



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
August 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 8/31/2021.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 8/31/2021

Current Portfolio Balance	-	-	-	-	44,888,168.24	42,552,055.86	39,663,235.09	36,289,037.15	33,855,537.80	31,032,664.84
	Aug-16	Aug-17	Aug-18	Aug-19	Aug-20	Aug-21				
Current	44,817,601.76	40,941,508.18	37,451,560.68	33,187,293.12	30,940,417.90	28,556,964.29				
1-30 Days	70,566.48	894,822.07	905,584.47	1,340,662.86	1,141,903.26	1,093,671.64				
31-60 Days	-	444,578.15	612,510.50	829,484.66	743,887.79	463,056.69				
61-90 Days	-	94,361.10	343,157.21	420,930.36	293,535.95	370,910.93				
91-120 Days	-	63,384.17	26,566.85	199,714.46	234,524.37	166,332.63				
121-150 Days	-	-	36,573.33	15,035.82	55,296.88	-				
151-180 Days	-	-	52,216.01	36,303.99	10,842.39	30,573.93				
181+ Days	-	113,402.19	235,066.04	259,611.88	435,129.26	351,154.73				

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	44,888,168.24	42,552,055.86	39,663,235.09	36,289,037.15	33,855,537.80	31,032,664.84
	Aug-16	Aug-17	Aug-18	Aug-19	Aug-20	Aug-21				
Current	99.84%	96.22%	94.42%	91.45%	91.39%	92.02%				
1-30 Days	0.16%	2.10%	2.28%	3.69%	3.37%	3.52%				
31-60 Days	0.00%	1.04%	1.54%	2.29%	2.20%	1.49%				
61-90 Days	0.00%	0.22%	0.87%	1.16%	0.87%	1.20%				
91-120 Days	0.00%	0.15%	0.07%	0.55%	0.69%	0.54%				
121-150 Days	0.00%	0.00%	0.09%	0.04%	0.16%	0.00%				
151-180 Days	0.00%	0.00%	0.13%	0.10%	0.03%	0.10%				
181+ Days	0.00%	0.27%	0.59%	0.72%	1.29%	1.13%				
Current - 90 Days	100.00%	99.58%	99.12%	98.59%	97.83%	98.23%				
91-180 Days	0.00%	0.15%	0.29%	0.69%	0.89%	0.63%				

