



## Migration Analysis for La Hipotecaria S.A. de C.V El Salvador

Trust XV  
May 2021

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. The cutoff date is 5/31/2021.

**Trust XV - La Hipotecaria El Salvador Migration Analysis (All Vintages)**

**Delinquency Status (\$ of Current Balance)**

Data Cutoff: 5/31/2021

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	38,938,652.99	35,704,808.56	32,754,943.94
										May-19	May-20	May-21
Current										38,075,874.82	34,345,451.66	30,486,330.16
1-30 Days										759,497.03	724,967.78	856,571.19
31-60 Days										64,926.04	487,284.15	1,008,575.27
61-90 Days										38,355.10	106,053.60	313,401.21
91-120 Days										-	17,154.52	83,127.47
121-150 Days										-	23,896.85	-
151-180 Days										-	-	6,938.64
181+ Days										-	-	-

**Delinquency Status (% of Current Balance)**

Current Portfolio Balance	-	-	-	-	-	-	-	-	-	38,938,652.99	35,704,808.56	32,754,943.94
										May-19	May-20	May-21
Current										97.78%	96.19%	93.07%
1-30 Days										1.95%	2.03%	2.62%
31-60 Days										0.17%	1.36%	3.08%
61-90 Days										0.10%	0.30%	0.96%
91-120 Days										0.00%	0.05%	0.25%
121-150 Days										0.00%	0.07%	0.00%
151-180 Days										0.00%	0.00%	0.02%
181+ Days										0.00%	0.00%	0.00%
Current - 90 Days										100.00%	99.89%	99.73%
91-180 Days										0.00%	0.11%	0.27%

