



Stratification Report for La Hipotecaria S.A. Panama

Trust X
January 2016

The La Hipotecaria 10th Mortgage Trust pool was stratified on a variety of axes to provide an overview of pool characteristics. Each characteristic includes summary information as well as individual statistics by bucket. The cutoff date is 1/31/2016.

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Term

Min: 120 Max: 360 WA (original balance): 356 WA (remaining balance): 357

Original Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
120	3	57,565	0.07%	13,687	0.02%	0.02%	7.35%	120	21
156	2	28,701	0.04%	11,209	0.02%	0.04%	7.75%	156	49
180	8	174,451	0.22%	90,027	0.15%	0.19%	6.10%	180	80
192	1	19,899	0.03%	12,558	0.02%	0.21%	6.92%	192	98
204	1	19,293	0.02%	10,627	0.02%	0.22%	7.00%	204	0
216	2	26,699	0.03%	17,629	0.03%	0.25%	6.68%	216	114
228	1	25,691	0.03%	14,877	0.02%	0.28%	2.00%	228	113
240	15	341,299	0.43%	231,741	0.37%	0.65%	6.89%	240	141
252	1	11,500	0.01%	9,129	0.01%	0.66%	7.75%	252	153
264	1	22,584	0.03%	18,683	0.03%	0.69%	6.75%	264	179
276	3	87,865	0.11%	67,204	0.11%	0.80%	6.92%	276	183
288	7	192,201	0.24%	137,309	0.22%	1.02%	4.49%	288	170
300	81	2,209,342	2.80%	1,622,116	2.62%	3.64%	6.36%	300	186
312	11	343,125	0.43%	259,888	0.42%	4.06%	6.86%	312	175
324	2	73,700	0.09%	57,094	0.09%	4.16%	4.15%	324	225
336	9	225,629	0.29%	176,851	0.29%	4.44%	4.80%	336	233
348	7	170,748	0.22%	139,393	0.23%	4.67%	5.99%	348	242
360	2,620	74,991,645	94.90%	59,031,012	95.33%	100.00%	3.06%	360	261
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Balance

Original Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
5,000 - 10,000	7	60,561	0.08%	32,090	0.05%	0.05%	5.36%	287	181
10,000 - 15,000	113	1,602,715	2.03%	1,172,127	1.89%	1.94%	2.91%	350	244
15,000 - 20,000	351	6,301,982	7.97%	4,788,146	7.73%	9.68%	3.76%	353	246
20,000 - 25,000	728	16,587,894	20.99%	12,657,667	20.44%	30.12%	2.88%	357	254
25,000 - 30,000	655	17,919,835	22.68%	13,965,704	22.55%	52.67%	2.76%	357	259
30,000 - 35,000	368	11,813,213	14.95%	9,383,544	15.15%	67.83%	4.03%	356	253
35,000 - 40,000	219	8,143,891	10.31%	6,543,883	10.57%	78.40%	3.20%	357	261
40,000 - 45,000	121	5,162,319	6.53%	4,160,316	6.72%	85.11%	3.38%	359	262
45,000 - 50,000	92	4,363,253	5.52%	3,520,875	5.69%	90.80%	3.35%	359	263
50,000 - 55,000	41	2,161,310	2.74%	1,735,428	2.80%	93.60%	3.00%	357	257
55,000 - 60,000	26	1,504,168	1.90%	1,238,766	2.00%	95.60%	3.60%	355	261
60,000 - 65,000	46	2,845,521	3.60%	2,269,468	3.67%	99.27%	2.76%	357	263
65,000 - 70,000	4	267,050	0.34%	209,049	0.34%	99.61%	5.60%	344	232
70,000 - 75,000	4	288,225	0.36%	243,970	0.39%	100.00%	6.17%	360	266
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Property Value

Min: 11,335 Max: 110,000 Average: 30,893

Original Property Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10,000 - 15,000	65	927,294	1.17%	683,140	1.10%	1.10%	1.11%	359	259
15,000 - 20,000	262	4,535,043	5.74%	3,354,408	5.42%	6.52%	2.52%	357	248
20,000 - 25,000	594	12,993,667	16.44%	9,845,503	15.90%	22.42%	2.56%	356	254
25,000 - 30,000	679	17,603,887	22.28%	13,573,128	21.92%	44.34%	2.54%	357	258
30,000 - 35,000	397	11,780,113	14.91%	9,303,742	15.03%	59.37%	3.68%	357	256
35,000 - 40,000	312	10,541,209	13.34%	8,501,542	13.73%	73.10%	3.90%	356	257
40,000 - 45,000	145	5,470,293	6.92%	4,400,052	7.11%	80.20%	3.80%	356	259
45,000 - 50,000	132	5,544,134	7.02%	4,442,175	7.17%	87.38%	3.76%	355	256
50,000 - 55,000	64	2,922,024	3.70%	2,372,546	3.83%	91.21%	3.85%	357	260
55,000 - 60,000	32	1,507,830	1.91%	1,213,252	1.96%	93.17%	4.60%	347	245
60,000 - 65,000	61	3,531,212	4.47%	2,843,123	4.59%	97.76%	2.85%	359	265
65,000 - 70,000	10	469,937	0.59%	383,600	0.62%	98.38%	4.15%	344	259
70,000 - 75,000	3	169,750	0.21%	145,249	0.23%	98.61%	5.74%	360	261
75,000 - 80,000	9	452,640	0.57%	391,704	0.63%	99.24%	6.71%	353	255
80,000 - 85,000	2	101,932	0.13%	78,482	0.13%	99.37%	6.83%	319	196
85,000 - 90,000	2	134,046	0.17%	111,573	0.18%	99.55%	6.58%	360	263
90,000 - 95,000	4	234,425	0.30%	200,591	0.32%	99.88%	6.86%	360	261
100,000 - 105,000	1	42,500	0.05%	38,512	0.06%	99.94%	7.00%	360	267
110,000 - 115,000	1	60,000	0.08%	38,713	0.06%	100.00%	8.00%	300	158
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Loan To Value

Min: 15.00% Max: 100.00% WA (original balance): 94.13% WA (remaining balance): 93.98%

Original Loan To Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
10 %- 20%	2	20,000	0.03%	13,454	0.02%	0.02%	7.00%	264	178
20 %- 30%	4	59,635	0.08%	44,649	0.07%	0.09%	7.29%	317	222
30 %- 40%	12	174,161	0.22%	141,083	0.23%	0.32%	6.97%	350	255
40 %- 50%	20	431,619	0.55%	336,221	0.54%	0.86%	7.26%	316	216
50 %- 60%	41	970,720	1.23%	777,061	1.25%	2.12%	6.93%	343	229
60 %- 70%	64	1,583,563	2.00%	1,289,730	2.08%	4.20%	7.01%	337	236
70 %- 80%	108	2,959,511	3.75%	2,452,619	3.96%	8.16%	6.77%	346	245
80 %- 90%	275	7,544,467	9.55%	6,095,291	9.84%	18.01%	5.67%	350	247
90 %- 100%	2,249	65,278,261	82.61%	50,770,926	81.99%	100.00%	2.59%	359	259
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Debt To Income

Min: 4.88% Max: 74.73% WA (original balance):36.17% WA (remaining balance): 36.34%

Original Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	83,837	0.14%	0.14%	7.45%	328	171
0 %- 10%	10	241,572	0.31%	180,908	0.29%	0.43%	2.92%	354	248
10 %- 20%	162	4,338,629	5.49%	3,310,782	5.35%	5.77%	2.69%	355	254
20 %- 30%	789	21,183,577	26.81%	16,307,658	26.34%	32.11%	2.93%	356	254
30 %- 40%	808	23,401,592	29.61%	18,415,847	29.74%	61.85%	3.30%	357	257
40 %- 50%	703	20,544,995	26.00%	16,177,744	26.13%	87.98%	3.21%	357	258
50 %- 60%	278	8,632,699	10.92%	6,993,439	11.29%	99.27%	3.96%	358	259
60 %- 70%	13	309,118	0.39%	244,646	0.40%	99.67%	4.06%	348	251
70 %- 80%	7	254,031	0.32%	206,171	0.33%	100.00%	3.28%	360	265
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Mortgage Debt To Income

Min: 3.92% Max: 42.41% WA (original balance):24.90% WA (remaining balance): 24.99%

Original Mortgage Debt To Income	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	5	115,722	0.15%	83,837	0.14%	0.14%	7.45%	328	171
0 %- 10%	39	1,067,677	1.35%	801,367	1.29%	1.43%	3.01%	353	236
10 %- 20%	553	15,941,887	20.17%	12,376,787	19.99%	21.42%	3.12%	355	255
20 %- 30%	1,592	44,918,263	56.84%	35,009,071	56.54%	77.96%	3.09%	356	256
30 %- 40%	583	16,880,744	21.36%	13,571,807	21.92%	99.87%	3.65%	357	260
40 %- 50%	3	97,643	0.12%	78,165	0.13%	100.00%	2.36%	360	267
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 2.91% WA (remaining balance): 2.95%

Original Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	374	9,219,330	11.67%	6,922,023	11.8%	11.8%	0.05%	360	276
1% - 2%	244	5,001,826	6.33%	3,741,779	6.04%	17.22%	1.13%	359	258
2% - 3%	1,055	32,736,164	41.43%	25,728,227	41.55%	58.77%	2.49%	359	261
3% - 4%	626	19,278,594	24.40%	15,196,975	24.54%	83.31%	4.02%	357	253
4% - 5%	173	4,818,741	6.10%	3,805,565	6.15%	89.46%	6.68%	354	236
5% - 6%	15	422,376	0.53%	329,334	0.53%	89.99%	6.99%	340	224
6% - 7%	96	2,466,689	3.12%	2,141,592	3.46%	93.45%	6.88%	349	262
7% - 8%	182	4,825,517	6.11%	3,897,348	6.29%	99.74%	7.30%	336	227
8% - 9%	5	139,850	0.18%	91,681	0.15%	99.89%	7.98%	307	167
9% - 10%	2	31,616	0.04%	15,951	0.03%	99.92%	9.46%	284	127
10% - 11%	2	64,796	0.08%	41,585	0.07%	99.99%	9.18%	360	251
11% - 12%	1	16,437	0.02%	8,976	0.01%	100.00%	11.00%	180	70
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Original Subsidy

Min: 0.00% Max: 6.75% WA (original balance): 3.97% WA (remaining balance): 3.93%

Original Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	290	7,585,930	9.60%	6,227,438	10.06%	10.06%	7.21%	339	236
1% - 2%	9	268,172	0.34%	224,700	0.36%	10.42%	7.07%	354	246
2% - 3%	100	2,956,781	3.74%	2,443,306	3.95%	14.37%	6.81%	351	247
3% - 4%	485	15,126,117	19.14%	12,137,689	19.60%	33.97%	4.38%	357	257
4% - 5%	995	32,895,405	41.63%	25,824,680	41.71%	75.67%	2.87%	359	257
5% - 6%	480	10,352,281	13.10%	7,703,451	12.44%	88.11%	1.63%	359	252
6% - 7%	416	9,837,250	12.45%	7,359,769	11.89%	100.00%	0.04%	360	275
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Remaining Term

Min: Max: 293 WA (original balance):256 WA (remaining balance): 258

Remaining Term	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 59	19	464,351	0.59%	234,707	0.38%	0.38%	6.94%	299	6
60 - 119	14	290,611	0.37%	153,881	0.25%	0.63%	5.95%	202	92
120 - 179	39	984,724	1.25%	687,158	1.11%	1.74%	7.13%	279	156
180 - 239	235	6,002,289	7.60%	4,414,736	7.13%	8.87%	6.22%	338	213
240 - 299	2,468	71,279,961	90.20%	56,430,551	91.13%	100.00%	2.88%	360	264
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Remaining Balance

Remaining Balance	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 - 5,000	9	133,029	0.17%	25,236	0.04%	0.04%	6.92%	258	104
5,000 - 10,000	39	564,023	0.71%	334,555	0.54%	0.58%	5.57%	308	189
10,000 - 15,000	416	7,355,786	9.31%	5,343,549	8.63%	9.21%	3.14%	352	239
15,000 - 20,000	871	20,156,650	25.51%	15,421,169	24.90%	34.12%	2.75%	357	256
20,000 - 25,000	636	17,969,888	22.74%	14,118,642	22.80%	56.92%	3.23%	357	258
25,000 - 30,000	359	12,071,551	15.28%	9,815,257	15.85%	72.77%	3.95%	357	260
30,000 - 35,000	195	7,778,531	9.84%	6,276,359	10.14%	82.90%	3.35%	358	261
35,000 - 40,000	116	5,332,735	6.75%	4,324,429	6.98%	89.89%	3.35%	358	263
40,000 - 45,000	54	2,788,258	3.53%	2,267,586	3.66%	93.55%	3.20%	358	264
45,000 - 50,000	47	2,778,766	3.52%	2,252,343	3.64%	97.19%	3.24%	356	260
50,000 - 55,000	28	1,740,144	2.20%	1,442,882	2.33%	99.52%	3.34%	360	271
55,000 - 60,000	2	135,373	0.17%	111,500	0.18%	99.70%	4.51%	360	274
60,000 - 65,000	3	217,202	0.27%	187,525	0.30%	100.00%	6.08%	360	268
Total	2,775	79,021,936	100.00%	61,921,033			3.26%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Current Loan To Value

Min: 0.63% Max: 86.44% WA (original balance): 73.60% WA (remaining balance): 73.95%

Current LoanTo Value	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0 %- 10%	3	32,851	0.04%	10,982	0.02%	0.02%	8.05%	214	114
10 %- 20%	10	164,143	0.21%	40,999	0.07%	0.08%	6.65%	246	100
20 %- 30%	17	304,803	0.39%	187,079	0.30%	0.39%	7.18%	306	163
30 %- 40%	29	685,527	0.87%	490,647	0.79%	1.18%	6.75%	326	200
40 %- 50%	49	1,140,644	1.44%	828,881	1.34%	2.52%	6.33%	330	214
50 %- 60%	118	3,006,918	3.81%	2,281,247	3.68%	6.20%	5.77%	344	238
60 %- 70%	417	10,742,785	13.59%	8,216,451	13.27%	19.47%	4.85%	351	242
70 %- 80%	1,762	48,394,041	61.24%	37,901,647	61.21%	80.68%	2.73%	359	259
80 %- 90%	370	14,550,224	18.41%	11,963,101	19.32%	100.00%	2.58%	360	271
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Current Borrower Rate

Min: 0.00% Max: 11.00% WA (original balance): 3.22% WA (remaining balance): 3.26%

Current Borrower Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	423	9,945,384	12.59%	7,441,253	12.02%	12.02%	0.02%	360	275
1% - 2%	556	12,200,631	15.44%	9,184,971	14.83%	26.85%	1.39%	359	257
2% - 3%	933	34,220,441	43.30%	27,268,050	44.04%	70.89%	2.52%	359	263
3% - 4%	33	1,181,596	1.50%	937,872	1.51%	72.40%	3.09%	359	258
4% - 5%	5	190,672	0.24%	148,880	0.24%	72.64%	4.41%	354	256
5% - 6%	6	159,039	0.20%	116,286	0.19%	72.83%	5.67%	360	209
6% - 7%	447	11,599,043	14.68%	9,040,865	14.60%	87.43%	6.58%	353	238
7% - 8%	364	9,306,795	11.78%	7,642,034	12.34%	99.77%	7.26%	344	236
8% - 9%	4	131,969	0.17%	91,726	0.15%	99.92%	8.09%	333	213
9% - 10%	2	31,616	0.04%	15,951	0.03%	99.95%	9.46%	284	127
10% - 11%	1	38,312	0.05%	24,170	0.04%	99.99%	10.00%	360	251
11% - 12%	1	16,437	0.02%	8,976	0.01%	100.00%	11.00%	180	70
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Current Subsidy

Min: 0.00% Max: 5.25% WA (original balance): 2.47% WA (remaining balance): 2.44%

Current Subsidy	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
0% - 1%	833	21,519,104	27.23%	17,123,165	27.65%	27.65%	6.86%	349	236
1% - 2%	3	89,900	0.11%	71,508	0.12%	27.77%	4.00%	353	248
2% - 3%	753	28,608,090	36.20%	22,779,444	36.79%	64.56%	2.61%	359	263
3% - 4%	511	13,592,463	17.20%	10,498,672	16.95%	81.51%	1.87%	358	259
4% - 5%	262	5,430,056	6.87%	4,121,170	6.66%	88.17%	1.19%	360	259
5% - 6%	413	9,782,323	12.38%	7,327,075	11.83%	100.00%	0.01%	360	275
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Current Total Rate

Min: 2.92% Max: 11.00% WA (original balance): 5.69% WA (remaining balance): 5.70%

Current Total Rate	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
2% - 3%	1	19,350	0.02%	14,260	0.02%	0.02%	2.92%	360	248
3% - 4%	3	57,370	0.07%	44,910	0.07%	0.10%	3.49%	360	255
4% - 5%	3	95,901	0.12%	74,124	0.12%	0.22%	2.93%	360	258
5% - 6%	1,948	57,693,643	73.01%	44,939,126	72.57%	72.79%	1.87%	359	264
6% - 7%	448	11,630,543	14.72%	9,065,757	14.64%	87.43%	6.57%	353	238
7% - 8%	364	9,306,795	11.78%	7,642,034	12.34%	99.77%	7.26%	344	236
8% - 9%	4	131,969	0.17%	91,726	0.15%	99.92%	8.09%	333	213
9% - 10%	2	31,616	0.04%	15,951	0.03%	99.95%	9.46%	284	127
10% - 11%	1	38,312	0.05%	24,170	0.04%	99.99%	10.00%	360	251
11% - 12%	1	16,437	0.02%	8,976	0.01%	100.00%	11.00%	180	70
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Origination Year

Origination Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
1999	1	23,750	0.03%	11,154	0.02%	0.02%	7.00%	300	97
2000	1	23,304	0.03%	15,807	0.03%	0.04%	7.00%	360	177
2001	3	67,914	0.09%	48,907	0.08%	0.12%	7.80%	340	162
2002	4	89,143	0.11%	63,338	0.10%	0.22%	6.46%	360	197
2003	48	1,154,174	1.46%	805,267	1.30%	1.53%	6.61%	354	205
2004	71	1,827,123	2.31%	1,288,850	2.08%	3.61%	6.42%	349	206
2005	48	1,180,047	1.49%	844,340	1.36%	4.97%	6.54%	351	218
2006	346	9,172,507	11.61%	6,991,640	11.29%	16.26%	4.15%	353	239
2007	1,143	31,330,698	39.65%	24,500,159	39.57%	55.83%	3.43%	356	253
2008	830	25,467,552	32.23%	20,328,059	32.83%	88.66%	2.51%	358	267
2009	190	6,009,722	7.61%	4,851,610	7.84%	96.49%	2.03%	359	277
2010	90	2,676,004	3.39%	2,171,902	3.51%	100.00%	1.62%	357	288
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Subsidy Expiration Year

Subsidy expiration Year	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	288	7,534,907	9.54%	6,196,782	10.01%	10.01%	7.21%	340	237
1999	1	26,309	0.03%	11,026	0.02%	10.03%	7.00%	300	190
2002	1	18,900	0.02%	15,194	0.02%	10.05%	6.86%	360	253
2005	1	24,715	0.03%	19,630	0.03%	10.08%	6.75%	300	190
2007	7	170,819	0.22%	136,560	0.22%	10.30%	6.43%	349	242
2008	22	544,677	0.69%	437,985	0.71%	11.01%	7.01%	332	217
2009	34	956,242	1.21%	765,047	1.24%	12.24%	7.06%	346	222
2010	44	1,194,376	1.51%	975,566	1.58%	13.82%	7.09%	349	236
2011	69	1,707,492	2.16%	1,377,073	2.22%	16.04%	6.97%	352	244
2012	89	2,146,973	2.72%	1,727,982	2.79%	18.84%	6.54%	357	245
2013	116	3,008,100	3.81%	2,319,448	3.75%	22.58%	6.64%	358	239
2014	95	2,293,553	2.90%	1,712,744	2.77%	25.35%	6.33%	357	229
2015	58	1,611,128	2.04%	1,216,022	1.96%	27.31%	6.58%	357	235
2016	204	5,583,311	7.07%	4,151,390	6.70%	34.02%	2.25%	358	247
2017	793	22,169,043	28.05%	17,116,974	27.64%	61.66%	2.10%	359	257
2018	687	21,887,374	27.70%	17,273,839	27.90%	89.55%	1.81%	359	268
2019	150	4,755,858	6.02%	3,787,521	6.12%	95.67%	1.32%	360	279
2020	75	2,265,961	2.87%	1,810,332	2.92%	98.60%	0.86%	360	290
2021	1	31,395	0.04%	24,777	0.04%	98.64%	2.50%	360	250
2022	25	598,793	0.76%	453,861	0.73%	99.37%	1.77%	360	255
2023	9	314,151	0.40%	248,801	0.40%	99.77%	1.91%	360	268
2024	4	123,665	0.16%	98,942	0.16%	99.93%	0.94%	360	278
2025	2	54,195	0.07%	43,538	0.07%	100.00%	0.00%	360	292
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Property Type

Property Type	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
COND	147	3,922,061	4.96%	3,044,776	4.92%	4.92%	2.33%	360	260
SFH	2,628	75,099,875	95.04%	58,876,257	95.08%	100.00%	3.27%	356	256
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Loan Purpose

Loan Purpose	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Cash Out Refinance	642	16,815,003	21.28%	13,744,462	22.20%	22.20%	6.90%	348	242
New Property	2,093	61,306,718	77.58%	47,477,289	76.67%	98.87%	2.16%	359	260
Used Property	40	900,215	1.14%	699,282	1.13%	100.00%	6.69%	345	251
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Current Delinquency Status

Delinquency Status	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Current	2,518	72,021,678	91.14%	56,317,961	90.95%	90.95%	3.16%	356	257
30	195	5,348,624	6.77%	4,263,702	6.89%	97.84%	3.90%	357	251
60	34	962,295	1.22%	774,411	1.25%	99.09%	3.95%	358	255
90	11	303,788	0.38%	242,942	0.39%	99.48%	3.00%	356	254
120	1	14,790	0.02%	10,194	0.02%	99.50%	0.75%	360	257
240	4	98,797	0.13%	80,693	0.13%	99.63%	5.56%	360	240
330	1	23,367	0.03%	17,063	0.03%	99.65%	6.50%	360	206
390+	11	248,596	0.31%	214,066	0.35%	100.00%	3.63%	360	261
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

State

State	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
Unknown	2	48,651	0.06%	37,755	0.06%	0.06%	2.23%	360	261
Bocas del Toro	4	116,173	0.15%	91,155	0.15%	0.21%	2.29%	360	259
Chiriquí	289	7,963,691	10.08%	6,211,667	10.03%	10.24%	2.34%	357	260
Coclé	36	996,509	1.26%	785,390	1.27%	11.51%	3.35%	352	253
Colón	211	6,878,485	8.70%	5,447,073	8.80%	20.30%	3.11%	357	258
Herrera	130	3,663,161	4.64%	2,897,123	4.68%	24.98%	2.46%	359	263
Los Santos	38	1,006,315	1.27%	788,040	1.27%	26.26%	3.15%	360	258
Panamá	1,825	50,771,607	64.25%	39,586,798	63.93%	90.19%	3.47%	356	254
Veraguas	240	7,577,343	9.59%	6,076,032	9.81%	100.00%	2.97%	359	267
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Payment Method

Payment Method	Loans	Original Balance	Percent	Remaining Balance	Percent	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
ACH	32	884,567	1.12%	680,238	1.10%	1.10%	4.01%	343	242
DD	1,886	55,041,192	69.65%	43,411,013	70.11%	71.21%	3.18%	357	258
VOL	857	23,096,176	29.23%	17,829,783	28.79%	100.00%	3.29%	356	253
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Employer

Employer	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
MINISTERIO DE EDUCACION (7)	383	12,364,508	15.65%	9,889,710	15.97%	15.97%	3.16%	358	263
CAJA DEL SEGURO SOCIAL	119	3,549,910	4.49%	2,810,405	4.54%	20.51%	4.02%	356	250
C.S.S.JUBILADOS Y PENSIONADO	118	3,716,304	4.70%	2,946,319	4.76%	25.27%	3.80%	349	249
MIN.DE GOBIERNO Y JUSTICIA (4)	94	2,539,438	3.21%	1,994,379	3.22%	28.49%	3.07%	360	263
MINISTERIO DE SALUD (12)	63	1,832,654	2.32%	1,451,383	2.34%	30.83%	3.61%	358	260
AUTORIDAD DEL CANAL DE PANAMA	29	1,137,696	1.44%	898,053	1.45%	32.28%	3.52%	351	251
JUBILADO POR CONTRALORIA.	21	615,664	0.78%	485,081	0.78%	33.07%	3.68%	358	253
INMOBILIARIA DON ANTONIO (CREDIREY, S.A.)	16	394,287	0.50%	307,929	0.50%	33.56%	2.11%	360	266
COMPANIA GOLY, S.A.	14	277,935	0.35%	208,351	0.34%	33.90%	0.97%	360	266
PANAMA PORTS COMPANY	14	419,698	0.53%	327,629	0.53%	34.43%	2.65%	360	263
COLON CONTAINER TERMINAL, S.A.	13	411,246	0.52%	319,047	0.52%	34.94%	3.92%	360	251
I.P.H.E.	12	459,195	0.58%	373,972	0.60%	35.55%	3.44%	360	266
JUBILADO	12	315,900	0.40%	253,992	0.41%	35.96%	2.96%	360	262
MANZANILLO INTL TERMINAL-PANAMA S.A	12	462,963	0.59%	372,866	0.60%	36.56%	3.20%	360	262
UNIVERSIDAD DE PANAMA	12	366,276	0.46%	288,291	0.47%	37.03%	3.28%	360	256
WMW PANAMA, S.A.	12	253,968	0.32%	189,992	0.31%	37.33%	2.47%	360	259
DELL PANAMA S. DE R.L.	11	419,596	0.53%	332,110	0.54%	37.87%	2.77%	360	263
RIBA SMITH	11	257,254	0.33%	202,137	0.33%	38.20%	4.31%	356	255
COPA (COMPANIA PÑA DE AVIACION)#2	10	288,177	0.36%	222,591	0.36%	38.56%	2.59%	360	262
INDUSTRIAS LACTEAS	10	235,944	0.30%	183,199	0.30%	38.85%	4.30%	360	231
PRODUCTOS TOLEDANO	10	207,315	0.26%	156,815	0.25%	39.11%	3.73%	355	251
BANCO NACIONAL DE PANAMA	9	259,921	0.33%	209,266	0.34%	39.44%	3.93%	360	266
CONTRALORIA GENERAL (2)	9	261,127	0.33%	204,199	0.33%	39.77%	4.12%	352	244
FARMACIAS ARROCHA	9	228,178	0.29%	180,778	0.29%	40.06%	3.85%	360	270
CLINICA HOSPITAL SAN FERNANDO	8	219,961	0.28%	171,616	0.28%	40.34%	3.07%	360	255
IMPORTADORA RICAMAR, S.A.	8	162,017	0.21%	119,908	0.19%	40.54%	1.98%	360	264
MINISTERIO DE GOBIERNO Y JUSTICIA	8	217,857	0.28%	167,632	0.27%	40.81%	1.79%	360	260
MUNICIPIO DE PANAMA	8	164,378	0.21%	133,847	0.22%	41.02%	3.89%	360	266
RICARDO PEREZ (A.C.H.RPEREZ DE	8	276,953	0.35%	218,576	0.35%	41.38%	3.35%	352	250
SOCIEDAD DE ALIMENTOS DE PRIMERA	8	210,993	0.27%	166,027	0.27%	41.64%	2.76%	360	265
Otros	1,704	46,494,624	58.84%	36,134,934	58.36%	100.00%	3.13%	356	255
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					

Stratification Report

La Hipotecaria Panama - Trust X
January 2016

For La Hipotecaria Panama
Cutoff Date: 1/31/2016

Project

Project	Loans	Original Balance	Percentage	Remaining Balance	Percentage	Cumulative	Interest Rate (WA)	Original Term (WA)	Remaining Term (WA)
REHIPOTECAS	675	17,770,001	22.49%	14,514,616	23.44%	23.44%	6.61%	349	244
LAS PRADERAS DE SAN ISIDRO	70	2,059,340	2.61%	1,630,990	2.63%	26.07%	2.54%	360	262
LAS PERLAS DE PILON	43	810,140	1.03%	607,810	0.98%	27.06%	2.21%	360	254
LA ARBOLEDA	40	1,141,359	1.44%	880,074	1.42%	28.48%	1.68%	360	265
RESIDENCIAL VALLE DORADO	32	863,446	1.09%	668,086	1.08%	29.56%	2.73%	357	258
RESIDENCIAL EL TREBOL	29	628,191	0.79%	466,792	0.75%	30.31%	1.49%	358	258
RES. ALTOS DEL ANGEL	25	716,277	0.91%	550,896	0.89%	31.20%	2.34%	355	253
CIUDAD HATO MONTAÑA	24	696,546	0.88%	535,711	0.87%	32.06%	2.06%	357	260
LA RIVIERA	24	754,827	0.96%	563,380	0.91%	32.97%	4.22%	359	237
RES. VILLA DEL CARMEN	20	535,820	0.68%	413,798	0.67%	33.64%	0.44%	360	275
Otros	1,793	53,045,990	67.13%	41,088,879	66.36%	100.00%	2.23%	358	260
Total	2,775	79,021,936	100.00%	61,921,033			3.22%	356	256
Minimum		6,221		125			0.00%	120	0
Maximum		74,500		64,400			11.00%	360	293
Average		28,476		22,314					