



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
November 2018

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 11/30/2018.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 11/30/2018

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89
										Nov-16	Nov-17	Nov-18
Current										43,219,189.25	39,869,000.81	36,357,332.60
1-30 Days										851,207.58	1,348,305.35	991,877.87
31-60 Days										109,005.99	410,896.94	582,602.42
61-90 Days										30,249.85	133,584.20	229,002.03
91-120 Days										-	68,566.86	213,858.50
121-150 Days										-	16,159.69	97,906.57
151-180 Days										-	7,733.45	29,656.86
181+ Days										-	63,305.76	218,215.04

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89
										Nov-16	Nov-17	Nov-18
Current										97.76%	95.11%	93.90%
1-30 Days										1.93%	3.22%	2.56%
31-60 Days										0.25%	0.98%	1.50%
61-90 Days										0.07%	0.32%	0.59%
91-120 Days										0.00%	0.16%	0.55%
121-150 Days										0.00%	0.04%	0.25%
151-180 Days										0.00%	0.02%	0.08%
181+ Days										0.00%	0.15%	0.56%
Current - 90 Days										100.00%	99.63%	98.55%
91-180 Days										0.00%	0.22%	0.88%

