



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
November 2020

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 11/30/2020.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 11/30/2020

Current Portfolio Balance	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89	35,630,142.83	33,172,927.35
						Nov-16	Nov-17	Nov-18	Nov-19	Nov-20
Current						43,219,189.25	39,869,000.81	36,357,332.60	32,509,276.97	30,003,840.97
1-30 Days						851,207.58	1,348,305.35	991,877.87	1,165,573.67	1,260,537.44
31-60 Days						109,005.99	410,896.94	582,602.42	912,572.01	743,697.83
61-90 Days						30,249.85	133,584.20	229,002.03	430,494.11	467,641.32
91-120 Days						-	68,566.86	213,858.50	196,837.72	240,284.90
121-150 Days						-	16,159.69	97,906.57	120,349.88	11,142.83
151-180 Days						-	7,733.45	29,656.86	57,053.08	10,842.39
181+ Days						-	63,305.76	218,215.04	237,985.39	434,939.67

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	44,209,652.67	41,917,553.06	38,720,451.89	35,630,142.83	33,172,927.35
						Nov-16	Nov-17	Nov-18	Nov-19	Nov-20
Current						97.76%	95.11%	93.90%	91.24%	90.45%
1-30 Days						1.93%	3.22%	2.56%	3.27%	3.80%
31-60 Days						0.25%	0.98%	1.50%	2.56%	2.24%
61-90 Days						0.07%	0.32%	0.59%	1.21%	1.41%
91-120 Days						0.00%	0.16%	0.55%	0.55%	0.72%
121-150 Days						0.00%	0.04%	0.25%	0.34%	0.03%
151-180 Days						0.00%	0.02%	0.08%	0.16%	0.03%
181+ Days						0.00%	0.15%	0.56%	0.67%	1.31%
Current - 90 Days						100.00%	99.63%	98.55%	98.28%	97.90%
91-180 Days						0.00%	0.22%	0.88%	1.05%	0.79%

