



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
October 2020

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 10/31/2020.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 10/31/2020

Current Portfolio Balance	-	-	-	-	-	44,478,835.68	42,051,037.56	38,944,130.73	35,761,264.87	33,403,635.16
						Oct-16	Oct-17	Oct-18	Oct-19	Oct-20
Current						43,885,108.10	40,266,716.84	36,895,574.31	32,842,151.49	30,183,630.02
1-30 Days						428,463.42	1,107,054.15	667,714.98	1,173,608.53	1,283,136.25
31-60 Days						165,264.16	370,078.44	648,915.67	767,472.48	779,754.50
61-90 Days						-	190,643.00	313,315.25	419,348.34	551,567.49
91-120 Days						-	45,505.92	130,748.35	143,836.22	137,131.51
121-150 Days						-	-	43,693.91	82,059.47	22,590.05
151-180 Days						-	7,733.45	25,953.22	104,341.37	31,647.14
181+ Days						-	63,305.76	218,215.04	228,446.97	414,178.20

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	44,478,835.68	42,051,037.56	38,944,130.73	35,761,264.87	33,403,635.16
						Oct-16	Oct-17	Oct-18	Oct-19	Oct-20
Current						98.67%	95.76%	94.74%	91.84%	90.36%
1-30 Days						0.96%	2.63%	1.71%	3.28%	3.84%
31-60 Days						0.37%	0.88%	1.67%	2.15%	2.33%
61-90 Days						0.00%	0.45%	0.80%	1.17%	1.65%
91-120 Days						0.00%	0.11%	0.34%	0.40%	0.41%
121-150 Days						0.00%	0.00%	0.11%	0.23%	0.07%
151-180 Days						0.00%	0.02%	0.07%	0.29%	0.09%
181+ Days						0.00%	0.15%	0.56%	0.64%	1.24%
Current - 90 Days						100.00%	99.72%	98.93%	98.44%	98.19%
91-180 Days						0.00%	0.13%	0.51%	0.92%	0.57%

