



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
November 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 11/30/2019.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 11/30/2019

Current Portfolio Balance	-	-	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89	35,630,142.83
								Nov-16	Nov-17	Nov-18	Nov-19
Current								43,219,189.25	39,869,000.81	36,357,332.60	32,509,276.97
1-30 Days								851,207.58	1,348,305.35	991,877.87	1,165,573.67
31-60 Days								109,005.99	410,896.94	582,602.42	912,572.01
61-90 Days								30,249.85	133,584.20	229,002.03	430,494.11
91-120 Days								-	68,566.86	213,858.50	196,837.72
121-150 Days								-	16,159.69	97,906.57	120,349.88
151-180 Days								-	7,733.45	29,656.86	57,053.08
181+ Days								-	63,305.76	218,215.04	237,985.39

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89	35,630,142.83
								Nov-16	Nov-17	Nov-18	Nov-19
Current								97.76%	95.11%	93.90%	91.24%
1-30 Days								1.93%	3.22%	2.56%	3.27%
31-60 Days								0.25%	0.98%	1.50%	2.56%
61-90 Days								0.07%	0.32%	0.59%	1.21%
91-120 Days								0.00%	0.16%	0.55%	0.55%
121-150 Days								0.00%	0.04%	0.25%	0.34%
151-180 Days								0.00%	0.02%	0.08%	0.16%
181+ Days								0.00%	0.15%	0.56%	0.67%
Current - 90 Days								100.00%	99.63%	98.55%	98.28%
91-180 Days								0.00%	0.22%	0.88%	1.05%

