



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
February 2020

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 2/29/2020.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 2/29/2020

Current Portfolio Balance	-	-	-	-	-	-	-	-	43,642,292.40	41,230,358.72	37,911,570.34	34,703,152.04
									Feb-17	Feb-18	Feb-19	Feb-20
Current									42,311,194.48	39,062,343.33	35,206,470.58	31,644,421.21
1-30 Days									872,255.42	1,349,556.61	1,144,796.04	1,025,393.86
31-60 Days									301,305.03	268,353.45	691,545.55	859,669.27
61-90 Days									127,167.71	321,462.24	334,272.11	563,973.53
91-120 Days									-	112,665.64	119,109.68	177,364.69
121-150 Days									30,369.76	-	79,281.16	136,355.83
151-180 Days									-	26,779.80	55,149.52	57,092.36
181+ Days									-	89,197.65	280,945.70	238,881.29

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	-	43,642,292.40	41,230,358.72	37,911,570.34	34,703,152.04
									Feb-17	Feb-18	Feb-19	Feb-20
Current									96.95%	94.74%	92.86%	91.19%
1-30 Days									2.00%	3.27%	3.02%	2.95%
31-60 Days									0.69%	0.65%	1.82%	2.48%
61-90 Days									0.29%	0.78%	0.88%	1.63%
91-120 Days									0.00%	0.27%	0.31%	0.51%
121-150 Days									0.07%	0.00%	0.21%	0.39%
151-180 Days									0.00%	0.06%	0.15%	0.16%
181+ Days									0.00%	0.22%	0.74%	0.69%
Current - 90 Days									99.93%	99.45%	98.59%	98.24%
91-180 Days									0.07%	0.34%	0.67%	1.07%

