



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
February 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 2/28/2021.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 2/28/2021

Current Portfolio Balance	-	-	-	-	-	43,642,292.40	41,230,358.72	37,911,570.34	34,703,152.04	32,374,179.22
						Feb-17	Feb-18	Feb-19	Feb-20	Feb-21
Current						42,311,194.48	39,062,343.33	35,206,470.58	31,644,421.21	29,119,504.60
1-30 Days						872,255.42	1,349,556.61	1,144,796.04	1,025,393.86	1,256,514.56
31-60 Days						301,305.03	268,353.45	691,545.55	859,669.27	840,111.51
61-90 Days						127,167.71	321,462.24	334,272.11	563,973.53	513,006.23
91-120 Days						-	112,665.64	119,109.68	177,364.69	136,394.03
121-150 Days						30,369.76	-	79,281.16	136,355.83	73,465.49
151-180 Days						-	26,779.80	55,149.52	57,092.36	39,499.89
181+ Days						-	89,197.65	280,945.70	238,881.29	395,682.91

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	43,642,292.40	41,230,358.72	37,911,570.34	34,703,152.04	32,374,179.22
						Feb-17	Feb-18	Feb-19	Feb-20	Feb-21
Current						96.95%	94.74%	92.86%	91.19%	89.95%
1-30 Days						2.00%	3.27%	3.02%	2.95%	3.88%
31-60 Days						0.69%	0.65%	1.82%	2.48%	2.60%
61-90 Days						0.29%	0.78%	0.88%	1.63%	1.58%
91-120 Days						0.00%	0.27%	0.31%	0.51%	0.42%
121-150 Days						0.07%	0.00%	0.21%	0.39%	0.23%
151-180 Days						0.00%	0.06%	0.15%	0.16%	0.12%
181+ Days						0.00%	0.22%	0.74%	0.69%	1.22%
Current - 90 Days						99.93%	99.45%	98.59%	98.24%	98.01%
91-180 Days						0.07%	0.34%	0.67%	1.07%	0.77%

