



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
September 2020

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 9/30/2020.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 9/30/2020

Current Portfolio Balance	-	-	-	-	-	44,688,208.49	42,328,315.05	39,394,079.51	35,945,551.60	33,572,690.46
						Sep-16	Sep-17	Sep-18	Sep-19	Sep-20
Current						44,039,508.66	40,532,688.95	37,112,007.57	32,652,754.32	30,322,098.95
1-30 Days						648,699.83	1,227,890.70	958,439.99	1,431,948.91	1,102,621.11
31-60 Days						-	337,345.70	470,706.92	823,121.60	974,206.69
61-90 Days						-	129,513.48	396,747.96	433,858.42	493,156.99
91-120 Days						-	29,837.01	127,752.97	216,779.71	158,784.57
121-150 Days						-	7,733.45	84,255.84	127,512.77	75,921.94
151-180 Days						-	-	-	-	-
181+ Days						-	63,305.76	244,168.26	259,575.87	445,900.21

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	44,688,208.49	42,328,315.05	39,394,079.51	35,945,551.60	33,572,690.46
						Sep-16	Sep-17	Sep-18	Sep-19	Sep-20
Current						98.55%	95.76%	94.21%	90.84%	90.32%
1-30 Days						1.45%	2.90%	2.43%	3.98%	3.28%
31-60 Days						0.00%	0.80%	1.19%	2.29%	2.90%
61-90 Days						0.00%	0.31%	1.01%	1.21%	1.47%
91-120 Days						0.00%	0.07%	0.32%	0.60%	0.47%
121-150 Days						0.00%	0.02%	0.21%	0.35%	0.23%
151-180 Days						0.00%	0.00%	0.00%	0.00%	0.00%
181+ Days						0.00%	0.15%	0.62%	0.72%	1.33%
Current - 90 Days						100.00%	99.76%	98.84%	98.32%	97.97%
91-180 Days						0.00%	0.09%	0.54%	0.96%	0.70%

