



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
August 2018

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 8/31/2018.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 8/31/2018

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,888,168.24	42,552,055.86	39,663,235.09
										Aug-16	Aug-17	Aug-18
Current										44,817,601.76	40,941,508.18	37,451,560.68
1-30 Days										70,566.48	894,822.07	905,584.47
31-60 Days										-	444,578.15	612,510.50
61-90 Days										-	94,361.10	343,157.21
91-120 Days										-	63,384.17	26,566.85
121-150 Days										-	-	36,573.33
151-180 Days										-	-	52,216.01
181+ Days										-	113,402.19	235,066.04

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,888,168.24	42,552,055.86	39,663,235.09
										Aug-16	Aug-17	Aug-18
Current										99.84%	96.22%	94.42%
1-30 Days										0.16%	2.10%	2.28%
31-60 Days										0.00%	1.04%	1.54%
61-90 Days										0.00%	0.22%	0.87%
91-120 Days										0.00%	0.15%	0.07%
121-150 Days										0.00%	0.00%	0.09%
151-180 Days										0.00%	0.00%	0.13%
181+ Days										0.00%	0.27%	0.59%
Current - 90 Days										100.00%	99.58%	99.12%
91-180 Days										0.00%	0.15%	0.29%

