



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
December 2018

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 12/31/2018.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 12/31/2018

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13
										Dec-16	Dec-17	Dec-18
Current										43,190,015.94	39,777,915.23	36,075,322.22
1-30 Days										673,597.44	1,239,466.10	1,031,032.29
31-60 Days										89,045.82	277,985.84	622,013.28
61-90 Days										24,297.43	245,679.74	175,399.38
91-120 Days										46,942.29	53,841.85	187,637.10
121-150 Days										-	44,938.24	109,717.02
151-180 Days										-	10,620.11	33,073.80
181+ Days										-	60,419.10	218,215.04

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13
										Dec-16	Dec-17	Dec-18
Current										98.11%	95.37%	93.82%
1-30 Days										1.53%	2.97%	2.68%
31-60 Days										0.20%	0.67%	1.62%
61-90 Days										0.06%	0.59%	0.46%
91-120 Days										0.11%	0.13%	0.49%
121-150 Days										0.00%	0.11%	0.29%
151-180 Days										0.00%	0.03%	0.09%
181+ Days										0.00%	0.14%	0.57%
Current - 90 Days										99.89%	99.59%	98.57%
91-180 Days										0.11%	0.26%	0.86%

