



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
January 2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 1/31/2022.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 1/31/2022

Current Portfolio Balance	-	-	-	-	43,865,810.58	41,322,511.29	38,236,847.60	34,879,971.03	32,680,242.06	30,056,161.68
					Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Current					42,905,161.59	39,276,873.37	35,902,783.12	31,911,387.23	29,379,272.56	27,684,505.01
1-30 Days					573,434.73	1,240,285.87	943,584.52	1,054,870.88	1,370,213.64	1,278,897.07
31-60 Days					272,810.43	251,271.70	601,484.08	843,665.18	718,603.22	331,833.65
61-90 Days					100,726.51	384,261.05	265,471.53	590,155.53	518,978.01	112,341.38
91-120 Days					13,677.32	39,788.31	103,167.70	57,213.54	140,365.80	146,860.30
121-150 Days					-	30,213.23	139,410.95	147,416.99	135,092.96	115,588.05
151-180 Days					-	39,398.66	62,730.66	32,220.04	10,842.39	35,360.03
181+ Days					-	60,419.10	218,215.04	243,041.64	406,873.48	350,776.19

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	43,865,810.58	41,322,511.29	38,236,847.60	34,879,971.03	32,680,242.06	30,056,161.68
					Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Current					97.81%	95.05%	93.90%	91.49%	89.90%	92.11%
1-30 Days					1.31%	3.00%	2.47%	3.02%	4.19%	4.26%
31-60 Days					0.62%	0.61%	1.57%	2.42%	2.20%	1.10%
61-90 Days					0.23%	0.93%	0.69%	1.69%	1.59%	0.37%
91-120 Days					0.03%	0.10%	0.27%	0.16%	0.43%	0.49%
121-150 Days					0.00%	0.07%	0.36%	0.42%	0.41%	0.38%
151-180 Days					0.00%	0.10%	0.16%	0.09%	0.03%	0.12%
181+ Days					0.00%	0.15%	0.57%	0.70%	1.25%	1.17%
Current - 90 Days					99.97%	99.59%	98.63%	98.62%	97.88%	97.84%
91-180 Days					0.03%	0.26%	0.80%	0.68%	0.88%	0.99%

