



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XIII
March 2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 3/31/2022.

Trust XIII - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 3/31/2022

Current Portfolio Balance	-	-	-	-	43,401,907.42	40,900,717.70	37,561,737.87	34,611,721.36	32,175,633.02	29,548,285.54
					Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Current					42,275,069.16	38,427,633.85	35,333,901.59	31,822,665.13	29,475,251.05	27,487,811.67
1-30 Days					573,819.72	1,411,387.65	779,825.06	899,207.92	856,228.46	1,014,056.19
31-60 Days					283,164.11	350,586.89	617,328.55	645,967.95	912,479.38	394,375.80
61-90 Days					153,395.03	293,117.77	240,803.84	647,508.63	389,097.54	92,190.35
91-120 Days					86,089.64	238,773.25	116,168.35	112,494.65	25,967.82	46,738.52
121-150 Days					-	79,400.53	101,455.06	105,583.24	110,628.50	70,966.90
151-180 Days					30,369.76	10,620.11	91,309.72	103,069.28	-	95,549.19
181+ Days					-	89,197.65	280,945.70	275,224.56	405,980.27	346,596.92

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	43,401,907.42	40,900,717.70	37,561,737.87	34,611,721.36	32,175,633.02	29,548,285.54
					Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Current					97.40%	93.95%	94.07%	91.94%	91.61%	93.03%
1-30 Days					1.32%	3.45%	2.08%	2.60%	2.66%	3.43%
31-60 Days					0.65%	0.86%	1.64%	1.87%	2.84%	1.33%
61-90 Days					0.35%	0.72%	0.64%	1.87%	1.21%	0.31%
91-120 Days					0.20%	0.58%	0.31%	0.33%	0.08%	0.16%
121-150 Days					0.00%	0.19%	0.27%	0.31%	0.34%	0.24%
151-180 Days					0.07%	0.03%	0.24%	0.30%	0.00%	0.32%
181+ Days					0.00%	0.22%	0.75%	0.80%	1.26%	1.17%
Current - 90 Days					99.73%	98.98%	98.43%	98.28%	98.31%	98.11%
91-180 Days					0.27%	0.80%	0.82%	0.93%	0.42%	0.72%

