



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
January 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 1/31/2019.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 1/31/2019

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	43,865,810.58	41,322,511.29	38,236,847.60
										Jan-17	Jan-18	Jan-19
Current										42,905,161.59	39,276,873.37	35,902,783.12
1-30 Days										573,434.73	1,240,285.87	943,584.52
31-60 Days										272,810.43	251,271.70	601,484.08
61-90 Days										100,726.51	384,261.05	265,471.53
91-120 Days										13,677.32	39,788.31	103,167.70
121-150 Days										-	30,213.23	139,410.95
151-180 Days										-	39,398.66	62,730.66
181+ Days										-	60,419.10	218,215.04

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	43,865,810.58	41,322,511.29	38,236,847.60
										Jan-17	Jan-18	Jan-19
Current										97.81%	95.05%	93.90%
1-30 Days										1.31%	3.00%	2.47%
31-60 Days										0.62%	0.61%	1.57%
61-90 Days										0.23%	0.93%	0.69%
91-120 Days										0.03%	0.10%	0.27%
121-150 Days										0.00%	0.07%	0.36%
151-180 Days										0.00%	0.10%	0.16%
181+ Days										0.00%	0.15%	0.57%
Current - 90 Days										99.97%	99.59%	98.63%
91-180 Days										0.03%	0.26%	0.80%

