



Stratification Report for La Hipotecaria S.A.
Panama

Trust X
July 2015

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 7/31/2015.

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	16,862	0.03%	0.03%	7.35%	120	27
156	2	28,701	0.04%	12,409	0.02%	0.04%	7.75%	156	55
180	8	174,451	0.21%	96,274	0.15%	0.19%	6.10%	180	86
192	1	19,899	0.02%	13,025	0.02%	0.21%	6.91%	192	104
204	1	19,293	0.02%	12,196	0.02%	0.23%	7.07%	204	104
216	2	26,699	0.03%	18,341	0.03%	0.26%	6.68%	216	120
228	1	25,691	0.03%	15,555	0.02%	0.28%	2.00%	228	119
240	15	341,299	0.42%	240,296	0.37%	0.65%	6.64%	240	147
252	1	11,500	0.01%	9,367	0.01%	0.67%	7.75%	252	159
264	1	22,584	0.03%	19,402	0.03%	0.70%	6.75%	264	185
276	3	87,865	0.11%	68,375	0.11%	0.80%	6.92%	276	189
288	7	192,201	0.24%	141,234	0.22%	1.02%	4.49%	288	175
300	83	2,262,745	2.78%	1,701,758	2.61%	3.63%	6.26%	300	191
312	11	343,125	0.42%	265,096	0.41%	4.04%	6.90%	312	180
324	2	73,700	0.09%	58,297	0.09%	4.13%	4.15%	324	231
336	10	243,629	0.30%	194,378	0.30%	4.43%	4.94%	336	239
348	7	170,748	0.21%	140,774	0.22%	4.65%	5.99%	348	248
360	2,701	77,386,952	94.97%	62,068,617	95.35%	100.00%	3.04%	360	267
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.07%	34,121	0.05%	0.05%	5.36%	287	187
10,000 - 15,000	115	1,632,057	2.00%	1,224,125	1.88%	1.93%	2.92%	350	251
15,000 - 20,000	360	6,456,660	7.92%	5,018,097	7.71%	9.64%	3.75%	353	252
20,000 - 25,000	742	16,905,578	20.75%	13,177,907	20.24%	29.89%	2.82%	357	261
25,000 - 30,000	682	18,656,120	22.89%	14,821,537	22.77%	52.66%	2.76%	357	266
30,000 - 35,000	384	12,336,551	15.14%	9,986,713	15.34%	68.00%	3.99%	356	259
35,000 - 40,000	225	8,366,989	10.27%	6,846,971	10.52%	78.52%	3.16%	357	267
40,000 - 45,000	126	5,374,639	6.60%	4,410,295	6.78%	85.29%	3.32%	359	268
45,000 - 50,000	94	4,457,153	5.47%	3,618,885	5.56%	90.85%	3.29%	359	269
50,000 - 55,000	42	2,213,085	2.72%	1,811,812	2.78%	93.64%	2.99%	357	263
55,000 - 60,000	26	1,504,168	1.85%	1,260,797	1.94%	95.57%	3.60%	355	267
60,000 - 65,000	48	2,969,810	3.64%	2,421,766	3.72%	99.29%	2.87%	358	269
65,000 - 70,000	4	267,050	0.33%	212,320	0.33%	99.62%	5.60%	344	238
70,000 - 75,000	4	288,225	0.35%	246,911	0.38%	100.00%	6.18%	360	272
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,944

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	66	941,936	1.16%	710,746	1.09%	1.09%	1.09%	359	265
15,000 - 20,000	263	4,551,207	5.59%	3,438,442	5.28%	6.37%	2.47%	358	254
20,000 - 25,000	609	13,310,557	16.33%	10,312,637	15.84%	22.22%	2.51%	356	261
25,000 - 30,000	701	18,173,803	22.30%	14,296,222	21.96%	44.18%	2.51%	357	264
30,000 - 35,000	417	12,396,791	15.21%	9,973,298	15.32%	59.50%	3.62%	357	263
35,000 - 40,000	320	10,814,934	13.27%	8,870,733	13.63%	73.13%	3.89%	356	263
40,000 - 45,000	153	5,722,394	7.02%	4,693,013	7.21%	80.34%	3.76%	356	265
45,000 - 50,000	137	5,744,585	7.05%	4,666,477	7.17%	87.51%	3.74%	355	264
50,000 - 55,000	66	3,003,876	3.69%	2,483,382	3.82%	91.32%	3.82%	357	266
55,000 - 60,000	32	1,507,830	1.85%	1,233,809	1.90%	93.22%	4.60%	347	251
60,000 - 65,000	62	3,591,781	4.41%	2,946,901	4.53%	97.75%	2.85%	359	271
65,000 - 70,000	10	469,937	0.58%	391,247	0.60%	98.35%	4.15%	344	265
70,000 - 75,000	3	169,750	0.21%	146,831	0.23%	98.57%	5.74%	360	267
75,000 - 80,000	10	516,360	0.63%	452,138	0.69%	99.27%	6.84%	354	261
80,000 - 85,000	2	101,932	0.13%	80,032	0.12%	99.39%	6.83%	319	202
85,000 - 90,000	2	134,046	0.16%	113,528	0.17%	99.57%	6.58%	360	269
90,000 - 95,000	4	234,425	0.29%	203,050	0.31%	99.88%	6.86%	360	267
100,000 - 105,000	1	42,500	0.05%	38,884	0.06%	99.94%	7.00%	360	273
110,000 - 115,000	1	60,000	0.07%	40,885	0.06%	100.00%	8.00%	300	164
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.09% WA (remaining balance): 93.94%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.02%	14,012	0.02%	0.02%	7.00%	264	184
20 %- 30%	4	59,635	0.07%	46,019	0.07%	0.09%	7.29%	317	228
30 %- 40%	14	204,861	0.25%	170,740	0.26%	0.35%	6.97%	351	261
40 %- 50%	21	449,419	0.55%	360,692	0.55%	0.91%	7.25%	318	224
50 %- 60%	43	1,024,728	1.26%	851,762	1.31%	2.22%	6.80%	344	244
60 %- 70%	66	1,615,516	1.98%	1,335,816	2.05%	4.27%	7.03%	338	242
70 %- 80%	115	3,121,699	3.83%	2,618,292	4.02%	8.29%	6.72%	346	253
80 %- 90%	282	7,749,251	9.51%	6,382,698	9.81%	18.10%	5.63%	350	255
90 %- 100%	2,312	67,243,538	82.52%	53,312,224	81.90%	100.00%	2.56%	359	265
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.15% WA (remaining balance): 36.32%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	85,409	0.13%	0.13%	7.45%	328	177
0 %- 10%	11	268,452	0.33%	206,052	0.32%	0.45%	2.88%	354	255
10 %- 20%	164	4,397,341	5.40%	3,425,918	5.26%	5.71%	2.60%	355	260
20 %- 30%	810	21,729,024	26.67%	17,084,167	26.25%	31.96%	2.92%	356	260
30 %- 40%	847	24,600,840	30.19%	19,699,024	30.26%	62.22%	3.27%	357	263
40 %- 50%	716	20,917,943	25.67%	16,794,941	25.80%	88.02%	3.17%	357	265
50 %- 60%	285	8,871,173	10.89%	7,319,529	11.24%	99.27%	3.93%	358	266
60 %- 70%	14	334,118	0.41%	267,491	0.41%	99.68%	3.87%	344	253
70 %- 80%	7	254,031	0.31%	209,723	0.32%	100.00%	3.28%	360	271
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.93% WA (remaining balance): 25.01%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.14%	85,409	0.13%	0.13%	7.45%	328	177
0 %- 10%	40	1,094,557	1.34%	838,738	1.29%	1.42%	2.90%	353	242
10 %- 20%	569	16,392,771	20.12%	12,985,988	19.95%	21.37%	3.08%	355	262
20 %- 30%	1,636	46,273,257	56.78%	36,763,065	56.48%	77.85%	3.06%	356	262
30 %- 40%	606	17,514,696	21.49%	14,339,421	22.03%	99.88%	3.65%	357	266
40 %- 50%	3	97,643	0.12%	79,633	0.12%	100.00%	2.36%	360	273
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.91% WA (remaining balance): 2.95%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	386	9,546,209	11.71%	7,331,999	11.26%	11.26%	0.04%	360	282
1% - 2%	247	5,057,632	6.21%	3,875,488	5.95%	17.22%	1.13%	359	264
2% - 3%	1,088	33,751,697	41.42%	27,018,879	41.51%	58.73%	2.42%	359	267
3% - 4%	644	19,828,416	24.33%	15,905,614	24.44%	83.16%	3.99%	357	259
4% - 5%	179	5,043,381	6.19%	4,045,365	6.21%	89.38%	6.70%	354	242
5% - 6%	15	422,376	0.52%	335,082	0.51%	89.89%	7.02%	340	230
6% - 7%	100	2,545,946	3.12%	2,245,093	3.45%	93.34%	6.89%	350	268
7% - 8%	190	5,040,289	6.19%	4,169,167	6.41%	99.75%	7.31%	337	236
8% - 9%	5	139,850	0.17%	95,310	0.15%	99.89%	7.98%	307	173
9% - 10%	2	31,616	0.04%	17,030	0.03%	99.92%	9.46%	284	133
10% - 11%	2	64,796	0.08%	43,609	0.07%	99.99%	9.18%	360	257
11% - 12%	1	16,437	0.02%	9,620	0.01%	100.00%	11.00%	180	76
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.97% WA (remaining balance): 3.92%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	302	7,879,960	9.67%	6,611,058	10.16%	10.16%	7.22%	340	244
1% - 2%	9	268,172	0.33%	227,149	0.35%	10.51%	7.07%	354	252
2% - 3%	107	3,213,197	3.94%	2,691,976	4.14%	14.64%	6.82%	351	254
3% - 4%	499	15,585,951	19.13%	12,726,335	19.55%	34.19%	4.32%	357	263
4% - 5%	1,025	33,823,313	41.51%	27,016,706	41.51%	75.70%	2.81%	359	264
5% - 6%	489	10,553,924	12.95%	8,037,756	12.35%	88.05%	1.58%	359	258
6% - 7%	428	10,164,129	12.47%	7,781,274	11.95%	100.00%	0.03%	360	281
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Remaining Term

Min: Max: 299 WA (original balance):263 WA (remaining balance): 264

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	13	329,566	0.40%	161,548	0.25%	0.25%	6.96%	296	6
60 - 119	14	293,384	0.36%	165,007	0.25%	0.50%	6.08%	196	92
120 - 179	37	920,212	1.13%	648,132	1.00%	1.50%	7.05%	275	157
180 - 239	223	5,675,067	6.96%	4,243,698	6.52%	8.02%	6.20%	336	216
240 - 299	2,572	74,270,418	91.14%	59,873,869	91.98%	100.00%	2.89%	360	269
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	8	143,944	0.18%	19,139	0.03%	0.03%	6.87%	294	150
5,000 - 10,000	33	463,559	0.57%	282,694	0.43%	0.46%	5.68%	303	194
10,000 - 15,000	398	6,898,303	8.47%	5,148,334	7.91%	8.37%	3.14%	352	248
15,000 - 20,000	864	19,733,956	24.22%	15,383,220	23.63%	32.01%	2.75%	357	261
20,000 - 25,000	686	19,134,912	23.48%	15,253,639	23.43%	55.44%	3.12%	357	263
25,000 - 30,000	390	12,964,873	15.91%	10,689,650	16.42%	71.86%	3.90%	357	265
30,000 - 35,000	204	7,991,556	9.81%	6,578,364	10.11%	81.97%	3.27%	358	267
35,000 - 40,000	124	5,584,586	6.85%	4,610,799	7.08%	89.05%	3.36%	359	269
40,000 - 45,000	65	3,310,735	4.06%	2,730,800	4.20%	93.25%	3.27%	357	269
45,000 - 50,000	39	2,239,594	2.75%	1,862,031	2.86%	96.11%	3.26%	359	271
50,000 - 55,000	42	2,606,333	3.20%	2,174,412	3.34%	99.45%	3.29%	357	271
55,000 - 60,000	3	199,093	0.24%	169,428	0.26%	99.71%	5.58%	360	273
60,000 - 65,000	2	142,702	0.18%	124,543	0.19%	99.90%	6.91%	360	272
65,000 - 70,000	1	74,500	0.09%	65,203	0.10%	100.00%	4.50%	360	278
Total	2,859	81,488,646	100.00%	65,092,255			3.23%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Current Loan To Value

Min: 0.04% Max: 87.52% WA (original balance): 74.99% WA (remaining balance): 75.32%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	4	81,751	0.10%	12,889	0.02%	0.02%	4.58%	301	210
10 %- 20%	8	109,928	0.13%	31,650	0.05%	0.07%	6.58%	269	104
20 %- 30%	16	288,691	0.35%	182,419	0.28%	0.35%	7.17%	278	161
30 %- 40%	32	743,277	0.91%	549,285	0.84%	1.19%	6.64%	330	212
40 %- 50%	43	1,007,906	1.24%	782,321	1.20%	2.39%	6.68%	343	232
50 %- 60%	110	2,739,855	3.36%	2,097,773	3.22%	5.62%	5.88%	335	236
60 %- 70%	357	9,117,963	11.19%	7,125,505	10.95%	16.56%	5.10%	350	248
70 %- 80%	1,638	43,529,523	53.42%	34,534,195	53.05%	69.62%	2.83%	359	264
80 %- 90%	651	23,869,751	29.29%	19,776,219	30.38%	100.00%	2.50%	360	274
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.19% WA (remaining balance): 3.23%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	436	10,286,905	12.62%	7,875,734	12.10%	12.10%	0.02%	360	281
1% - 2%	576	12,648,268	15.52%	9,732,925	14.95%	27.05%	1.40%	359	262
2% - 3%	977	35,712,721	43.83%	28,937,956	44.46%	71.51%	2.52%	359	269
3% - 4%	36	1,278,402	1.57%	1,034,948	1.59%	73.10%	3.09%	360	264
4% - 5%	5	190,672	0.23%	152,015	0.23%	73.33%	4.40%	354	262
5% - 6%	6	159,039	0.20%	118,141	0.18%	73.51%	5.67%	360	214
6% - 7%	435	11,261,219	13.82%	8,941,617	13.74%	87.25%	6.59%	353	245
7% - 8%	380	9,733,085	11.94%	8,150,874	12.52%	99.77%	7.26%	344	244
8% - 9%	4	131,969	0.16%	95,959	0.15%	99.92%	8.09%	333	219
9% - 10%	2	31,616	0.04%	17,030	0.03%	99.95%	9.46%	284	133
10% - 11%	1	38,312	0.05%	25,436	0.04%	99.99%	10.00%	360	257
11% - 12%	1	16,437	0.02%	9,620	0.01%	100.00%	11.00%	180	76
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Current Subsidy

Min: 0.00% Max: 5.50% WA (original balance): 2.67% WA (remaining balance): 2.64%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	836	21,533,070	26.42%	17,480,433	26.85%	26.85%	6.89%	349	244
1% - 2%	2	106,000	0.13%	90,560	0.14%	26.99%	4.45%	360	275
2% - 3%	290	11,380,333	13.97%	9,172,658	14.09%	41.09%	2.78%	359	267
3% - 4%	761	26,456,757	32.47%	21,398,875	32.87%	73.96%	2.40%	359	269
4% - 5%	537	11,784,870	14.46%	9,116,560	14.01%	87.97%	1.36%	359	262
5% - 6%	433	10,227,615	12.55%	7,833,169	12.03%	100.00%	0.02%	360	281
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Current Total Rate

Min: 2.92% Max: 11.00% WA (original balance): 5.87% WA (remaining balance): 5.88%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,593	0.02%	0.02%	2.92%	360	254
3% - 4%	3	57,370	0.07%	45,708	0.07%	0.09%	3.48%	360	261
4% - 5%	3	95,901	0.12%	75,648	0.12%	0.21%	2.92%	360	264
5% - 6%	2,025	59,991,987	73.62%	47,626,065	73.17%	73.38%	1.88%	359	269
6% - 7%	439	11,372,619	13.96%	9,031,322	13.87%	87.25%	6.56%	353	245
7% - 8%	380	9,733,085	11.94%	8,150,874	12.52%	99.77%	7.26%	344	244
8% - 9%	4	131,969	0.16%	95,959	0.15%	99.92%	8.09%	333	219
9% - 10%	2	31,616	0.04%	17,030	0.03%	99.95%	9.46%	284	133
10% - 11%	1	38,312	0.05%	25,436	0.04%	99.99%	10.00%	360	257
11% - 12%	1	16,437	0.02%	9,620	0.01%	100.00%	11.00%	180	76
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,587	0.02%	0.02%	7.00%	300	103
2000	1	23,304	0.03%	15,990	0.02%	0.04%	7.00%	360	183
2001	3	67,914	0.08%	49,358	0.08%	0.12%	7.80%	340	168
2002	4	89,143	0.11%	64,437	0.10%	0.22%	6.46%	360	203
2003	49	1,182,577	1.45%	837,845	1.29%	1.50%	6.61%	353	210
2004	73	1,893,665	2.32%	1,361,862	2.09%	3.60%	6.41%	349	213
2005	52	1,295,108	1.59%	945,747	1.45%	5.05%	5.30%	352	225
2006	359	9,473,238	11.63%	7,366,351	11.32%	16.37%	4.07%	353	245
2007	1,172	32,205,499	39.52%	25,702,899	39.49%	55.85%	3.43%	356	260
2008	856	26,269,074	32.24%	21,342,450	32.79%	88.64%	2.51%	358	273
2009	197	6,235,618	7.65%	5,141,715	7.90%	96.54%	2.02%	359	284
2010	92	2,729,756	3.35%	2,252,013	3.46%	100.00%	1.59%	357	294
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	300	7,828,937	9.61%	6,578,926	10.11%	10.11%	7.23%	340	245
1999	1	26,309	0.03%	12,172	0.02%	10.13%	7.00%	300	196
2005	1	24,715	0.03%	19,961	0.03%	10.16%	6.75%	300	196
2007	7	170,819	0.21%	138,978	0.21%	10.37%	6.43%	349	248
2008	22	544,677	0.67%	445,209	0.68%	11.05%	7.02%	332	226
2009	34	956,242	1.17%	775,578	1.19%	12.25%	7.06%	346	228
2010	45	1,220,746	1.50%	1,014,038	1.56%	13.80%	7.11%	349	242
2011	71	1,790,112	2.20%	1,470,125	2.26%	16.06%	6.98%	352	250
2012	91	2,202,657	2.70%	1,799,162	2.76%	18.83%	6.54%	357	251
2013	120	3,087,471	3.79%	2,414,848	3.71%	22.54%	6.64%	357	245
2014	100	2,430,298	2.98%	1,845,597	2.84%	25.37%	6.34%	358	238
2015	63	1,745,089	2.14%	1,337,246	2.05%	27.43%	5.23%	357	248
2016	212	5,805,581	7.12%	4,413,585	6.78%	34.21%	2.13%	358	253
2017	810	22,689,067	27.84%	17,890,149	27.48%	61.69%	2.10%	359	263
2018	707	22,556,539	27.68%	18,130,436	27.85%	89.54%	1.81%	359	274
2019	155	4,921,483	6.04%	3,995,106	6.14%	95.68%	1.30%	360	285
2020	77	2,319,714	2.85%	1,886,582	2.90%	98.58%	0.84%	360	296
2021	1	31,395	0.04%	25,177	0.04%	98.62%	2.50%	360	256
2022	26	619,177	0.76%	479,381	0.74%	99.35%	1.75%	360	260
2023	9	314,151	0.39%	253,857	0.39%	99.74%	1.91%	360	274
2024	5	149,273	0.18%	121,686	0.19%	99.93%	0.78%	360	285
2025	2	54,195	0.07%	44,456	0.07%	100.00%	0.00%	360	298
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	149	3,978,696	4.88%	3,154,653	4.85%	4.85%	2.37%	360	266
SFH	2,710	77,509,950	95.12%	61,937,601	95.15%	100.00%	3.24%	356	263
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	665	17,401,097	21.35%	14,472,407	22.23%	22.23%	6.85%	348	250
New Property	2,153	63,163,403	77.51%	49,878,540	76.63%	98.86%	2.14%	359	266
Used Property	41	924,146	1.13%	741,307	1.14%	100.00%	6.60%	346	258
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,623	74,902,560	91.92%	59,688,471	91.70%	91.70%	3.17%	356	263
30	186	5,323,965	6.53%	4,361,350	6.70%	98.40%	3.43%	358	265
60	29	763,097	0.94%	624,594	0.96%	99.36%	3.15%	354	261
90	8	212,271	0.26%	176,200	0.27%	99.63%	4.36%	360	262
120	1	14,790	0.02%	10,509	0.02%	99.64%	0.75%	360	263
150	1	23,367	0.03%	17,063	0.03%	99.67%	6.50%	360	212
210	1	28,789	0.04%	24,609	0.04%	99.71%	2.25%	360	273
240	1	19,290	0.02%	15,262	0.02%	99.73%	0.00%	360	275
330	1	25,000	0.03%	20,952	0.03%	99.76%	1.50%	360	267
360	1	17,750	0.02%	16,593	0.03%	99.79%	7.00%	360	276
390+	7	157,767	0.19%	136,650	0.21%	100.00%	4.29%	360	264
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	38,522	0.06%	0.06%	2.23%	360	267
Bocas del Toro	4	116,173	0.14%	93,013	0.14%	0.20%	2.29%	360	265
Chiriquí	300	8,245,670	10.12%	6,557,500	10.07%	10.28%	2.35%	357	266
Coclé	37	1,038,179	1.27%	833,517	1.28%	11.56%	3.25%	352	259
Colón	217	7,099,759	8.71%	5,689,757	8.74%	20.30%	3.06%	357	264
Herrera	137	3,852,578	4.73%	3,120,336	4.79%	25.09%	2.48%	359	271
Los Santos	39	1,027,841	1.26%	822,494	1.26%	26.36%	3.07%	360	264
Panamá	1,875	52,255,356	64.13%	41,572,519	63.87%	90.22%	3.45%	356	260
Veraguas	248	7,804,436	9.58%	6,364,597	9.78%	100.00%	2.90%	359	272
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	33	916,441	1.12%	721,861	1.11%	1.11%	4.06%	343	248
DD	1,995	58,002,069	71.18%	46,637,696	71.65%	72.76%	3.15%	357	264
VOL	831	22,570,136	27.70%	17,732,698	27.24%	100.00%	3.26%	356	259
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	394	12,684,120	15.57%	10,351,732	15.90%	15.90%	3.14%	358	270
CAJA DEL SEGURO SOCIAL	123	3,695,235	4.53%	2,984,162	4.58%	20.49%	3.91%	356	257
C.S.S.JUBILADOS Y PENSIONADO	112	3,479,342	4.27%	2,828,172	4.34%	24.83%	3.70%	349	255
MIN.DE GOBIERNO Y JUSTICIA (4)	102	2,767,141	3.40%	2,213,430	3.40%	28.23%	2.98%	360	269
MINISTERIO DE SALUD (12)	68	2,003,456	2.46%	1,617,865	2.49%	30.72%	3.90%	357	264
AUTORIDAD DEL CANAL DE PANAMA	31	1,191,246	1.46%	962,269	1.48%	32.20%	3.50%	351	257
JUBILADO POR CONTRALORIA.	21	615,664	0.76%	493,909	0.76%	32.96%	3.38%	358	259
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	403,978	0.50%	323,113	0.50%	33.45%	1.92%	360	272
PANAMA PORTS COMPANY	14	419,698	0.52%	334,566	0.51%	33.97%	2.65%	360	269
RIBA SMITH	14	322,588	0.40%	256,478	0.39%	34.36%	3.89%	356	261
UNIVERSIDAD DE PANAMA	14	447,526	0.55%	344,050	0.53%	34.89%	3.33%	352	254
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.50%	324,167	0.50%	35.39%	3.54%	360	257
COMPANIA GOLY, S.A.	13	261,045	0.32%	199,922	0.31%	35.69%	0.92%	360	272
JUBILADO	13	351,045	0.43%	286,210	0.44%	36.13%	2.94%	360	268
DELL PANAMA S. DE R.L.	12	434,386	0.53%	349,559	0.54%	36.67%	2.67%	360	269
I.P.H.E.	12	459,195	0.56%	378,766	0.58%	37.25%	3.44%	360	272
INDUSTRIAS LACTEAS	12	295,150	0.36%	232,752	0.36%	37.61%	3.39%	355	256
MANZANILLO INTL TERMINAL-PANAMA S.A	12	462,963	0.57%	377,868	0.58%	38.19%	3.20%	360	268
WMW PANAMA, S.A.	12	253,968	0.31%	193,423	0.30%	38.49%	2.47%	360	265
COPA (COMPANIA PÑA DE AVIACION)#2	10	288,177	0.35%	228,136	0.35%	38.84%	2.59%	360	268
PRODUCTOS TOLEDANO	10	207,315	0.25%	160,450	0.25%	39.08%	3.73%	355	257
BANCO NACIONAL DE PANAMA	9	259,921	0.32%	212,887	0.33%	39.41%	3.93%	360	272
CONTRALORIA GENERAL (2)	9	261,127	0.32%	207,835	0.32%	39.73%	4.12%	352	250
CABLE ONDA	8	303,278	0.37%	242,251	0.37%	40.10%	4.01%	360	258
CLINICA HOSPITAL SAN FERNANDO	8	219,961	0.27%	174,724	0.27%	40.37%	3.07%	360	261
CROWN CASINOS	8	268,458	0.33%	219,371	0.34%	40.71%	2.12%	360	274
IMPORTADORA RICAMAR, S.A.	8	162,017	0.20%	122,742	0.19%	40.90%	1.98%	360	270
MUNICIPIO DE PANAMA	8	164,378	0.20%	135,670	0.21%	41.11%	3.89%	360	272
SOCIEDAD DE ALIMENTOS DE PRIMERA	8	210,993	0.26%	169,442	0.26%	41.37%	2.76%	360	271
ADMINISTRADORA DEL HOGAR	7	218,577	0.27%	178,864	0.27%	41.64%	5.79%	358	241
CABLE AND WIRELESS	7	265,164	0.33%	212,734	0.33%	41.97%	3.21%	360	264
CUERPO DE BOMBEROS DE PMA.	7	198,731	0.24%	157,766	0.24%	42.21%	3.76%	360	258
FARMACIAS ARROCHA	7	170,517	0.21%	142,054	0.22%	42.43%	5.16%	360	272
MINISTERIO DE GOBIERNO Y JUSTICIA	7	195,857	0.24%	155,456	0.24%	42.67%	1.80%	360	267
MINISTERIO DE LA PRESIDENCIA (3)	7	240,160	0.29%	191,806	0.29%	42.96%	3.03%	360	264
RICARDO PEREZ (A.C.H.RPEREZ DE	7	242,518	0.30%	195,108	0.30%	43.26%	3.40%	351	256
SUPER MERCADO 99	7	186,856	0.23%	139,407	0.21%	43.48%	0.83%	360	278
Otros	1,709	46,465,648	57.02%	36,793,141	56.52%	100.00%	3.10%	356	261

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Total	2,859	81,488,646	100.00%	65,092,255	3.19%	356	263
Minimum		6,221		18	0.00%	120	0
Maximum		74,500		65,203	11.00%	360	299
Average		28,502		22,767			

Stratification Report

La Hipotecaria Panama - Trust X
July 2015

For La Hipotecaria Panama
Cutoff Date: 7/31/2015

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	698	18,377,980	22.55%	15,269,838	23.46%	23.46%	6.59%	350	251
LAS PRADERAS DE SAN ISIDRO	71	2,090,639	2.57%	1,687,051	2.59%	26.05%	2.50%	360	268
LA ARBOLEDA	43	1,212,905	1.49%	952,593	1.46%	27.51%	1.67%	359	269
LAS PERLAS DE PILON	43	810,140	0.99%	620,564	0.95%	28.47%	2.21%	360	260
RESIDENCIAL VALLE DORADO	33	887,946	1.09%	701,322	1.08%	29.54%	2.60%	357	264
RESIDENCIAL EL TREBOL	30	658,191	0.81%	503,299	0.77%	30.32%	1.42%	359	265
CIUDAD HATO MONTAÑA	25	731,196	0.90%	576,319	0.89%	31.20%	2.08%	357	266
LA RIVIERA	25	781,874	0.96%	594,208	0.91%	32.12%	4.30%	359	243
RES. ALTOS DEL ANGEL	25	716,277	0.88%	563,013	0.86%	32.98%	2.34%	355	259
RES. VILLA DEL CARMEN	21	564,272	0.69%	445,684	0.68%	33.67%	0.41%	360	282
Otros	1,845	54,657,226	67.07%	43,178,364	66.33%	100.00%	2.20%	358	266
Total	2,859	81,488,646	100.00%	65,092,255			3.19%	356	263
Minimum		6,221		18			0.00%	120	0
Maximum		74,500		65,203			11.00%	360	299
Average		28,502		22,767					