

New York, NY 10011

Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII March 2017

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 3/31/2017.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance) Data Cutoff: 3/31/2017 Current Portfolio Balance 43,401,907.42 Current 1-30 Days 31-60 Days 61-90 Days 91-120 Days 121-150 Days 151-180 Days 181+ Days 42,275,069.16 573,819.72 283,164.11 153,395.03

30,369.76

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	43,401,907.42
										Mar-17
Current										97.40%
1-30 Days										1.32%
31-60 Days										0.65%
61-90 Days										0.35%
91-120 Days										0.20%
121-150 Days										0.00%
151-180 Days										0.07%
181+ Days										0.00%
Current - 90 Days										99.73%
91-180 Days										0.27%



