



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
June 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 6/30/2019.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 6/30/2019

Current Portfolio Balance				42,966,206.26	40,152,205.34	36,773,620.38
				Jun-17	Jun-18	Jun-19
Current				41,477,855.51	37,906,185.34	33,832,296.95
1-30 Days				929,658.13	1,203,026.00	1,315,512.32
31-60 Days				207,979.90	265,137.41	823,374.52
61-90 Days				162,312.68	430,170.51	214,894.44
91-120 Days				29,837.01	40,147.43	209,564.13
121-150 Days				55,780.95	52,216.01	32,507.38
151-180 Days				50,096.43	116,891.50	67,432.89
181+ Days				52,685.65	138,431.14	278,037.75

Delinquency Status (% of Current Balance)

Current Portfolio Balance				42,966,206.26	40,152,205.34	36,773,620.38
				Jun-17	Jun-18	Jun-19
Current				96.54%	94.41%	92.00%
1-30 Days				2.16%	3.00%	3.58%
31-60 Days				0.48%	0.66%	2.24%
61-90 Days				0.38%	1.07%	0.58%
91-120 Days				0.07%	0.10%	0.57%
121-150 Days				0.13%	0.13%	0.09%
151-180 Days				0.12%	0.29%	0.18%
181+ Days				0.12%	0.34%	0.76%
Current - 90 Days				99.56%	99.13%	98.40%
91-180 Days				0.32%	0.52%	0.84%

