



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
December 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 12/31/2019.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 12/31/2019

Current Portfolio Balance	-	-	-	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13	35,230,561.50
								Dec-16	Dec-17	Dec-18	Dec-19
Current								43,190,015.94	39,777,915.23	36,075,322.22	32,221,507.34
1-30 Days								673,597.44	1,239,466.10	1,031,032.29	1,197,032.98
31-60 Days								89,045.82	277,985.84	622,013.28	802,223.93
61-90 Days								24,297.43	245,679.74	175,399.38	432,146.81
91-120 Days								46,942.29	53,841.85	187,637.10	104,442.95
121-150 Days								-	44,938.24	109,717.02	127,472.21
151-180 Days								-	10,620.11	33,073.80	107,788.51
181+ Days								-	60,419.10	218,215.04	237,946.77

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13	35,230,561.50
								Dec-16	Dec-17	Dec-18	Dec-19
Current								98.11%	95.37%	93.82%	91.46%
1-30 Days								1.53%	2.97%	2.68%	3.40%
31-60 Days								0.20%	0.67%	1.62%	2.28%
61-90 Days								0.06%	0.59%	0.46%	1.23%
91-120 Days								0.11%	0.13%	0.49%	0.30%
121-150 Days								0.00%	0.11%	0.29%	0.36%
151-180 Days								0.00%	0.03%	0.09%	0.31%
181+ Days								0.00%	0.14%	0.57%	0.68%
Current - 90 Days								99.89%	99.59%	98.57%	98.36%
91-180 Days								0.11%	0.26%	0.86%	0.96%

