



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
September 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 9/30/2021.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 9/30/2021

Current Portfolio Balance	-	-	-	-	44,688,208.49	42,328,315.05	39,394,079.51	35,945,551.60	33,572,690.46	30,790,843.64
					Sep-16	Sep-17	Sep-18	Sep-19	Sep-20	Sep-21
Current					44,039,508.66	40,532,688.95	37,112,007.57	32,652,754.32	30,354,789.87	28,337,305.70
1-30 Days					648,699.83	1,227,890.70	958,439.99	1,431,948.91	1,136,581.48	1,084,288.38
31-60 Days					-	337,345.70	470,706.92	823,121.60	931,854.59	466,653.50
61-90 Days					-	129,513.48	396,747.96	433,858.42	468,857.80	258,465.77
91-120 Days					-	29,837.01	127,752.97	216,779.71	198,402.52	262,401.63
121-150 Days					-	7,733.45	84,255.84	127,512.77	36,303.99	-
151-180 Days					-	-	-	-	-	30,573.93
181+ Days					-	63,305.76	244,168.26	259,575.87	445,900.21	351,154.73

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	44,688,208.49	42,328,315.05	39,394,079.51	35,945,551.60	33,572,690.46	30,790,843.64
					Sep-16	Sep-17	Sep-18	Sep-19	Sep-20	Sep-21
Current					98.55%	95.76%	94.21%	90.84%	90.42%	92.03%
1-30 Days					1.45%	2.90%	2.43%	3.98%	3.39%	3.52%
31-60 Days					0.00%	0.80%	1.19%	2.29%	2.78%	1.52%
61-90 Days					0.00%	0.31%	1.01%	1.21%	1.40%	0.84%
91-120 Days					0.00%	0.07%	0.32%	0.60%	0.59%	0.85%
121-150 Days					0.00%	0.02%	0.21%	0.35%	0.11%	0.00%
151-180 Days					0.00%	0.00%	0.00%	0.00%	0.00%	0.10%
181+ Days					0.00%	0.15%	0.62%	0.72%	1.33%	1.14%
Current - 90 Days					100.00%	99.76%	98.84%	98.32%	97.97%	97.91%
91-180 Days					0.00%	0.09%	0.54%	0.96%	0.70%	0.95%

