



Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XV
April 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 4/30/2021.

Trust XV - La Hipotecaria El Salvador Migration Analysis (All Vintages)

Delinquency Status (\$ of Current Balance)

Data Cutoff: 4/30/2021

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	39,321,496.51	35,774,914.92	33,022,478.93
										Apr-19	Apr-20	Apr-21
Current										38,211,568.74	34,354,543.32	30,461,444.44
1-30 Days										884,696.39	874,261.41	1,241,587.45
31-60 Days										213,151.40	399,005.22	867,549.72
61-90 Days										12,079.98	106,053.60	258,222.42
91-120 Days										-	41,051.37	44,498.00
121-150 Days										-	-	142,238.26
151-180 Days										-	-	-
181+ Days										-	-	6,938.64

Delinquency Status (% of Current Balance)

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	39,321,496.51	35,774,914.92	33,022,478.93
										Apr-19	Apr-20	Apr-21
Current										97.18%	96.03%	92.24%
1-30 Days										2.25%	2.44%	3.76%
31-60 Days										0.54%	1.12%	2.63%
61-90 Days										0.03%	0.30%	0.78%
91-120 Days										0.00%	0.11%	0.13%
121-150 Days										0.00%	0.00%	0.43%
151-180 Days										0.00%	0.00%	0.00%
181+ Days										0.00%	0.00%	0.02%
Current - 90 Days										100.00%	99.89%	99.41%
91-180 Days										0.00%	0.11%	0.57%

