



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII  
December 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 12/31/2021.

**Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 12/31/2021

Current Portfolio Balance	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13	35,230,561.50	32,865,046.37	30,165,196.48
					Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Current					43,190,015.94	39,777,915.23	36,075,322.22	32,221,507.34	30,011,932.12	27,995,328.65
1-30 Days					673,597.44	1,239,466.10	1,031,032.29	1,197,032.98	851,134.25	1,081,181.78
31-60 Days					89,045.82	277,985.84	622,013.28	802,223.93	908,769.16	251,322.10
61-90 Days					24,297.43	245,679.74	175,399.38	432,146.81	552,562.80	217,873.66
91-120 Days					46,942.29	53,841.85	187,637.10	104,442.95	104,527.90	46,961.96
121-150 Days					-	44,938.24	109,717.02	127,472.21	18,316.25	150,933.31
151-180 Days					-	10,620.11	33,073.80	107,788.51	21,985.22	70,653.42
181+ Days					-	60,419.10	218,215.04	237,946.77	395,818.67	350,941.60

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	44,023,898.92	41,710,866.21	38,452,410.13	35,230,561.50	32,865,046.37	30,165,196.48
					Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Current					98.11%	95.37%	93.82%	91.46%	91.32%	92.81%
1-30 Days					1.53%	2.97%	2.68%	3.40%	2.59%	3.58%
31-60 Days					0.20%	0.67%	1.62%	2.28%	2.77%	0.83%
61-90 Days					0.06%	0.59%	0.46%	1.23%	1.68%	0.72%
91-120 Days					0.11%	0.13%	0.49%	0.30%	0.32%	0.16%
121-150 Days					0.00%	0.11%	0.29%	0.36%	0.06%	0.50%
151-180 Days					0.00%	0.03%	0.09%	0.31%	0.07%	0.23%
181+ Days					0.00%	0.14%	0.57%	0.68%	1.20%	1.16%
Current - 90 Days					99.89%	99.59%	98.57%	98.36%	98.35%	97.95%
91-180 Days					0.11%	0.26%	0.86%	0.96%	0.44%	0.89%

