



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
October 2018

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 10/31/2018.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 10/31/2018

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,478,835.68	42,051,037.56	38,944,130.73
										Oct-16	Oct-17	Oct-18
Current										43,885,108.10	40,266,716.84	36,895,574.31
1-30 Days										428,463.42	1,107,054.15	667,714.98
31-60 Days										165,264.16	370,078.44	648,915.67
61-90 Days										-	190,643.00	313,315.25
91-120 Days										-	45,505.92	130,748.35
121-150 Days										-	-	43,693.91
151-180 Days										-	7,733.45	25,953.22
181+ Days										-	63,305.76	218,215.04

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,478,835.68	42,051,037.56	38,944,130.73
										Oct-16	Oct-17	Oct-18
Current										98.67%	95.76%	94.74%
1-30 Days										0.96%	2.63%	1.71%
31-60 Days										0.37%	0.88%	1.67%
61-90 Days										0.00%	0.45%	0.80%
91-120 Days										0.00%	0.11%	0.34%
121-150 Days										0.00%	0.00%	0.11%
151-180 Days										0.00%	0.02%	0.07%
181+ Days										0.00%	0.15%	0.56%
Current - 90 Days										100.00%	99.72%	98.93%
91-180 Days										0.00%	0.13%	0.51%

