



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XV
December 2020

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 12/31/2020.

Trust XV - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 12/31/2020

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	39,943,098.04	36,548,702.69	34,184,149.76
										Dec-18	Dec-19	Dec-20
Current										38,857,938.49	34,830,472.67	31,844,145.53
1-30 Days										905,402.41	1,104,868.60	1,228,403.59
31-60 Days										179,757.14	440,817.47	661,010.12
61-90 Days										-	81,829.72	366,830.83
91-120 Days										-	11,975.39	51,436.64
121-150 Days										-	23,896.84	-
151-180 Days										-	54,842.00	23,896.85
181+ Days										-	-	8,426.20

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	39,943,098.04	36,548,702.69	34,184,149.76
										Dec-18	Dec-19	Dec-20
Current										97.28%	95.30%	93.15%
1-30 Days										2.27%	3.02%	3.59%
31-60 Days										0.45%	1.21%	1.93%
61-90 Days										0.00%	0.22%	1.07%
91-120 Days										0.00%	0.03%	0.15%
121-150 Days										0.00%	0.07%	0.00%
151-180 Days										0.00%	0.15%	0.07%
181+ Days										0.00%	0.00%	0.02%
Current - 90 Days										100.00%	99.75%	99.75%
91-180 Days										0.00%	0.25%	0.22%

