	98.65%	2.50%	360	260
2022	26	619,177	0.74%	486,377	0.72%	99.37%	1.75%	360	264
2023	9	314,151	0.38%	257,648	0.38%	99.75%	1.91%	360	278
2024	5	149,273	0.18%	122,987	0.18%	99.93%	0.78%	360	289
2025	2	54,195	0.06%	45,110	0.07%	100.00%	0.00%	360	302
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	153	4,119,545	4.93%	3,314,915	4.90%	4.90%	2.33%	360	270
SFH	2,771	79,367,351	95.07%	64,291,651	95.10%	100.00%	3.21%	356	267
Total	2,924	83,486,896	100.00%	67,606,566			3.17%	356	267
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

**Loan Purpose**

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	685	17,964,808	21.52%	15,102,858	22.34%	22.34%	6.78%	349	254
New Property	2,197	64,572,742	77.34%	51,725,770	76.51%	98.85%	2.11%	359	270
Used Property	42	949,346	1.14%	777,938	1.15%	100.00%	6.61%	346	262
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,636	75,031,970	89.87%	60,634,650	89.69%	89.69%	3.14%	356	267
30	225	6,717,355	8.05%	5,511,513	8.15%	97.84%	3.35%	358	265
60	43	1,239,298	1.48%	1,034,054	1.53%	99.37%	3.61%	356	268
90	5	159,118	0.19%	135,969	0.20%	99.57%	4.26%	360	274
120	1	19,290	0.02%	15,262	0.02%	99.59%	0.00%	360	279
150	2	70,149	0.08%	59,508	0.09%	99.68%	3.55%	360	275
180	2	44,691	0.05%	37,786	0.06%	99.74%	3.83%	360	272
240	1	17,750	0.02%	16,593	0.02%	99.76%	7.00%	360	280
330	1	14,790	0.02%	10,839	0.02%	99.78%	0.75%	360	267
360	1	14,718	0.02%	13,740	0.02%	99.80%	7.67%	360	271
390+	7	157,767	0.19%	136,650	0.20%	100.00%	4.29%	360	268
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

*Stratification Report*

La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	39,048	0.06%	0.06%	2.23%	360	271
Bocas del Toro	4	116,173	0.14%	94,291	0.14%	0.20%	2.29%	360	269
Chiriquí	308	8,493,403	10.17%	6,851,079	10.13%	10.33%	2.40%	357	270
Coclé	37	1,038,179	1.24%	843,886	1.25%	11.58%	3.25%	352	263
Colón	219	7,190,284	8.61%	5,864,971	8.68%	20.25%	3.03%	357	268
Herrera	142	4,000,634	4.79%	3,264,555	4.83%	25.08%	2.45%	359	275
Los Santos	41	1,075,193	1.29%	870,506	1.29%	26.37%	2.78%	360	268
Panamá	1,915	53,472,408	64.05%	43,135,987	63.80%	90.18%	3.42%	356	264
Veraguas	256	8,051,969	9.64%	6,642,246	9.82%	100.00%	2.87%	359	276
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

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La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

**Payment Method**

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	33	928,405	1.11%	738,308	1.09%	1.09%	3.58%	344	253
DD	2,080	60,525,500	72.50%	49,267,144	72.87%	73.97%	3.14%	357	268
VOL	811	22,032,991	26.39%	17,601,114	26.03%	100.00%	3.22%	356	263
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					

## Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	406	13,093,329	15.68%	10,800,275	15.98%	15.98%	3.12%	358	274
CAJA DEL SEGURO SOCIAL	126	3,812,025	4.57%	3,120,793	4.62%	20.59%	3.97%	356	261
MIN.DE GOBIERNO Y JUSTICIA (4)	111	2,998,266	3.59%	2,424,293	3.59%	24.18%	2.90%	360	272
C.S.S.JUBILADOS Y PENSIONADO	109	3,416,903	4.09%	2,811,036	4.16%	28.34%	3.74%	347	257
MINISTERIO DE SALUD (12)	71	2,077,917	2.49%	1,700,467	2.52%	30.85%	3.96%	357	268
AUTORIDAD DEL CANAL DE PANAMA	30	1,163,621	1.39%	948,375	1.40%	32.25%	3.41%	351	260
JUBILADO POR CONTRALORIA.	22	641,360	0.77%	521,630	0.77%	33.02%	3.33%	358	263
PANAMA PORTS COMPANY	17	493,666	0.59%	402,298	0.60%	33.62%	2.72%	360	274
DELL PANAMA S. DE R.L.	15	524,256	0.63%	424,894	0.63%	34.25%	2.65%	360	273
UNIVERSIDAD DE PANAMA	15	498,550	0.60%	383,765	0.57%	34.82%	3.27%	353	260
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	14	357,787	0.43%	291,249	0.43%	35.25%	1.90%	360	278
JUBILADO	14	382,990	0.46%	317,223	0.47%	35.72%	2.92%	360	273
RIBA SMITH	14	327,727	0.39%	264,246	0.39%	36.11%	3.97%	356	264
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.49%	328,228	0.49%	36.59%	3.54%	360	261
COMPANIA GOLY, S.A.	13	261,045	0.31%	203,116	0.30%	36.89%	0.92%	360	276
I.P.H.E.	12	459,195	0.55%	383,225	0.57%	37.46%	3.22%	360	276
INDUSTRIAS LACTEAS	12	295,150	0.35%	235,871	0.35%	37.81%	3.39%	355	260
MANZANILLO INTL TERMINAL-PANAMA S.A	12	449,946	0.54%	372,286	0.55%	38.36%	3.17%	360	271
PRODUCTOS TOLEDANO	12	251,854	0.30%	198,372	0.29%	38.65%	4.24%	355	262
WMW PANAMA, S.A.	11	237,788	0.28%	182,377	0.27%	38.92%	2.13%	360	270
COPA (COMPANIA PÑA DE AVIACION)#2	10	288,177	0.35%	232,490	0.34%	39.27%	2.59%	360	272
FARMACIAS ARROCHA	10	239,308	0.29%	198,373	0.29%	39.56%	4.04%	360	274
CLINICA HOSPITAL SAN FERNANDO	9	241,109	0.29%	194,222	0.29%	39.85%	3.37%	360	266
CONTRALORIA GENERAL (2)	9	261,127	0.31%	210,369	0.31%	40.16%	4.12%	352	254
MUNICIPIO DE PANAMA	9	191,378	0.23%	160,024	0.24%	40.39%	4.27%	360	274
SOCIEDAD DE ALIMENTOS DE PRIMERA	9	235,943	0.28%	191,326	0.28%	40.68%	2.60%	360	274
BANCO NACIONAL DE PANAMA	8	225,041	0.27%	184,077	0.27%	40.95%	3.88%	360	275
CABLE AND WIRELESS	8	289,659	0.35%	234,189	0.35%	41.30%	3.07%	360	268
CABLE ONDA	8	303,278	0.36%	245,806	0.36%	41.66%	4.01%	360	262
CROWN CASINOS	8	268,458	0.32%	222,172	0.33%	41.99%	2.12%	360	278
IMPORTADORA RICAMAR, S.A.	8	162,017	0.19%	124,681	0.18%	42.17%	1.98%	360	274
MINISTERIO DE GOBIERNO Y JUSTICIA	8	219,645	0.26%	177,358	0.26%	42.44%	1.82%	360	272
Otros	1,771	48,407,137	57.98%	38,917,461	57.56%	100.00%	3.07%	356	265

*Stratification Report*

La Hipotecaria Panama - Trust X  
March 2015

For La Hipotecaria Panama  
Cutoff Date: 3/31/2015

Total	2,924	83,486,896	100.00%	67,606,566	3.17%	356	267
Minimum		6,221		1,245	0.00%	120	0
Maximum		74,500		66,494	11.00%	360	303
Average		28,552		23,121			



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La Hipotecaria Panama - Trust X  
 March 2015

For La Hipotecaria Panama  
 Cutoff Date: 3/31/2015

**Project**

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	722	19,068,722	22.84%	16,015,393	23.69%	23.69%	6.51%	350	256
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.50%	1,709,499	2.53%	26.22%	2.50%	360	272
LA ARBOLEDA	44	1,251,798	1.50%	999,153	1.48%	27.70%	1.69%	359	273
LAS PERLAS DE PILON	43	810,140	0.97%	628,737	0.93%	28.63%	1.96%	360	264
RESIDENCIAL VALLE DORADO	33	887,946	1.06%	710,505	1.05%	29.68%	2.43%	357	268
RESIDENCIAL EL TREBOL	30	658,191	0.79%	511,533	0.76%	30.43%	1.42%	359	269
CIUDAD HATO MONTAÑA	26	759,676	0.91%	604,265	0.89%	31.33%	2.00%	357	271
LA RIVIERA	25	781,874	0.94%	600,701	0.89%	32.22%	4.20%	359	247
RES. ALTOS DEL ANGEL	25	716,277	0.86%	570,735	0.84%	33.06%	2.34%	355	263
RES. VILLA DEL CARMEN	21	564,272	0.68%	452,479	0.67%	33.73%	0.41%	360	286
Otros	1,884	55,897,361	66.95%	44,803,567	66.27%	100.00%	2.18%	358	270
<b>Total</b>	<b>2,924</b>	<b>83,486,896</b>	<b>100.00%</b>	<b>67,606,566</b>			<b>3.17%</b>	<b>356</b>	<b>267</b>
Minimum		6,221		1,245			0.00%	120	0
Maximum		74,500		66,494			11.00%	360	303
Average		28,552		23,121					