



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XV
December 2019

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 12/31/2019.

Trust XV - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 12/31/2019

| Current Portfolio Balance | | | | | | | | | | 39,943,098.04 | 36,548,702.69 |
|---------------------------|--|--|--|--|--|--|--|--|--|---------------|---------------|
| | | | | | | | | | | Dec-18 | Dec-19 |
| Current | | | | | | | | | | 38,857,938.49 | 34,830,472.67 |
| 1-30 Days | | | | | | | | | | 905,402.41 | 1,104,868.60 |
| 31-60 Days | | | | | | | | | | 179,757.14 | 440,817.47 |
| 61-90 Days | | | | | | | | | | - | 81,829.72 |
| 91-120 Days | | | | | | | | | | - | 11,975.39 |
| 121-150 Days | | | | | | | | | | - | 23,896.84 |
| 151-180 Days | | | | | | | | | | - | 54,842.00 |
| 181+ Days | | | | | | | | | | - | - |

Delinquency Status (% of Current Balance)

| Current Portfolio Balance | | | | | | | | | | 39,943,098.04 | 36,548,702.69 |
|---------------------------|--|--|--|--|--|--|--|--|--|---------------|---------------|
| | | | | | | | | | | Dec-18 | Dec-19 |
| Current | | | | | | | | | | 97.28% | 95.30% |
| 1-30 Days | | | | | | | | | | 2.27% | 3.02% |
| 31-60 Days | | | | | | | | | | 0.45% | 1.21% |
| 61-90 Days | | | | | | | | | | 0.00% | 0.22% |
| 91-120 Days | | | | | | | | | | 0.00% | 0.03% |
| 121-150 Days | | | | | | | | | | 0.00% | 0.07% |
| 151-180 Days | | | | | | | | | | 0.00% | 0.15% |
| 181+ Days | | | | | | | | | | 0.00% | 0.00% |
| Current - 90 Days | | | | | | | | | | 100.00% | 99.75% |
| 91-180 Days | | | | | | | | | | 0.00% | 0.25% |

